"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Cloudy and probably snow flurries today; Saturday partly cloudy; fresh south to northwest winds.
For weather report see next to last page.

VOL. LXX.. .No. 22,973. **** NEW YORK, FRIDAY, DECEMBER 17, 1920. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

DECLARES BRITISH HIT TRADE RIVALS BY CABLE MISUSE

Naval Attache Says Americans' Messages to Brazil Over British Lines "Leaked" During War.

INSPECTION REQUIRED NOW

All Our Commercial Messages Sent by British Lines Are Subject to Official Examination.

CABLE CHIEFS DOUBT ABUSE

State Department Officials Contradict Carlton on Permit for Miami Landing.

Special to The New York Times.

WASHINGTON, Dec. 16.—Evidence was given to day before the subcommittee of the Senate Interstate Committee, investigating the cable situation, that during the war messages of American business firms, sent over British cables, came into the possession of British interests who made use of the information. The witness who gave testimony on this line was Captain F. K. Hill, formerly an attaché of the United States Navy in South America.

The committee was later told by Newcomb Carlton, President of the Western Union Telegraph Company, and John Goldhammer, Secretary of the Commercial Cable Company, that commercial messages filed in British cable offices for transmission to the United States were at this time being turned over to the British Naval Intelligence for examination. Mr. Carlton was not sure whether messages entering Great Britain over American cables met the same fate, but promised to inquire about that point.

Both Mr. Carlton and Mr. Goldhammer expressed the belief that no unfair use was being made by the British to aid home business through this practice. Mr. Goldhammer said the messages handled by the Commercial, were not subjected to examination by the British authorities until about ten days after their dispatch, while Mr. Carlton said that Western Union messages were turned over to the British authorities "after the messages have been in our office twenty-four hours, or time enough to give them a good start."

Tells of Leaks to British.

Captain Hill told the committee that while he was representing the Naval Intelligence Bureau at Rio de Janeiro during the war he received many complaints from American merchants who said that information was being turned over to British subjects.

One glaring case, he said, involved a bid for electrical goods. A firm in Brazil asked the General Electric Company to bid on certain articles. The next day, he said, a British firm submitted a bid for the very same goods at a lower price than was quoted by the American firm. Investigation, said Captain Hill, showed that there was no way the British firm could have obtained the information except by access to the cables.

The head of an English coffee firm in Brazil, continued Captain Hill, boasted that he could obtain quotations from the coffee market in New York in a single day when he (Hill) was unable to get important official messages through in less than two days.

Captain Hill said he received complaints every week about alleged abuses. Information contained in cable messages sent by the National City Bank concerning purchases of property, he stated, was published in newspapers in Brazil, and their only means of obtaining the information was from the cables.

He also stated that an English naval attaché who had nothing to do with censorship, had shown him "sheaves of mesages" furnished by the cable companies.

"I saw them with my own eyes," said the captain, who added that these were messages, filed in Brazil for transmission, and they had been supplied to the attache by the British cable offices.

"Oh, that's the usual way," interrupted Mr. Carlton.

As to British Examination Now.

Thereupon Senator Kellogg had Mr. Carlton recalled to the stand, when he gave evidence about the present British practice of examination. He told how messages were sent off and then added:

"The messages in their original form, many of them in code, are then taken to the Naval Intelligence Bureau. They only hold them for a few hours and don't hold them long enough to carefully censor them.

"We complained to the British Government that the practice might be misunderstood. They replied that they wanted the messages only for such information as they could obtain concerning disorders. Irish unrest and the spreading of Bolshevist propaganda are included in this, I suppose."

"But is not the practice subject to abuse?" asked Senator Kellogg.

"Subject to misunderstanding, perhaps," replied Mr. Carlton.

He suggested that situated as they were in the "vortex" of many happenings, the British authorities probably wanted to obtain any information they could to protect the nation from danger.

Senator Kellogg asked if diplomatic messages were included in those sent to the British Intelligence Bureau.

"I believe diplomatic messages are excepted," replied Mr. Carlton.

"They are not supposed to touch anything in the nature of diplomatic mes-

Continued on Page Two.

AUGUSTA—CHARLESTON—SAVANNAH through service daily. Atlantic Coast Line. Office,1,246 B'way. Tel.Longacre 5865.—Advt.

Report 20,000 Steel Workers Facing Period of Idleness

YOUNGSTOWN, Ohio, Dec. 16.—Heads of Andependent steel plants here indicated today that the mills will be practically idle from the end of this week until the first of the year, owing to lack of orders. The contemplated suspension would affect about 20,000 workers.

Blast furnaces and other units which would suffer heavily from suspension will be kept going, it was stated, but the main departments are expected to be idle. United States Steel Corporation mills in this district, however, are expected to continue at their present rate of about 90 per cent. production.

DENMAN SAYS CHINA WAS FORCED INTO WAR

Walsh Committee May Ask President to Let Him Tell About Secret Treaties.

ALLIES GOT SHIPS IN CHINA

After She Was Able to Seize Them as a Belligerent—Briand's Demand Quoted.

Special to The New York Times.

WASHINGTON, Dec. 16.—President Wilson will probably be requested by the Walsh shipping investigation committee to grant permission to William Denman, former Chairman of the United States Shipping Board, to disclose certain features of his negotiations in the Spring of 1917 with the British Mission which was then in Washington. If such permission is granted by the President it is probable that important secrets relative to the quest for shipping for war use and the secret treaties between England, France and Japan relative to the entry of China into the war, the Shantung affair and the disposition of the former German islands in the Pacific will be disclosed.

During his testimony yesterday Mr. Denman told the Walsh commission that during the course of his conferences with the members of the British Mission in 1917 certain phases of it approached the "realms" of the secret treaties affecting Shantung. "My activities in that connection had," said Mr. Denman, "in my opinion, more to do with my departure from the Shipping Board than any other cause or influence which may have prevented my carrying out my own policies myself."

From this testimony the inference was drawn by some who heard it given that President Wilson had ousted him to aid Japan obtain Shantung, and also that President Wilson knew of the secret treaty deal by which Japan was to obtain that Chinese province.

In his conference at the White House in 1919 with members of the Senate Committee on Foreign Relations President Wilson, in reply to a question from Senator Hiram W. Johnson of California, declared he was not aware of the existence of the secret treaties between England, France and Japan relative to Shantung until after his arrival at Paris. Former Premier Balfour has been credited with the statement that he informed the President of these secret treaties when he came to America in 1917.

Mr. Denman's Letter.

One of the stories carrying the inference that Mr. Denman had given testimony that was interpreted as making it appear that President Wilson had knowledge of the British-French-Japanese treaties in 1917 was printed in The New York American this morning. Today Mr. Denman telegraphed THE NEW YORK TIMES saying that the published story drew a broader inference from his testimony than that testimony warranted.

Mr. Denman's telegram to THE TIMES was as follows:

Washington, D. C., Dec. 16, 1920.

To the Editor of The New York Times:

The American this morning, Dec. 16, drew a broader inference from my suggestion that I disclose certain features of my negotiations in April and May, 1917, with the British mission than my testimony before the Walsh committee warrants. So far as concerns the disagreements of memory between President Wilson and Mr. Balfour, regarding the Shantung secret treaties, my testimony, if permitted to be given, will support the American as distinguished from the British side of that case.

These secret treaties gave to the Allies the enemy ships in neutral Chinese waters. I was commissioned to discuss all such ships with the British Mission. The treaties provided that China was to be coerced into the war and the ships taken by Great Britain, France and Japan.

If the public desires to know of British commercial activities against us during the war, I suggest that you ask Congress to call the European Chairman of the War Industries, Finance and Supply Commission. His experiences in London and Paris were made public at a recent union of the War Industries Board in Washington. They paralleled mine in Cunard ships and Diesel motorboat matters, but they were more numerous.

It is even more important that these facts are known to liberal England than to Americans. I desire a lasting harmony between Great Britain and the United States. This can be realized only if liberal British public opinion forces a change in the policy of her administrators toward us. Such a change is possible only if liberal England knows the fact.

WILLIAM DENMAN.

A duplicate of this letter was sent by

Continued on Page Thirteen.

PALL MALL Rounds the cigarette with a free and easy draught. —Advt.

LEAGUE COUNCIL FORBIDS ASSEMBLY TO SEE MANDATES

Sharp Clash at Geneva Over Refusal to Heed Subcommittee's Plea.

SECRET DRAFT ON NEAR EAST

Committee Demands Bar on Militarism and Exploiting National Resources.

ADMIT FOUR NEW STATES

Bulgaria, Finland, Luxembourg and Costa Rica Raise Membership to Forty-six.

By EDWIN L. JAMES.

Copyright, 1920, by The New York Times Company.

By Wireless and Cable to THE NEW YORK TIMES.

GENEVA, Dec. 16.—A really serious controversy, which may deeply affect the future of the League of Nations, has broken out through the refusal of the big powers to permit in the Assembly of the League a discussion of their rights, privileges and obligations as mandataries.

Technically it is a fight between the Council and the Assembly. Actually it is a fight by Great Britain, France and Japan against an airing at this time of their mandate plans. The immediate issue is the refusal of Great Britain and France to tell the Assembly what plans they have for the Turkish mandates—Mesopotamia, Syria, Lebanon and Palestine.

In a stinging report made public today the Committee of Six of the Assembly admits that it cannot move an inch in the mandate situation and cannot secure any discussion of the matter because of the opposition of the Council to this course. It sets forth that the Covenant says that the mandates are held under the League and the only proper way to deal with the matter is to discuss publicly the whole question.

The Council makes no public reply. Privately it is said in its behalf that the Covenant confers on the Council the mandate jurisdiction and furthermore, inasmuch as the Turkish treaty has not been ratified, it is no time now to discuss mandates under it. At the same time England and France have been administering mandates there for the last year or so.

Council Insisted on Secrecy.

It has been told in these dispatches how the Council, despite its apparent devotion to open diplomacy, has been tightening its hold on the mandates. The correctness of this interpretation has now become a question.

The Secretariat, prior to the meeting of the Assembly, wrote three letters to the allied Supreme Council asking for drafts of the mandates. It has not received them. The committee of six undertook to get them without success for three weeks. A week ago the Council informed the committee that it had received the drafts for Class A mandates, those in Turkey. No statement was made about Class B and Class C mandates under the Versailles Treaty.

The committee insisted for five days that it should have the mandate drafts to incorporate in its report and thus get discussion. Finally yesterday the Council told the subcommittee that it could look at the drafts if they agreed to pledge themselves to secrecy. They agreed, and read the drafts. Then they repeated the request to be allowed to publish the conditions under which Britain would hold Mesopotamia and Palestine and France would hold Syria and Lebanon. The Council refused.

Committee Admits Deadlock.

The committee then sat up until 3 o'clock in the morning drafting a report, which will go to the Assembly tomorrow. In this report for the first time an Assembly committee has come out from behind a camouflage of statements that the Council and the Assembly were working smoothly together. The report says, in fact:

"As to the mandates, the sub-committee finds itself in considerable difficulty. It feels that with regard to the mandates it could scarcely make any recommendations of value without being in possession of the draft of the mandates on which the Council is working. It was informed that the council had before them the draft of the mandates for Syria, Mesopotamia and Palestine, and it accordingly asked that these mandates be shown to it. As will be shown from the annexed correspondence, the Council refused to allow it to see the drafts except under the provision that it should make no reference to them in its report—a decision which the sub-committee regrets.

"The sub-committee does not know whether any drafts for Mandates B or C have been submitted to the Council. None has been furnished to the committee."

The committee then reviews the failure to get the Council, that is to say, the big powers, to give information about the former German colonies turned over to mandataries. It adds, with regard to mandates, it is evident that the theory on which they are based, namely, that of independent States assisted by a mandatary leaves room for a much greater variety of terms and the subcommittee felt that the only way it could be of assistance would be to criticize the drafts under consideration by the Council. As the Council has

Continued on Page Two.

$5—WASHINGTON or BALTIMORE—$5 Next Sunday, December 19, Penn. System, leave Penn. Station 12:10 A. M., Saturday night.—Advt.

Canada Disputes Figures Of Immigration Here

OTTAWA, Dec. 16.—Department of Immigration officials announced here today that statistics issued by immigration authorities at Washington, D. C., showing 90,025 persons entered the United States from Canada in the last fiscal year, compared with 7,666 from the United States to Canada, are misleading and do not represent the actual traffic.

The Washington figures, it was stated, are head tax statistics. Many Canadians entering the United States to work for a few months or on brief holidays are registered as having paid head taxes. Their departure, however, is not recorded unless they return to the immigration office for a rebate on the amount deposited.

ELEVEN MEN KILLED IN MANILA RIOTING

Constabulary Forces and Police Clash and Fight Out an Old Feud.

FOUR AMERICAN VICTIMS

Gov. Gen. Harrison Aids in Restoring Order—Hundreds of Shots Exchanged.

MANILA, Dec. 16.—Eleven men—four Americans and seven Filipinios—were killed here last night during a riot within the walled city between enlisted men of the Filipino constabulary and the Manila police.

The Americans killed were Captain of Police W. E. Wichmann, Patrolmen Albert H. Troge and John W. Driscoll, and Augustus Jacuman field clerk of the United States Army. Fifty shots were fired when forty men of the constabulary sought to avenge the shooting of one of their number by the Filipino police.

The riot started at the Luneta police station, just outside the walled city, and then proceeded within the walled city, where promiscuous firing between the police and constabulary took place, and hundreds of shots were exchanged. The Filipinos killed a patrol wagon driver and six bystanders. Four Filipinos were wounded. There were no casualties among the constabulary forces.

The enlisted personnel of the constabulary forces is composed entirely of Filipinos officered by Americans and Filipinos. The organization numbers 6,000 and is stationed in various provinces of the Philippine Islands for police purposes.

Governor General Francis Burton Harrison and Brig. Gen. Rafael Crame, Filipino chief of the constabulary, took active steps to quell the rioting.

The Governor found the armed constabulary congregated at the walled city and advised them to return to their barracks and instructed General Crame to hold all the constabulary in the barracks. Disorders ceased upon the arrival of General Crame, who placed members of the Constabulary involved in the shooting under arrest and announced they would be tried before civil courts.

Mayor Ramon Fernandez declared the presence of the constabulary barracks in Manila was dangerous to the peace of the community, and announced he would ask the Governor to have the barracks removed outside the city limits.

The official police version of the shooting was that Policeman Mojica shot Constabulary Private Macasinag following trouble provoked by the constabulary men. The constabulary private was reported to have attacked the policeman with a knife.

Colonel Lucien R. Sweet, Inspector General of the constabulary, said trouble had been brewing for a long time and frequently reached acute stages.

Regular army troops were ordered into their barracks when the rioting broke out and the provost guard doubled and sent to the scene, but took no part in quelling the riot.

"Every precaution has been taken to prevent a repetition of the affair," said General Crame. "The constabulary men surrendered without a murmur when I appeared with Chief Bopp."

Colonel Lucien R. Sweet, Inspector General of the constabulary, declared that this latest trouble between the constabulary and the police resulted from the arrest Sunday of the wife of a constabulary private by the police.

"Her clothing was torn and the circumstances were such as to make any real man's blood boil," he said.

COOLIDGE AGREES TO SIT IN CABINET AT HARDING'S WISH

Yields to Senator's Insistence in Marion Conference That He Serve Ex Officio.

LAUDS HIS CHIEF'S COURSE

Says President-Elect Seeks to Bring National Mind Into Agreement on Foreign Policy.

OFFICESEEKERS PRESSING

Harding Is Being Flooded With Messages Urging Candidates for Office.

Special to The New York Times.

MARION, Ohio, Dec. 16.—Senator Harding fulfilled one of his campaign pledges today by asking Governor Coolidge, as Vice President, to be an ex-officio member of his Cabinet. "I shall be very glad to serve in any way that I may be found useful," the Vice President-elect said before leaving Marion.

The Governor and Mrs. Coolidge arrived this noon and had luncheon with Senator and Mrs. Harding. After a reception at the Marion Club the President-elect and the Governor had a two-hour conference. The Governor and Mrs. Coolidge left for the East in the afternoon.

The proposal that the Vice President become an ex-officio member of the Cabinet was made by Senator Harding on July 10, when he said:

"The sort of government I have in mind ought to take advantage of the capacity and experience of a man like Governor Coolidge by bringing him into the councils. It would be a fine thing, and I don't see why it hasn't been done long ago. Governor Coolidge is an eminent American and has had experience as an executive and should be helpful. I think the Vice President can be a most effective agency in keeping the executive offices in touch with the legislative branch of the Government."

Senator Harding repeated this today in effect to Governor Coolidge, who first raised the objection that such a departure from precedent might arouse animosities which the President might avoid. Senator Harding pressed his point until the Governor finally gave his assent.

Governor Coolidge Pleased.

"Of course," said Governor Coolidge before leaving Marion, "it is gratifying to me, as it is to all Americans, to see the fashion in which Senator Harding is taking up the preliminaries of his administration. He is very plainly bringing the national mind to agreement as to a course that may be followed in our foreign policy with assurance that it will have the support of the whole people. That is, in this time of uncertainty, a prerequisite to success in the Administration.

"Quite aside from its relationship to my own status, I have been gratified at Senator Harding's declaration that he intends to make the Vice President a more significant part in the Administration. To whatever extent it may be possible for me to be helpful it will be great pleasure to aid him, and I will be very sure that my part can be played in all sincerity and all singleness of aim, because the developments of the campaign, and our interview of today, have made me certain that we will approach the problems of the next four years with harmonious purposes. I have found that he is deeply impressed with the gravity of the tasks before his Administration, determined to secure a real unity of national effort that shall displace all possibilities of factional and partisan difference and eager to make the recent overwhelming majority of the nation's vote the pledge of a new era of good feeling and national unanimity."

Governor Coolidge said he was not in favor of the suggestion for providing a large establishment for the Vice-Presidential residence. He remarked:

"It seems to me that such things would be inappropriate at a time when

Continued on Page Five.

2 Killed, 3 May Die, in Race Riot in Kansas; Fight with Guns in Hunt for Negro Murderer

INDEPENDENCE, Kan., Dec. 16.—One white boy and one negro were killed and three men were probably fatally wounded in roting here tonight, following an all-day search for a negro who held up and killed a suburban grocer. Late tonight Chief of Police E. N. Hall said he had the situation under control, but that he had already appealed to Governor Allen for State troops.

Realizing early that the situation was a difficult one, the authorities sent out emergency calls for members of the Home Guards and the American Legion. These responded promptly, and the combined efforts of the whites succeeded in dispersing the crowds and forcing the negroes back to their section of the city.

Tonight's rioting started when Mayor John L. Wadman and Chief of Police Hall approached a group of about twenty negroes on the street. The negroes were armed, according to the authorities, and when they were asked to go home they refused. Just then a group of white men came down the street and one of the negroes, according to the authorities, fired into them. A general fusillade then began, with the original forces augmented.

Lawrence Lennon, a white boy, was shot through the lungs and died forty minutes later. Arthur Harper, a negro, was instantly killed. Fred Kelly, white, was shot in the hip and Arthur Mibeck and F. S. McHenry, both received body wounds in the exchange of shots. The last three named men are not expected to live, according to physicians.

Rifles and shotguns were used in the fighting. Late tonight a possé brought in a negro and he was lodged in the Independence jail.

The grocer was killed in his store early today by a negro, who escaped with about $300. Shortly afterward the alarm was spread and hundreds of men gathered hurriedly, some of them armed, to search for the robber. The search kept up for hours without any definite results. Race feeling was stirred up by the insistence of the searchers in trying to find the slayer in the houses of other negroes.

Various minor clashes resulted from the aggressiveness of the man hunt and open violence broke out in the evening. Shots were fired in many of the streets and houses were punctured with bullets, the struggle becoming more violent with each succeeding volley.

All sorts of weapons were brought into play by both sides and the streets were lighted by the flames of firearms, while men and even women and children rushed through the thoroughfares in the negro quarter fighting and shouting.

Most of the population of Independence, which has 13,000 inhabitants, obeyed the orders of the police to remain in their homes to avoid stirring up further trouble.

SIX (6) BELL-ANS in a Little HOT Water for INDIGESTION. Quick relief.—Advt.

BANDITS KILL FIFTH AVENUE JEWELER; BIND AND GAG 3 AND TAKE $50,000 GEMS; VIGILANTES PROPOSED TO HALT CRIMES

Silver Manufacturers Protest to Governor and Mayor Against Lack of Protection

Stirred by the murder of Edwin W. Andrews by robbers yesterday, the Sterling Silver Manufacturers' Association, at a meeting at the Waldorf last night, adopted the following resolution calling upon Governor Smith and Mayor Hylan for immediate action:

Whereas manufacturers of sterling silverware, in a meeting assembled at the Waldorf this 16th day of December, 1920, learn with horror of the robbery and murder of Edwin W. Andrews, of Andrews & Winsten, jewelers and silversmiths, in his office at Fifth Avenue and Forty-fifth Street this afternoon, during active business hours; and

Whereas numerous and increasing crimes are being perpetrated throughout this city, we respectfully but earnestly and emphatically protest to the Mayor of the City of New York against the lack of protection to life and property within this city;

Resolved, That the manufacturers and dealers of sterling silverware request his Excellency the Governor of the State of New York to recognize conditions existing in the City of New York, and that he take immediate and energetic steps to cause the proper authorities to furnish the necessary protection to life and property not only to manufacturers and dealers in silverware and jewelry, but of the entire public.

ANTI-STRIKE BILL PUT THROUGH SENATE

Passed Unexpectedly and Without a Rollcall While Opponents Were Absent.

RECONSIDERATION SOUGHT

La Follette Gives Notice of Motion—Measure Applies to Common Carriers.

Special to the New York Times.

WASHINGTON, Dec. 16.—Unexpectedly and without a record vote, the Senate this afternoon passed the Poindexter Anti-Strike bill, which makes it a felony for any person or persons by spoken, written or printed word or other means to advise, solicit, attempt to induce or persuade employes of a common carrier of the United States to quit their employment. The act as passed affects all carriers subject to the law to regulate commerce.

Senator La Follette, who was not in the Senate when the bill was passed, when he heard of the unexpected action of the Senate announced on the floor that he would make a motion to reconsider the vote. He has two legislative days in which to make the motion. It is understood that Mr. La Follette will have in his motion to get the bill back on the calendar the support of Senator Hiram Johnson, but it is considered very doubtful that the Senate will vote a reconsideration.

When the Poindexter bill was called none of the Senators present made a motion for it to go over, whereupon the bill and the amendments were read, and there being no objection to its passage the Vice President declared it passed.

The measure, which is entitled "A bill to prohibit interference with commerce," is very broad in its terms and affects not only employes but also officers, Directors, managers, attorneys and agents of common carriers, the penalties for violation varying from fines of $500 to $15,000 and prison terms of from six months to fifteen years, according to the seriousness of the offense.

Section 1 provides that "Whoever with intent to obstruct, delay, hinder or prevent the movement of commodities in commerce with foreign nations or among the several States shall by word of mouth or by the presentation, exhibit or circulation of written or printed words, or otherwise, solicit, advise, induce or persuade, or attempt to induce or persuade any person or persons employed by any carrier subject to the act to regulate commerce, or amendments thereto, in any capacity, in the production, care, maintenance or operation of any means or agency of such commerce to quit such employment, shall be guilty of a felony and punished by a fine not exceeding $10,000 or by imprisonment not exceeding ten years, or by both such fine and imprisonment."

Section 2 deals with efforts to interfere with the operation of carriers by means of violence, threats or other drastic means. This section states that "Whoever shall by force or violence, or by threats or menace of any kind," seek to prevent any person from continuing in the employment in any capacity, in the production, care, maintenance or operation of any carrier which comes within the provisions of the act to regulate commerce, shall be deemed guilty of a felony and upon conviction may be sent to prison for fifteen years, be subject to a maximum fine of $15,000, or both.

In Section 3, crimes involving the destruction or disabling of railway or main methods of transportation are covered. This section stipulates that whoever "shall injure, disable or destroy any car, bridge, track, ship or any other means or agency of commerce, or shall solicit, advise or persuade others to do so," shall be guilty of a felony and may be imprisoned for ten years, fined $10,000 or both.

The fourth section, which is the one that affects officials, provides "that it shall be unlawful for two or more persons, being officers, Directors, managers, agents, attorneys or employes of any carrier or carriers subject to the act to regulate commerce, as amended, for the purpose of maintaining, adjusting, or settling any dispute, demand, or controversy, which, under the provisions of this act, can be submitted for decision to the Committee of Wages and Working Conditions or to a regional board of adjustment, to enter into any combination or agreement with the intent substantially to hinder, restrain or prevent the operation of trains or other facilities of transportation for the movement of commodities or persons in interstate commerce, or in pursuance of any such combination or agreement and with like purpose substantially to hinder, restrain or prevent the operation of trains or other facilities of transportation for the movement of commodities or persons in interstate commerce," violation of this section is to be punished by a fine of $500 or imprisonment for six months or both.

Section 5 stipulates that nothing in the law as proposed shall be taken to deny the right of an individual to quit his employment.

LIEUT. HORTON SLAIN BY TAXICAB BANDITS

Former Aid of "Honest Dan" Costigan Shot When He Leaps Upon Fleeing Auto.

OFF DUTY, ON HIS WAY HOME

Hears Cries of "Police!" and "Stop Thief!" and Goes to Rescue—Dies at 2:45 A. M.

Lieutenant Floyd Horton, trusted aid of Captain "Honest Dan" Costigan in the days of the vice squad, was shot early today in a battle with taxicab bandits at Broadway and 146th Street, and died at 2:45 this morning in St. Lawrence Hospital.

The Lieutenant, just relieved from desk duty at the West 152d Street station, was on his way to the subway at Broadway and 145th Street to start for his home at 1,151 Fifty-ninth Street, Brooklyn, and was in plain clothes. As he reached the 146th Street corner he heard cries of "Police!" and "Stop thief!" and saw men, running and excited, pointing at a taxicab speeding past him with three men in it.

Horton, a veteran of difficult police work and often one of the men assigned to special tasks by Police Commissioners who have made special search for honest subordinates, jumped to the running board of the cab. By the time he had uncertain purchase there his right hand held his pistol and he was ordering the men within to stop.

Instead the chauffeur put on all speed. Horton opened fire and at least one of the passengers replied with a shot, the muzzle of his weapon, poked through the opened window, almost touching the policeman's coat. The lieutenant's clutch on the window loosened and he pitched into the street in front of the C & Z Restaurant, at the southeast corner of Broadway and 146th Street.

The bandits escaped and, though several persons got the number of the license, it proved at Headquarters to be faked.

A bullet either from Horton's pistol or that of the bandit smashed through the plate glass window of the restaurant narrowly missed one of the patrons with whom the place was crowded, and buried itself in a showcase.

Lieutenant Horton was still alive when he was taken to the St. Lawrence Hospital. The bullet had entered his chest just above the heart. He lived about two hours.

The men in the taxicab had drawn unobtrusively up to the apartment at 540 West 146th Street and one of them had entered and held up Tyler Hamilton, the negro elevator operator, taking his watch and a small sum of money. The police think they intended going through the house, but the Superintendent, E. H. Miller, heard the noise in the hallway.

At the same time two tenants entered the building. Miller, disdaining the command to throw up his hands, kicked the robber in the shins. The man fired once, missed and fled.

He jumped into the taxicab and it reached the corner, followed by the victim, the superintendent and the two tenants in full cry, just as Horton came along.

Friends of the dead Lieutenant last night commented upon the fact that he received his fatal wound when off duty as typical of his eagerness for police work. And then they recalled that when Commissioner Enright demoted Inspector Costigan and broke up his squad, Horton, who was first on the lieutenants' eligible list, was promoted from a sergeant because otherwise the others on the list would have been delayed.

At first Horton was assigned to duty in Brooklyn, but soon, when other members of the squad felt the new Commissioner's displeasure just as their chief had, he was sent to the West 152d Street Station, far from his home.

Lieutenant Horton was married and had several children. He has been a member of the police force twenty-five years and a Lieutenant three years.

HUYLER'S—Chocolate Christmas Tree Ornaments. $1.50 a Box.—Advt.

SLAYERS ESCAPE POLICE NET

Score of Detectives on Avenue as Daylight Robbers Flee.

SILENCER IS USED ON GUN

Salesmen Robbed, Wriggle Free of Bonds and Give Alarm—Lahey Directs Inquiry.

LONG ISLAND BURGLAR SLAIN

Killed by Companion's Bullet in Battle With Officers in Auto—Three Wounded.

Edwin W. Andrews, President of Andrews & Winsten, Inc., jewelers, was shot and killed in his office on the eighth floor of the Marcus Building, 542 Fifth Avenue, by three bandits at 2 o'clock yesterday afternoon. After binding and gagging three men who entered the office during the holdup, the robbers fled with $50,000 worth of unset gems and jewelry, mingled with the thousands of shoppers that thronged Fifth Avenue and escaped through a cordon of police spread out along the avenue as a special protection to the holiday trade.

As a result of the murder and robbery, the Sterling Silverware Manufacturers' Association last night adopted resolutions condemning the police for their failure to cope with the crime wave and Cleveland A. Dunn, one of the Directors of the association, suggested that unless something was done to deal with the situation it would be necessary for New York's citizens to form vigilance committees.

Following so closely upon the Hotel Astor holdup of the evening before, it also stirred the police to unusual activity. William J. Lahey, Chief Inspector of the department, took personal charge of the investigation. Aided by Inspector John J. Coughlin of the Detective Bureau, he assigned more than twenty detectives to the case. They found the crime had been daringly planned and methodically executed.

Andrews Alone in Office.

Mr. Andrews had returned from lunch, and following a long-established custom of the partners Mr. Winsten had gone out. When the bandits entered the office Mr. Andrews was alone. There was evidence that he had offered resistance, but neighboring tenants had heard no unusual noise. This gave rise to the theory that the bandits used silencers on their weapons.

Shortly after 2 o'clock Luke Mulligan, an aged messenger for Shear & Co., 7-11 West Forty-fifth Street, entered the offices. As he opened the door he saw Mr. Andrews lying on the floor behind a railing. When he started to speak the three highwaymen seized him. He was thrown to the floor, his hands were bound, and before he could recover from his surprise at the attack, an armed assailant threatened to kill him if he made a sound. Then he was placed beside Mr. Andrews, his feet were bound and a gag made of a piece of wood wrapped with rubber was thrust between his jaws.

The bandits had hardly finished binding the messenger with telephone wire when Vincent Provenzano, a salesman for J. N. Provenzano, manufacturing jeweler, of 110 West Thirtieth Street, entered the office, closely followed by Arthur Mertz, of Mertz Brothers, jewelers, of Newark. Both salesmen carried sample cases. As in the case of Mulligan, both were seized and bound and gagged. Their sample cases were taken and, sweeping up all the gems in sight in the Andrews & Winsten offices, the robbers disappeared into the hall.

Whether they fled from the building by way of an elevator or the stairs could not be learned. The elevator operators could recall no passengers answering their descriptions.

Victims Struggle with Bonds.

The minute the door closed upon the robbers the men in the office began to struggle with their bonds. Wriggling and scrambling across the floor, Mr. Provenzano and Mr. Mertz reached the door. Working himself free from the gag and loosening the wire ropes sufficiently to arise to his feet, Mertz burst into the hall and shouted for help. He was followed by Mr. Provenzano.

A score of persons on the same floor heard the cries and ran to the rescue, among them several men and women from the offices of Rothkrug Brothers, diamond dealers, and the United States Diamond Company, jointly occupying offices next to Andrews & Winsten. The alarm was also heard by employes in Room 83, occupied jointly by M. J. Lorne, importer of silks and woolens, and William D. Bloodgood & Co., real estate.

One of the first men to go to their assistance was Claude D. Edgerton of Edgerton & Son, manufacturers of jewelry, of 53 Fifth Avenue, who was in Rothkrug & Co.'s offices. As he ran into the hall Mertz and Provenzano had just emerged from Andrews & Winsten. Both motioned him into the office where his assistance was more sorely needed.

Mr. Edgerton found Mr. Andrews lying on the floor, a bullet wound in his abdomen and a gash in his head.

"Mr. Andrews was still breathing faintly," he said, "but I could not find his pulse. Within a few minutes he died. His head was pointing to the window on the north side of the office, his feet toward the door. Opposite him stood the safe with its doors wide open. Empty jewelry trays were scattered near his desk, and in one of these I found a string of pearls worth about $25,000. The bandits apparently had dropped them in their flight. Other pearls, probably a part of this necklace, were on the floor. It seemed that Mr. Andrews must have been working on the necklace when attacked."

Mulligan was lying bound near Mr. Andrews, and Mr. Edgerton released him. The two salesmen were released by others.

Provenzano, his feet still bound, hopped into the office of Rothkrug Brothers, where he was unbound by John Horning, a jeweler in the neighborhood.

"Provenzano, with his hands still tied, came bounding into the office," said Mr. Horning. "I cut the cords that bound his hands and feet and removed the gag from his mouth. His jaws were so benumbed he could hardly speak."

The cries of the victims were also heard on the tenth floor by George J. Rivers, superintendent of the building, who got to the eighth floor in time to see the salesmen before their bonds were removed. The superintendent described the gags as strips of red rubber extending from the forehead to the chin. He said the hands of the messenger were bound behind him with pieces of cord and wire which were made still more secure by a padlock catching the looped ends of the wire. Mulligan was almost suffocated.

Police Order Building Locked.

When he found the victims were receiving proper attention, the superintendent went to the street and gave the alarm to Patrolman Quigley of the Traffic Squad, who was on duty at Forty-fifth Street and Fifth Avenue.

Traffic Policeman Quigley notified John P. Barron, Acting Detective Sergeant, of the Twenty-ninth Precinct, who was the first detective to reach the scene. Sergeant Barron is in charge of ten of the forty detectives assigned to patrol Fifth Avenue during the holiday season. His district includes the territory between Forty-second and Fifty-ninth Streets. He was in the office of Dreicer & Co. when the traffic policeman told him of the Marcus Building holdup. He went immediately to the building and gave instructions for the doors to be locked to prevent any escape.

Sergeant Barron said the two salesmen who had been tied and gagged helped each other to their feet after they heard the door slammed by the bandits. When they entered the office of Rothkrug Brothers, with the gags still covering their faces almost like masks, the employes mistook them for robbers and thought they were going to be held up. It caused an excitement bordering upon panic.

After hearing the hasty explanation of the two salesmen, one of the stenographers telephoned to Police Headquarters, from which the call presumably was relayed to the East Fifty-first Street Police Station.

Jeweler Slugged and Shot.

In the meantime several calls were sent to physicians in the building, but when they arrived Mr. Andrews was dead. An examination of the body by Dr. Otto H. Schultze, medical adviser to the District Attorney, revealed that Mr. Andrews had been shot in the stomach and had received a blow on the head.

That he may have been felled with a blackjack and then shot was considered probable by the detectives when they discovered near his body a piece of plumber's pipe about eight inches long, wrapped with a thin layer of cotton.

The piece of pipe was only one of several clues. On the floor near the body the police found an empty cartridge. It had no markings and detectives thought it might have been a special size. It was considered rather long for use in a revolver, and likewise the bullet which was removed from the body of Mr. Andrews also suggested that a weapon other than a revolver might have been used. Some of the detectives believed that the bandits had a sawed-off rifle, and both Mulligan and Mertz asserted they had been threatened with such a weapon.

The crude handcuffs improvised with pieces of wire and cheap padlocks also are considered important clues, according to Inspectors Lahey and Coughlin. The fact that the two salesmen had been bound with these prepared manacles led to the belief that they were intended for Mr. Andrews and Mr. Winsten. In addition they found many fingerprints, which were taken to Police Headquarters for comparison.

Police Puzzled by Escape.

Although the police were apparently baffled by the escape of the criminals, they concluded the bandits were well informed of the movements of the members of the firm, and must have known it was the custom of Mr. Andrews to go to his lunch about 12:30 every day, and of Mr. Winsten to go out at 1:30 o'clock.

The detectives tried in vain to ascertain how the bandits escaped from the building. All the elevator operators were firm in their assertions that they had carried no passengers answering the descriptions of the holdup men after they had heard the cries for help. At intervals of less than a block Fifth Avenue is patrolled by policemen and detectives, who also saw no persons whose appearance tallied with that of the bandits.

Mertz told the detectives that he had gone to the office of Andrews & Winsten with a tan leather suitcase, marked with the letters "W. E.," in which he carried samples of gold and platinum settings. He estimated the value of these articles at about $25,000. The samples of jewelry that were taken from Provenzano, according to what he told the police, were valued at from $10,000 to $15,000. No definite estimate of the loss of Andrews & Winsten has been made. One jewelry drawer which alone contained between $3,000 and $4,000 worth of jewelry was found to have been emptied. The detectives were informed by Mr. Winsten that his company was covered by a $50,000 policy procured from Lloyd's.

Mertz Tells of Hold-Up.

Soon after the hold-up Mr. Mertz telephoned his brother, Emil Mertz, at their place of business, 359 Mulberry Street, Newark. From the brother it was learned that Arthur Mertz had started to Manhattan with $70,000 worth of jewelry for delivery to various jewelers. Over the telephone Emil Mertz described his conversation with his brother:

"I was about to open my case in the sample room of Andrews & Winsten," he said, "when I heard a shot. There were several jewelry salesmen in the room and all started in the direction of the report.

"Just then we saw the robbers coming toward us, and I ran back toward my case to hide it. 'Throw up your hands,' one of the robbers said, as he pointed his pistol at me. I did so, and then the robbers coolly bound and gagged the others in the same room as myself. They picked up my sample case along with other jewelry in the room and piled them in a heap. It was some time before I was released."

Chief Inspector Lahey refused to discuss the robbery with reporters, whom he referred for further information to Inspector Coughlin. Inspector Coughlin briefly outlined such facts as the reporters already had and gave them permission to see the notes of the stenographer who took the testimony of the three victims and other witnesses. Captain Arthur Carey, who had charge of these notes, however, refused to let the reporters have them.

Gags New to Police.

Captain Carey and several detectives remained at the Marcus Building until 7:30 o'clock, and on departing declined at first to discuss the case. After repeated questioning the Captain finally confirmed the facts and discribed the red rubber gags which had been used to silence the messenger and the two salesmen. From what he said it was inferred that this is a new type of gag with which the police are unfamiliar.

Captain Carey expressed the belief that Mr. Andrews was shot while seated at his desk. He thought a revolver was the weapon used. When questioned concerning a report that an automobile was waiting in Forty-fifth Street for the bandits, Captain Carey said he had not heard of this phase of the crime. At first Captain Carey denied Mulligan was one of the victims, but later he corrected this.

The body of Mr. Andrews was taken to the Morgue last night after a series of flashlight pictures of the surroundings had been taken for the police.

Mr. Andrews and his partner, it was learned, were both formerly connected with the jewelry firm of Marcus & Co., who occupy the ground floor of the building in which they had their offices. They established the corporation of Andrews & Winsten about five years ago, are said to have catered to a high-class trade and developed a large business. Mr. Winsten is Secretary of the corporation, which was capitalized at $20,000. Its Directors are Albert Winsten and Edwin W. and Bertha Miller Andrews.

Hints at Vigilante Committees.

When Cleveland A. Dunn called at the offices of Andrews & Winsten on behalf of the Board of Directors of the Sterling Silverware Manufacturers' Association, he said that Mr. Andrews was one of the most liked members of the trade. He described the victim of the bandits as a man who had won the complete confidence and trust of the jewelry trade. When Mr. Dunn disclosed that his association would take action at its meeting last night, he was asked what, in his opinion, could be done by the citizens of New York to check the wave of crime.

"If you don't have more police action you may have vigilance committees," replied Mr. Dunn.

The holdup was the second in which the Provenzano concern has been a victim. J. N. Provenzano was robbed on Aug. 15 last when the store was entered, the safe opened with a "can opener," and $5,000 worth of jewelry taken.

The additional responsibility laid on the police by the murder and robbery of Mr. Andrews and the hold up of the messenger and the two salesmen did not interfere with the meeting last night of the Detectives' Endowment Association, held at the Police Club, 145 Riverside Drive, to elect officers. There are about 650 members of this association, and there was a goodly representation of the detective force at the meeting.

Commissioner Enright, who returned to Police Headquarters after a visit to the office of Mayor Hylan, was informed by newspaper men of the robbery and asked if he had any comment to make. He had none.

MAN MURDERED ON STREET.

Fusillade of Shots Arouses Dwellers Near 107th St. and 2d Av.

Dwellers in the neighborhood of 107th Street and Second Avenue were aroused early today by a noisy fusillade. Heads were poked from windows and one or two excited persons, fearing bandits were operating, fired pistols from windows to attract the police.

Patrolman Brown of the East 104th Street Precinct found an unidentified Italian about 35 years old lying dead on the sidewalk at the corner with five bullets in his head and body. The police believe he was murdered in an Italian feud. No arrest was made.

BELLBOY AT ASTOR HELD IN $10,000

Lawrence Handiboe, Arrested After Hotel Robbery, in Town Only Ten Days.

TWO HELD FOR ROBBERY

Spanish Restaurateur Assaulted by Thieves Who Took $150 From Him.

Lawrence Handiboe, who was arrested on Wednesday evening at the Hotel Astor at the end of a lively fight Mr. and Mrs. Owen C. Lindthwaite of Red Bank, N. J., and Mr. and Mrs. H. L. Worley of Newark, N. J., had with three alleged robbers, was placed in the lineup at Police Headquarters yesterday morning, when records were found, according to the police, showing that the young man, under the name of Lawrence Hawthorne, had been arrested in May, 1919, when employed as a bell boy at the Hotel Commodore, on suspicion of going through the rooms of guests there and robbing them.

The prisoner told the police that he came to this city about ten days ago, and met two men with whom he went to the Hotel Astor. He explained that he was in need of money, according to the police, and had concluded that the Hotel Astor would yield rich returns. According to the police the prisoner was formerly employed at the McAlpin and Breslin Hotels in this city, and also at hotels in Kansas City and Cleveland. When arragined before Magistrate McQuaid in the West Side Court Handiboe was held in $10,000 bail for further examination next Monday.

Carmello Cedar and Peter Navarro of 16 East 132d Street were held in $10,000 bail for the Grand Jury yesterday when arraigned before Magistrate Francis X. Mancuso in Washington Heights Court, charged with having assaulted and robbed Cruz Castro, a Spanish restaurateur, of $150 while the latter was ill in bed at his home, 121 West 137th Street. The amount of bail was fixed at the request of Deputy Assistant District Attorney Henry Goodman, who called attention to the large number of robberies that had been committed recently.

On the complaint of David Hess, a tailor of 225 East 110th Street, who charges that the youth entered his place of business on March 29 last, pointed a revolver at him and fired a shot into his right eye, destroying its sight, John Barduce, 15 years old, of 213 East Tenth Street, was sentenced to an indeterminate term in the House of Refuge yesterday on a technical charge of juvenile delinquency before Justice Franklin C. Hoyt in the Children's Court. It was disclosed that a few days before Mr. Hess was shot the youth was arrested in Brooklyn for carrying a revolver and that he also had been arrested previous to that time for having thrown a stone which impaired the eyesight of a little girl. It was further shown that he was once arrested in connection with the theft of woolen goods.

Leon Cuvier, 333 East Fifty-eighth Street, was found guilty of burglary in the third degree and grand larceny in the second degree yesterday in the Richmond County Court, Staten Island. The defendant was one of two men arrested at Forest Hills, L. I., several weeks ago, when the prisoners were charged with having burglars' tools in their possession. The detectives alleged that Cuvier, when arrested, had a revolver which was found to have been taken from the home of Henry Woods, brother of former Police Commissioner Arthur Woods, at Four Corners Road, Dongan Hills, S. I. He was further charged with having broken into Mr. Wood's home and stolen an oil painting valued at $50 and other articles valued at $250. Cuvier will be sentenced today.

SILVER MEN TALK OF VIGILANTES HERE

May Be Forced to Act if Protest to Governor Is Ineffective, Says Manufacturer.

The addition of one more outrage to the long list of crimes perpetrated against jewelers and silversmiths in this city led a representative body of the leading silverware manufacturers of the country to make a formal protest yesterday to the authorities of the city and State against the laxity of police protection in New York. So incensed were the members of the Sterling Silver Manufacturers' Association, who were meeting yesterday in the Waldrof-Astoria Hotel, against the killing of Mr. Andrews, whom all regarded as a fine type of manhood, that a resolution calling upon Governor Smith and Mayor Hylan for immediate action was passed unanimously. It is printed on the first page of today's TIMES.

The resolution, which was proposed by Cleveland A. Dunn of Graff, Washbourne & Dunn of this city, was immediately seconded by H. B. Dominick of Dominick & Haff. A brief discussion followed in which the fine quality or Mr. Andrews's character was touched upon as well as the speakers' beliefs that it is only because of the bad police system in this city that so many bold hold-ups and murders are being committed. When H. A. Macfarland of the Silversmiths Company, President of the organization, called for a vote on the resolution the forty men who were present jumped to their feet without hesitancy and voted in the affirmative. No one remained seated.

Discussing the resolution, Mr. Macfarland declared that the jewelers and silversmiths have been hardest hit in the present crime wave of all the various industries. He added that if no immediate action is taken in response to the resolution, which will be forwarded to Mayor Hylan and Governor Smith this morning, vigilance committees would have to be formed to cope with the situation.

PRISONER KILLED, 3 HURT IN BATTLE

Deputy Sheriff, Chauffeur and Alleged Burglar Wounded in Fight in Auto.

SUSPECT FIRES ON CAPTOR

Shoots Companion Dead—Arrest of Three Sequel to Many Long Island Robberies.

Special to The New York Times.

HUNTINGTON, L. I., Dec. 16.—One man was killed and three injured in a pistol battle between two officers and three alleged burglars in the heart of this village shortly before midnight last night. The dead man was identified by cards in his pocket as Wilbur E. Severance, 23 years old, of 15 Church Street, New Rochelle, N. Y., a veteran of the Meuse-Argonne offensive in the World War. The injured were Deputy Sheriff Amza W. Biggs, Russell Cisco, chauffeur of an automobile in which the alleged burglars and police were riding, and James Van Norma, alias James Scott, one of the suspects.

Severance was killed by a shot aimed by one of his companions at Constable Charles Wenzel, who escaped injury in the crossfire, according to the police. Deputy Sheriff Biggs was shot in the right chest, the bullet taking a downward course and emerging from the back. Another bullet struck two fingers on his left hand. Cisco received a wound in the right shoulder and Van Norma was injured by a bullet in the face. The three were taken to the Huntington Hospital for treatment.

Early last night Tang Jorgenson, a contractor, reported to the police that four suspicious looking men accosted him on the main road to Huntington and asked for a ride, saying that they were seeking work here. He said he was unarmed at the time and feared to decline their request. Later a citizen telephoned the police that he had seen three strangers loitering near the summer home of Thomas Roulston, who controls a chain of grocery stores.

In the belief that possibly these men might have participated in a number of robberies of wealthy residents of this section, Deputy Sheriff Riggs and Constable Wenzel started in an automobile, driven by Cisco, to look for them. In front of the entrance to the Monastery, the Summer home of Mrs. Julianna Ferguson, the officers said they discovered Severance, Van Norma and a third man, who said he was James Summers of 111 East Thirty-third Street, Manhattan, leaning against a fence. Van Norma, according to the police, wore a woman's coat.

The trio made no resistance when placed under arrest on a charge of vagrancy and took seats in the automobile, Summers and Van Norma sitting in the rear, with Biggs and Severance in front with Constable Wenzel. As the automobile started for the village Wenzel noticed a pile of leaves which appeared to have been of recent gathering. He stopped the machine and discovered underneath the pile five suitcases, all of heavy weight.

"When I lifted the first one the cover flew open and sixteen quarts of whisky dropped out," Wenzel said. "There were also considerable clothing and articles of value which had been stolen from the home of Mrs. Thomas E. Jevens at East Neck."

Deputy Sheriff Biggs told a TIMES reporter tonight at his bedside that as the auto was turning from New York Avenue to Main Street Van Norma suddenly whipped out a pistol and fired at him at such a short range that the powder burned his clothing. This bullet lodged in the chest of the Deputy Sheriff. Biggs, still in the rear seat of the auto, returned the fire, but the bullet missed and Van Norma aimed a second bullet, which struck Biggs's hand.

At the first shot Wenzel, in the first seat, covered Severance with his pistol, at the same time trying to aid his brother officer. Biggs and Van Norma struggled with each other, both firing.

Then came a bullet from Van Norma, according to Biggs, which struck and killed Severance, while another wounded Cisco. Finally, Van Norma emptied his gun and was subdued by Wenzel, Biggs and Night Watchman Ireland, who ran to their assistance.

Severance's body was removed to the local morgue, while Biggs and the other wounded were taken to the hospital. In Severance's pockets were found two honorable discharges, one from Battery B, Eleventh Field Artillery, on June 14, 1919, and the other from the Fourth Company, Motor Train, Camp Holabird, Md.

Constable Wenzel described Van Norma as a walking jewelry shop. He said that among the articles of value found on his person were eight ladies' watches, all of apparently expensive make, several rings, fountain pens, stick pins and a camera. He also had a flashlight, two revolvers and a Spanish folding dagger.

Wenzel said that the other suitcases would be opened tomorrow and that residents of the section who had lost property would be invited to inspect the contents as well as the articles found on Van Norma.

SAYS MOTHER WAS ROBBED.

Young Man Tells Police Highwaymen Imprisoned Her in Cellar.

A well-dressed young man, who refused to tell his name to reporters, rushed into the West Forty-seventh Street police station last night and told the desk lieutenant his mother had been robbed on Wednesday night of $195 and valuable diamond jewelry in the vicinity of Eighth Avenue and Forty-fifth Street. He went on to say the robbers had dragged his mother into a cellar, beaten her, and kept her a prisoner until yesterday morning. He explained that his tardy complaint was due to her hysterical condition, which at first made it impossible for her to tell a coherent story.

The complainant was sent to the Detective Bureau upstairs. Detectives questioned him for two hours, meantime making two journeys with him to the vicinity of the alleged crime. Neither the complainant nor the police would reveal any names or details and, so far as was learned, no record of the complaint was made in the Detective Bureau.

DECLARES BRITISH HIT TRADE RIVALS

Continued from Page 1, Column 1.

sages," interrupted Captain Hill. "I don't suppose they do. At any rate they are all in code."

"But there is no code that can't be deciphered," said Senator Kellogg.

The Senator asked if it was possible to prevent the practice of handing over commercial messages to the British authorities.

"No," replied Mr. Carlton. "We said that we would not be responsible for the acceptance of messages and their delivery to the United States, unless certain messages were not censored. We said we would shut down the cables as a protest, and we went so far as to instruct our representative in London not to deliver messages. Then the British authorities gave us their assurance that the messages were not being deciphered and the reason why they wanted them was to keep track of who was cabling and that no information was being used for commercial advantage.

They challenged us to produce a single instance where information had been used, and we could not."

"But wouldn't the very fact that an American merchant was cabling, say, to Norway, be important information?" asked Senator Kellogg.

"Yes," said Mr. Carlton, "but if such information was being used, not many days would pass before we would hear about it."

Mr. Carlton explained that permitting the messages to go to the Naval Intelligence Bureau was simply submitting them to the "secret service," which was in honor bound not to divulge any information obtained.

Goldhammer Doubts Abuses.

Mr. Goldhammer of the Commercial Cable Company said that in July, 1919, the British Government by the terms of a landing contract granted to the Commercial Cable Company, ordered that all commercial messages be turned over to it ten days after sent. He said that he had received no complaint that the British Government was taking advantage of any information thus obtained and did not believe there was any abuse.

Quotations were read from the landing contract which provided that it was within the power of one of the Secretaries of State of Great Britain to request that messages to be turned over or that his representative should inspect the offices of the cable company.

Senator Kellogg asked Mr. Goldhammer if there was any British interest in the Commercial Pacific cable.

"I would prefer not to go into that question," said Mr. Goldhammer.

Senator Kellogg asked for the documents showing the ownership of the company.

The fact that messages, sent to South America by way of the Azores over the Commercial lines, had been subject to both British and German inspection, was brought out in Mr. Goldhammer's testimony. Under the contract for a landing at the Azores, he said, his company agreed to turn over its messages to a German company, which, in turn, passed them on to the British company, which carried them to South America. In most cases the Commercial Cable Company did not actually hand the messages to the German company, Mr. Goldhammer said, but sent them to the British company and accounted for them to the German company.

After hearing more testimony on this line Senator Kellogg remarked:

"I notice that the British rights, which are retained, are far more comprehensive than those which we exercise. I don't say they go too far, but they certainly go the limit. There would seem to be some question whether our Government not only in self-defense but as a protection for the people should not exact additional requirements. It may be necessary to revise our system of granting these licenses, both as to existing cables and projected cables. Great Britain seems to grant licenses about every five years, each one more strict."

Aside from this evidence about British oversight of the cables the hearing was notable for a flare-up between Mr. Carlton and representatives of the State Department wherein directly contrary statements were made about the negotiations for the landing of the cable at Miami, Fla.

The row, which also involved Elihu Root Jr., counsel for the All-American Cables, Inc., started at the beginning of the session. Mr. Root was testifying about the struggle in progress to control the world's cable systems.

"It comes," he said, "with a background of years of study and it seems to me that we might forget that great struggle and that we should not be blinded to it by any controversy which is going on between the Western Union and the State Department."

Mr. Carlton asked: "Do you feel that the best interests of American commerce is in an American monopoly in South America?"

"I think," retorted Mr. Root, "that the best thing would be to have the Western Union and the All-America Cables go in and develop the service in opposition to the British. I don't admit that the combination of the Western Union and the British Company would put us out of business, but it is a blow to the American company to have the Western Union join with the British. To have our old allies, the Western Union, join with the British is a blow to the hope of having the American companies predominate."

In earlier testimony Mr. Carlton said: "I want to correct a statement of Elihu Root Jr., counsel for the All-America cables, to the effect that the Western Union proceed with its operations for the landing in disregard of a State Department warning. The fact is that two weeks before the landing was to be made a high official of the State Department told me that our application was coming through and that he expected the license to be in hand shortly.

"We are not down here throwing ourselves upon the ample bosom of the Senate seeking justice. We are proceeding in orderly way through the courts. If the courts fail us, of course you may find us about your legs begging for mercy."

Mr. Carlton suggested that Secretary Colby gave him assurances about the license.

"I left the conference with Mr. Colby," he said, "confident that the landing license was coming through, and that no conditions were to be attached to it, though some fugitive things were said about it."

F. K. Nielsen, a solicitor of the State Department, was a witness in the afternoon and denied the statement made yesterday by Mr. Carlton that the State Department attempted to get the British authorities at Barbados to interfere with the plans of the Western Union to carry its cables there.

The action of the State Department in calling for destroyers and marines to prevent the landing of a cable at Miami, Mr. Nielsen characterized as "meeting force with force."

He took exception to statements by Mr. Carlton that the State Department had not made known its reasons for opposing the plans of the Western Union. Work on the improvement of existing cables between Miami and Havana, said Mr. Nielsen, was stopped because "the State Department felt that the Western Union would take the course it now announces it will take," and route its proposed cable by way of Cuba in the event of being refused a landing permit for Miami. The contracts under which the existing cables were laid years ago, he said, were altered to prevent the combination of the Western Union with a foreign-owned company.

Mr. Carlton replied with a show of anger, saying he would provide information about Barbados which Mr. Nielsen did not possess.

"The State Department," Mr. Carlton went on, "did send word to Cuba and the American Minister went to the Cuban Government and said: 'If you permit the Western Union to land on your shore we will regard it as an unfriendly act.'

"The subject of our landing at Miami has been in the hands of the President for some time. We have made efforts to get an audience with the Executive, to get our case before him for some time. We were unableand so our only recourse is the State Department. And that school of diplomacy, which looks at you sternly and says nothing, is incomprehensible to me. They have never told us that the Western Union Company must surrender its monopolies in South America."

Mr. Nielsen made quick retort to this. "I am astonished," he said, "at the statement of Mr. Carlton that the State Department directed the American Minister in Cuba to make representations to that Government, for, in a conversation this morning, Mr. Davis (Under Secretary of State) said to me: 'We could have struck them much harder than that had we wished to do something in Cuba which I would not do.'"

Mr. Nielsen and William R. Wallace, Assistant Solicitor, then stated that H. F. Taff, Washington representative of the Western Union, was informed definitely of the attitude of the State Department in regard to the Miami landing at a conference as early as April 28 and that Mr. Carlton attended a conference with Secretary Colby and others in June, when the matter was presented again.

Mr. Vallance read from notes he made concerning what took place at the conference attended by Mr. Taff. Among other things, he said, Mr. Taff was told that there were two cardinal objections to granting the license for the Miami landing. The first was that the Navy Department objected unless the new cable was to provide adequate service for Porto Rico, St. Thomas and Haiti. The second objection dealt with the matter of the exclusive grants which the British company, with which the Western Union proposed to join, had in Brazil.

Mr. Vallance said that at the June conference Mr. Carlton talked with Secretary Colby, who, as the conference ended, told Mr. Carlton that he was unable to recommend to the President that the permit be granted and that he thought the matter should wait upon the sessions of the General Communications Conference, when the subject of monopolies would be taken up.

This testimony flatly contradicted the statements of Mr. Carlton that no declaration had been obtained from the State Department as to the reason for holding up the license to land the cable at Miami. Mr. Carlton said he would present information at variance with what Mr. Vallance presented.

Distribution of news abroad was discussed by W. W. Hawkins, President of the United Press. He told of the strides made in obtaining publication of American news in South America since 1914. He expressed the opinion that navy wireless could be of great assistance, and he suggested that the law which prevented the naval wireless from entering into competition with private commercial business might be amended so that news matter could be accepted.

Walter F. Rogers, representing the State Department, said that this was under consideration.

Mr. Hawkins expressed the opinion that all broadminded cable officials would raise no objection to the naval radio carrying news.

Mr. Carlton said that he would do everything he could to aid such a program.

Mr. Rogers stated that some of the opposition came from radio companies, but some radio officials held this was a short-sighted policy.

It was urged that naval radio, if used, should be restricted to carrying news sent by legitimate American press associations and newspapers and that Government propaganda must be excluded.

FORBIDS ASSEMBLY TO SEE MANDATES

By EDWIN L. JAMES.

Continued from Page 1, Column 3.

declined to avail itself of this assistance the subcommittee do not think it could usefully make any detailed recommendations and advises the Assembly to leave to the Council the full and sole responsibility for whatever these mandates may contain."

Condemns Militarism in Mandates.

The conclusion of the report is rather stinging, in view of certain known mandate plans. It says:

"In the first place, the committee feels very strongly that mandates should contain no trace of militarism and that a mandatory should not be allowed to make use of its position in order to increase its military strength. Secondly, they feel quite as strongly that a mandatary must not be allowed to use its power under a mandate in order to exploit for itself or its friends the natural resources of a mandatory territory. Thirdly, they are of the opinion that the objects of the Covenant can only be fully achieved by the proper working out of mandates under organic law. They therefore think that such laws should be passed in the mandated territories as soon as possible and that before coming into force they should be submitted to the League for examination.

"Finally, they regret that owing to the position the Council has taken there has been no opportunity to publish the contents of the draft of mandates before they come into force, and they trust that if any further delay should unfortunately take place the drafts of the mandates will forthwith be published."

This shows that the committee scoffs at the reason of the Council, namely, that the Turkish treaty not being in force, mandate plans should not be discussed. What this final part of the report means may be grasped by remembering that France proposed to raise black troops in a mandate area and England has been accused of trying to monopolize the oil and other resources of Mesopotamia. The report of the committee supports the stand which President Wilson always took on mandates.

Dr. Nansen, Chairman of the subcommittee, told me tonight that he regarded as a colossal blunder the decision of the Council not to permit the Assembly to have a say as to mandates. Lord Robert Cecil, asked for a reason, replied: "There is but one reason—the stupidity of the Council."

The Council is, of course, taking its orders from Paris and London. As the matter stands, the mandates are held under the League, but the Assembly, the only representative body of the League, as proved at Geneva, has no say about them. The Council, the instrument of the big powers, has sole control. Even the mandates commission to receive reports has been so shaped that it is in the firm control of the powers holding mandates.

The League thus not only has no power to give mandates, it being held that the power resides in the allied powers, but has no power to lay down the conditions of the mandates, that being done by the big powers and reported to the Council.

From conversations with many delegates I believe that nothing that has been done since the Covenant was signed has so hurt the League as this action of the big powers.

Britain and France Helped China.

Next to the mandate row at present going on, the most talked of matter here today is the election of China yesterday to the Council of the League. It has, now developed that even though Balfour opposed on the floor of the committee Wellington Koo's project to get China represented, it was really England and France which in the end obtained the votes he needed. Further, even Japan voted for China on the last ballot. This is explained by the fact that England and France having voted for China, Japan could not oppose her Asiatic rival's aspirations.

There is still a great deal that is closely guarded and secret about the election which places China in so strong a diplomatic position with regard to Japan. But it seems generally agreed among the representatives of the nations not directly involved that the election of China was a notice on the part of England, France and other countries to Japan that she could not pose as the absolute dominator of the Orient.

Japan enjoys a great deal of international respect. She does not enjoy the same amount of international affection. There are other nations which have interests in China. There are nations to whom the increasing power of Japan does not bring confidence.

If this explanation of the accession of China to the Council is correct, it is evident that the election means a great deal over, above and outside the League of Nations. It may mean a new attitude by the powers of Europe toward Japan. Certainly one must be impressed by the general expression of satisfaction from so many quarters today that the nations represented have bestowed on China what appears to be a much better world position.

One must not forget that it was young Koo who engineered the plan, even if he was helped at the finish, and Koo's one idea is to get the Japanese out of China. Further, he hitches to that proposition ridding China of all foreign influence, and Koo is most friendly to the United States, where he was educated, where he was Ambassador and which he regards as by far the greatest nation in the world.

Four More States Admitted.

GENEVA, Dec. 16 (Associated Press).—The League of Nations increased its membership to forty-six States today by the admission of Bulgaria, Finland, Luxembourg and Costa Rica. None of them met with opposition, but there were some abstentions from voting on their admission, led by the French delegates, who explained that although they held no grievance against Bulgaria they lacked sufficient information and preferred not to act either way.

Armenia came up again to trouble the Assembly. To do something for Armenia has appeared to be the slogan of several members since the beginning of the meeting, including leading figures such as Lord Robert Cecil. The committee on the admission of new States having decided that Armenia could not be admitted now, Lord Robert asked the assembly at least to hold out the hope that Armenia would be adopted into the family of nations next year and to wish well to President Wilson in his mission of mediation between the Armenians and the Turkish Nationalists.

Hope in Wilson's Undertaking.

A resolution presented by Delegate N. W. Rowell of Canada, was passed expressing the hope that President Wilson's efforts would result in the saving of Armenia and the establishment of a stable Government so that she might be admitted to the League in the not far distant future.

The entire afternoon session was occupied in holding out hope to Esthonia, Lithuania and Latvia, whose applications for admission were rejected by the committee. These States found advocates in Delegates Restrepo of Colombia, Schanzer of Italy and Prince Dowleh of Persia. M. Viviani said:

"I join all those who express sympathy with or hope for the Baltic States, but there is a grave question involved. There is an article in the covenant which has made some noise in the world—Article X.—which requires the members of the League to go to the aid of a fellow member who is attacked. Now, who will be ready to go to aid in the defense of those Baltic States? Let those who vote to admit them first make sure their Governments are ready to send troops to defend them."

On the roll call, Esthonia was rejected by 27 votes out of the 35 cast, while Latvia and Lithuania each received 5 votes out of 29.

In discussing the admission of Georgia Lord Robert Cecil, replying to M. Viviani, said:

"South Africa will not send troops to help Austria, Bulgaria or Finland. If we have admitted them to the League, I think Article X. should be interpreted with the risk involved. It is an obstacle to the admission of small nations, but should not be exaggerated."

Canada Watchful of Pacific.

Delegate Rowell gave notice to the Committee on New States that Canada, as a Pacific Ocean power, took a special interest in the Russian question. He declared that the question had been raised in its entirety by the proposed relations between the League and the States carved out of the former Russian Empire. Although the Baltic States had the full sympathy of Canada, he asserted, the situation in Russia might change, and the League might find itself faced by a new Government claiming access to the sea, in which eventuality the League would incur grave responsibility.

WILSON TELLS LEAGUE OF NAMING MORGENTHAU

Message Asks for Advices as to the Procedure Regarding Armenia.

Special to The New York Times.

WASHINGTON, Dec. 16.—President Wilson has notified the Council of the League of Nations that Henry Morgenthau, former American Ambassador to Constantinople, who has been designated as the President's representative in the proposed mediation between the Armenians and the Turkish Kemalists, is ready to proceed as soon as possible to carry out his mission.

This notification was sent today in a message from Acting Secretary of State Norman H. Davis to Paul Hymans, President of the Council of the League at Geneva, reading:

"The President has directed me to advise you that he has designated the Hon. Henry Morgenthau as his personal representative who is prepared to proceed as soon as practicable to carry out his proffer of good offices and personal mediation in the matter of Armenia. The President, however, is still awaiting advices from the Council of the League as to the avenues through which his proffer should be conveyed and the parties with whom his representatives should get in contact as well as assurances that he may count upon the diplomatic and moral support of the principal powers represented on the Council of the League."

The President has been waiting for more than a week for the information which he desires to obtain before going ahead with the plan of mediation. It is expected th t the message sent today will be met with a prompt reply from the League Council.

AUSTRIA WANTS AMERICA IN.

Mensdorff Says That Is the Deep Concern of the League.

GENEVA, Dec. 16 (Associated Press).—"Austria hopes to regain a position of prominence in the world through her entrance into the League of Nations," said Count Mensdorff-Pouilly-Dietrichstein, former Austro-Hungarian Ambassador to Great Britain, and at present Austria's chief representative in Geneva, today.

"Austria is proud of having been elected a member of the League without opposition, and is ready to share in the responsibilities imposed by the League," Count Mensdorff added. "The League," proving itself a sound instrument for the settlement of future difficulties among nations. The first Assembly has been characterized by seriousness and hard work.

"It is to be hoped that the great nations now remaining outside soon will be included in the membership of the League.

"Without the United States the League would fall short of its high aims. Germany also should be included in the League, so that the League may add to its influence that large part of Central Europe, thereby eliminating a possible source of discontent.

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STEEL ERECTORS' COUNSEL ORDERED MINUTES FALSIFIED

No Record Made of Meeting to Arrange Wage Conference.

SPIES WATCHED UNION MEN

Aggressive and Defiant Detective in Contempt for Refusal to Answer.

3 SPECTATORS EJECTED

Combination of Open Shop Manufacturers to Fix Wages Admitted at Lockwood Hearing.

Among the outstanding features of a dramatic session of the Lockwood Committee, meeting at the City Hall yesterday, was an admission by C. E. Cheney, Secretary of the National Erectors' Association, that Walter Drew, its counsel, had ordered him to falsify the minutes of an Executive Committee meeting where a decision was reached to have a committee confer with the United States Steel Corporation regarding wages in the steel industry. Drew also directed Cheney, he said, to omit the names of three men who were present at the meeting. Cheney confessed he omitted all reference to the meeting.

Testimony was given concerning the connection of the United States Steel Corporation, with the policy of other steel fabricators who refused to sell structural steel to any but those who would erect it under shop conditions. Vice President Joshua A. Hatfield of the American Bridge Company, subsidiary of the United States Steel Corporation, testified that with possibly one or two exceptions all its steel erection in the metropolitan territory was being done by Post & McCord, a member of the Iron League Erectors' Association, an open shop concern.

Evidence was recorded that Mr. Drew consulted with Eugene G. Grace, President of the Bethlehem Steel Corporation, Judge Elbert H. Gary, Chairman of the United States Steel Corporation and James A. Farrell, President of the United States Steel Corporation, concerning a publicity campaign to prevent the unionization of the steel mills.

Three spectators were summarily ejected, Mr. Drew for interrupting the proceedings repeatedly, and W. W. Corlett, General Solicitor, and A. L. Davis, engineer, both of the American Bridge Company, on the accusation of prompting a witness, President Hatfield, of the same corporation.

Espionage System Revealed.

The espionage system practiced by steel corporations in the mills and in the ranks of the unions was thoroughly revealed. Robert J. Foster, a private detective, maintaining an office in the same suite with the National Erectors Association adjoining that of Mr. Drew, denied two or three charges of a long record of his alleged criminal activities, and was forced to give some inklings of the nature of his employment. For refusing to furnish the committee the reports he made to his "clients" he was twice adjudged in contempt, and his evidence will be placed before the Grand Jury today.

Thomas R. Preece of Indianapolis, Vice President of the Bricklayers, Masons and Plasterers International Union, admitted accepting $1,500 from the Marble Industry Employers Association, the payment being "just a little pot" that [illegible] the employers, arranged to have him use to "entertain" his friends at the 1920 convention of the union in Cleveland.

William J. Bowen, the $10,000-a-year President of the union, branded as "absolutely false" the charge of William K. Fertig, Secretary of the employers association who asserted last week and repeated yesterday that he paid $6,500 to Bowen, Fertig and Secretary William Dobson for their "expenses" in coming to New York on a number of occasions when the officers' expenses were paid by the union. Secretary Dobson was entirely exonerated, as Fertig said Dobson repaid loans of $850 advanced to him. Dobson denied as a "brazen falsehood" Fertig's charge that he shared in the expense money.

Clash after clash between Samuel Untermyer and witnesses marked yesterday's proceedings. The audience which jammed the Aldermanic Chamber applauded the ejection of Drew, and a few hisses followed him as he preceded Sergeant-at-Arms F. M. Barstow up the aisle to the exit.

Effort to Prove Conspiracy.

When the hearing opened with Mr. Cheney on the stand, Mr. Untermyer placed in evidence a letter tending to show that the United States Steel Corporation and the National Erectors' Association worked hand in hand. It was sent to Cheney by John W. Bouchet, Pittsburgh manager of the association's open shop labor bureau. The letter informed Cheney that at an executive meeting of the association in Pittsburgh a committee of which Mr. Drew was a member was designated to see the officer of the Steel Corporation "to explain to them in regard to notifying this association before making any changes in the rate of wages, &c., on erection work in the future."

"It was afterward suggested that this should not appear on the minutes," the letter continued. "Mr. Drew was instructed to see Mr. Zissing, President of the American Bridge Company, so as to arrange to take the matters up with Mr. Gary."

The letter was dated Dec. 15, 1916. Cheney said that following instructions from Bouchet he submitted the letter to Drew, who made the following memorandum:

Memorandum from Mr. Cheney. Dec. 19, 1916.—As to the minutes of the Pittsburgh meeting Dec. 14, I suggest that you merely have it appear after some general discussion of conditions. A resolution similar in form to the one sent out in my circular letter was proposed by Mr. Dean and adopted by unanimous vote. There were present at the meeting Mr. Mitchell, Mr. McClintock, Mr. McKenzie, Mr. Dean, Mr. Trotter, Mr. Earle. Mr. Hay was also present on invitation.

WALTER DREW.

Asked whether he complied with the instructions in making up the printed minutes of the meeting, Cheney said the minutes would show.

Q.—Look and see whether you complied with the instructions as to garbling and falsifying the minutes of that meeting. Have you there what showed up under those instructions as minutes? A.—I made no minutes. The minutes were sent out by a circular letter.

Q.—You mean to say that you made no record at all in the minute book of the National Erectors' Association of that meeting of the Executive Committee? A.—These are the meetings of the Executive Committee held at Pittsburgh.

Q.—I ask you whether you complied with Mr. Drew's instructions? A.—I made no minutes of that meeting.

Q.—You absolutely eliminated the whole thing? A.—I made no minutes.

Q.—Why did you not make any minutes of the meeting? Isn't that falsifying your record? A.—Not that I know of.

Under the questioning of Mr. Untermyer the witness said that the three men present at the meeting whose names Mr. Drew instructed him to omit were Mr. Miller and Mr. Heyl of Heyl & Patterson and Mr. Drew.

Cheney denied that he had also been instructed to keep off the records all references to the United States Steel Corporation. Mr. Untermyer took him back to the "distorted" transactions and pointed out that a committee had been appointed to confer with officers of the United States Steel Corporation and that Drew, instead of having that fact noted in the minutes, ordered it eliminated.

Admits "Transparent Lie."

"That was a transparent lie, wasn't it?" asked Mr. Untermyer. "That is the record," said Cheney.

"I didn't ask you that. What he asked you to do was to perpetrate a transparent sham and falsehood and to falsify the minutes." Cheney did not answer.

"Won't you answer?" urged the examiner. "Apparently it was," admitted the witness.

"And instead of doing that you did nothing and made up no minutes; is that correct?" Mr. Untermyer asked. "That is correct."

Cheney further admitted that the Executive Committee of the association was fixing the wages of the constituent concerns, but denied they were doing it in conjunction with the United States Steel Corporation. He asserted that when the United States Steel Corporation fixed wages for its employes it became necessary for the other concerns to follow. Mr. Untermyer, disclaiming a desire to "offend" Cheney, asked whether he did not know that this was not true, but that the wage scales for structural steel workers were fixed not after the American Bridge Company fixed them but in consultation between the officers of the company and the National Erectors' Association. Cheney did not know whether this was so or not.

When Cheney persisted in denying that the National Erectors and the American Erectors had any direct relation Mr. Untermyer drew out a minute book and read a resolution showing that the National Erectors adopted a resolution calling on the American Erectors to pay $5,000 a year to pay its share of the labor bureau's costs. The American Erectors is composed of concerns erecting structural steel in the oil fields of the West and Southwest.

Another report of a meeting was read, and it was shown that Vice President Earle of the Bethlehem Bridge Corporation, also head of the National Fabricators' Association, consisting of the large steel fabricators, was present, among others.

Open-Shop Combination Fixed Wages.

Q.—So that in this open-shop, non-union organization, the employers, the erectors and the fabricators, got together and fixed standard sums for wages? A.—Yes.

Q.—By combination between the different members of the association? A.—Yes.

Q.—And they indignantly protested against the employes of the different associations getting together for the purpose of doing the same thing they themselves did, didn't they? A.—Yes, that's right.

Subsequently Cheney denied mutilating the minutes.

"I will admit it was an omission," he said. Asked whether he had a choice between writing false minutes and not writing any at all he answered: "That is apparently so."

Mr. Drew, who was sitting in the second row, arose to a point of order. Mr. Untermyer said that if Mr. Drew arose for many more questions he would ask the Sergeant at Arms to put him out. Drew attempted to speak again and make an explanation. Mr. Untermyer called on the Sergeant at Arms to eject the lawyer.

Chairman Carson, acting instead of Senator Lockwood, who is ill, called for Sergeant at Arms Bartow. Again the lawyer attempted to get the attention of the committee. Mr. Untermyer interrupted to say that Mr. Drew's answers would be given before some other tribunal "when we get through with him." He insisted that the steel attorney be ejected.

Drew Defiant, but Is Ejected.

"Let him come and put me out," declared Drew, defiantly.

"I direct the Sergeant at Arms to remove the man from the room," said Acting Chairman Carson. Bartow approached Drew, who gathered up his brief case and overcoat and smilingly left the room.

The casting out of Mr. Corlett and Mr. Davis was more dramatic, and took place during the testimony of Mr. Hatfield, the next witness.

Senator Abraham Kaplan, who sat in a chair on the dais usually occupied by the President of the Board of Aldermen, suddenly jumped to his feet, and, pointing his finger at a gray-haired man in the third row, exclaimed, "Mr. Untermyer, that man is coaching the witness. I mean you, with the black hair and black tie, sitting next to Mr. Grace. This man today [pointing to the witness] and Mr. Grace yesterday have been taking their answers to every one of your questions from the man to whom I'm pointing."

"Everybody here tells me the same thing," said Mr. Untermyer.

Mr. Hatfield said the man was Mr. Corlett. "He has been forming 'yes' and 'no' with his lips after every question," Senator Kaplan declared. "I have been watching him all the morning."

Mr. Corlett arose, quite disturbed by the attention he was attracting.

"I think he had better leave the room," said Mr. Untermyer. "He is not wanted as a witness and he is unsatisfactory as a spectator."

Corlett and Davis started to walk toward Mr. Untermyer. The latter would not listen to Mr. Corlett. "There is no argument about it. You are to go," he said firmly.

Sergeant at Arms Bartow drew near and the American Bridge Company's solicitor and engineer left the room.

Continuing his examination of Mr. Hatfield, who asserted that he did not know of any policy to sell steel only to concerns putting it up on the open-shop plan, Mr. Untermyer obtained the admission that the American Bridge Company did little, if any, erecting in the metropolitan area, but gave the work to Post & McCord, an open shop concern. This admission was considered highly important by Mr. Untermyer in view of the information that the United States Steel Corporation's subsidiary acted on wage matters with the National Erectors' Association and also arranged publicity plans with that organization.

Captain Foster, a short, pudgy man, was an aggressive and defiant witness from the beginning. He admitted employing about forty-five operatives, some of whom went into the steel mills to report on union activities. He did work for the National Erectors Association and others whose names he refused to give. He based his refusal to furnish any of the reports he made to Drew or others, on the ground that to do so would endanger the lives of his operatives. There were not more than 500 reports, he said, although at first he asserted there were only about twenty.

Foster declared in a loud voice that there was nothing in his life he was ashamed of, as he was a patriotic American.

"Have you served a term in jail—a year?" asked Mr. Untermyer.

Foster became confused and agitated. "Me, sir?" he asked.

"Yes."

Mr. Untermyer demanded an answer. Foster said that twenty-one years ago he was court-martialed in the Philippines on a drunk and disorderly charge and was sentenced to a year's imprisonment. Since then he lived a life "without fear of reproach from any one."

Mr. Untermyer produced a sheet containing Foster's alleged record and read it. It included a dishonorable discharge from the army after a year of hard labor in the Philippines, discharge from the police force at Panama for drunkenness and trying to collect money from saloonkeepers and gamblers, malicious shooting in Louisville in 1907, also contempt of court, disorderly conduct and indictment for assault and battery in Louisville in 1909; fined $200 for assault, discharged from the Louisville police force five times for conduct unbecoming an officer.

Foster asserted that the alleged record was "false and malicious." Asked to state at what respect, he denied he had been discharged from the Panama police force for drunkenness and attempting to collect money from saloon keepers. He shouted that in Louisville he was arrested on "trumped-up charges by Democratic saloon keepers who had always been in the habit of stuffing the ballot boxes and making Kentucky safe for the Democratic Party." He was a father of six children, he said, and added: "I don't give a rap for you or for any other living being. And you cannot blackmail me into answering questions in this room. I am willing to go to jail for my ideals."

Subsequently Foster admitted that Bessie L. Crocker, an employe of the Iron League, was also employed by him in the office he rented from the association. He told about the work of his operatives in the mills, persisting in his refusal to divulge their identities. Six men, he said, were in New Jersey doing work on election fraud cases.

In response to one question, he asserted that the investigation was merely a "fishing expedition."

The members of the committee took offense at the volunteered statement, and Acting Chairman Carson ordered the remark stricken from the record at the request of Mr. Untermyer.

"There is nothing he would have any respect for," commented the examiner.

"Not for you, sir," shouted Foster, rising from his chair.

"I am very much complimented," retorted Mr. Untermyer. "I don't want the respect of your kind."

Refuses to Name Operatives.

Adjournment was taken until the afternoon session, when Foster still refused to deliver the reports he had been subpoenaed to take to the committee. He was twice adjudged in contempt for refusing to answer questions and refused to purge himself even though notified that his evidence of contumacy would be placed before the Grand Jury.

The first of the Indianapolis labor men to testify was Secretary Dobson, who denounced as a "brazen falsehood" the charge of Secretary Fertig of the Marble Industry Employers Association that he had received money gifts for "expenses" from the association. The union paid traveling expenses of the officers, he said.

Dobson was followed by Preece, a stout, jovial man about 50 years old, who immediately acknowledged receiving from Fertig a cashier's order for $1,500. It was brought out that of the half a dozen or more transactions involving checks the cashier's check was the only one made out to Preece, and it was also the only one which he admitted receiving.

Preece said he took the check "for what it was given, to pay expenses at the biennial convention of the union at Cleveland Oct. 11, 1920." The money "went fast," he said, and was used for refreshments and entertaining my friends."

President Bowen then took the stand and Mr. Untermyer showed that an alleged payment of $1,000 was made to him at about the same time in December, 1919, when Fertig asserted he paid the union official $1,000 "for expenses."

The committee will resume its hearings at 10:30 this morning at the City Hall.

Following his testimony yesterday before the Lockwood Committee, Robert J. Foster issued a statement in which he admitted he was court-martialed in the Philippines and declared he was honorably discharged from the Panama police force, and had letters from General George W. Goethals and other officials to prove it.

He made public a character testimonial from Mayor J. F. Grimstead of Louisville, dated Nov. 12, 1909, and other Louisville officials.

"There are times in any man's life when he may be arrested or indicted when he is absolutely guiltless of the crime with which he is charged," he said. During the war, he asserted, he obtained evidence against German plotters implicated in blowing up a powder plant and who planned to poison foodstuffs going to American soldiers.

RENT LAWS UPHELD BY FEDERAL COURT

Judges Hough, Mayer and A. N. Hand Sustain Constitutionality of Measures.

The United States District Court here decided yesterday that the State housing laws were constitutional and would remain so as long as the emergency which caused their creation remained. The decision was in a suit brought by the Marcus Brown Holding Company of Newark, N. J., to restrain public officials from preventing the expulsion of Marcus Feldman and Benjamin and Frank Schwartz, who occupy rooms in property belonging to the plaintiff in West Ninety-first Street, so that they could be let to other tenants at an increased rental.

Because a constitutional question was involved the case was heard by three Judges, Hough, Mayer and A. N. Hand. It was stated that the plaintiff would carry the case to the United States Supreme Court.

Judge Hough wrote the opinion, which held that the State was justified in exercising its police power whenever an emergency existed and that shelter was as necessary as bread, and tenants should not be placed at the mercy of landlords.

The decision explains that the plaintiff had a right to institute the proceedings because if any attempt had been made to eject the tenants civil suits might have followed and the plaintiff be subjected to liability. Part of the opinion reads:

"A knowledge of pre-existing law and the words of the statutes are enough to prove that the legislative desire is to maintain for about two years the September status of the kind of dwellings in which, by common knowledge, lives the major portion of the population of the metropolitan district. This status is to be maintained against the landlords' will if necessary, but at the option of the tenants, for the landlord cannot select his tenants, but must accept what may be called the statutory tenants. Every such tenant will be as free to depart and choose another landlord as he was before September, 1920.

"To prevent owners from rendering their apartments uncomfortable for, if not uninhabitable by, the unwelcome statutory occupants," it reads, "any intentional diminution or denial of the ordinary facilities or conveniences of apartment house life is made a misdemeanor on the part not only of the owner but substantially of every person connected with the management of the building, if intentional failure to furnish such facilities can be proved against him."

Concerning the reasons for the enactment of the housing laws the opinion recalled the fact that the war hindered the erection of dwellings sufficient to meet the growing demands of the people and stated that it was the province of the Legislature to make provision for the comfort or general welfare of the community.

"We must hold," the opinion reads, "that the business of renting out living space is as suitable for statutory regulation and as much affected with a public interest as fire insurance."

In conclusion the opinion states that nothing is left of the plaintiff's contention except the claim of inequality in legal protection which is answered by the statement that an emergency existed, that the resultant evils threatened to spread, and that the legislative remedy, although new in America, was properly applied.

TREBLE CITY'S RENT FOR COURT CHAMBERS

Controller Craig Suggests Paying $100,000 Instead of $125,000 Demanded.

Supreme Court Justices Leonard A. Giegerich and Philip J. McCook appeared before the Commissioners of the Sinking Fund yesterday and requested that action be taken regarding the Justices' chambers, which are now in the Emigrant Industrial Savings Bank Building, opposite the court house on Chambers Street. The lease for the chambers expires on May 1, 1921, and some months ago the agent for the premises notified the commission that the rent would be increased from $47,418 a year to $125,000.

The Justices declared the rent entirely too high and said they would move to any other building if one could be found. Park Commissioner Gallatin offered to move his department from the Municipal Building to the Arsenal Building in Central Park, where it was formerly located, but it was found that legislation would be required to establish the Justices' chambers in the Municipal Building and the plan was abandoned.

Controller Craig declared he saw no way out except to renew the lease for the present rooms for two years at a yearly rental of $100,000 with a ninety-day cancellation clause. The Mayor told the Justices that if the Commission took action on the matter "the World and some other newspapers will call for a Legislative investigation."

"No they won't," replied the Controller. "They will call for the completion of the new court house."

The Controller's resolution was adopted.

CALDER TO EXTEND BUILDING INQUIRY

Senate Allows Committee to Employ Counsel to Expedite Investigation.

WOULD COVER THE COUNTRY

Kenyon Says They Plan to Do for Nation What Lockwood Committee Is Doing for New York.

Special to the New York Times.

WASHINGTON, Dec. 16.—The Senate Committee on Reconstruction, of which Senator Calder of New York is Chairman, is to continue its nation-wide investigation of the housing problem, the investigation to include the building trades situation in practically every State in the union. For the purpose of expediting the investigation the Senate today voted, without division, permission to the committee to employ counsel, with the limitation that the salary to be paid shall not exceed $5,000.

The position of the Senate in the present building trades situation was outlined by Senator Thomas of Colorado.

"I am not," said Senator Thomas, "in favor, as a general proposition, of the investigating committees because they accomplish very little and promote the tendency to investigate everything, well founded or otherwise, but the purpose of the Senator from New York in asking for this is prompted by, and is certainly justified by, the disclosures which have been made by the New York legislative investigating committee under the direction of Mr. Samuel Untermyer.

"This committee has disclosed the existence of one or two ironclad combinations or conspiracies against trade and against social and economic conditions that may surprise some, but which seem to me to be the direct outgrowth of the tendencies of the time. The remarkable and startling fact disclosed by that committee is that this combination is not peculiar to New York.

Sees Same Conditions Elsewhere.

"There seems to be in every city sufficiently large to justify it a similar coalition between a few owners of certain classes of material, a few building concerns and a few labor unions; and the combination enables the beneficiaries of it to work their will in every community where they exist, to dictate prices, to determine who shall and who shall not receive contracts and at what figures, to declare strikes and to create at any time differences between employe and employer and to levy blackmail by the hundreds of thousands of dollars.

"Now, I am an open shop man. I believe in it thoroughly and must believe in it as long as I believe in equality of opportunity in a country like this. But the combination of steel producers which proposes to dictate to purchasers what course they shall pursue with regard to employment and to refuse to supply material, at whatever cost, to those who will not comply with their requirements, discloses another combination quite as vicious and unholy, as indefensible as any combination I ever heard of.

"I have reason to believe that this committee, if given authority to investigate, will bring these things to the attention of the public and thereby set in operation the machinery of the courts of justice and punish this system of profiteering, which is little short of infamous because housing conditions everywhere are not up to the demand for shelter, and the one justification which the landlords of the country now have lies in the fact that they must pay an enormous excess price in the shape of blackmail for every brick that is laid, every column of steel that is erected and every bag of cement that is used in construction."

"I should like to have the Senator's idea," Senator Kenyon interjected, "as to how the steel people, for instance, can be compelled to sell steel to any particular person."

"I do not know," Senator Thomas replied. "I know that the Supreme Court of the United States has held frequently that whenever a concern grows so large as to affect the public seriously it is charged with public interest."

"That is exactly what I have been contending for the last week or two as to the packers, and I have not been able to get very much support," Senator Kenyon added.

Wants Corporations Licensed.

The alleged practice of many corporations taking State charters in a State and then extending their operations to other States with less rigorous laws was condemned by Senator Thomas in vigorous terms. He concurred in the recommendation made by President Wilson in his recent message to Congress for legislation requiring all corporations engaged in interstate commerce, "either to incorporate or secure licenses from the Federal Government."

Senator Kenyon, a member of the Calder committee, said that the situation in New York as developed by the State investigation "has been such as to shock the conscience of all citizens who have read the proceedings of the committee."

"They cannot extend their work beyond the State," he added. "I have no authority to state that our committee will co-operate with them in any way, but we shall try to see whether this same plan of blackmail that has gone on in New York has been carried into the other States and resulted, through this building trust, in preventing the building of homes."

PUNISH DRAFT EVADERS, THE LEGION DEMANDS

House Committee Is Told War Department Neglects Prosecuting 150,000 Offenders.

WASHINGTON, Dec. 16.—Charges that the War Department is taking no action looking to the prosecution of draft evaders and deserters were filed with the House Judiciary Committee today by representatives of service men's organizations. The committee is considering a bill to extend the statute of limitation from three to six years for prosecution of violators of the Selective Service act.

William C. Murdock, Department Adjutant of the American Legion for Pennsylvania, and H. H. Raege of the Legion's legislative committee declared that the War Department "has done nothing but promise prosecutions" of more than 150,000 draft evaders and deserters under military regulations. They also charged that the Department of Justice was making little progress in dealing with another 150,000 men who, they claimed, had violated the service act, but were punishable under criminal statutes rather than military laws.

Mr. Murdock submitted a letter signed by Adjt. Gen. Harris to former Provost Marshal General Crowder, in which he said that the War Department had records of 489,003 deserters falling under military regulations. Of these, the letter said, 163,738 had been dealt with under military regulations prior to Feb. 25, 1919. There remained, however, 173,911 individual cases of which the War Department had made no disposition prior to last Sept. 1, according to the letter.

Chairman Volstead of the committee said he believed the War Department should be called upon for information concerning its disposition of these cases. The committee, however, left the matter in the Chairman's hands, and he said later that he expected to write to Secretary Baker for the information.

AUSTRIAN FOOD CREDIT.

Assembly to Consider Granting 4 Billion Crowns for 3 Months.

VIENNA, Dec. 15.—The Finance Commission of the National Assembly today authorized a bill granting the Government an additional credit of 8,000,000,000 crowns to cover extraordinary expenses for the first three months of 1921, of which sum 4,000,000,000 crowns will be used in payment for foodstuffs which will be sold to the public at a loss. Last week a credit of 6,000,000,000 crowns was granted the Government.

Newspapers of all shades of political opinion make pessimistic prophecies as to the future of the country. The Neues Abendblatt says: "How long will this shower of billions last? The State will soon collapse. The Entente must hurry and furnish credits, otherwise it will be faced by chaos, causing the collapse of all its neighboring countries."

WARSAW LEGATION ROBBED.

Thieves Get $5,000, Chiefly Belonging to United States Government.

WARSAW, Dec. 14.—It was learned today that the American Legation here was robbed Monday night of approximately 3,000,000 marks, or about $5,000, and several valuable documents. Chests and safes in a large room on the second floor of the old palace occupied by the legation were broken open.

The theft was not discovered until Tuesday morning. The stolen money belonged chiefly to the United States Government, but various attachés of the legation also lost some money. The robbery was preceded by a series of petty thefts from individual members of the legation staff some weeks ago. A Polish employe of the legation has been arrested in connection with the robbery.

COURT REVERSES HARRISS.

Frees Man Summoned When Taxi Door Bumped Commissioner's Auto.

The swinging door of a taxicab bumped the automobile of Special Deputy Police Commissioner John A. Harriss while he was threading his way through the Broadway traffic jam on Monday night and made him angry. So he had the taxi passenger, Arthur Ettlinger, a real estate man of 317 East Eighteenth Street, summoned to the Traffic Court for blocking traffic, a charge which Magistrate Cobb did not think justified. Ettlinger was discharged and went away threatening to sue the Commissioner for false arrest.

PENSION FOR KING NICHOLAS

Jugoslav Cabinet Grants Ex-Ruler of Montenegro 300,000 Francs a Year.

BELGRADE, Dec. 14.—The Cabinet today granted a yearly allowance of 300,000 French francs to ex-King Nicholas and his wife. Previous to their deposition the King and Queen had reigned over Montenegro for more than fifty years.

Mercantile Marine Gives Dividend.

The International Mercantile Marine Company's Directors, at a meeting held at 9 Broadway yesterday, declared the regular 3 per cent. semi-annual dividend on the company's preferred stock, payable Feb. 1, 1921, to stock of record at the close of business Jan. 14, 1921.

HOLD INDIAN PLOTTERS.

United States Court Sustains Their Conviction of Illegal Work Here.

CHICAGO, Dec. 16.—The United States Court of Appeals today affirmed the three-year sentences of Haramba Lal Gupta, George Paul Boehm, Albert A. Wehde and Gustav H. Jacobson, convicted of fomenting a revolution in India and organizing a military expedition against England. They were tried before Judge Landis.

The four, with Baron von Reiswitz, former German Vice Consul in Chicago, were indicted June 2, 1917. The Baron had returned to Germany prior to that date and escaped trial. The plan for the proposed revolution was concocted in Chicago in 1915, the Government contended. Wehde received funds from Baron von Reiswitz here and started to India by way of Siam and Manila. At Manila he with several other defendants is said to have chartered a boat and obtained arms and ammunition from an interned German vessel.

SOVIET ORDERS FOR CANADA

"Many Millions of Dollars' Worth" Reported by Montreal Man.

MONTREAL, Dec. 16.—F. A. Boyer, a Montreal business man who has just returned from England, where he was in close touch with Leonid Krassin, special trade envoy of the Russian Soviet Government, stated today that many millions of dollars worth of Russian orders had been obtained for Canadian manufacturers.

Mr. Boyer's visit to London was for the purpose of consolidating the position of the $6,000,000 contract obtained by his firm from Ludwig C. A. K. Martens last June in New York, where Martens was endeavoring to buy supplies for the Russian Soviet Government in the United States.

WARNED BY KU KLUX KLAN.

Foes of Anniston Vice Crusade Had Threatened Governor Kilby.

ANNISTON, Ala., Dec. 16.—Typewritten notices signed "Ku Klux Klan" and purporting to have been issued by the local branch of that organization, warning "Reds, undesirables and anonymous letter writers" that the Klan stood ready to back up constituted authority in a vice crusade launched a week ago, were found posted today in different parts of the city.

The action is believed by city and State officers to have been taken because of anonymous letters received this week by George W. Rutledge, Chief of Police, in which not only he but Governor Kilby were threatened if there was not a decrease in the activity of Anniston officers.

Dollar at 34% Premium in Brazil.

RIO DE JANEIRO, Dec. 15.—The continued drop in the exchange rate is causing much concern in financial and commercial circles here. The dollar on sight was quoted today at the equivalent of $1.34.

THE TWO MOST IMPORTANT PAPERS

THE two most important uses to which paper is put are for making currency and securities.

Currency is money, the circulating medium, passed from hand to hand, folded and re-folded, worn by pocket and wallet, yet outlasting all vicissitudes, and turning up triumphantly at the end of its career with its engraved message intact.

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MARTENS ORDERED DEPORTED TO RUSSIA

Belongs to Body Seeking Overthrow of This Government, Decision Holds.

NOT "ACCREDITED OFFICIAL"

Announced Aims of Soviet and Third Internationale Accepted as Sufficient Evidence.

Special to The New York Times.

WASHINGTON, Dec. 16.—The United States Government today ordered the deportation to Russia of Ludwig C. A. K. Martens, so-called Ambassador of the Russian Bolshevist Government to the United States, on the broad general grounds that he is affiliated with an organization that seeks the "overthrow of the United States Government by force and violence."

The organization of which he is a member and because of which he has been ordered deported, is the Soviet Government of Russia. In announcing the decision of the United States Government, William B. Wilson, Secretary of the Department of Labor, whose action has the approval of President Wilson, declared it could not be controverted that Martens was an official of the Russian Soviet Government and that it advocates the overthrow of the American Government.

It was claimed in behalf of Martens that he was a citizen of Germany. Although the question of whether Martens is a Russian or a German citizen does not affect the consideration of his presence in the United States in violation of law, the Department of Labor decided that Martens was a Russian.

The decision made public today directs that the Commissioner General of Immigration take Martens into custody and deport him to Russia at the expense of the United States Government. Orders were further given that Martens be treated with the utmost courtesy and have the best available accommodations in transit.

Improper Propaganda Admitted.

"The Soviet Government," Secretary Wilson decided, "conducts a propaganda in the United States for the purpose of creating an insurrection to overthrow the Government of the United States by force and violence.

"It is further shown," the decision says, "that Lenin has proposed to withdraw the propaganda in turn for political and commercial recognition and intercourse between Russia and the United States. If there was no improper propaganda being conducted, there would be nothing to withdraw.

"Martens is an official of, and therefore a member of, or affiliated with, the Soviet Government, an organization that entertains a belief in, teaches or advocates the overthrow by force of the Government of the United States, and this fact, taken in conjunction with his expressed belief in and personal approval of the Third Internationale, proves that he believes in the overthrow by force or violence of the Government of the United States."

The Martens case has been pending a year. A warrant for his arrest was issued Jan. 2, 1920, but was not served for some time because of the fact that Martens was in charge of the Senate Committee investigating Bolshevist propaganda. The Senate hearing was concluded on March 29. Martens surrendered himself immediately upon conclusion of the latter through his counsel, former Senator Thomas W. Hardwick of Georgia. Martens continued in custody of ex-Senator Hardwick upon agreement of the latter to produce him at any time upon request of the department. Preliminary hearing of the case was held on March 31 by Louis F. Post, Assistant Secretary of Labor. At that hearing Inspector A. P. Schell, law officer at Ellis Island, was assigned to conduct the case. Testimony was taken upon thirteen different occasions in New York and in Washington between March 31 and Oct. 13. Oral argument in the case was begun by counsel on Dec. 7.

The decision in the Martens case, which was announced by Secretary Wilson, begins by quoting the law of Oct. 18, 1918, which is applied. The question whether Martens can claim standing as an "accredited representative" of a foreign government is discussed at length and precedents cited.

The decision says:

"No one can be accredited official of a foreign government within the meaning and under the jurisdiction of our laws simply because he is accredited by an unrecognized revolutionary government as its Minister to or agent in this country. He must in addition to being accredited by the government he claims to represent also be accredited, authorized and received as such by the President of the United States before his status as an accredited official is complete."

Application of the Law to Martens.

Having dismissed this contention, the decision goes on:

"We may therefore proceed to) a consideration of the facts in the case, bearing in mind that there is nothing in our immigratino laws that require the deportation of any alien because he believes in, teaches or advocates socialism, communism, syndicalism, a Soviet form of Government, a dictatorship of the proletariat, abolition of property rights, or any other change in our political or social structure, or who belongs to an organization that believes in, teaches or advocates these things, if he does not entertain a belief in, teach, or advocate the use of force or violence to overthrow the Government of the United States or belong to an organization that does so. The essence of the deportation provisions of the immigration laws in their application to this class of cases is the belief in, teaching or advocacy of the use of force or violence to overhrow the Government of the United States.

"The essential facts in the case of Martens are these: He was born, raised and educated in Russia, of German parents long resident in Russia but who were never naturalized. He was recognized by the laws of Russia as being a German subject. He was imprisoned in Russia for three years and then deported to Germany because of revolutionary activities against the Czar's Government. He continued his revolutionary activities after deportation. He was a German subject at the time of his arrival in the United States in 1916. He testifies that he was made a Russian citizen by the Provisional Government in May or June, 1917, while he was residing in this country. In the certificate by G. Tchicherin, People's Commissar for Foreign Affairs, dated Jan. 2, 1919, announcing Marten's appointment as its representative. This language is used: 'That Russian Citizen Ludwig Christian Alexander Karlovitch Martens, who resides in the United States of America, is appointed the representative of the People's Commissariat of Foreign Affairs in the United States of America.'

Soviet Preaches Violence.

"The Soviet Government of Russia believes in, teaches and advocates the overthrow of the Government of the United States by the use of force and violence, not by the process of military invasion but by conducting propaganda to stir up insurrection. It has appropriated money for that purpose. In the deceree of December, 1917, the Soviet Government said:

"'The Soviet of the People's Commissaries considers it necessary to come to the assistance of the left international wing of the labor movement of all countries, absolutely independent from the fact whether these countries are at war with Russia or in alliance, or are maintaining a neutral condition. With these aims the Soviet of the People's Commissaries desires to assign for the needs of the revolutionary international movement for the disposition of the foreign representatives of the Commissariat for Foreign Affairs, 2,000,000 rubles.'

The platform of the Third International is quoted and the call wor world-wide revolution by violence. The decision continues:

"With such definitions before us of what is meant by the revolutionary struggle, every reference to the revolution takes on the significance of force and violence against the existing machinery of government. There is an abundance of evidence showing the use of the term by Martens, Lenin, Trotzky, many other officials of the Soviet Government, the Russian Communist Party, and the Third International."

An order to the Red Army and Red Fleet, issued by Trotzky, is quoted to show close co-operation between Soviet Government and the International.

"It will thus be seen," continues the decision, "that the Soviet Government itself claims to be a dictatorship of the proletariat, through its Minister of War officially accepts the Third International as the highest and authoritative institution of the world working class, and pledges the Red army and navy not to deceive the expectations and hopes of the Third International, and orders them forward under the flag of the world working class.

Martens's Activity Here.

"There is no evidence to show that Martens has personally made any direct statement of a belief in the use of force or violence to overthrow the United States, nor is there any evidence that he has ever distributed or caused to be distributed any literature containing any propaganda of that character, except the evidence to the effect that he attended meetings where revolutionary sentiments were expressed, employed people in his office who had been convicted under the Espionage act, avowed his belief in the Third International, published a statement ending with the words 'long live the Third International,' and that secret couriers passed between a representative of the Soviet Government in Sweden and members of his official staff bringing to them diamonds and documents in violation of the laws and passport regulations of the United States.

"Martens asserts that he is a revolutionist, has always been a revolutionist, but by that he means a Russian revolutionist, and that he never touched upon internal conditions of America. He has been absent from Russia since 1899, a date long before the Russian Communist Party or the Third International was organized. He could not have presented himself physically for admission to the Russian Communist Party, and there is no evidence to show that he has ever been otherwise admitted or that he is connected with any organization affiliated with the Third International other than the fact that he is an official of the Soviet Government. It is therefore concluded that he is not a member of or affiliated with the Russian Communist Party or the Third Internatonal.

"That he is an official of the Soviet Government of Russia is not controverted. The Soviet Government conducts a propaganda in the United States for the purpose of creating an insurrection to overthrow the Government of the United States by force and violence, as has already been pointed out. It is further shown that Lenin has proposed to withdraw the propaganda in turn for political and commercial recognition and intercourse between Russia and the United States. If there was no improper propaganda being conducted there would be nothing to withdraw.

MARTENS TO INFORM MOSCOW.

Attorney Says Soviet May Decide to Carry Case Through Courts.

Charles Recht, attorney for Ludwig C. A. K. Martens, said last night that no action would be taken to contest the order for the deportation of Martens until Martens had communicated with the Moscow Government, informed them of the decision and asked for instructions.

"It is possible that the Soviet Government will decide to take no steps to resist the decision," said Mr. Recht. "We will do nothing until I have received the decision and it has been communicated to Moscow. I am going to Washington shortly, and it is probable that I will be asked to surrender Mr. Martens, and that arrangements will then be made for his deportation. That is the usual procedure, I believe.

"If, however, it is decided to contest the decision, the procedure will be to sue out a writ of habeas corpus in the District Court and carry it if necessary up to the Supreme Court."

Department of Justice officials here had heard of the deportation order last night, but said that no action by them would be necessary because Martens had been paroled in the custody of his counsel, and that when he was wanted demand would be made upon his counsel that he be produced.

"HOOTCH" RESTORES VOICE

"Fine Stuff," Remarks Man, Silent for a Year.

Special to The New York Times.

HUNTINGTON, W. Va., Dec. 16.—When one loses the power of speech "hootch" will restore it. At least this is what happened in the case of George Smith. As a result of exposure Smith lost his power of speech and for more than a year had found it necessary to use pencil and pad to express his thoughts. A friend offered a "lil shot o' hootch." Smith nodded assent, swallowed a portion and was nearly strangled, for the moonshine had a recoil like a ton of TNT.

"Fine stuff, wa'nt it?" remarked Smith's friend.

"D—d fine," commented Smith, with a strong voice.

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Write or phone for price list of VALVES, etc. U. S. Navy, Board of Survey, Appraisal and Sale, 8th Floor, Navy Supply Depot, 30th & 3rd Ave., Brooklyn, N. Y. Telephone Sunset 8100, Ext. 585. Call at Sample Room if possible.

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M'LEAN TO DIRECT INAUGURAL PLANS

Harding Names Publisher Chairman of Committee for Arrangements.

BALL MAY BE REVIVED

Last Was Held When Taft Became President in 1909, Wilson Refusing Twice.

Special to The New York Times.

WASHINGTON, Dec. 16.—Clarence R. Miller, Secretary of the Republican National Committee, announced today on behalf of Will H. Hays, Chairman of the committee, that President-elect Harding had chosen Edward Beale McLean of Washington to be Chairman of the Inaugural Committee. Chairman McLean is in favor of reviving the inaugural ball, which President Wilson refused to sanction at either inauguration.

The members of an Executive Committee besides Mr. McLean are Edward F. Colladay, Republican National Committeeman for the District of Columbia; Samuel J. Prescott, Vice Chairman of the Republican Committee of the District of Columbia; Frederick W. Upham of Chicago, Treasurer of the Republican National Committee, and Jesse L. Smith of Ohio, personal representative of the President-elect.

The position of Chairman of the Inaugural Committee carries with it great local prestige and has always been much sought after. At the inaugural ball, according to tradition and practice, the wife of the Chairman leads the parade on the arm of the new President while the Chairman of the committee escorts the wife of the President.

Mr. McLean is 35 years old. He is the son of the late John R. McLean, owner of The Cincinnati Enquirer and of The Washington Post, to which properties the son succeeded, and is now active in The Post's management. He and his wife, who was the daughter of the late Thomas F. Walsh of Denver and Washington, are close friends of the President-elect and Mrs. Harding. They accompanied Senator and Mrs. Harding on their recent vacation jaunt to Point Isabel, Texas, and Mrs. McLean went with the Hardings on their subsequent visit to Panama.

The last inaugural ball was held on the night of President Taft's inauguration March 4, 1909.

KILLED WHILE AIDING GIRL.

Prof. R. H. Williams Struck by Speeding Auto at Scarborough.

Professor Roland H. Williams of Scarborough School, Scarborough, N. Y., was instantly killed by an automobile yesterday afternoon while helping a 13-year-old girl, Florence Merriam, cross the street in front of the school. Before the machine struck the professor he was able to throw the girl to one side. She was seriously injured, but is expected to recover at the Ossining Hospital, where she was taken.

The driver of the automobile was taken to Ossining Police Headquarters and questioned, and then to Briarcliffe, where an investigation is being conducted by Coroner Mills. The police refused last night to divulge the name of the driver, who, according to witnesses, was going at fifty miles an hour at the time of the accident.

Professor Williams formerly was an instructor in chemistry in the Horace Mann School in the Columbia University Summer School.

Arlo P. Campbell, an insurance broker, of 490 Riverside Drive, died last night in Bellevue Hospital from a fracture of the skull after falling from his automobile at Twenty-fifth Street and Third Avenue. A slight rut in the road caused the car to bounce, and Campbell, who was seated beside the chauffeur, fell to the street.

COOLIDGE AGREES TO SIT IN CABINET

Continued from Page 1, Column 5.

we are all giving our thoughts to enforcing economies in both Government expenses and private living."

Asked whether he discussed Cabinet appointments with Mr. Harding, the Governor said:

"Yes, of course, that came up when Senator Harding talked with me about some of the people he was considering in that connection. Without intruding my views, I have been glad, when they were asked for by Senator Harding, to make my ideas plain to him."

A delegation of fifty business men from Hendersonville, N. C., headed by a band, came here today to invite the President-elect to spend his rest period in their section. They came blazed with badges. "Hendersonville, the all-year-round resort, the land of the skies." And their trip to Marion was made on a $4,000 subscription raised for the purpose.

Senator Harding told them that he would take their invitation under consideration and then returned to his correspondence.

Pressure From Patronage Seekers.

About one-third of the 400 or 500 letters arriving daily at Harding headquarters are begging letters from all parts of the world. Congratulatory messages are diminishing and appeals for or by office seekers are taking their place.

The President-elect has received many messages from party leaders, recommending friends for diplomatic appointments. The pressure is the stronger this year, it is thought, because many former diplomats are available for appointments.

It is said that intimations have been received from men in France that Myron T. Herrick would be welcomed back as Ambassador. He is reported to look with hesitancy on returning to France in view of doubt as to her attitude toward this country in the next two or three years. Friends say that Mr. Herrick would prefer to be Ambassador to Great Britain.

Raymond Robins has been mentioned for a diplomatic mission to Russia if a stable Government should be established there.

Friends of Governor Lowden have been endeavoring to have him made Secretary of Agriculture, but, failing that, an Ambassador.

William Hayward has friends who have brought his name before Senator Harding for appointment as an Ambassador.

Friends of Frank A. Vanderlip have approached Senator Harding asking that he appoint him Ambassador to Japan. They point out that Mr. Vanderlip has visited Japan often and is highly regarded by the Japanese. Another name mentioned for the Tokio post is that of Lloyd C. Griscom, former Ambassador there.

Charles H. Sherrill of New York, who was formerly Minister to Argentina, is being urged by his friends for appointment to a European post or to Japan.

Another New Yorker, William M. Collier, has been spoken of for Minister to Spain.

Friends of Edwin V. Morgan, now representing this country in Brazil, have approached Senator Harding urging his retention in the diplomatic service.

Senator Harding will have conferences tomorrow with William J. Bryan, Chairman Hays and Senator New.

SOUR GRAPES

"It is only the Arabs of the desert that affect to despise fish," runs a proverb of the far East.

Which is just another way of saying, "Sour grapes," for the Arabs affect to despise only what they cannot obtain.

Could they but taste the delicious fish cakes so temptingly served at CHILDS, they would quickly drop their affectation.

For CHILDS fish cakes with piquant tomato sauce are a genuine Friday treat.

Childs

Does He Like Real Style?
Give Him

THE OUTLINE OF HISTORY
By
H. G. Wells

"There is eloquence in the very chapter heads."—New York Herald.

2 vols. Ill. $10.50. Of your bookseller or

The Macmillan Company, New York

An Oakes Kersey.

If your Overcoat is made of an Oakes kersey, the question of another coat will not arise in years. In these days of poor materials seek safety in one of these coats. Silk lined, dark grey, in a conservative model, $65. It was worth $100.

G. N. VINCENT, 524-526 6th Ave., near 31st St.

A MYSTERY STORY with as quaint and lovely a heroine as ever graced the pages of a novel. No wonder Eugene Buckhannon realized that he had met his fate as soon as he saw Melissine Tyrone step through the door of the mysterious house. *"The House with a Bad Name."*—At all bookstores!

No Connection With Any Other Establishment In the World

WORTH

THIRTY-FOURTH STREET BROADWAY-FIFTH AVENUE

REMARKABLE REDUCTION SALE

DAINTY AFTERNOON FROCKS

FOR WOMEN AND MISSES

AT UNUSUAL PRICE CONCESSIONS

HUNDREDS OF LOVELY AFTERNOON FROCKS, SELECTED FROM OUR UNUSUALLY LARGE AND COMPLETE STOCK, INCLUDING TUNIC AND STRAIGHT LINE MODELS, BEADED, EMBROIDERED AND PLAIN TAILORED

CREPE GEORGETTE — CREPE SATIN
TRICOTINE — VELVETEEN

25.00

JOHN WANAMAKER

Formerly A. T. Stewart & Co.

The Christmas Store

Broadway at Ninth
New York

One of the Greatest Compliments a Man Could Pay

to a good woman is recorded in the life of Albert, the Prince Consort, during his last illness, when he looked up into the sympathetic face of Queen Victoria, and said:

"Good little wife"

These Christmas days and nights can be made dearer and more memorable to families and friends, if we let go the best that is in us, in messages and deeds of kindness and affectionate remembrance.

Many men and women without realizing it become fossilized with come day-go days duties that they neglect to express to each other their true feelings.

Christmas times and the New Year so near are new wheels to start us again.

Many a good wife and mother will be better and happier if she hears now and then some one say:

"Good little wife." "Precious little mother"

Do try it on.
(Signed)
John Wanamaker
December 17, 1920.

Order your Christmas CAMEE Candy now

We will send it whenever you wish, wherever you wish.

It is now $1.75 pound instead of $2—delicious chocolates, caramels, candied fruits and nuts.

Decorative boxes.

Main floor, Old Building
Eighth Gallery New Bldg.

Christmas Gifts in the Lamp Store

Italian polychrome candlesticks with old gold candles, $4 pair.

Blue and antique polychrome candlesticks with blue candles, $10 pair.

Electric boudoir lamps in old ivory finish with tinted rosebuds in decoration with rose or gold silk shades, $9.

Attractive boudoir lamps in marbeleine with silk shades, $12.50, $20.50, $36.50.

Floor lamps adjustable for reading; may be raised or lowered, giving light at any angle; in finishes of old brass, bronze and Verdi green, $12, $13.50, $15, $22.

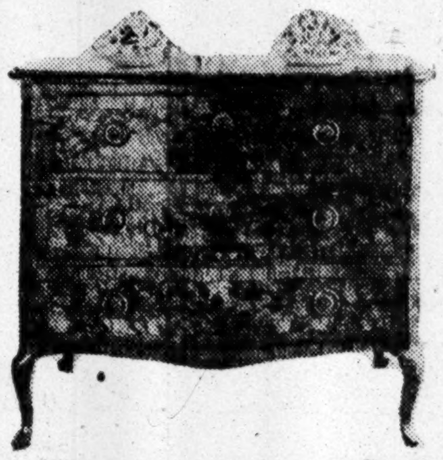
Wrought iron, polychrome-finish floor reading lamps, with parchment shades, $30, $36, $55.

Solid mahogany floor lamps, $15, $22.50 up to $40.

Well made silk shades, $15 to $35.

Lovely wax candles in orange—old gold, blue—all favorite colors. 85c to $1.20 a dozen.

Second Gallery, New Bldg.



An Exquisite Antique Italian Louis XV. Commode, $200.00

AU QUATRIEME

The gift opportunities among the fine old furniture *Au Quatrieme*, the things with atmosphere and charm, beautiful of design and rare of wood, are really astonishing.

This Italian Louis XV. commode is only a single instance of the very conservative prices of these wonderful old pieces. It would be difficult to find a modern piece as lovely as this for as little—and this piece has the added beauty of the fine personality of old things.

It is made of walnut, with the three drawers veneered with *radica*, the walnut root that is so beautiful and so difficult to procure. The effect of this veneered front is one of singular richness and charm, and is emphasized by the fine old brasses.

Fourth Floor, Old Building

A PICTURE is a pleasing gift

Artists of England and France, as well as our own artists, have contributed to the large holiday collection assembled in the Picture Gallery.

Colored Etchings from France

Very wee ones, and intermediate sizes up to a large, formal size.

Subjects include quiet scenes in the provinces, rivers, canals; small town and city scenes. $2 to $60.

Quaint prints reminiscent of Fragonard, Boucher, Watteau have the feeling of the gay and formal, affected eighteenth century life. $3.50 to $75.

The frames have the same quality of feeling which is characteristic of the picture.

Sporting Prints from England

The color and spirit of the hunt, the steeplechase, and coaching parties, which have been English traditions for centuries, have been caught in these prints which are so fitting for many a man's own room. $3.50 to $25.

Mezzotints

have the feeling of the eighteenth century portrait painters. Pretty women and children, and quiet country spots were particularly pleasing to the English of that time, and they are copied in these gentle mezzotints. $25 to $85.

Maxfield Parrish and Wallace Nutting

—are Americans whose work has a great appeal. We have collected their pictures in very good, colorful reproductions in many sizes:

—Parrish, $1.50 to $30.
—Nutting, $1 to $40.

Eighth Gallery, New Bldg.

A Sale of Fine Quilts without duplicate

Searching through Central Europe last Spring we found the finest grade of down we have seen for years—so fine that it has been out of the market since before the war. (Poke your hand into the quilts when you come to the store and see how billowy they are!).

In France we procured the finest silks and satins that we could get—in old rose, pink, cardinal, blue, delft, gold, green and ivory in light and dark combinations of rich colors.

In our own sanitary factory we had this down and the silks and satins made up into the richest down quilts we could fashion—all according to American sizes, and brocaded without seam in the center; some plain appliqued and some others lace appliqued.

Into some of the quilts we placed the finest grade of wool instead of down because some people prefer wool.

These rich, soft, warm, light, luxurious quilts, without duplicate in America, are now offered in a special Christmas sale at the following prices:

Down Quilts	*Wool Quilts*
$72.50—were $115	$62.50—were $90
$112.50—were $175, $185	$72.50—were $112.50
$137.50—were $190, $235	$82.50—were $135
$183.50—were $265	

What wonderful gifts they will make!

Fourth Gallery, New Bldg.

First sale of its kind since pre-war days—

365 Imported Handbags of fine leathers at $12.50

$15 to $20 grades—and even higher

Last summer when we visited one of the best known and largest distributors of handbags in Euorpe, he offered us this surplus of bags—only a few of a model—at a concession of price. We accepted, because we knew that there were many women that would be glad to get these

Smart, yet practical Bags of vachette, morocco, tapier calfskin, buffed alligator, walrus-finished goatskin

Many models, but—

the envelope bag with straps, the smart conventional bag with handle, the swagger and the carriage are the dominating styles.

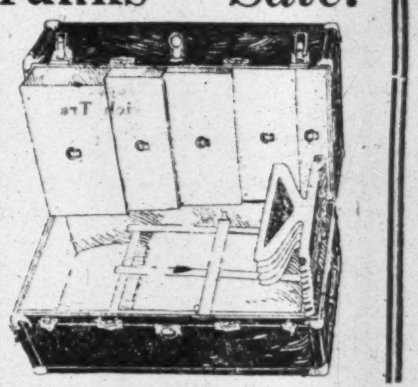
All of the bags are fitted with purses and mirrors; and a few also with toilet fittings.

Black bags are in the majority—also some of dark green, brown, tan, gray and navy blue.

365 bags are not many when the price is so absurdly low!

Main floor, Old Building.

Wardrobe Trunks --- *Sale!*



And wouldn't you like to receive, yourself, a wardrobe trunk for Christmas? Wouldn't anybody?

The Wanamaker Special Trunks

Made of 3-ply veneer, covered and lined with vulcanized fibre; all hardware riveted; heavy draw bolts; snap lock. Trunks we sell by the thousands the year 'round.

$51.37 Wardrobe Trunks, $33

Full size; five drawers; ten hangers and shoe pockets; locked top drawer; the two bottom drawers can be converted into a hat box. 14 trunks only.

$45.75 Wardrobe Trunks, $30

Three-quarter size with same arrangement as the full size; only eight hangers. 15 trunks only.

$39.25 Steamer Wardrobe Trunks, $26

Six hangers; two drawers; large drop compartment; removable partition and laundry bag. 35 trunks only.

Seventh Gallery, New Building.

More than 2,000 pieces of Czecho-Slovakia

Decorated Glassware at Half Price

Vases, rose bowls, bon bon dishes, baskets, compotes, bowls, cologne bottles, etc.,—beautifully decorated.

Price range—

25c for a small vase reduced from 50c; to $5.25 for a basket reduced from $10.50

Very, very attractive pieces, with dainty dots of color One would make a very pleasing Christmas gift.

Second Gallery, New Building

What many Men will like—

Shaving Sets and Mirrors

Shaving sets—many styles in nickel, with mirror, cup and shaving brush, $3 to $12.

High standing and round mirrors—plain and magnifying, $2 to $11.

Traveling mirrors — oblong easel back, $1.15 to $3.25.

Triplicate mirrors—gilt frames real tapestry backs, $10 to $12.75.

Main floor, Old Bldg.

20 per cent. off all "Comfy" Slippers

And on all our best grades of felt slippers for men, women and children.

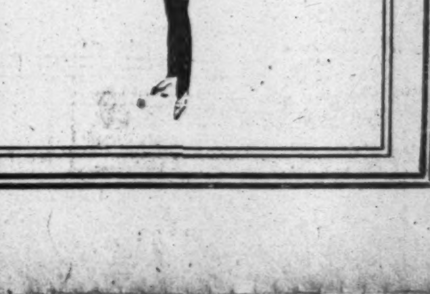
Men's — Burlington Arcade floor, New Bldg.

All others—First floor, Old Building.

Give HIM two or three pairs for Christmas

White Trousers --- imported flannel

Less than today's lowest-priced American flannels $7.35



Even before the war white flannel trousers of quality were $15 a pair. Next spring the wholesale price for trousers like these of IMPORTED English flannel will be more than this sale price.

Finely made; sewed with silk; lined and trimmed in keeping with the quality of the flannel. Fine for southern wear, indoor athletic sports; for Christmas gifts, and well worth laying away until next summer.

Burlington Arcade floor, New Building.

WALKER ELECTRIC TRUCKS

You'll Know Them by Their Steel Disc Wheels

$10 a year will cover the lubrication of a Walker Truck that runs every day.

That's one of the small points that—added to other small and big advantages—goes to make the Walker Electric the most economical truck to operate.

WALKER VEHICLE COMPANY
Grand Central Terminal
20-58

"Your Department Store"

BloomingdaleS
Lexington to 3d Av.—59th to 60th St.

PEARL BEAD
Necklaces
$3.95

White or cream-tinted, in neck or opera lengths, beautifully graduated and mounted on a solid gold spring ring clasp.

Open Evenings
Until Christmas Beginning Saturday, December 18th

156—Antique Gold Duplex Photograph Frame, $12.75

YOUR friends may have everything you can give them except your photograph, but you can't very well give them your photograph unless you enclose it in an Ovington frame.

OVINGTON'S
"The Gift Shop of 5th Ave"
314 Fifth Ave. nr. 32d St.

1,000,000 BRITISH WORKERS ARE IDLE

But Labor Unions Refuse to Consider "Dilution" by Ex-Service Men.

GOVERNMENT AID DEMANDED

Labor Party's Plan Calls for £5,000,000 Expenditures—Unions Block Relief Efforts.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 16.—The National Federation of Building Trade Operatives today decided not to accept the invitation to Thomas J. MacNamara, the Labor Minister, on Monday to discuss a scheme for absorbing 50,000 unemployed ex-service men in the building industry. In view of the fact that the building trade is in need of many many thousand more workers, the Government has been negotiating with the unions concerned with the purpose of arranging for the "dilution" of labor by the introduction of unemployed ex-service men. The Government's plan has been readjusted several times to meet the objections raised by the unions, and its "final proposals" were to have been discussed at Monday's meeting.

Today's decision of the operatives brought matters to a head and it is understood that if the hitch in the negotiations is not quickly overcome the Government is prepared with plans for proceeding with direct building work in which thousands of unemployed ex-service men will be absorbed.

The operatives have given no official reason for their refusal to meet the Labor Minister, but it is stated that they took particular objection to the suggested finality of the proposals, which they contend should have been submitted to them for consideration before any meeting took place.

LONDON, Dec. 16. (Associated Press).—Unemployment in Great Britain, which has been steadily growing, has created a serious problem, which during the last few days has become more urgent owing to the advent of severe weather. There is general anxiety over the situation, as nearly every trade in the country is effected. Unemployment is common among clerks and those in the middle class occupations as well as among manual laborers, and official statistics show that about 500,000 are without occupation at present. It is admitted, however, that this is far below the real figure, as there are many without work who have not been reached by State or other organizations.

In labor circles it is declared that the actual number of men out of employment is fully 1,000,00. A majority of these have dependents, and the total number of persons suffering from the present conditions is placed at from 3,000,000 to 4,000,000, a large proportion being former soldiers.

There is a general tendency on the part of trades unions and local authorities to rely upon the Government to solve the problem, but in several places municipalities and other organizations have begun improvement works, the cost of which will be paid out of local taxes. The National Executive of the Labor Party yesterday passed a resolution declaring that the "present scandal of innocent starving persons cannot be allowed to continue," and calling upon the Government to maintain persons for whom no work is available. The Government is asked to pay each man 40 shillings per week and each woman 25 shillings, with additional allowances for dependents. This, it is asserted, could be done for ten weeks for "the modest sum of £5,000,000."

MAYOR AND ENRIGHT CONFER ON REFERENDUM

Hylan Also Said to Have Questioned Commissioner About Mrs. O'Grady's Resignation.

Mayor Hylan summoned Police Commissioner Enright to the City Hall and conferred with him for more than an hour yesterday. The Police Hospital project and the resignation of Mrs. Ellen A. O'Grady as Fifth Deputy Commissioner in charge of welfare work were reported to have been discussed. Mr. Enright was said to have laid before the Mayor complete returns from Monday's police "referendum" on the hospital scheme.

Neither the Mayor nor the Commissioner would discuss what took place at the conference, but Mr. Enright's usual smile after a talk with his superior was noticeably absent. It was said most of the conversation between the Mayor and the Police Commissioner was devoted to Mrs. O'Grady's resignation and her assertion that the Commissioner forced her out of the department by placing subordinates in charge of motion picture theatre welfare work.

MAY QUITS MONON ROAD.

General Superintendent Was a Witness in Reynolds Suicide Case.

Special to The New York Times.

CHICAGO, Dec. 16.—H. C. May has resigned as General Superintendent of the Monon Railroad. His name was prominently mentioned in connection with the suicide of Mrs. Minnie Viola Reynolds, a pretty widow, who was found dead of gas in her luxurious apartments. Mr. May was called as one of the witnesses at the inquest, but was exonerated of any part in the tragedy.

In nnouncing his resignation today, Mr. May says that he will leave his home in Lafayette, Ind., on Sunday, and that he and his family will live in California.

Mr. May testified that he had known Mrs. Reynolds for two years in a business way, and that he was helping her finance a hotel deal when he last saw her, the day before her death. He testified that she was much depressed at that time because one of her real estate deals had collapsed.

HUNGARY INTERNS JEWS.

500 Alien Families Have Been Removed to a Concentration Camp.

VIENNA, Dec. 16 (Jewish Telegraphic Agency).—The Hungarian authorities are taking steps to intern all alien Jews, says a dispatch from Budapest today. In the last few nights, the dispatch adds, 500 Jewish families have been dragged from their beds and removed to an internment camp.

Holy Office Bans New Book.

ROME, Dec. 16.—The Congregation of the Holy Office, which has replaced the Holy Roman Inquisition, has put on the Index Expurgatorius a book by Galarati Scotti on the life works of Fogazzara.

WAR ON BUBONIC PLAGUE.

Dr. Copeland Urges Steps to Bar Disease-Carrying Rats.

A proposal to compel owners of buildings within 600 feet of the waterfront to fill in all possible nesting places for rats in order to lessen the danger of bubonic plague has been made to the Board of Standards and Appeals, Dr. Royal S. Copeland, Health Commissioner, said yesterday.

"Should the proposal be adopted, it would apply particularly to the thousands of old frame buildings along the waterfront," Dr. Copeland said. "It would mean that the owners would have to fill in with concrete the spaces between the studding from the top of the foundation walls to the beams of the first floor. It is proposed that owners who do not comply be required to vacate their buildings. I understand the board will take up the matter early in January."

Dr. Copeland said that the Health Department had already taken the precaution of employing a force of expert rat catchers who meet every ship arriving from Europe and catch from two to ten rats, which are then submitted to bacteriological examination. Hundreds of rats had been subjected to bacteriological tests, he said, but none had been found so far to be infected.

Boston Women Must Register Again

BOSTON, Dec. 16.—So that the list of all voters may be sufficiently descriptive, women in this city will be compelled to register again if they wish to vote next year. A statement issued by the Election Department today said that the new list would include the height and weight of all registrants. For the recent elections women were required to give only their age.

POLICEMAN AND BANDIT DIE.

Mortally Wound Each Other After Chicago Hold-Up.

Special to The New York Times.

CHICAGO, Dec. 16.—Policeman Charles R. Conlon of the traffic division was instantly killed tonight by an unidentified bandit who was himself fatally wounded in a revolver battle with the policeman at Clark and Randolph Streets. The bandit was one of four who a few minutes before had held up customers in the Ashland pharmacy at the intersection of the two streets.

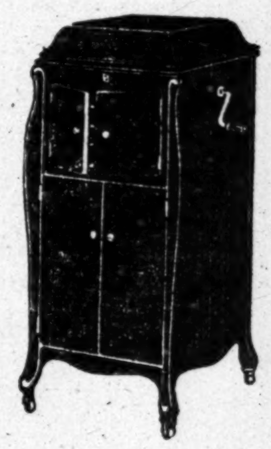
One flourished two revolvers while another dragged two women who were telephoning out of the booths and lined them up with six or seven customers. The woman cashier refused to give up the cash drawer keys. A crowd gathered outside and when Conlon appeared the bandits locked the door.

Then the bandits ran out the Clark Street entrance, Conlon pursuing. The fugitives separated and the policeman followed one who ran north on Clark Street. Both began firing at the same time. After six or seven shots had been exchanged, Conlon fell, mortally wounded. The bandit staggered a few steps and lay quiet.

Bulgaria Recalls Minister Here.

WASHINGTON, Dec. 16.—Stephan Panaretoff, Bulgarian Minister to the United States, was recalled today by his Government and will leave for home within a short time. Until his successor is designated and arrives here, Dr. P. Lessinoff, Secretary of the Legation, will act as Chargé. Mr. Panaretoff has been Minister from Bulgaria here since Dec. 22, 1914.

Special "Victrola for Christmas" Offers



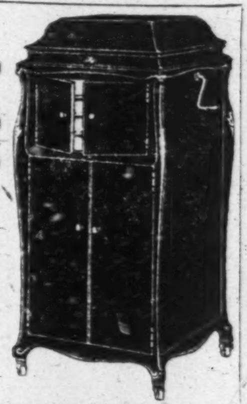
Special
VICTROLA XI OUTFIT

Victrola XI	$150.00
2—10 inch Albums, 85c each	1.70
2—12 inch Albums, 95c each	1.90
5—10 inch double face records, 85c each	4.25
2—12 inch double face records, 1.35 each	2.70
2—10 inch Red Seal records, 1.25 each	2.50
1—12 inch Red Seal record	1.75
200 Needles	.15
	$164.95

$8.50 Down — Balance small monthly payments.

Victrola IX	$75.00
Cabinet	24.00
	$99.00

$6.00 Down
Balance in small monthly payments.



Victrola XVI	$275.00
Records to amount	15.00
	$290.00

$15.00 Down
Balance in small monthly payments.
(Mahogany or Oak Finish)

(Fifth Floor)

James McCreery & Co.
5th Avenue *34th Street*

Women's Gloves

REYNIER

Reduced

To put the finest French Gloves Made on an appealing Price Basis

Suede and Glace Gloves
Three-Clasp Overseam
All Wanted Colors, also Black and White

$3.50

Lord & Taylor
38th Street —FIFTH AVENUE— 39th Street

TO BE SOLD BY THE ALIEN PROPERTY CUSTODIAN

30 Debenture Bonds
of
HEINE & COMPANY
(A Corporation of the State of New York)
and
Conversion Privilege.

Notice is hereby given that the undersigned, Francis P. Garvan, as Alien Property Custodian, will offer for sale at public sale to the highest bidder at the office of Heine & Company, 7 Platt Street, New York City, at 10:30 o'clock A. M. on the 29th day of December, 1920:

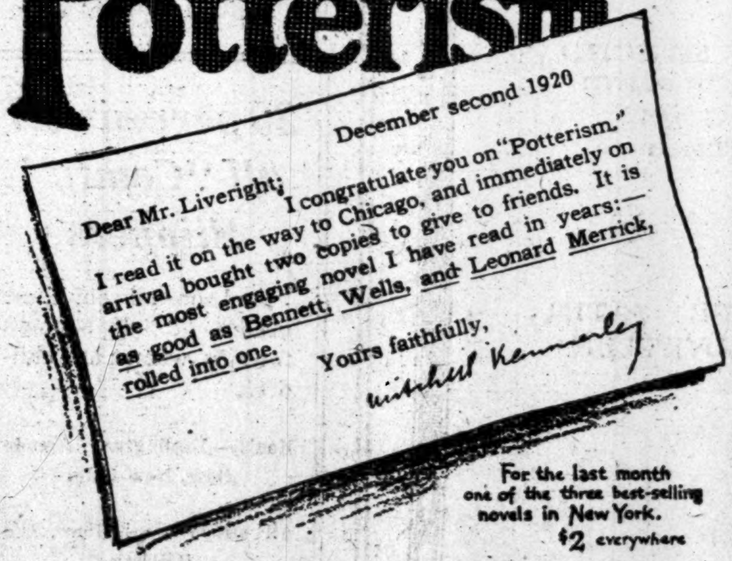
30 debenture bonds of Heine & Company, a corporation of the State of New York, of the par value of $1,000 each, out of a total original issue of 50 such bonds, of which 20 have been exchanged for 200 shares of the common capital stock of Heine & Company, together with the right to convert the bonds hereby offered for shares of the common capital stock of Heine & Company at par.

Full description of and information concerning the property to be sold, the terms and conditions of inspection and sale, and the order thereof, may be obtained by application to JOSEPH F. GUFFEY, Director, Bureau of Sales, 110 West 42d Street, New York City.

FRANCIS P. GARVAN,
As Alien Property Custodian.

Here is what Mitchell Kennerley, a publisher of rare taste and judgment, thinks about

Potterism



December second 1920

Dear Mr. Liveright;
I congratulate you on "Potterism." I read it on the way to Chicago, and immediately on arrival bought two copies to give to friends. It is the most engaging novel I have read in years:—as good as Bennett, Wells, and Leonard Merrick, rolled into one.

Yours faithfully,
Mitchell Kennerley

For the last month one of the three best-selling novels in New York.
$2 everywhere

Soon somebody will ask you "Are you a Potterite?"—and you won't know what to say. Better buy a copy today

FOUNDED 1880 LONDON

CLOTHING FOR COLLEGE AND "PREP" SCHOOL STUDENTS MODERATELY PRICED

College and "Prep" school students in New York for the holidays will be pleased to know that our winter suits, overcoats, evening clothes and sports clothing may now be had at the lowest prices at which equal values have been obtainable in many years.

English overcoats.
Lounge suits.
Four-piece English sport suits.

Evening dress clothes.
All the appropriate accessories for day and evening wear.

DE PINNA
Fifth Avenue at 50th Street

BRILL BROTHERS

A New Low Price Level

We've faced the situation squarely, realized that only by ignoring costs—recognizing only what the public demanded as a selling price—could the clothing situation be stabilized. Hence we offer

Kuppenheimer Overcoats and SUITS at $45

Formerly $60, $65, $70 and $75

Sixty days ago these garments were on our racks marked $60, $65, $70 and $75, and those prices represented a very closely figured margin. In other words, these are not sale goods nor a "special purchase." They exemplify the House of Kuppenheimer at its best. Higher praise is impossible.

Brill Brothers

279 Broadway
125th St. at 3d Ave.

Broadway at 49th Street

47 Cortlandt Street
44 East 14th Street

Men's English

Wool Dressing Robes, 21.25

Tax included. Made by Lloyd, Attree & Smith, of London, in double faced cloth, oxford grey, tan and camel's hair effect. *Second Floor*

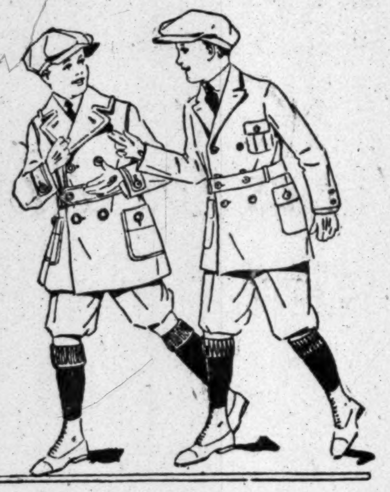
Broadway **Saks & Company** at 34th Street

New Store Hours, up to and including Dec. 24th—9 A. M. to 6 P. M.

Men's

Silk House Jackets, 29.50

Tax included. Made of fine quality neckwear silks and matlase silk, all silk lined, some with black grosgrain silk facing. Sizes 34 to 46. *Second Floor*



The Saks Boys' Clothing Dept., Announces These Special Items for Friday and Saturday—

BOYS' SUITS WITH EXTRA KNICKERS

Reduced to 18.95

Smart single and double-breasted models, so carefully tailored that they must give excellent service. Developed in a wide range of very dependable fabrics in all the new colorings. Sizes 9 to 18 years.

BOYS' CORDUROY SUITS

With Extra Knickers

15.95

For hard wear, nothing can equal these sturdy suits. Carefully made of finest quality corduroy in all the desirable colors. Sizes 8 to 16 years.

BOYS' MACKINAWS

10.95

Some have shawl collars, others have convertible collars that button snugly under the chin when cold winds start blowing. Splendidly tailored in an excellent range of mackinaw cloths and heather mixtures. Sizes 8 to 18 years.

BOYS' JUNIOR COATS

10.95

Smart convertible collar model with full belt. Warmly lined and developed in a comprehensive variety of heather mixtures. Sizes 5 to 10 years.

Second Floor

HEAVY GLOVE SILK VESTS

in regulation or ribbon shoulder strap models

Regularly 5.95 . . .	**3.95**
Regularly 3.95 . . .	**2.95**

1000 WOMEN'S

SILK PETTICOATS

Special at 3.95

Every petticoat new and fresh—made of excellent peau de cygne or wool jersey with peau de cygne. Cut very liberally in two pretty styles and obtainable in all the wanted colors.

Friday and Saturday—An Interesting Collection of Women's

DAINTY UNDERTHINGS

Very Specially Priced— Suitable for Gift Giving

Washable Satin Bodices 1.00
Made of flesh color satin, tastefully trimmed with top of filet lace, and shoulder straps of lace to match.

Washable Satin Bloomers . 2.95
Made of flesh color satin, cut full and sturdily reinforced. Double elastic at knee for longer service.

Boudoir Caps 1.85
In really bewitching models, trimmed with lace insertion and ribbon in wheel effect.

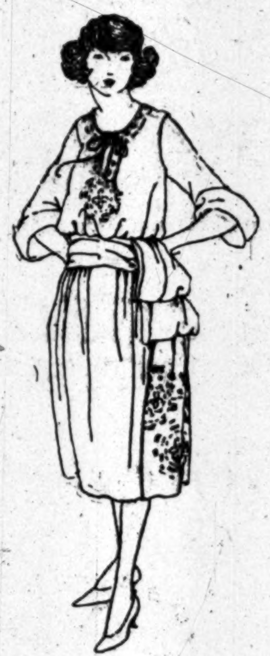
Porto Rican Nightgowns . 2.95
Made entirely by hand of fine nainsook in five different models, adorned with exquisite hand embroidery, finished with hand scalloping or hemstitching

Third Floor

Misses' Frocks of Canton Crepe

—the most favored of all fabrics for present and Spring wear—

At 45.00



The frock pictured has taken for its basis soft, lustrous Canton Crepe—added to it is the delicate charm of gold stitchery and long gold beads—a gorgeously embroidered sash of contrasting Georgette and Canton Crepe—and the result is one of the smartest frocks that anyone could wish. In these fashionable combinations:

Navy with Henna	**Brown with Henna**
Navy with Grey	**Jade**

And there are other frocks at this price equally as charming in Canton Crepe, Swiss Taffeta, Satin Charmeuse, fine Tricotine and Velvet. Sizes 14 to 18 years.

MISSES'

Fur-Trimmed and Tailored Suits

Selling until today up to $79.50

Reduced to 35.00

Fashioned of duvet de laine, silvertone, yalama and other modish fabrics — straight-line effects, belted and ripple models — strictly tailored or fur trimmed. *Fourth Floor*

We Have Arranged for Friday and Saturday a Special Presentation of Women's

Fashionable Wraps and Coats

at very moderate prices

At 45.00

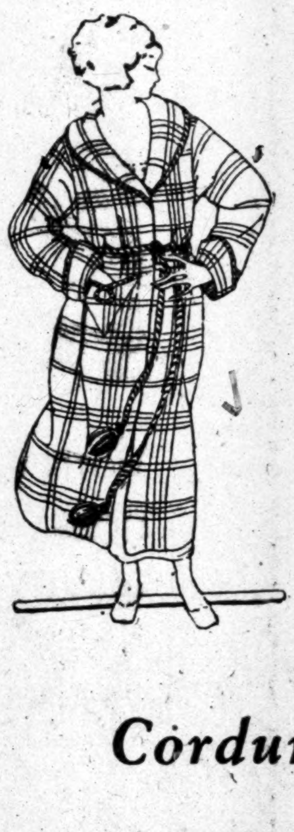
Smart practical coats for street wear, sturdily tailored to give excellent service — loosely draped wraps and swagger sport models, with collars of softly crushed self material, furs, or the trig throw scarfs that add an ultra-smart touch. Developed in bolivia, luella, silvertone. Silk lined and interlined.

At 55.00

A comprehensive collection of dressy wraps and tailored street coats, developed in soft bolivia, silvertone, luella, frost glow; with collars of self material or Australian oppossum, taupe nutria or mole. The newest Winter shades are represented, and every coat is beautifully silk lined throughout.

At 69.50—Coats and Wraps of unusual style distinction each reflecting marked care in the character of its workmanship. From the Winter fabrics, you may choose veldyne, bolivia, frost-glow and luella cloth—of the furs, there are Australian oppossum, taupe nutria, squirrel and mole. Many are handsomely embroidered, and each is fully silk lined. *Fourth Floor*

We Will Place on Sale Friday and Saturday



Women's

Beacon Blanket Robes

REGULARLY 8.95

At 4.95

Very soft and comfortable, made of Beacon blanket cloth in pretty plaids and floral effect, with tailored seams. Collar, cuffs and pockets are edged with braid, and the robe is held together at the waistline by a girdle of cord. In rose, Copenhagen, raspberry, brown and green.

Women's

Corduroy Velvet Robes

Special, 11.95

In practical breakfast coat model, silk lined throughout. Made with large collar, pockets and belt of self material. In these colors:

Copenhagen, Cherry, Wisteria and Rose. Sizes 36 to 44.

Third Floor

Women's White Gold

Bracelet Watches

29.50

Made of 14 karat white gold, with 15 jewel lever movement. In engraved oval, octagon, cushion, tonneau designs, mounted on ribbon bracelet.

Men's

Elgin Watches

19.50

20 year gold-filled 12 size pocket watches, with 7 jewel Elgin movement.

Women's Solid

Gold Watches

15.00

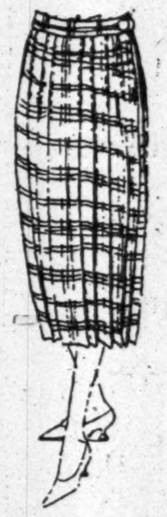
14 kt. solid gold case, fitted with 15 jewel lever movement, on ribbon bracelet.

Men's Solid

Gold Chains

6.50

Solid gold Waldmar chains in green gold finish, engraved and engin-turned designs. In bar and chain effect.



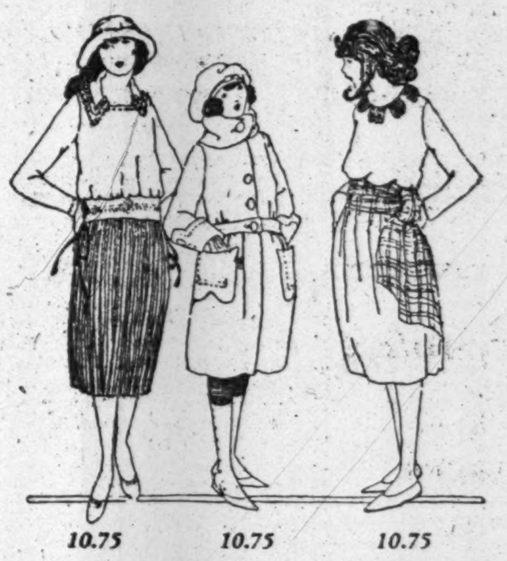
Women's and Misses'

Wool Plaid Skirts

Special, 11.75

For sport and street wear, one can find nothing more attractive than these very smart skirts at $11.75

In colorful variety of all the dull and vivid Autumn shades—in perfectly tailored or modishly pleated models. One style *pictured*



10.75 10.75 10.75

Two Special Items in Girls' Apparel of Rare Charm

GIRLS' SERGE FROCKS

At 10.75

Frocks of all wool serge, with full gathered and pleated skirts, so delightfully trimmed, they will appeal to every girl who sees them.

Some have plaid sashes to supply the touch of color— or gay embroidery that adds distinction— or pretty collars that are very becoming to Miss 6 to 16 years. Really wonderful values.

LITTLE GIRLS' WINTER COATS

At 10.75

Coats that show at a glance how well they will withstand hard usage—the fabrics are warm and sturdy, the workmanship very carefully done, and there are three models, made with large collars, patch pockets and smart belts. Sizes 6 to 10 years.

Second Floor

Glove Silk BLOOMERS

of fine quality, sturdidly reinforced, and made to match vests

Regularly 6.95 . . .	4.95
Regularly 4.95 . . .	3.95

Third Floor

DECORATED

IVORTUS TOILET SETS

47.50

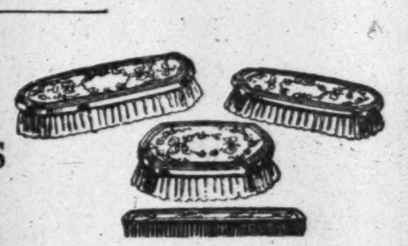
Set consists of large mirror, hair brush, puff box, hair receiver, nail polisher, comb, file, shoe hook and shoe horn, handsomely hand-engraved and decorated in colors. Encased in fancy box.

WOMEN'S STERLING SILVER SETS

31.50

Beautifully hand-engraved sterling silver sets, of comb, brush and mirror.

MEN'S STERLING SILVER SETS



29.50

Five useful pieces are included—pair of military brushes, clothes brush, hat brush and comb.

NICKEL-PLATED

SHAVING STANDS

5.00

Very useful for the man who shaves at home—set includes brush, cup and mirror mounted on one stand.

Main Floor

CONTRACTS

Contracts are good and necessary instruments. The danger is in looking solely to the contract for protection, rather than to the contractor's reputation and abilities.

Put it up to us to put it up for you!

THOMPSON-STARRETT COMPANY
Building Construction

CONCLUDING SESSIONS AT THE
AMERICAN ART GALLERIES
MADISON SQUARE SOUTH NEW YORK CITY
BY ORDER OF EXECUTORS
THIS FRIDAY
and Saturday Afternoons at 2 o'clock
THE MOST IMPORTANT ITEMS OF THE
HENRY J. HEINZ COLLECTION
WHICH INCLUDES
A–Remarkable Gathering of European and Oriental Ivory Carvings, Many Beautiful Chinese Jades and Crystals.

A Large Collection of Netsukes and Inros, Antique Soapstone Statuettes, Cinnabar and other Lacquers, Chinese Palace and Temple Hangings, Fuchien China, and Numerous Other Objects of Antiquity and Artistic Interest.

The Sale Will Be Conducted by
MR. THOMAS E. KIRBY
and his assistants of the
AMERICAN ART ASSOCIATION, Managers,
2, 4 and 6 East 23d St., Madison Sq. South.

Executive

Well-rounded administrative experience; organization, finance, negotiation, commercial law, personnel, tax matters, investments, trusts, realty, etc.

American, in thirties, well educated, a careful observer, analytically inclined, deliberate judgment; accustomed to responsibility and equal to it.

Desire position as assistant to executive head of large business or departmental manager. Salary of secondary importance if your proposition looks promising. Highest credentials from present connection as well as legal, banking and mercantile houses. A 486 Times.

12-STORY Y. M. C. A. HOME FOR STUDENTS

Will Erect a Building on Claremont Avenue Near Grant's Tomb to House 200.

FOREIGNERS ARE WELCOME

One Object Is to Bring Them Into Closer Relations With American Students.

A twelve-story building is to be erected in Claremont Avenue near Grant's Tomb by the Young Men's Christian Association to provide living quarters, social and recreational facilities for college students and to enable foreign students to familiarize themselves with American customs.

The site for the new building was acquired last Summer, but it was not until yesterday that Frederick Osborn, chairman of the Committee of Management of the Intercollegiate Cosmopolitan Club, which is a part of the intercollegiate branch of the Y. M. C. A., announced the exact purpose of buying this valuable piece of property.

According to Mr. Osborn, the six lots, each 25 by 100 feet, located on the west side of Claremont Avenue near 124th Street, forming a plot 150 by 100 feet, will be used for the erection of a twelve-story building with living rooms for 200 students, and to provide social and recreational facilities for several times that number. It is to serve as a home centre for students, both American and foreign, and enable foreign students to meet with Americans in ways not possible at the present time.

"The club's Committee of Management is composed of Frederick Osborn, Chairman; Hamilton Holt, Treasurer; Dr. William Seaman Bainbridge, Lowell H. Brown, Jeremiah W. Jenks, Frederick Lynch, Paul Monroe, Herbert Parsons, D. H. McAlpine, Samuel Thorne Jr., and Harry E. Edmonds, Executive Secretary."

ASK TRUST DECREE CHANGE.

Lehigh Valley Companies Want Part of Separation Dropped.

WASHINGTON, Dec. 16.—The Lehigh Valley Railroad Company and the Lehigh Valley Coal Company filed today with the Supreme Court a petition asking that its decision in the recently decided anti-trust suit be modified so as to omit the requirement that the Lehigh Valley separate itself from the Delaware, Susquehanna and Schuylkill River Company.

Officials of the Lehigh Valley Railroad Company yesterday declined to discuss the motion made by counsel for the company at Washington for modification of the Supreme Court decree ordering the divorce of the coal from the railroad properties.

AMERICAN WOMAN UNHARMED BY SOVIET

Mrs. Harrison Is Held to Force Dealings With Red Government, Says Trade Official Here.

Mrs. Marguerite E. Harrison, who went to Russia as the correspondent of several American newspapers, and who is now imprisoned there on a charge of espionage, is in no danger of execution or even of hardship, according to the Soviet trade headquarters at 110 West Fortieth Street. Neither is she being held as a hostage, as was intimated yesterday in a newspaper account of her difficulties.

Moscow hopes to build propaganda on Mrs. Harrison's case, just as it has in other cases of foreign nationals held under charges of spying, by showing the need of some official communication with the Soviet Government for the settlement of such affairs, according to Kenneth Durant, spokesman for the trade bureau.

Mrs. Harrison is the daughter of Bernard N. Baker, former member of the United States Shipping Board, and a sister-in-law of Governor Albert C. Ritchie of Maryland. She is credited with being the first woman newspaper correspondent to enter Berlin after the armistice, and went to Russia ten months ago.

VOTING MACHINES FAVORED.

Elections Commissioner Heydt Addresses Republican Committee.

Voting machines for use in the city elections were recommended by Elections Commissioner Charles E. Heydt at a meeting last night of the Republican County Committee at Bryant Hall. The committee voted to recommend to the Aldermen the re-election of Commissioner Heydt and in response the Commissioner said he had been working for some time on a number of proposed election reforms.

Besides the use of voting machines he recommended changes in the election law to provide for earlier closing of the polls on election day, increased pay for election clerks, a decrease in the number of electors required to establish an election district, larger polling places, churches to be used if necessary, and a simpler form of ballot.

The committee named three subcommittees for the study of political affairs. Albert E. Ottinger was chosen Chairman of the Committee on State Affairs, Harold G. Aron Chairman of the Committee on City Affairs and Collin H. Woodward Chairman of the Committee on Election Law.

Chairman Samuel S. Koenig announced that unofficial figures concerning this year's enrolment would show that the Republican enrolment of the city would exceed the Democratic enrolment by about 150,000 and that henceforth New York City could properly be called a Republican city.

Food Products Co. Passes Dividend.

Directors of the United States Food Products Company yesterday passed the quarterly dividend on the common stock. This was in line with the recommendation of the Executive Committee announced several days ago.

L.&C.HARDTMUTH'S
"KOH-I-NOOR"
PENCILS
Supplied in all degrees—9 H to 6 B
by Drawing Material Dealers and Stationers everywhere.

More Genuine Cowhide Bags

at
$9.94
Usual price $17.74
Lowest verified price elsewhere $20.00

A most extraordinary value, as pleased purchasers of the first lot can testify.

Genuine oak-tanned cowhide. Leather lined, three divided pockets. Corners reinforced, locks and clutches brass finished.

Size 16x11½x8 inches
Size 18x13 x9 inches
In Brown or Black

A Most Welcome Christmas Gift for Either Man or Woman

Macy's—Fourth Floor, Centre.

R. H. Macy & Co Inc.
HERALD SQUARE NEW YORK

Will You Choose a Guaranteed Mortgage or a Guaranteed Mortgage Certificate?

So far as you are concerned, there is no difference. Ordinarily the certificates are for the smaller investors, but we have also large certificates for larger investors.

Both bear the same rate of interest and both are guaranteed by the Bond & Mortgage Guarantee Company.

Either one is an ideal investment for you.

Bond & Mortgage Guarantee Co.
176 Broadway, New York City
175 Remsen Street, Brooklyn

"The Broadway Shop Where Fashion Reigns"

Hagedorn's
Broadway, Corner of 81st Street

SEMI-ANNUAL CLEARANCE SALE
our entire stock of
Superb WRAPS & COATS
At the Most Extreme Reductions of the Year

$89.50	$125	$150
were 169.50	were 195 to 215	were 225 to 265

Styled in every timely material including Veldyne, Evora, Marvella, Bolivia.
Trimmed in every popular fur, including mole, nutria, opossum, squirrel, beaver.

No C. O. D.'s. No Exchanges.

J.M. Gidding & Co.
564 566 and 568 Fifth Avenue. 46th and 47th Sts

Beautiful Fur-Trimmed
Coats and Coat-Wraps

Particularly suitable for Holiday Gifts to one's *Mother, Wife or Sister*—What could be more acceptable or more useful than one of these *Rich Fur-Trimmed Wraps,* fashioned in the season's most desirable fabrics and furs?

Prices Range From
$195—$245 to $295
Formerly selling to $500

French Stationery
Greatly Reduced
$3.50 box

Distinctively Parisian and wholly unique writing paper, developed in effective color schemes and charmingly boxed. Paper has colored borders. Envelopes lined with tissue to match.

"They are different."

Ground Floor

Lord & Taylor
38th Street —FIFTH AVENUE— 39th Street

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE—*37th and 38th Streets*

TODAY
Satin is Smart in Afternoon Frocks for Misses
At the New Price Level

39.50

A NEW MODEL THAT SUITS HOLIDAY PURPOSES AT A PRICE THAT SUITS EVEN HOLIDAY PURSES

The tunic, fashioned like the unfolding calyx of a flower, has its "petals" outlined with narrow ruffles; chenille flowers adorn the girdle, and net combined with lace adds softness at the neck and sleeves . . . .

Brown, Navy Blue or Black
Sizes 14 to 20 years

MISSES' GOWN SHOP—*Second Floor*

A STORE OF INDIVIDUAL SHOPS FIFTH AVE., 37TH AND 38TH STS.

Franklin Simon & Co.

TODAY
Gray Squirrel or Genuine Beaver Fur Collars Adorn
MISSES' NEW MODEL . . SLEEVED COAT-WRAPS
95.00
At the Point where the Rise of Winter Fashions meets the Drop of Winter Prices

With wrap lines and sleeves for smartness, chamoistyne and fine furs for quality, lining and interlining for warmth, these coats provide for winter weathers as their price anticipates winter values.

Sizes 14 to 20 years

MISSES' WRAP SHOP—*Second Floor*

Remember New York's Own Kiddies this Christmas.
Send Christmas check to Charity Organization Society,
105 East 22nd Street

Men's Imported Golf Hose

2.95 Pair

Made of good quality wool yarn in heather mixtures with smart turn-over top.

Broadway

Saks & Company

At 34th Street

SPECIALISTS IN APPAREL

Men's Scotch Golf Hose

3.95 Pair

Very fine quality, in heather mixtures and camels hair effects. All sizes.

At Revised and Most Attractive Prices

Practical Christmas Gift Suggestions for Men

Silk Neckwear, Silk Mufflers and Leather Belts

Men's Imported Silk Cravats, made of fine silks woven in Swiss, Italian, French and English mills. The patterns are in two-tone moire effects and embroidered figures in light colors against dark grounds . . . 1.95

Men's Silk Cravats in the season's most beautiful colorings, Made of soft lustrous silks of exceptional beauty 95c

Men's Silk Neckwear in a large variety of floral, sport and striped designs 65c

Men's Knitted Cravats. Every knitted silk cravat in our stock included, in plain colors and novelty stripings 2.65

Men's Shirts of fine Printed Madras and Percales that will give splendid service. Each made over prefect-fitting measurements, assuring highly satisfactory wear. Good selection of striped and novelty patterns 1.65

Men's Woven Madras Shirts and a large collection of English and domestic cord shirtings. Each made over perfect measurements. Patterns in striped effects and rich jacquard designs . . 2.95

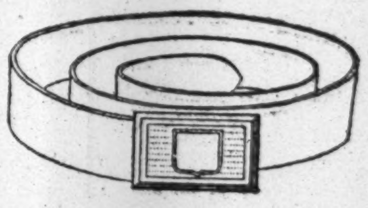
Men's Madras Shirts and many in closely woven fabrics. Very carefully tailored so as to fit perfectly. Patterns are quite uncommon, and shown in a large variety of colorings. . . . 3.50

Men's English Cashmere Mufflers—the smartest of all for general wear. Made of good quality cashmere in white with polka dot in black, blue or red . . 2.50

Men's Imported English Mufflers made of a very high grade fibre silk, in white, black, grey, with contrasting borders 2.95

Men's Fine Silk Mufflers, so beautifully woven they will appeal to the most critical taste. Accordeon style, in a host of tasteful colorings 5.50

Men's Accordeon Knitted Mufflers of heavy weight two-tone silks with contrasting borders, black with red, black with blue, black with green 6.95



Men's Sterling Silver Buckles attached to fine leather belts. Buckles shown in a variety of very tasteful designs with space for initials 1.85

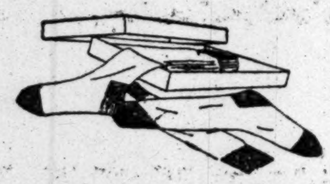
Men's Sterling Silver Buckles and leather belts complete. Very fine quality leather in the belt—bridle or tubular style—with good weight buckles . . . 2.95

Men's Extra Heavy Sterling Silver Buckles and leather belts, the buckles in a variety of new and exclusive designs 3.50

Men's Gold Inlaid Buckles—in very beautiful designs. Made of sterling silver inlaid with 14 karat gold . 5.50

Men's Hosiery

Of Fine Quality, Remarkably Priced



Full Fashioned Silk Hose, made of heavy ingrain silk. Black, white, cordovan and navy blue . 1.65

Men's Full Fashioned Pure Silk Socks of excellent quality. Black, white, cordovan and tan 1.25

Men's Imported Silk Plaited Hose in rich looking plaids and novelty stripes. . . 1.35

Men's Woolen Socks of excellent quality, in rich heather mixtures. Every pair perfect, and certain to give excellent service . . 65c

Men's Full Fashioned Lisle Hose in black, white, cordovan, navy, and grey 75c

Men's Full Fashioned Lustre Lisle Hose in black, white, cordovan, navy blue and grey 95c

MEN'S GLOVES

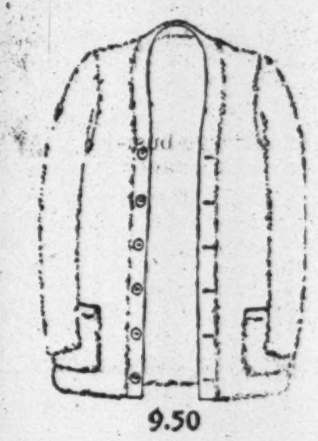
Nowhere in New York will you find a more extensive selection of men's gloves than at Saks. Prices are at the lowest—quality considered.

A Few Gift Suggestions:

Men's Suede Leather Gloves, grey fur lined	$5.95
Men's Glace Leather Gloves—with separate knit lining—A Glove within a Glove	5.95
Men's Grey Mocha Gloves	3.95
Men's Cordovan Color Capeskin Gloves	2.95
Men's Buckskin Gloves of excellent quality	5.95
Men's Woolen Gloves	1.00
Men's Chamoisette Gloves	1.50
Men's Silk Gloves	2.00
Men's Double Silk Gloves	2.50
Men's Capeskin Gloves	4.95

Men's Sweaters

for Sports and All Outdoors



9.50

Men's Heavy Brushed Mohair and Worsted Sweaters in V-neck style. Colors: camel's hair, brown, grey, navy and heather mixtures. 9.50

Men's Imported Pure Wool Sweaters, knit in a very fine quality yarn that is as soft as silk. V-neck style, in heather mixtures and camel's hair colorings. . . 10.50

Men's Scotch Golf Sweaters—imported direct from Scotland by Saks & Company. Great variety of shades to select from . . 16.50

Men's Pure Zephyr Wool Sweaters in slip-over style with sleeves. Colors: navy, seal brown, rich heathers, and white. All sizes from 34 to 46. . 10.50

Men's House Coats, Bath and Lounging Robes, Vests and Slippers

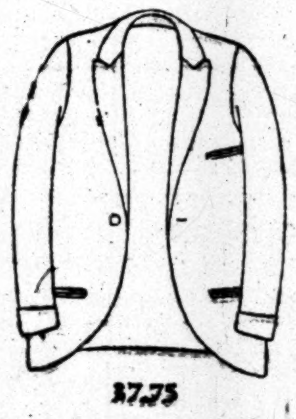
13.00

Men's Silk Dressing Gowns, all silk lined, made of fine neckwear silks in floral and rich Persian designs. Silk cord edges on cuffs, and pockets, and all silk girdle. Tax included . . . 37.75

Men's Beacon Blanket Robes in a large variety of designs. Cut in robe model. All sizes . . 6.95

Men's Wool Kelly Blanket Robes in shawl or convertible collar models, with silk cord edges, cuffs and pockets. Including tax 13.00

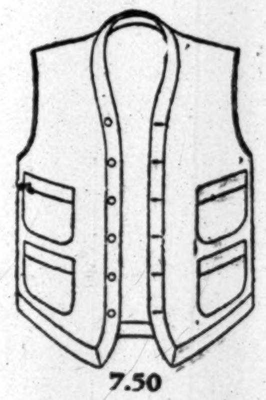
Second Floor



37.75

Men's Wool Smoking Jackets of good quality, with contrasting collar, cuffs and pockets. Without question the best values in New York City. Blue, green, brown and oxford. Sizes 34 to 48 . 5.95

Men's Silk Velvet House Jackets in smart Tuxedo model with notched collar. Made of superior quality silk velvet with grosgrain silk facing and cuffs. Silk lined, and may be had in sizes from 34 to 44 . . . . 37.75



7.50

Men's Knitted Vests with self edging in grey with black stripe. Sizes 34 to 46. 3.50

Men's Jersey Knit Vests of fine Australian wool, braid edged, splendid for golfing or motoring. Pearl grey, tan, blue, heather, oxford and green heather . . 7.50

Also at 7.50—Men's Vests of imported Alpaca yarn, in two shades of brown heather.

Men's Vests, knit just like a sweater in fine quality wool. Oxford grey, navy blue, and several shades of heather 4.50

Men's Slippers

Men's Opera Slippers in patent leather, red, green and grey leathers	$6.50
Men's Black and Tan Opera Slippers	3.75
Men's Everett Slippers in black or tan	4.50
Men's Romeo Slippers in black or tan	4.50
Men's Felt Cavaliers, with leather soles	3.75
Men's Cosy Toe Slippers with soft soles. Grey, blue and wine color	1.75

Men's Imported English Canes

3.50 to 12.50

—by Howell, and Lloyd Altree & Smith, London, England. Made of selected ash, malacca, green ebony, and whangee hard woods, sterling silver trimmed. Others from 2.00 to 25.00.

Men's Linen Handkerchiefs

55c. each

Fine count linen handkerchiefs with white initial, imported from Ireland. Nothing would make a more acceptable gift than six of these fine handkerchiefs.

Men's Handkerchiefs with White or Colored Initials

6 for 1.50

Soft, closely woven cotton handkerchiefs with initials in contrasting color. They launder as well as linen and will give lasting service.

Men's Two-Piece Pajamas

2.95

In a great variety of plain colors trimmed with silk frogs. Made over comfortable fitting measurements and carefully finished.

SENATOR SUGGESTS DEFERRING BONUS

McCumber Asks Whether Legion Would Agree to Payment in 1922 or 1923.

VETERANS APPEAR OPPOSED

While Not Proposing Methods, They Insist That "Equalization" or Adjustment Is Necessary.

Special to The New York Times.

WASHINGTON, Dec. 16.—The Senate Committee on Finance appears to be of the opinion that if a bonus is to be passed for the soldiers of the World War, a provision should be made that the benefits conferred by such a law should be postponed until 1922 or 1923. As passed by the House the benefits to the ex-service men would be available in April, 1921.

When Gilbert Bettman of Cincinnati, Chairman of the Legislative Committee of the American Legion, resumed his testimony this morning, Senator McCumber, acting Chairman of the Committee on Finance, called the witness' attention to the fact that it is estimated that the Treasury deficit in June of next year is expected to exceed $2,200,000,000. He then put the following question to Mr. Bettman:

"If it should be the conclusion of Congress that it is impossible to float the necessary bonds to meet this additional demand, would there be objection on the part of the American Legion if action were postponed so as to have the benefits begin, say, in 1923?"

Mr. Bettman, when he began his argument in favor of the bonus, said that what the ex-service men seek is really an "adjustment."

"It is not a bounty such as was paid in the Civil War nor is it a gratuity for military service," he said.

"An equalization?" suggested Senator McLean.

"Yes," Mr. Bettman replied, "an equalization to remedy an injustice, to correct an economic disadvantage. Every time the question has come up it has been voted on favorably by the people. There are soldier settlement boards in twenty-nine States now, and in twelve States aid for ex-service men has been voted."

Mr. Bettman called attention to bonus legislation in other countries, calling attention to Canada's action in voting an average of $600, Great Britain $140 and France $233.36 to each of their ex-soldiers.

SWISS ELECT SCHULTHESS.

New President Was Vice President of the Confederation for 1920.

BERNE, Dec. 16.—Edmund Schulthess, Vice President of Switzerland for 1920, was today elected President for 1921 by Parliament. He received 136 of the 165 votes cast.

Federal Councillor Haab was elected Vice President. He received 163 votes.

Warsaw Jews Want Passover Food.

WARSAW, Dec. 15 (Jewish Telegraphic Agency).—The Jewish community of Warsaw has appealed to the Joint Distribution Committee for American Jewish Relief for the special food required for the Passover, because conditions in Poland make it impossible to supply the 3,000,000 Jews here. The chief requirement for Passover Week is unleavened bread.

OUR ENVOY DECLINES TO MEET GERMANY'S

Ambassador Wallace Refuses to Be Presented to Mayer von Kaufbeuren in Paris.

PARIS, Dec. 16.—Hugh C. Wallace, the American Ambassador, last night refused to meet Wilhelm Mayer von Kaufbeuren, the German Ambassador, because the United States was still technically in a state of war with Germany.

The incident occurred at an official dinner to the diplomatic corps given by Raoul Peret, President of the Chamber of Deputies, and his wife. Ambassador Wallace, dean of the diplomatic corps in the absence of the Italian Ambassador, and Mrs. Wallace were the guests of honor.

Pierre de Fouquières of the Foreign Office, known as the "introducer of Ambassadors," approached Ambassador Wallace in the reception room before the dinner and said:

"The German Ambassador desires to be presented to you."

"Can't you forget it?" inquired Mr. Wallace, who knows M. Fouquières very well.

"He is standing just behind me," replied M. Fouquières. "He was very persistent. I did not wish to embarrass you."

"Tell him," said Mr. Wallace, "that I refuse to meet him."

The German Ambassador was standing so near that he heard Mr. Wallace's reply, and M. Fouquières repeated the response to him.

News of the incident spread rapidly among the 115 guests, who included many of the most notable men in the public life of France. Ambassador Wallace was surrounded by persons congratulating him, among whom were Philippe Berthelot, Political Director of the French Foreign Office, and Baron Hardinge, the new British Ambassador to France.

The episode was much talked of in political circles in Paris today, where it was admitted that the American Ambassador could not yet meet socially the Ambassador of a country with which the United States was at war.

President Millerand and Mme. Millerand dined tonight at the American Embassy as the guests of Hugh C. Wallace, the American Ambassador, and Mrs. Wallace. Among the other guests were the President of the Senate, Léon Bourgeois, Raoul Peret, President of the Chamber of Deputies, and Mme. Peret, Premier Leygues and Mme. Leygues, Baron Hardinge, the British Ambassador, M. François-Marsal, the Minister of Finance, and Mme. François-Marsal; M. Zamoyska, the Polish Minister, and Mme. Zamoyska, and Brigadier General Henry T. Allen, commander of the American forces in the Rhineland, and Mrs. Allen.

WIDOW ACCUSES BROKER.

Seeks to Recover $20,000 Given to Glen A. Stuart to Invest.

Glen Alywn Stuart, a broker, of 125 West Ninety-fifth Street, charged with larceny of $20,000 by Mrs. Emilie H. Maynard, a widow, of 26 West Seventy-fifth Street, was held in $10,000 bail by Magistrate Simms in the Tombs Court yesterday pending action by a Grand Jury. It was brought out in the short hearing that Stuart was formerly a Colonel in the British Army and a veteran of the Egyptian campaign of the '80s, in which he lost a leg. Mrs. Maynard said she was the daughter of a former secretary of the King of Denmark.

The complainant said she had deposited the money with Stuart in August, 1919, and on July 16, 1920, giving him a power of attorney to invest the funds in securities for her account. She revoked the power of attorney on Oct. 15, demanded an accounting, and says she succeeded in recovering only $731.

J.M. Gidding & Co.
564 566 and 568 Fifth Avenue. 46th and 47th Sts

Will Hold Today and Saturday

A Sale of Hats
at $10 and $15
Formerly selling to $35
Of Velvet, Duvetyn and Velour

Tailored and Semi-Dress Blouses
at $12 and $18
Formerly selling to $35
Of Georgette, Satin and Chiffon
Mostly Suit Shades

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A wonderful place CHRISTMAS for Book Shopping

People are thoroughly enjoying it—they like being able to browse over the new and old RELIGIOUS, SOCIAL and ETHICAL books of so many publishers in ONE place; they appreciate the freedom of having as MUCH or as LITTLE attention as they wish.

Special books and special editions of special books, including many Bibles and Testaments—a splendid line of GIFT books, for Christmas with a great range of price.

We have the latest American and English books on social and world questions.

Christmas Cards An unusual and most attractive display.

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FOR CHRISTMAS GIVE
LEE WILSON DODD'S
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THE ONE QUESTION when intelligent people meet:
"Have YOU read
CAIUS GRACCHUS
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$2 everywhere. Boni & Liveright, N. Y.

Store Hours: 9:00 A. M. to 6:00 P. M.

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32nd STREET - BROADWAY - 33rd STREET NEW YORK CITY

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DRASTIC REDUCTIONS ON HUNDREDS OF WINTER
OVERCOATS
$28.75

EVERY COAT MARKED AT LESS THAN HALF ITS ORIGINAL RETAIL PRICE

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GREAT SOFT ROOMY ULSTERS---MIGHTY WARM TOWN ULSTERS---A FEW SMART CHESTERFIELDS---EVERY ONE TAILORED SPLENDIDLY

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Fabrics All Wool **Pockets** Very Deep **Linings** ¼ or ⅛ Silk
Sizes 34 to 48 **Collars** Generous **Values** Unmatched

OXFORD GREYS—BROWNS—HEATHERS AND MANY NEW FANCY PATTERNS

THIS GREAT EVENT FOR GENTLEMEN WHO WANT MAXIMUM VALUES CONTINUES TODAY ON THE FOURTH FLOOR.

Brooklyn, Long Island and New Jersey Customers Direct to Gimbels via Tubes and Subways

"Happiness in Every Box"

OPEN NOW
5 NEW
United Candy Stores

13 Park Row
Broadway and Canal
135 West 42d St., nr. Broadway
59th St. at 3rd Ave.
Broadway at 103d St.

Better to Serve Christmas Candy Buyers

THIS addition of five more stores in one week breaks even our own past records for growth. We are now dispensing "Happiness" from fourteen stores in New York, three in Philadelphia, two in Newark, as well as four in New Orleans.

This rapid development has been made possible only through the whole-hearted appreciation of our efforts by the public. This appreciation has its source, we believe, in four well defined reasons:

The quality of our candy;
A belief in our sincere desire to provide the best possible service;
Our policy of "Full Weight—16 ounces of CANDY in Every Pound Box";
Our stand for fair prices

Shop Sunday — avoid the week-day Rush — All our Stores will keep open on Sunday for your convenience.

United Xmas Candy

A box of fine Candies from the Happiness Stores —what could be more appropriate? Assorted Chocolates are most in favor at this season.

Rosemary Chocolates	One, two, three and five pound boxes. Compare them with the usual $2.00 kind.	$1.50 A POUND
Vogue Chocolates	One and two pound boxes. Compare with the usual $1.50 kind.	$1.25 A POUND
Evangeline Chocolates	One, two, three and five pound boxes. Compare with the usual $1.25 kind.	$1.00 A POUND
Club Chocolates	One, two, three and five pound boxes. Compare with the usual $1.00 kind.	80c A POUND
Arcade Chocolates	One, two, three and five pound boxes. Compare with the usual 80c kind.	65c A POUND
Jersey Milk Chocolates	One and two pound boxes. Compare with the $1.00 and $1.25 kind.	89c A POUND
Home Made Assortment	A two pound box containing a selection of our choicest "Home Made" Confections.	$1.50 2 POUNDS

Milk Chocolate Covered Nut Meats, Assorted	One and two pound boxes—extra fine.	$1.50 A POUND
Bitter Chocolate Butter Creams	An original creation for those who like a bitter chocolate best.	75c A POUND
Viennese Crystal Mixed	Our finest assortment of hard gloss candies. Pure sugar, fruit flavored, satinettes, buttercups, dainties, chocolate straws and stuff confections. Packed in decorated tin boxes.	75c A POUND
Glace Fruits, Assorted	In five pound boxes. Usually sold for five dollars a box.	$3.90 5 POUNDS

SPECIALLY FOR YOUNGSTERS
Pure Sugar Hard Candies and Stick Candies, Molasses Candies, Nut Candies of All Kinds, Mints and Everything You Can Imagine, Per Pound
50c 60c 70c 80c

Full Weight—16 Ounces of Candy in Every Pound Box

Happiness Stores

32 Cortlandt St.—Hudson Terminal.
90 Nassau Street—Corner Fulton.
13 Park Row.
416 Broadway—Corner Canal.
64 East 14th Street—Near Union Square.
42 East 23rd Street—Near 4th Avenue.
200 Fifth Avenue—Fifth Ave. Building.
25 West 42nd Street—Bet. 5th and 6th Aves.
135 West 42nd Street—Near Broadway.
1272 Broadway—Near 32nd Street.
1343 Broadway—Bet. 35th and 36th Sts.
2249 Broadway—Near 80th Street.
2690 Broadway—Near 103rd Street.
3rd Ave., Corner 59th Street.

UNITED RETAIL CANDY STORES

DANIELS PROPOSES DISARMAMENT STEP

Wants Harding to Call Conference of Nations if America Keeps Out of League.

BUT ASKS FOR 17 NEW SHIPS

Aims to Round Out Fleet—Declares Defects Found in New Submarines.

Special to The New York Times.

WASHINGTON, Dec. 16.—Secretary Daniels today, in continuation of his testimony before the House Naval Committee considering the naval estimates, advised that Senator Harding, when he becomes President, call a conference of the nations to consider disarmament if the United States fails to enter the League of Nations. Until a world-wide agreement was reached, he insisted, this country could not afford to stop progress on its naval building program.

"The League of Nations invited President Wilson to appoint an American commission of nine to confer on disarmament," said Mr. Daniels. "The President had no authority to appoint a commission. This does not mean that the United States is unfavorable to a plan of disarmament through agreement, but the agreement should be a common one among a majority of the nations and should be permanent.

"I should be opposed, for instance, to any agreement that omitted any considerable number of nations, like those of South America. That would be a slight.

"I do not know what conditions will be as to our world relations. Last year, when I recommended no building program for the navy, I had the sublime belief that we would be in the League of Nations. But that has not come. If conditions come about where there will be an agreement with all nations, we shall not go ahead with our navy building program. Otherwise, we should go ahead.

"Of course, it would not be wise to call a conference on disarmament at this time. That, I think, would be for the new President. I am not here now urging a three-year building program. If this country decides to go its way alone, joining no League or association of nations, we must keep on building up our navy."

"If we should go into a conference on disarmament our country would be better off for having gone ahead with its navy building program," suggested Representative Britten of Illinois.

"I would not care to go into such a conference unless I was able to say that we had a navy as strong as the strongest," replied Mr. Daniels. "I think it would be fatal for the United States to go into any such agreement on disarmament or to take a holiday on ship building with any limited number of nations. Great Britain can well afford to have such a holiday. She has the dreadnoughts now. I favor completing the program of construction now under way. Under no circumstances would I stop building at this time."

Secretary Daniels recommended the authorization of an appropriation for the following ships to round out the fleet: five 10,000-ton cruisers, four gunboats, five mine laying submarines, two cruiser submarines and one airplane carrier.

Discussing submarines with Representative Britten, the Secretary said that this class of war craft had given the Navy Department more trouble than any other. He characterized the submarine builders as the fairest promisers and worst performers he knew. He said he was having trouble with the Electric Boat Company, contractors for twenty-five fleet submarines. Its boats under tests do not come up to specifications, he said.

Admiral R. E. Coontz, Chief of Naval Operations, said that in addition to the program submitted by Secretary Daniels Congress should authorize the construction of one battleship and one cruiser.

MAIL-RUSH LACKING, POST OFFICES REPORT

Department Wonders if There Is Delay or a Slump in Giving Presents.

WASHINGTON, Dec. 16.—Whether the people of the country are ignoring the "mail early" slogan of the Post Office Department or have experienced a strong subsidence of the Christmas spirit of giving is a question over which the department today expressed considerable concern. There has been practically no increase in the volume of mails due to Christmas mailing up to the present time, according to an announcement by the department, whereas by Dec. 15 last year the mails had increased 50 per cent. above normal.

"The people of the United States either have curtailed their Christmas mailing this year or are putting it off until the last minute," the announcement set forth. "Until last Tuesday reports throughout the country showed no sign whatever of an increase in the volume of mail and the increase shown by reports on that day's movement of mail was so little as to be negligible."

LOT OF FUN IN THIS WILL.

Makes Merry at Expense of Husband, Son and Executor.

"I leave my money the way I do," wrote Mrs. Hattie N. Van Tyn Jacoby in her will offered here yesterday for probate, "because, although I feel my husband has a deep affection for me, still I believe he has figured on my money in the marriage game, and I feel what I have worked so hard for, I will give to those who were good to me when I needed them—and I do not believe he would ever deprive himself of any pleasure which would please me, if it cost him any money out of his own pocket."

To the husband she left a bank book good for $170, and to a son, Elliot, she awarded $5.25 in the "hope that he will buy some book relating to how to cure selfishness and how to do unto others as you would have them do unto you."

The will directs that her diamonds be distributed among nieces. A brother-in-law is directed to use a small deposit in the Empire Savings Bank to pay the undertaker's bill, and is instructed to "keep the change, as I want the cheapest funeral that can be gotten, and to be cremated."

Mrs. Jacoby lived at 470 West 146th Street and died Sept. 3 last. She left no real property, and her personal estate is listed as valued in excess of $2,000.

BERLIN HOTELS PROTEST.

Cease to Serve Food to Force Nullification of Rationing Regulations.

BERLIN, Dec. 16 (Associated Press).—The guests of Berlin hotels today searched the streets for restaurants which were still supplying food, or else they bought tinned meats and fruits and munched cold lunches in their rooms.

With the closing of the kitchen department of the Hotel Adlon this afternoon, every important hotel in Berlin had ceased serving food, and a majority of the large restaurants had shut down as a protest against the Government's measures to enforce the rationing regulations.

The hotel proprietors by their actions are seeking to force the Government to abandon its policy of raids and arrests for violations of the bread, butter and sugar rationing regulations, which for a year and a half generally have not been observed. These articles tonight had disappeared from every small café that was still operating. The proprietors also desire that cases pending against all offenders be dropped.

While the State authorities have remained silent to the protest, the hotel and restaurant proprietors have telegraphed to the hotel associations of other towns asking co-operation to force the nullification of the rationing regulations.

HOLIDAY CIGARS

Specially Selected Importations
Highest Grade Havana Cigars

H. Upmann
Por Larranaga
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Rey del Mundo

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CORTEZ FINEST KEY WEST CIGARS
MEDALIST IN ALL SIZES
JOHN COTTON'S CELEBRATED ENGLISH MIXTURES
TREBOR LONDON MADE PIPES.

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RUSSEKS
FIFTH AVENUE
Between 34th and 35th Streets

Elegant Xmas Modes
FOR HOLIDAY GIVING OR PERSONAL USE

Appropriate and Appreciated Gifts That Express the Spirit of the Season.

Wraps & Coats
SUMPUTOUS, MAGNIFICENT MODELS. NOW MARKED AT 50% OF THEIR ACTUAL COST

150 Wraps
of Superior Materials, Elaborately Fur Trimmed. Formerly $500 $250.00

125 Wraps
of Rich Materials, Some Fur Trimmed. Formerly $325 $150.00

185 Wraps
of Evora or Bolivia, Trimmed with Beaver or Squirrel Collars. Formerly $150 $85.00

OPPENHEIM, COLLINS & CO
34th Street—New York

Furs *Sale Continued Today (Friday)* Furs
Entire Fur Stock Without Reserve

Reduced from 40% to 60%
Of Our Former Extremely Moderate Prices

Hudson Seal Coats (35 *inch*)	*Formerly to 475.00*	Reduced to 225.00
Hudson Seal Coats (36 *inch*)	*Formerly to 695.00*	Reduced to 335.00
Persian Lamb Coats	*Formerly to 895.00*	Reduced to 350.00
Hudson Seal Coats (40 *inch*)	*Formerly to 850.00*	Reduced to 375.00
Hudson Seal Coats (45 *inch*)	*Formerly to 895.00*	Reduced to 425.00
Beaver Coats (36 *inch*)	*Formerly to 750.00*	Reduced to 425.00
Hudson Seal Wraps (45 *inch*)	*Formerly to 975.00*	Reduced to 425.00
Beaver Trimmed Hudson Seal Coats	*Formerly to 850.00*	Reduced to 450.00
Mole Wraps	*Formerly to 895.00*	Reduced to 450.00
Hudson Seal Wraps	*Formerly to 795.00*	Reduced to 450.00
Hudson Seal Wraps	*Formerly to 1025.00*	Reduced to 475.00
Beaver Trimmed Hudson Seal Coats	*Formerly to 925.00*	Reduced to 475.00
Mole Wraps	*Formerly to 1095.00*	Reduced to 495.00
Hudson Seal Coats	*Formerly to 1295.00*	Reduced to 595.00
Hudson Seal Wraps	*Formerly to 1450.00*	Reduced to 750.00
Hudson Seal Wraps (48 *inch*)	*Formerly to 1450.00*	Reduced to 750.00
Caracul Wraps (*European Dye*)	*Formerly to 1800.00*	Reduced to 750.00
Natural Squirrel Wrap	*Formerly 1500.00*	Reduced to 795.00
Mink Coat (36 *inch*)	*Formerly 1975.00*	Reduced to 925.00
Mink Wraps	*Formerly to 3250.00*	Reduced to 1250.00
Mink Wrap Coats	*Formerly to 4500.00*	Reduced to 2250.00

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MEN'S & YOUNG MEN'S OVERCOATS

Heretofore	SALE
50.00 to 60.00	43.00
65.00 to 75.00	53.00
80.00 to 85.00	63.00
90.00 to 105.00	73.00

Single and double-breasted box coats, ulsters and ulsterettes, single-breasted chesterfields.

Lower prices—better values than exist today in New York

Single and Double breasted Chesterfield Overcoats
29.50
Heretofore 40.00 to 45.00

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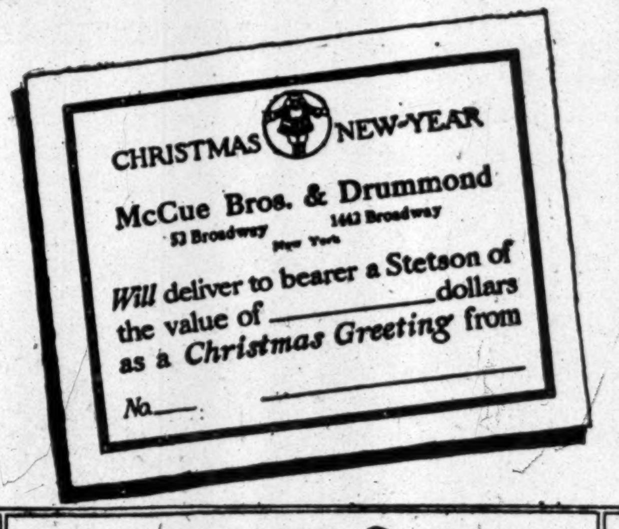
Fifth Avenue at 35th Street—N. Y.
Established 1879



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McCue Bros. & Drummond
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New York
Will deliver to bearer a Stetson of the value of ________ dollars as a *Christmas Greeting* from ________
No.____

A Xmas Gift Suggestion

A GIFT that every man will appreciate—a
STETSON HAT
that he can choose for himself.

You buy the order
We deliver the hat

McCUE BROS.& DRUMMOND
High Grade Hats ONLY
52 Broadway
Near Exchange Pl.
1442 Broadway
Bet. 40 & 41 Sts

Unprecedented Sale of
INNOVATION
TRADEMARK
WARDROBE TRUNKS
The Ideal Christmas Gift

These famous Trunks are offered at prices equivalent to approximately
Present Wholesale Cost
$45, $52.75, $66.50, $80.25, $99.50, $110.50

representing savings from $21.50 to $49.50 per trunk

Every model in all sizes reduced.

Also substantial reductions on General Purpose Trunks, black enameled Week-End Cases and Hat Boxes and our High Grade Leather Goods.

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329 Fifth Ave. at 33d St.

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Niagara Falls, N. Y.
C. A. Tyron, Engineer.

"Turner for Concrete"

This five story factory containing about 35,000 sq. ft. floor area can be satisfactorily built in four Winter months at not to exceed 7% above Summer cost.

13% of Turner's work is Winter-built.

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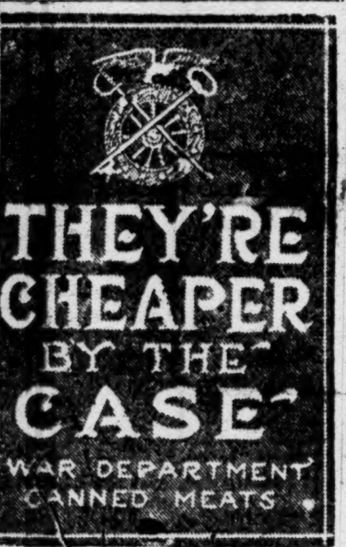

TAXPAYERS STILL MILLIONS SHORT

Twenty Bags Bulging With Checks and Money Orders Came Yesterday.

EDWARDS HOLDS TO FIGURES

Other Officials Believe Total Default in This District Will Be Less Than $30,000,000.

Although twenty mail bags, bulging with letters carrying checks and money orders for the fourth quarterly payment on the income and excess profits taxes, were received yesterday at the offices of William H. Edwards, Collector of Internal Revenue for Manhattan, the total was estimated as still many millions below the amount expected. Exactly how far below, officials said, would not be known for several days, which will be required to assort the mail payments and check the returns.

Mr. Edwards had no revision to make to his estimate that the total would fall from $30,000,000 to $40,000,000 below the amount expected the first of the year, but other officials were inclined to be more optimistic. While many cases are known of persons who owe large sums to the Government for taxes and who have failed to pay, many others have been noted of payments made within the time limit by persons who have said that they were "dead broke" and who have pleaded with the Collector for more time.

The Collector said that definite figures on the collection for the district would have to come from Commissioner Williams, head of the Internal Revenue Bureau in Washington. Inquiries relating to penalties for delinquents would also have to be directed to Washington, he declared. Mr. Edwards said that the interpretation of the law was up to Commissioner Williams and he would not discuss the provisions of Regulation 45 of the bureau, which are interpreted by many as meaning that delinquents may escape the 5 per cent. flat penalty and the additional penalty of 1 per cent. a month until ten days after the formal notices and demand are sent by collectors to delinquent taxpayers. During that period, which the Collector said would probably be two months, many hold that the delinquents may escape merely by paying 6 per cent. interest on their payments.

Article 1006 of the Regulations says: "If any tax or installment thereof remains due and unpaid for ten days after notice and demand by the Collector, a penalty of 5 per cent. is added. When, however, upon an assessment of a tax and demand made for payment, a bona fide claim for its abatement is filed, within ten days after such demand, no penalty is imposed." Article 1003 provides that "where the time for payment of any instalment of the tax is postponed at the request of the taxpayer, interest at the rate of 6 per cent. is added." Since the Collector has no power to allow postponement of payments, that article is, by the same interpretation, taken to mean that the Commissioner has such power.

Payments filed by corporations for new fiscal years, as the law allows them to do, indicate a marked falling off in the excess profits tax due to business depression. "If conditions get much worse," one official said, "those who are trying to have the excess profits tax repealed won't need to go to the trouble. There will be no excess profits tax." Corporations are permitted to file returns within sixty days after the close of their fiscal years and payments are made at different periods during the year, not necessarily at the time of other quarterly payments.

What part of the $30,000,000 to $40,000,000 estimated shrinkage in the final quarterly payment would be due to the failure of persons who owe large sums for taxes to pay them and not to decreases in revenue because of abatements, decrease in excess profits and other such causes, Mr. Edwards declined to hazard a guess. The letters which he had received, he said, apparently reflected a general condition, but there were undoubtedly many persons, he said, who had decided to defer payment even if they had to pay the penalty, who had not written to him at all.

Only three requests for time extensions on payments were received by the Collector of Internal Revenue in Brooklyn. One of them was from a man whose tax was $40, and who had paid $30. He wanted extra time, he said, to raise the other $10.

WASHINGTON, Dec. 16.—A request for prompt action on the resolution of Representative Edmonds (Rep.), Pennsylvania, providing that no penalties except interest shall apply until after sixty days for non-payment of Federal taxes due yesterday was taken under advisement today by the House Ways and Means Committee.

Representative Edmonds appeared to press his proposal. Chairman Fordney asked how soon the Treasury could give accurately the number of defaulters and was told not before Jan. 10. The Chairman said the committee would act at the earliest opportunity.

WARN CHICAGO DELINQUENTS.

Notices Covering $10,000,000 in Taxes Due to Be Sent Out Soon.

Special to the New York Times.

CHICAGO, Dec. 16.—Notices of delinquency covering $10,000,000 in taxes, due and assessments of 5 per cent. penalty for failure to pay the last installment of their income tax on time will be sent to corporations and individuals within the next few days, according to Harry W. Mager, Collector of Internal Revenue.

"An incomplete audit of the tax drive that closed at midnight Wednesday shows that fully $10,000,000 due from tax payers this quarter has not been received by the depatrment on time," said Mr. Mager. "Just how many of these taxpayers are delinquent and how many have failed to pay because they have filed abatement claims, cannot be determined until the claims are adjusted."

Collections for the drive totalled $60,000,000, bringing the total for 1919 to $350,000,000, compared with $423,000,000 for 1918. The decrease, it was declared, is due to the lowering of the tax rate more than to any reduction in profits by corporations and earnings of individuals in 1919 as compared to 1918.

SEE GOOD MEAT TRADE HERE

Englishmen Expect New Zealand Shipments to Increase.

Copyright, 1920, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 16.—Great expectations are entertained here of the future of the trade in New ealand meat which recently sprung up between that country and America. It began last April, when the British Government found itself pledged to buy far greater quantities of Australian meat than it could get rid of in peace time, causing a glut of meat in the London docks, which was actually hampering shipping by congesting the warehouses, and it was impossible to put more on the British market. The Food Ministry then decided to find new outlets and send an experimental shipment to America.

Canterbury lamb, a New Zealand product that is reckoned here to be as good as the home-grown, was selected for trial and it was so successful that now a considerable trade has grown up in direct shipments, which is already valued at millions of pounds. This is welcomed here. It has lightened the Government commitments, does something to support the very weak exchange and bids fair to provide New Zealand with a permanent, profitable market for one of her chief products.

NOW URGE FARMERS TO SELL

Non-Partisan Leaguers in North Dakota Wish to Save Banks.

Special to The New York Times.

FARGO, N. D., Dec. 16.—Non-Partisan League officials of North Dakota, who have heretofore admonished farmers to refuse to sell their products at prevailing prices, today joined hands with bankers in urging a policy of "orderly marketing," suggesting that the farmers sell 10 per cent. of their products monthly.

"This policy will not result in dumping great quantities of farm products on the market at one time, but will, result in an orderly marketing over a period so extended that it is believed the farmers will be just as able to accomplish their purposes as by refusing to make any sales," said George Hollister of Fargo, representing the banking interests.

This policy was adopted at a conference in which the State was represented by Governor Lynn J. Frazier, John N. Hagan, Commissioner of Agriculture; William Lemke, Attorney General-elect, and F. W. Cathro, manager of the Bank of North Dakota. Permanent cure for the State's present financial crisis, which has resulted in the closing of twenty-two banks, is the object sought in the advice to the farmer. Bankers informed State officials that even a small movement of farm products would open the way to liquidation that would probably prevent the closing of additional banks.

O. E. Lofthus, State Bank Examiner, appealed to the farmers today to take every possible step to protect the banks by selling part of their products.

DOBBS

Useful articles of refined taste will be unusually popular for *Holiday Gifts* this year. Dobbs & Co, New York's leading *HATTERS*, suggest a selection from the following list. The name of Dobbs is a guarantee of correctness and quality.

For Men
at 620 Fifth Avenue & 244 Fifth Avenue

Dobbs Derbies
Dobbs Soft Hats
Dobbs Caps
Dobbs Canes
Dobbs Gloves
Dobbscoats
Dobbs Velour Hats
Dobbs Cloth Hats
Dobbs Mufflers
Dobbs Umbrellas
Dobbs Hat Boxes
Dobbs Motor Rugs

For Women
at 620 Fifth Avenue & 2 West 50th Street

Dobbs Sweaters (models exclusive)
Dobbs Mufflers
Dobbs Waists
Dobbs Sport Hats
Dobbs Umbrellas
Dobbs Skirts
Dobbscoats

DOBBS HOLIDAY ORDERS *afford the opportunity for personal selection of specific Gifts, or of articles of specified value*

Exclusive Representatives in Many of the Principal Cities

Sohmer

This Popular Victrola Only $150

—on convenient terms

Immediate or Xmas delivery on all styles of Victrolas

WE recommend the Style XI Victrola to those desiring a Victrola that will give perfect musical satisfaction, and present an attractive appearance.

We have this Style in various woods and finishes.

Our record stock is unusually varied, containing many records not obtainable elsewhere.

Our 57th Street location—In the Heart of New York's Most Exclusive Shopping District—is most convenient for the selection of your Xmas Victrola and Records.

Sohmer & Co.
The Sohmer Piano
31 WEST 57th STREET

B. Altman & Co.

MADISON AVENUE - FIFTH AVENUE, NEW YORK
Thirty-fourth Street Thirty-fifth Street

Men's Quality Overcoats
(Altman standard)
are a tremendously advantageous offering
at $78.50 & 95.00

All of the garments comprised in the assortment are from the regular stock, are made of selected fabrics imported direct by B. Altman & Co., and represent the most skilful tailoring. The yoke and sleeves are lined with satin.

The prices quoted have been made regardless of cost
(Sixth Floor)

A Special Offering
of
Men's Blanket Bath Robes
with convertible collar and cord trimming
at $6.75 & 9.75
and
Men's Cloth House Coats
of double-faced wool material, trimmed with silk braid and cord
at $9.75
will be continued to-day (Friday)
on the Sixth Floor

These House Garments for men offer remarkable values at the prices quoted
(The prices above $6.75 are subject to tax)

Brill Brothers

Save from $40 to $55 at this

Sale of Overcoats

from Overseas.

Big roomy ulsters built of British fabrics and clearly indicating their origin in the exclusive English patterns and elusive English drape.

$135 and $150 Ulsters

for $95

Warm fleeces, Scotch mixtures, knit fabrics, fancy rough meltons which exhibit all that wonderful wearing power suggested by the phrase "British woolens."

Brill Brothers

Broadway at Forty-Ninth Street.

The Bimini—Ten Dollars

THE Bimini, at ten dollars, woud hav been impossibl six weeks ago. A modl of great refinement, it is setting new standards of value

In red-brown calfskin, the Bimini is a fit exemplar of good taste and good faith. Its lines ar slendr but with a sugjestion of squareness at the toe: its wing tip, perforations, and heel trimmings ar distinctiv but convey no hint of the extreme

Designd and bilt for the wel-drest city man, this shoe is worthy of the name John Ward

John Ward Shoe Servis includes: careful cobbling, custom and orthopedic shoemaking, expert chiropody, and a painstaking attention to mail orders

John Ward Men's Shoes

80-82 Nassau st
1401-1403 Broadway
21-23 Cortlandt st
131-133 West 38 st
348 Fulton st
Brooklyn

SIXTY DOLLARS

FINCHLEY MAKES THE EMPHATIC STATEMENT THAT IT IS DOUBTFUL IF AN OPPORTUNITY WILL PRESENT ITSELF AGAIN FOR A LONG TIME WHEREBY ONE CAN SECURE AN OVERCOAT OF THE CHARACTER, ELEGANCE AND VALUE TO BE HAD NOW IN THE VARIOUS STYLES SHOWN AT SIXTY DOLLARS.

CUSTOM FINISH WITHOUT THE ANNOYANCE OF A TRY-ON

READY-TO-PUT-ON
TAILORED AT FASHION PARK

FINCHLEY
5 West 46th. Street
NEW YORK

Fontaine, Inc.
273 5th Av., Bet. 29th & 30th Sts.
Table Dishes, Window Boxes, Floor Baskets & Vases, filled with beautiful
ARTIFICIAL FLOWERS

"THE House With a Bad Name" is enveloped in a secret which grows tenser and more baffling with each succeeding chapter with its weird happenings. A fascinating mystery story of an entirely novel kind, by Perley Poore Sheehan. All bookstores.

REVOLUTIONIZING THE ELECTROPLATING INDUSTRY.

In this week's MID-WEEK PICTORIAL appear three interesting etchings illustrating the process involving the use of this airbrush in electroplating, which betters the entire revolutionization of that process. These are but three of the eighty-two etchings illustrating the news events of the whole world, including a splendid double-page etching of the League of Nations in session ready for a frame. On news stands for 10c.—Advt.

HOUSE COMMITTEE FAVORS WAR FINANCE

Recommends Corporation's Revival After Hearing, Despite Houston's Opposition.

SAYS IT WILL BE USELESS

Secretary of Treasury Indicates Authority of Body to Refuse Loans Would Defeat Purpose.

WASHINGTON, Dec. 16 (Associated Press).—The Senate resolution directing revival of the War Finance Corporation and extension by the Federal Reserve System of more liberal credits for exportation of farm and other products was ordered favorably reported tonight by the House Banking and Currency Committee. Prompt consideration of the measure by the House also was recommended.

Republican and Democratic members of the House from agricultural districts met today in joint conference to consider what action by Congress would best serve to meet the needs of farmers. The conference was called by Representative Knutson, Republican, of Minnesota, and it was said that it would be continued as a Congressional organization created to aid the farmers not only in the present situation but in the future.

The conference planned to consider all measures relating to farmer relief, some one hundred of which have been introduced at this session. These will be collected by a special committee appointed today by Representative Knutson and receive careful study. The committee was instructed to prepare a report recommending a policy for Congress to be presented next Monday, when the conference will hold its next meeting.

Members of the committee are Representatives Young, Republican of North Dakota, Chairman; Green of Iowa, Sinnott of Oregon, Timberlake of Colorado, Ayres of Kansas, Smith of Illinois, Tincher of Kansas, and Riddick of Montana, all Republicans, and Hudspeth of Texas and Martin of Louisiana, Democrats.

Special to the New York Times.

WASHINGTON, Dec. 16. — Secretary Houston expressed strong opposition to the Senate resolution proposing relief to the farmers by reviving the War Finance Corporation, in appearing today before the House Committee on Banking and Currency. He indicated that the resolution, even if approved by the President, would be ineffective, as the corporation of which he is a Chairman ex-officio, had full authority under existing law to exercise its discretion and refuse loans.

"If this resolution should become effective," continued the Secretary, "funds would have to be obtained, either by a loan by the Treasury or by bonds offered to the public. Such bonds would come into competition with the Treasury certificates, and the tendency would be to compel the Government to pay higher interest. The Government had the greatest difficulty in floating the loan of $200,000,000 for the old War Finance Corporation.

Mr. Houston read reports to show that Europe was unable to handle more exports, inasmuch as it had no products to exchange or credits to offer. This condition, he said, made it impossible for any Government or any agency to overcome a condition that could be remedied only by the laws of commerce. There was a trade balance today of more than $10,000,000,000 in favor of the United States, and until this balance became more evenly balanced export trade would suffer.

"Rather than see the Government embark on an unsound fiscal policy, such as the revival of the Finance Corporation," concluded Mr. Houston, "I would prefer to see Congress give funds to Europe for the purchase of supplies here. I must say, in all truth, that a revival of this corporation would not change the market conditions and that the corporation would be compelled to exercise its discretion in the segregation of loans.

Eugene Meyer Jr. declared the revival of the corporation was necessary to business interests.

Farmers' Chain Stores Urged.

ST. LOUIS, Dec. 16.—The retail price of farm products could be reduced 50 per cent., and the agriculturists would realize a greater profit if the farmers sold direct to the consumer, C. S. Barrett of Union City, Ga., told the conference of the National Board of Farm Organizations, which opened here today.

Mr. Barrett said the purpose of the conference was to work out plans for a more direct method of marketing. He recommended the establishment by farmers of a chain of retail stores to sell direct to the consumer. He asserted farmers would lose "approximately $5,000,000,000, about one-fourth the amount of the national debt," if they sold wheat, cotton and other staple crops at present prices.

ARNSTEIN WINS POINT.

Sworn Statements of Brokerage Firm Are Struck Out.

WASHINGTON, Dec. 16.—Statements made under oath by members of the Washington brokerage firm of David W. Sullivan & Co. regarding the alleged connection of that concern with the Wall Street bond thefts were stricken from the evidence today at the trial of Jules W. (Nicky) Arnstein and others in the District of Columbia Supreme Court on charges of bringing stolen securities into this city. Justice Gould said he was forced to the conclusion that the defendants had received hope of clemency, if not immunity, if they made the statements.

T. Morris Wampler of the counsel for the defense took the stand and described at length his conferences with Assistant District Attorney Dooling of New York and representatives of surety companies regarding the making of the statements which had been submitted by the prosecution as "confessions."

The Government rested its case and on application of the defense the trial was adjourned until Monday.

LAUNDRESS LEAVES $32,000.

Boston Woman Living in Humble Section Earned It at Washtub.

BOSTON, Dec. 16.—Savings bank books, showing deposits of $32,000, were found today in the room of Catherine Kelleher, a laundress, who died recently. The amount represented the savings of a lifetime.

She lived in the Fields Corner section and her neighbors in humble circumstances never suspected that she had such an amount. She became ill while at the washtub in the home of an employer and died there. A sister, Mrs. Mary Henry of Westboro, who had not seen her in thirty-five years, was the only relative at the funeral.

RUMELY TRIAL EVIDENCE IN.

Jury May Get Evening Mail's Ownership Case Tonight.

The taking of testimony in the trial of Dr. Edward A. Rumely, S. Walter Kaufmann and Norvin R. Lindheim, charged with having concealed the alleged German ownership of The Evening Mail, was concluded yesterday in the Federal court, and Harold Harper, the Government prosecutor, began summing up. It was arranged that each side should have six hours in which to address the jury.

Max D. Steuer, attorney for Kaufmann and Lindheim, followed Mr. Harper, and after him will come Stephen Baldwin and Assistant Attorney General Hugh Alcorn, representing Dr. Rumely and the Government. The case may be submitted to the jury tonight.

DENMAN SAYS CHINA WAS DRIVEN TO WAR

Continued from Page 1, Column 2.

Mr. Denman to William Randolph Hearst, New York American.

The Situation in 1917.

Mr. Denman was interviewed by the correspondent of THE NEW YORK TIMES and asked for a further elaboration of the situation covering his testimony. As Mr. Denman would not furnish certain information to the Walsh committee except with the permission of the President, he said tonight that he could not in an interview disclose what he would only relate to the committee with the President's assent. In response to inquiries, however, Mr. Denman did throw much additional light on the subject.

"The Pacific Coast shipping men," said Mr. Denman, "were watching the Japanese and Chinese relations very closely. This is generally true of Californians.

"The latter part of April and early in May, 1917, I had purchased for the President certain enemy ships and there were others in China, both Austrian and German, and the possibility of making further purchases of vessels there was under consideration.

"The submarine sinkings for the month of April exceeded 1,100,000 deadweight tons and in eight months at this rate Great Britain would have been compelled to sue for peace and the war would have been over.

"Naturally, as Chairman of the Shipping Board, I was considering the utilization of any ships anywhere that could be procured. The Hamburg-America Line was in financial straights and tentative suggestions had been made that a purchase could be had of their ships or some of them. The Austrians had made similar tenders leading to the purchase of the first eight Austrian ships. This was not the Kerr & Clegg fleet, but another one.

"In these circumstances the program of the American conferees contained a clause stating as a subject for discussion '(E) enemy ships in neutral ports.' You will find the whole program stated at page 3,599 of the transcript of the Walsh committee hearings. The names of the British negotiators and the United States conferees there appear.

Aim of the Secret Treaties.

"China was then a neutral country. The secret treaties between Japan, Great Britain and France, contained in an exchange of notes between the diplomatic representatives of the three countries, provided:

"First—That China should be forced into the war as an enemy to Germany to give her enemy control over German property under her jurisdiction. This included enemy ships.

"Second—Japan was to receive Shantung and certain islands.

"Third—England's consideration was Japanese and French consent to England's acquisition of German South Pacific islands.

"Fourth—France and the rest of the Allies were to receive the German ships in Chinese ports.

"Fifth—China, of course, was unconscious of these treaties and was in fact forced into the war, as I understand it, without their existence being disclosed to her. Shantung, to which China could claim title by virtue of her alliance with the three parties to this secret agreement, and also these ships, were taken from her.

"The Walsh committee were questioning me as to British interference with our shipping program looking to a retardation of our commercial development, and I had pointed out the British propaganda against my project for building Diesel motor ships of the type Lord Pirrie was building in England at that time. I had also pointed out the episode of the British Government's attempt to procure a million tons of shipping on our stocks through the Cunard contracts, blocking my own plans to spend the Shipping Board's money in construction in these same stocks.

"This was after Congress had appropriated $50,000,000 with such construction in view, a fact in itself which should have caused the British diplomatic representatives to ask whether their contracts would interfere with our national project. It is of minor significance that I had discussed our plan to build ships in these yards with Sir Richard Crawford, British Minister of Shipping and Trade, at Washington, before or early in the making of the Cunard contracts.

"After describing this, in response to a question from a member of the committee, I told them about the conference with the British Mission and said to them: 'Now, in the course of that conference, certain phases of it approached the realms of the secret treaties affecting Shantung. My activities in that connection had, in my opinion, more to do with my departure from the Shipping Board than any other cause or influence which may have prevented my carrying out my own policies myself. If you can obtain the permission of the President—which I have always procured prior to any statement that I have made concerning any activities in my behalf—I believe that one of the sources of interference with my administration as Chairman of the Shipping Board may be clearly disclosed.'

Ready to Tell More.

"If," continued Mr. Denman in his interview, "the committee will procure the permission of the President I will state the facts. One of the New York newspapers drew an incorrect inference from the above language. I do not know that I can complain of this, because as I reread the statement it will sustain various inferences. This was the occasion of my telegram which explains itself.

"I have felt ever since my experiences in Washington that there would be no lasting friendship between the two English-speaking peoples until liberal England has a clear picture of the actual occurrences in the activities of her diplomatic and other representatives in this country.

There can be but one bond between us—the unity of liberal public spirit in both countries. Political and commercial pocket-picking of China and the United States will not create that unity of sentiment."

Mr. Denman was asked about the character of the secret agreements between England, France and Japan, and he said that the pertinent clause in their bearing on the ships in Chinese ports, as given in a letter by the French Ambassador at Tokio on March 3, 1917, to the Japanese representative was as follows:

"Mr. Briand demands, on the other hand, that Japan give its support to obtain from China the breaking of the diplomatic relations with Germany and that it give this act desirable significance. The consequences of this act in China should be the following:

"(3) The internment of German ships in Chinese ports and the ultimate requisition of these ships in order to place them at the disposal of the Allies, following the example of Italy and Portugal. According to the information of the French Government, there are fifteen German ships in Chinese ports, totaling about 40,000 tons."

After dictating this extract from one of the diplomatic letters embraced in the so-called secret treaties, Mr. Denman said to THE NEW YORK TIMES representative:

"I did not make the translation."

In Mr. Denman's telegram to THE NEW YORK TIMES today, Mr. Denman suggested that Congress be asked to call the European Chairman of the War Industries, Finance and Supply Commission if the public desired to know of British commercial activities against us during the war. This European Chairman was Lee Summers, who was in Washington last week. The American Chairman of the War Industries Board was Bernard N. Baruch.

Pre Inventory Sale

Entire Stock of Suits and Overcoats reduced without reserve!

Our stocks must be reduced before we take inventory, so down go prices! Every Suit and Overcoat in our immense stock is radically reduced—every one is regular Moe Levy stock—every one was originally priced one-third lower than any other stores'. Reductions are at least one-third and as much as one-half—the greatest we have ever made in our history.

564 Suits were $50
356 Suits were $55
656 Suits were $60
Now $33 50
487 Overcoats were $50
321 Overcoats were $55
593 Overcoats were $69

486 Suits were $35
641 Suits were $40
275 Suits were $45
Now $23 50
371 Overcoats were $35
543 Overcoats were $40
211 Overcoats were $45

Unrestricted Choice of Any Suit in Our Store
754 Suits were $65
533 Suits were $75
201 Suits were $85
Now $47 50
801 Overcoats were $65
457 Overcoats were $75
196 Overcoats were $85

Men's Pants $5 00
Formerly selling at $8. $9 and $10.......... Now

Overcoats (Only) $63 50
The best that money can buy—formerly priced up to $125.... Now

"Kid Klothes!"

Boys' Suits, Overcoats, Reefers and Mackinaws Reduced!

Values Up to $16.50
Now $6 75

Other Specials
Now $10 75

Other Specials
Now $15 75

Follow the Crowds to

Moe Levy & Son

Our Only Store 119-125 Walker Street New York City

Every Subway or "Elevated" from Brooklyn and New York transfers direct to Canal St. Station, within sight of our store

OPEN
Evenings Until 7
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Coordinated Effort

The combination in one construction company of the functions of architect, engineer and builder eliminates the mistakes and misunderstandings resulting from different conceptions of a building project.

Walter Kidde and Company's success in industrial construction is predicated upon Unity of Control.

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Incorporated
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140 Cedar Street, - - - New York

Your Heirs

As executor under your will the Fulton Trust Company of New York will serve your heirs with careful, individual consideration.

Our officers would like to talk things over with you.

**FULTON
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149 Broadway

JOSEPH HEINRICHS
Christmas Gifts
948 Broadway
Near 23d Street
FINEST
Copper & Bronze Ware
IN EXISTENCE
Electric Specialties

$75,000 OF WHISKY SEIZED IN GARAGE

Big Catch in Perth Amboy Signalizes First Day of New Dry Supervisor Here.

MOVED ON FORGED PERMIT

D. J. Chapin, Who Succeeds Boyd, Says He Does Not Expect to Use Sensational Methods.

The first day in office of D. J. Chapin, the new Supervising Prohibition Enforcement Agent, was signalized yesterday by the seizure of 600 cases of whisky, valued at $75,000, in a garage at Perth Amboy, N. J., and the arrest of one of the owners of the garage, Philip Halpern, partner of the Halpern Express and Storage Co.

The seizure and arrest were made by Prohibition Enforcement Agent Michael Phillips, who was especially assigned to try to get evidence against the alleged Staten Island "bootlegging ring," following the murder of Robert Eckert last August. Agent Phillips in applying for a warrant said the whisky was moved from New York City on a forged permit.

Mr. Chapin, who assumed formal charge of the office late Wednesday night, said he did not expect to do anything sensational.

"I have just arrived from Chicago and necessarily do not know the exact situation here," he said. "Obviously my policy will be guided by what I find the situation to be."

Mr. Chapin said it was sometimes difficult to enforce a law not sustained by local sentiment, but easy to enforce it where popular sentiment supported it. "Enforcement of the narcotic law is comparatively easy," he said, "because sentiment is generally in favor of it and information is easy to obtain. I suspect I may find it different in regard to the enforcement of the prohibition law in New York City."

TRY JUSTICE FOR MURDER.

Cleveland Jury Hears Opening Statements in McGannon Case.

CLEVELAND, Dec. 16.—The jury that will try William H. McGannon, Chief Justice of the Municipal Court, on a second degree murder charge, was completed today. It was taken to the spot where Judge McGannon is alleged to have shot Harold C. Kagy, a garage owner, on May 8. Prosecutor Baskin declared he would prove that Justice McGannon shot Kagy following an argument.

Counsel for the defense claims to have thirteen witnesses who will testify the Justice was not near the scene when the shot was fired. The jury was taken to a hotel where, for the duration of the trial, they will be locked up at night.

STATE FUNERAL IN MEXICO.

Impressive Ceremonies Mark Obsequies of General Hill.

MEXICO CITY, Dec. 16.—Impressive military ceremonies marked the burial today of General Benjamin G. Hill, the War Secretary, who died yesterday. Twelve thousand soldiers lined the route from the National Palace to the French Cemetery.

George T. Summerlin, United States Chargé d'Affaires here, attended the funeral with the other members of the Diplomatic Corps as an act of courtesy.

The body, on a caisson under a military escort commanded by General Calles, the chief of the Cabinet,, was taken from the Palace down the Avenida Madero to the Department of Foreign Relations, where it was transferred to the funeral car. Meanwhile four airplanes circled overhead, dropping flowers. President Obregon attended the ceremonies, as did the members of the Cabinet and the entire membership of the Congress.

Two days of public mourning have been decreed by President Obregon.

A general strike of railway telegraphers and station agents which was called yesterday has been averted. Several demands made by the men have been granted and others will be submitted to arbitration. These demands include recognition of the union, wage increases, shorter working hours and indemnities for personal injury. Paralysis of the National Railway lines was threatened by the proposed strike.

BIG FIRE IN NEW ORLEANS.

$2,650,000 Estimated Damage and 30 Casualties at Ship Plant.

NEW ORLEANS, Dec. 16.—Fire caused by an electric feed wire snapping and dropping into a pool of water, causing a short circuit, did damage estimated at $2,650,000 to the $3,000,000 floating drydock of the Jahncke Drydock and Shipbuilding Company here today.

It destroyed three vessels undergoing repairs, damaged six others and caused a casualty list of at least thirty.

ADVERTISEMENT.

GUARANTEED
PURE
BY YOUR
GOVERNMENT
WAR DEPARTMENT
CANNED MEATS

GIMBEL BROTHERS
32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

INNOVATION
TRADEMARK
Wardrobe Trunks

At Close to Cost Prices

While these reductions hold: a trunk of ever increasing satisfaction, a gift of lasting service—at a fraction of its usual cost. The Innovation sells at uniform prices throughout the country. This great sale, which opened with such a swing on Monday, is the first in the history of our trunk business in which this trunk of quality has been sold at such reductions. Changing conditions have induced the maker to co-operate with us in staging the event. Gimbel Brothers is the only department store in Greater New York permitted to sell this trunk of world renown.

All models are included **Each trunk is perfect**

FULL SIZED WARDROBES
In strong fiber construction

$45.00 **$52.75**

FULL SIZED WARDROBES
In corrugated fibre construction

$58.25 **$66.50**

INNOVATION WARDROBE "DE LUXE"
The finest quality Innovations made

$80.25 **$99.50**

Showing the wonderful construction and scientifically planned reinforcements of the "Innovation Wardrobes de Luxe" at $99.50.

Steamer and Three-Quarter Wardrobes Included at Equally Sensational Prices.

GIMBELS TRUNK SHOP—Fifth Floor.

Telephone Fitz Roy 2400

Stewart & Co.
Correct Apparel for Women & Misses
Fifth Ave. at 37th St.

Remarkable Values
in
Undergarments

Opportunities to Solve your Xmas Gift-giving Perplexities

Prices Are Emphatically Low

Hand-Made and Hand-Embroidered
Philippine Nightgowns *and* Chemises
The values would be unusual at 2.95 to 7.95

2.00 2.95 3.95

Exquisitely hand-made and hand-embroidered Philippine Nightgowns and Envelope Chemises of fine quality white Batiste. Round, square or V-shape necks.

Crepe de Chine Nightgowns **3.95**
Silk Crepe de Chine Nightgowns; tailored, lace trimmed and embroidered.

Glove Silk Vests **2.95**
Fine quality Glove Silk Vests; elastic tops.

Crepe de Chine Chemises **2.95**
Chemises of fine Silk Crepe de Chine, with lace trimmings, embroidered organdie medallions. Flesh color.

Washable Satin Bloomers **2.95**
Made of fine heavy Silk washable Satin; tailored models with elastic shirring at knee. Flesh color only.

Washable Satin Camisoles **1.95**
Dainty Camisoles of soft, washable Satin trimmed with embroidered Organdie medallions, ribbons and laces.

Belding's Satin or Silk Jersey Underskirts
3.95
Exquisite underskirts of Belding's guaranteed Satin or of finest quality Silk Jersey; also Silk Jersey with taffeta flounces. All colors.

JOHN DAVID
STEIN-BLOCH SMART CLOTHES
Broadway at 32nd, Manhattan
Court Street at Montague, Brooklyn

The John David
Gift Bond
In Morocco Case

If you are puzzled what to choose, simply sign a John David Gift Bond in favor of the recipient. Each Gift Bond comes, without extra charge, in Black Morocco Case and is permanently useful as Commutation Ticket Container or Automobile License Holder

COMPARE

JOHN FORSYTHE
20 West 34th St. (Near Waldorf-Astoria)

Semi-Annual
REDUCTION SALE
MEN'S EXCLUSIVE SHIRTS

A rare opportunity to procure men's holiday gifts of a practical character at an exclusive men's shop

At Extraordinary Price Concessions

HIGHEST GRADE SILK SHIRTS
Formerly selling up to 16.50
8.85

Included are highest grade shirts of imported and domestic heavy Satin-stripe Silk Broadcloth and Empire Silk. Also English Flannel Shirts in plain colors. The excellent materials, fine workmanship and perfection of fit are usually embodied only in custom-tailored shirts of the very highest order.

HEAVY QUALITY SILK SHIRTS
Formerly selling up to 10.50
6.95

An unusual assortment of fine, heavy quality Silk Shirts. Rare color blendings, neat and conservative patterns in variegated stripings.

IMPORTED MADRAS SHIRTS
Formerly selling at 5.00 and 6.00
2.95

Carefully made of fine imported English and Domestic Madras in an unusual variety of attractive patterns, including plain white.

Forsythe's Exclusive Neckwear

No gift is more suitable or more appreciated than a Forsythe Cravat

Fine Silk Neckwear
Formerly 1.50 and 2.00
95c
Fine quality silk neckwear in a variety of unusual colors in plain and two tone effects, at a decidedly low price.

Imported Neckwear
Formerly 2.50 and 3.00
1.65
Imported and domestic heavy quality Silk Scarfs including Italian hand-loomed Grenadines and Irish Poplins.

Finest Silk Neckwear—**2.35**
Formerly selling at 4.00 and 5.00
A large collection of handsome Cravats created of exquisite Silks loomed in America and foreign lands. Artistic color combinations.

Stern Brothers
West 42nd Street and West 43rd Street

DRESS SILKS *and* VELVETS

Special for Friday and Saturday

At prices representing extraordinary values—in some instances half the original.

Black Silks
Metallic Silks
Silk Crepes
Georgettes
Velvets
White Silks
Satins
Crepe Chiffons
Novelty Silks
Velveteens

Arranged in lengths suitable for all purposes.

REDS STILL MENACE CZECH REPUBLIC

Most of Country Under Martial Law and Prague Strongly Held by Troops.

NEW CABINET IS EXPECTED

Soldiers Fail to Resist in Some Cases—Clashes, With Casualties, Reported at Various Places.

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Special Cable to THE NEW YORK TIMES.

PRAGUE, Dec. 15 (via Bodenbach).—The danger of a Communist Government throughout the Republic of Czechoslovakia, which twenty-four hours ago appeared to be at an end, has suddenly flared up again. The greater part of the country is under martial law and Prague is strongly held by troops.

Parliament met this afternoon, the building and the immediate neighborhood being guarded by a large contingent of mounted and unmounted soldiers and police. When Prime Minister Czerny appeared to make a statement on behalf of the Government, the Communist Party, which numbers about 30 out of a house of 350 members, began to create a tumult, which continued during the whole time the Prime Minister was on his feet. His speech, therefore, could not be heard. The Communist deputies kept shouting "Buffoon! Old Austria lives!" "Murderer of the workers!" &c.

The other party leaders declared against a strike and all forms of dictatorship, though the Government came in for some criticism.

A communication regarding the events at Brüx was read to the House. It stated that at a Communist gathering the speakers assured the meeting that the soldiers would allow themselves to be disarmed. When afterward the mob endeavored to take the soldiers' arms, the troops opened fire and five demonstrators were killed and eighteen wounded.

After hearing this news the House adjourned.

It is the general opinion in political sivity of the trops in many parts of the circles in Prague this afternoon that the Government will resign and its place will be taken by a Parliamentary coalition Cabinet with a mandate to settle matters.

The most serious aspect of the trouble throughout the country during the past twenty-four hours has been the pascountry.

At Goeding, for instance, the local force allowed the Communists to seize the Post Office, the railway station and two factories. Another force of military was sent to the town, but it allowed itself to be disarmed. The resident commandant was so badly assaulted that he lost consciousness and was saved with difficulty from being hanged on a lamppost. Armed with rifles and machine guns, the mob then began to plunder until a third military force arrived and occupied one of the factories. It took a fourth contingent, however, to restore order. Many people were more or less badly wounded.

At Kladno and Brunn, where the Communists are strong, soldiers also refused to act, even though at both places they were fired upon by demonstrators.

From other disturbed centres come reports of fighting between troops and strikers.

Fearing that most of the trouble would be encountered in Slovakia, the Government when the disturbances first broke out had dispatched most of the troops there. Now they are being rushed into the trouble centres in Bohemia, 20,000 men being directed on Kladno, Melniy and Reichenberg.

The Communists and the Right Socialists have been conferring with a view to settling matters, but these discussions have been broken off without result. Telephone service over the frontier is completely shut down and telegraphic messages are being held up for a considerable time and mutilated by the censor.

Spread of the trouble is feared and late this afternoon all public buildings in Prague were occupied by troops.

Masaryk Tries Mediation.

PRAGUE, Dec. 16.—Martial law has been declared at Brüx, a town in Bohemia fourteen miles north of Saatz, by the Czechoslovakian Government. This measure was decided upon in consequence of a clash between troops and strikers during which six workmen were killed and fifteen wounded.

Martial law also has been declared in Brünn, capital of Moravia, and in the Moravian towns of Boskowitz, Hodonin (Goeding) and Trebitsch.

Representatives of the Union of Czechoslovak Legionaries were received by President Masaryk yesterday and explained their standpoint on the crisis. They expressed their willingness to serve as mediators between the Right and Left wings of the Social Democratic Party, the clash of which over control had resulted in rioting and precipitated the general strike order.

President Masaryk then received the leaders of the Left wing, Deputies Skalowa and Vanek. Deputy Skalowa declared in the Chamber yesterday that President Masaryk was the only person the Left wing could trust as a mediator.

Government Shows Strength.

PARIS, Dec. 16 (Associated Press).—Attempts which have been made by Communists in Czechoslovakia to overthrow the Government and seize power in that nation have failed entirely, according to the latest dispatches to the French Foreign Office. The Czechoslovak Government, it is declared, is emerging from the turmoil of the last fortnight in a strong position.

The Communist leaders have been imprisoned, the advices state, and the Communist newspapers have been suppressed.

QUITS FRENCH CABINET ON ARMY ISSUE

Lefevre, War Minister, Disapproves Bill to Cut Conscript Service to 18 Months.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 16.—The first split in the Leygues Cabinet came tonight. After having unwillingly and after long and stubborn opposition given his consent to the new army law which was laid before the Chamber two days ago, André Lefèvre, Minister of War, has resigned. His intention to do so has been rumored almost every day in the last week, during which it was well known that he was strongly opposed by the rest of the Cabinet on the question of army reorganization.

The other Ministers, more swayed by the considerations of expense and the popular demand, were anxious to have an immediate reduction of the term of military service for French conscripts to eighteen months. This M. Lefèvre opposed, on the ground that the Rhine bridgeheads couldn't be held with safety with so few trained men as would be available. Especially since the protest against the use of black troops on the Rhine has compelled their withdrawal the position has been very difficult for the Minister of War. With difficulty, when backed by the Army Council, he obtained from his colleagues their consent to the reduction of the period of military service being postponed for three years, and to its being then conditional on the re-enlistment of 100,000 men, the increase of the black forces by 100,000 men and the appointment of a number of civilians to take the place of soldiers in administrative billets in case of mobilization.

Formal as these conditions of their consent were made by the Army Council and the Minister of War, it is felt that when the three years are completed popular glamor may result in the eighteen months' service being adopted, whether the conditions are fulfilled or not. It is for that reason that M. Lefèvre, who has also the excuse of very bad health, has resigned. He is unwilling to introduce the bill, though he has given his consent to it, and prefers to reserve the right of criticism as a private Deputy, in which position he will endeavor to obtain an absolute pledge by the Government and Chambers for the maintenance of the two years' service term unless the conditions of the Army Council are fulfilled.

M. Lefèvre, it is understood tonight, will be succeeded by Flaminius Raiberti, who is now President of the Parliamentary Budget Commission. His admission to the Cabinet, it is thought in Parliamentary circles, will be rather to the latter's advantage, and for the moment no disturbance of the political situation is looked for.

CRIMEAN EXILES AT PIRAEUS

American Red Cross Sends Supplies for Stormbound Party of 1,100.

ATHENS, Dec. 16.—Eleven hundred Crimean refugees arrived at Piraeus, the port of Athens, today, when the ship on which they were bound for Cattaro encountered bad weather, sprung a leak and was forced to put into port.

The American Minister, Edward Capps, immediately telegraphed an appeal to the American Red Cross in Paris for aid for the refugees. His message read: "No provision has been made for food, clothing or care and their needs are desperate. Can the American Red Cross help them?"

The Paris headquarters of the Red Cross ordered supplies forwarded to Piraeus from Constantinople.

Thousands of Greek refugees from Macedonia have been in ships in the Black Sea for two months in a starving condition. The Government is aiding them.

STRIPLING PROOF AGAINST GIANTS

French Strong Men Cannot Budge Johnny Coulon When He Works "Magic."

DOCTORS ALSO PUZZLED

They Think It Is More Than the Japanese Trick Which the Strong Men Allege.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 16.—Johnny Coulon, former American bantamweight champion, has the Paris doctors puzzled, as well as heavy weight lifters. The latter, who can pick him up and throw him across a room when he consents, can't get him the one-hundredth part of an inch off the floor when he refuses and takes his little precautions.

Yves le Boulanger, or in English Yves the Baker, tried it last night before a company of doctors. He looked Johnny over first with a scornful eye and refused to believe that he couldn't pick up the little Canadian when and how he pleased, for Yves has been all his life a strong man and proud of his strength. Johnny weighs only forty-nine kilos (118 pounds), and Yves looked at him with less respect for his weight than a nurse has for a new-born babe.

He had heard stories of Johnny's magic, but he couldn't believe them. The doctors who were witnesses to the test wanted to make quite sure that the little boxer hadn't concealed a ton of lead about his person, so they made him strip into the original costume of the babe to whom Yves had likened him. When he had further shown that there was no deception, Johnny didn't work his magic at first. He let Yves do whatever he liked with him, and the giant baker lifted him above his head and bandied him in the air without the least apparent effort. To a man who a few weeks ago had lifted more than two hundred and fifty-two kilos it seemed ridiculous that he shouldn't be able to do whatever he liked with a little boxer, magic or not.

Then Johnny announced that he would work his miracle. Standing in front of Yves in exactly the same position he had been in before, he placed his right hand lightly on the latter's neck in the region of the carotid artery and his left hand as lightly on Yves's right arm, in the region of the radial artery. Then he told Yves to lift. The giant pulled his muscles together with a jerk and every one expected to see Johnny fly through the roof. But he still stood there on the floor, smiling like David in front of Goliath. Again the giant tried to swing up the little man, but the soles of his feet never left the floor. For all the difference the muscles of the weight lifter could make, Johnny might have been two tons weight and tied to the floor with chains.

At last Yves gave up and others took his place. In every case the history was repeated. When Johnny consented they could throw him where they liked. When he laid his magic fingers on them they couldn't move him a hair's breadth from the ground. In the end the weight lifters were only less puzzled than the doctors, who had been watching the experiment. The former declare simply that it is Japanese magic. The latter want to know just what it is.

Johnny, who declares that he found out the little trick by accident, has only one complaint to make. That is that his body is a mass of bruises as a result of the efforts of the strong men. Three professors, Richet, Hebileau and Langlos, are reserving their judgment and want to make a new experiment.

Wm. Hall Walker Estate $5,950,000

An accounting filed in the Surrogates' Court yesterday in the estate of William Hall Walker, one of the largest stockholders in the Eastman Kodak Company, values the estate at $5,950,000, of which $3,500,000 is in common and preferred stock of the Eastman company. The estate has received $750,000 in dividends on the Eastman stock since 1918. The Federal inheritance tax was $113,908 and the State transfer tax $115,000.

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NEW YORK, FRIDAY, DEC. 17, 1920.

WITHOUT HONOR IN PHILADELPHIA

We regret to see The Public Ledger of Philadelphia decrying the great man of that city. It asks irreverently if Senator Penrose, now issuing daily oracles at Atlantic City, thinks that perchance it was he who was elected President. Is the Boardwalk to displace the Front Porch? The Pennsylvania Senator is calmly undertaking to say who shall enter the Cabinet and who shall not. He talks magisterially about Republican policies. He oozes gloomy forecasts, both political and industrial. It is these "verbal activities" of his that move The Ledger to flippant scorn.

The really significant thing is that Senator Penrose has taken to talking so freely. He has never been a garrulous gentleman. An old political maxim of Pennsylvania politics enjoined "addition, division and silence." Mr. Penrose has long been one of the most silent of Senators. Is it a sign, as some of his Philadelphia backbiters say, of his losing his grip that he has found his tongue?

Probably not. Senator Penrose doubtless has method in his volubility. He finds it not inconvenient to remind all concerned that he is still the master of forty legions. Recalling the fact that both Roosevelt and Taft consulted him about Cabinet appointments, he points out how natural it would be that he should have the final voice with Harding. Anyhow, conscious of being one of the best minds, Senator Penrose, in his magnanimous soliloquies which the reporters overhear, refuses to give up to Marion what was meant for mankind.

RESPONSIBLE GOVERNMENT.

It is a comfort to know that the Republican promises of a responsible and efficient administration of the Federal Government are to be fulfilled. The Republicans constantly pointed fingers and full hands of scorn at the wretched Democratic incapacity and ineffectiveness. All that is to be changed if "Republican leaders" here and elsewhere have their hearts' desire, which has been feelingly expressed by Mr. Harry M. Daugherty of Columbus, who carried Mr. Harding and his fortunes in the campaign up to the Chicago Convention. After consultation with Chairman Hays and Mr. Glynn, Chairman of the State Republican Committee, Mr. Daugherty spoke strongly for responsible government secured by a responsible system of appointment. He would put "the responsibility for the disposition "of patronage squarely on the organizations. Let the organizations be "held strictly accountable for their "endorsement. After the appointment is made, the appointee ought "to fit the job, so that the appointing power can rest assured that the "work intrusted to him will be done "right."

Mr. Daugherty said that he spoke only for himself and gave his own point of view; but it was cordially approved by gentlemen representative of the proposed and only responsible system of appointment. Chairman Koenig of the New York County Republican Committee held that this is "the only safe and sane system for "making appointments under our "form of government." "That's the stuff!" cried Chairman Glynn; "President-elect Harding will not go "very far wrong if he follows the ad-"vice of Mr. Daugherty." Every State, every county and town and district Republican organization will grasp the great idea with as warm a hand of welcome. It is a good old idea that has been too long in abeyance. The party comes back at last to the "old moorings." Who can know as well as the organization what "the boys" want? Of course, an appointee so selected "ought to fit the job." This is a practical way of looking at executive offices. They are "jobs" with which to reward the faithful. A tolerably just pro-rata distribution according to Republican votes in each district is easy. Mr. Harding shouldn't be bothered with such details. The organization will send him the approved names. He will have merely the clerical work of ratifying nominations made by dependable political boards of appointment.

The passionate interest of Republican politicians in the disposal of the "patronage" seems to indicate that it will be more than a little hard for the Republicans in the next Congress to carry out the too rashly declared purpose of reducing by some 300,000 the number of Federal employés. With a large and genial view of civil service reform, and the power of appointment lodged in the right hands, would not such reductions be inadvisable, and indeed impossible? Republican employés selected by the safe and sane system of appointment must be regarded with far different eyes than the creatures of Democratic circumlocution and incapacity. It is possible, of course, that Mr. Daugherty and the other Republican brethren are sending up a trial balloon. Such a counsel of old-fashioned Republican perfection may be too high for a degenerate and reformed time. Still, there is a beautiful simplicity about Mr. Daugherty's proposal. It makes old age young again for a moment. This must be 1870, not 1920.

THE NEEDIEST CASES.

It is pleasing to note in the letters accompanying contributions to the Hundred Neediest Cases, as printed in yesterday's Times, that it is the special plight of a given family that chiefly calls forth the gifts. This is true whether the sums are large or small. The man who drew his check for $1,000, with more to follow, was particularly interested in cases of which he specified the numbers. But the same interest was in the mind of the children who gave up half their Christmas money to the fund. It is the individual appeal that tells, and this it has been the hope of The Times to enhance by the manner of printing the separate cases.

Charity of this kind may properly be thought of as an investment. Certainly it is such in a large social and community sense. "It costs far less," declared Count Cavour in an address to the Senate of Piedmont, "to give a good start to a hundred "children than to repair the misfor-"tune of a single man who follows "the paths of vice." There must be at least a hundred children in the Neediest Cases, and the aim of the relief asked is not only to give them a good start, but to prevent its being impaired by a temporary family emergency.

THE HALT IN BRITISH NAVAL CONSTRUCTION.

The British people, who have been brought up on the assurance that England will always be mistress of the seas, are beginning to have their doubts, because the Admiralty has stopped building capital ships and, besides finishing minor cruisers, is merely tinkering, as anxious critics would put it, with six new destroyers and nine submarines. According to the Annapolis service publication, the United States has fifty-two destroyers and forty-nine submarines under construction, and twelve more destroyers and seven submarines have been authorized. This American activity in building hornets and "subs" must excite Vice Admiral Sir Percy Scott, who agrees with the view of the late Lord Fisher that capital ships, now so vulnerable to the torpedo, should be scrapped. "What is the use of the battleship?" is Sir Percy's disdainful question. He has many supporters, most of them outside the navy, as he is now, and they wonder why Great Britain, since she is taking a "holiday" in big ship construction, does not at least compete with the United States in turning out destroyers and submarines. The destroyers mastered the submarine in the great war, and with their torpedoes they may be a greater menace, in battle at any rate, to the capital ship.

An Admiralty that builds no more dreadnoughts for the present and lags far behind the United States in new construction of not only dreadnoughts but destroyers and submarines naturally has many angry critics in England. Scott and his adherents would be jubilant if the Admiralty expanded the navy by rushing the cheaper surface and subsurface torpedo carriers into the water. There is a school in England that puts its faith in seaplanes armed with bombs and torpedoes, and who is more enthusiastic about the torpedoplane than our own Admiral Fiske? But here, as in England, the naval authorities stand by the capital ship as indispensable to control of the seas and supreme in battle. The General Board has lately affirmed its confidence in that type. The British Admiralty, in a statement given out early in the year, agreed with our General Board:

> There has been some criticism of the maintenance in commission of the present type of vessels, especially in regard to the capital ship. A contrary policy has been openly advocated, this policy being based, it is presumed, on the idea that the battleship is dead and that submersible and air vessels are the types of the future. The naval staff has examined this question with extreme care, and as a result we profoundly dissent from these views. In our opinion the capital ship remains the unit on which sea power is built up.

Japan also adheres to the capital ship, as her building program demonstrates. The three greatest naval Powers are of one mind about this type. But with the dreadnought, to screen it in battle and protect it in retreat, must go the destroyer. A navy that is rapidly building 16-gun battleships and battle cruisers and providing them with large numbers of stanch, swift and heavily gunned destroyers, at the same time not neglecting the submarine — that is what the United States Navy is doing today—bids fair to take the sceptre away from England, which is planning improved Hoods without laying down a single capital ship. In gun power there is not much to choose between the two navies today, and the United States has an advantage in that valuable unit in battle, the destroyer of latest design.

POLITICAL BANKING.

The Senate's second thoughts are wiser. It dropped the proposed "directions" to those intrusted with the highest and most delicate financial functions. It also dropped the limitation of the inflationary accommodations to our agricultural producers. The Secretary of the Treasury is still "directed" to revive the activities of the War Finance Corporation, and the Federal Reserve Board is informed of the opinion of Congress that the board should act so as to permit "liberal extensions of credit to farmers" by rediscounts upon agricultural collateral. Naturally the yeas came from the States where the farms are the dominant interests and the nays from the manufacturing States. The vote is one of interests rather than parties, but the issue is one which should be, must be, settled by economics rather than politics. Votes in or out of Congress are but an idle wind in effect upon markets, and we are in a position where markets need help more than producers. In the presence of a surplus of exportable products it is unwise to assist any interest to keep the goods off the market.

The resolution recites that the farmers are unable to sell at prices which will cover their costs of production and that the foreign importers are unable to buy for lack of purchasing power. The indicated remedy is not to help the farmers to hold their crops out of reach of those who are starving, but to help those who are willing to sell at the market to trade with those who are willing to buy at the market, taking precautions that the markets are free and that the credits are made on banking principles. The farmers are no more distressed than the retailers and are less distressed than those foreign buyers who still are taking our products by billions, without the help of Congress or the War Finance Corporation. Buyers and sellers will be helped more by the $100,000,000 Foreign Trade Financing Corporation, and others like it, than by any measures designed to help either party to the bargain of purchase and sale to coerce the other.

It is no better for the War Finance Corporation to hold the crops than for the farmers to hold them. It is as bad for banks to enable retailers to hold their surpluses as to help the farmers to do so. But even the revised Senate resolution favors enabling the farmers to hold their crops until the market suits them, and there are pending other Senatorial resolutions which if passed would tend to put our banking facilities generally in the condition of those of North Dakota. The Senate banking is political banking, even if it is not partisan banking, and wherever that pest raises its head it should be firmly met. The Senate resolution must yet run the gauntlet of the House. The prospect of the President's signing it may be remote, in consideration of the position of the Secretary of the Treasury that private banking is able to deal with the situation better than Government banking. These views are not unsympathetic toward the farmers, but the country should no more be sacrificed to the farmers than the farmers to the country. Even assuming the passage and signature of the resolution, its effect would be tempered. It is not to be supposed that the Federal Reserve Board or the War Finance Corporation would resign its functions to Congress, or would alter its discretion by directions. It is not a case of military discipline and the officials concerned are not of the calibre of top sergeants.

"UNADVERTISED" AMERICA.

The State Department is endeavoring by the aid of torpedo boats and marines to prevent the Western Union Telegraph Company from laying a cable from Miami to South America, and the Western Union declares that none the less it will lay it; but on one point Mr. Walter S. Rogers, representing the State Department, and President Newcomb Carlton of the telegraph company are in dulcet agreement. The United States is "the worst advertised country in the world." The situation is more curious in view of the fact that, with or without torpedo boats and marines, something over one hundred millions of Americans would violently disagree with them both. Have we not overrun civilization with our moving pictures? Who was it that astonished the world by uplifting it into a League of Nations and then amazed it by refusing to follow? Are we not the people that answered the question of who won the war by the simple process of putting it? There are matters in which we acknowledge a certain modesty, but not in advertising.

Yet there is something to be said for the idea that brought harmony into the milieu of torpedo boats and marines. There is a kind of advertising little thought of in our familiar walks of life, but highly prized by cable companies and State Departments. It does not particularly profit us to be known as the modern Miles Gloriosus, nor yet as the great international jilt. To the multitudinous movie public abroad we figure as a people half composed of Pollyanna maidens, bedecked with hair-ribbons and uplifted in optimism, and for the other half composed of desperadoes in cowhide boots who are uplifted in crime. There may be truth in this, but not the whole truth. Like other nations, we live by our commerce, which is vaster than that of most; with us as with them, the knowledge and wisdom upon which we rely to guide us through the great issues of peace and war reside in the State Department. To both commerce and diplomacy a prime requisite is quick and sure communications with the outer world—above all a wide interplay of knowledge concerning the soberer facts of the time. That is where the telegraph company comes in, and the State Department—not to mention torpedo boats and marines.

Mr. Carlton says: "I have lived "abroad long enough to know that "there is only one uninfluenced "source of news, and that is the press "associations of the United States." But owing very largely to the lack of cables the whole truth does not appear in the foreign press. Few exercises in modesty are more strenuous than for an American to read home news in the papers of London or Paris. What he finds is mainly tales of romance and of crime, roughly substantiating the pictures of us in the movies. It would help our trade and pave the way for general international understanding if the truth about us could be made whole. In the outposts of civilization we cut an even humbler figure. Mr. Carlton added that it is essential to our prosperity and peace to make ourselves really known in Middle Europe and Scandinavia, in South America and the Far East. "Especially in the Far East!" Senator Kellogg interrupted.

The reason for the gunboats and marines at Miami is that the proposed cable will be mainly owned and controlled by a foreign Power, and therefore liable to a censorship harmful at times perhaps to our trade and diplomacy. The point is well taken and will be thoroughly threshed out. Mr. Carlton seems confident that the decision will ultimately be in his favor. All these cable disputes—some of them seriously involving relations with our foremost friends and allies—are being considered by Under-Secretary Davis with great wisdom and firmness. Our communications must be kept open and they must be kept free of all such influences as vitiate the foreign news services. No nation, great or small, can endure tampering with its avenues of communication.

GERMAN RECOVERY.

The German dye industry is enlisting great quantities of capital, and its leaders hope to be able to recover most of the markets which they lost during the war. This will be bad news for competing manufacturers and for those who fear the general revival of German competition, but it will encourage those who expect to collect the German indemnity. With this news comes Professor F. W. Foerster's warning that the Germans will have to be fed before they will have the physical or nervous power needed to go to work. Foerster is an honest man and doubtless there is a great deal in what he says, but it does not look as if the leaders of the German dye industry were undernourished.

All Central Europe, of course, is living under worse conditions than the men of 1913 could ever have supposed would come again in Europe. Western Europe and America have an interest in improving those conditions for their own benefit, if for no other reason. If Central Europe is to become a breeding ground of disease, the world will suffer; if Germany will not or can not work, France will never get the indemnity. At the Peace Conference, and long after, there were optimists who hoped to have it both ways—to get a big indemnity out of Germany and to prevent Germany's economic recovery. Most of them have since seen the light. The Germans have paid up a good deal of the reparation in kind demanded under the Treaty, and if they are to pay up the whole indemnity they must in all probability have some help.

But why has not that help been given already? The answer is that the Germans have frightened it away. They so frankly refuse to pay anything they are not compelled to pay that those who might help them hold back for fear their money will be wasted. The Argentine demonstration at Geneva may not be of much importance in the history of the League, but it evoked some interesting comments in the German press. From reactionary to Socialist, all sorts of papers set up the triumphant, if premature, cry that this meant the death of the League and the clearing of the way for "the true league," in which Germany is to be a powerful, honored and non-paying member. Complaints of governmental extravagance are frequent in Germany itself; multitudes of needless jobs, waste of money on all sides—this from the moderates now in power. Such money as the reactionaries are able to get hold of they spend on arming counter-revolutionary organizations for the war of revenge. The private extravagance of which so much is made is no doubt confined to very limited circles, but it seems clear that the Germans would rather do anything with their money than pay it to France.

The Germans, like the French, cannot have it both ways. If they want help to get on their feet, they must prepare to pay the price. In the work that Germany is to do there must be profit for Germany, but France and the other recipients of the indemnity are partners in the profit and must not be cheated of their share. It is a matter of educating the temperament of a nation, which is slow work; but the sooner the Reparation Commission fixes the total of the bill the better. That has been far too long delayed, but it would be better to fix it in the next few weeks than to wait till the Treaty limit of May 1. When the Germans know what is expected of them they may realize that it will pay them to try to carry out their obligation.

TOPICS OF THE TIMES.

Injudicious and Yet Magnificent. Perhaps the four guests at the Hotel Astor who resisted the robbers would have been wiser if they had submitted quietly to demands for their property that were backed by leveled pistols, presumably loaded. Doing what they did, they certainly risked death, for such bandits as attacked them are always ready to commit murder if it is necessary either for the getting of their booty or to escape capture. From at least half a dozen points of view of the sort called practical, it is not worth while to put life in deadly risk merely to save—or try to save—a little money and a few jewels. It is for reasons like these that it probably would not be justifiable to advise other people, when confronted by a like emergency, to imitate the example of Mr. Linthwaite and Mr. Worley or that of their wives. After saying that, however, one is free to express the warmest admiration for the courage and vigor displayed by these four representatives of New Jersey culture, and to declare that if their course were generally followed—well, there probably would be a few to pay a heavy penalty for "rashness" thus displayed, but the human race could hold up its head more proudly, and the present "crime wave" very promptly would be as nearly flattened out as the humorous Commissioner Enright says it already is.

And those two things are highly desirable.

Not Criminals of Any High Degree. Of the three men who caused so much excitement in the Hotel Astor two succeeded in making their escape—a fact that deserves to be carefully investigated—but one of them was captured. Under the questioning of the police this less lucky member of the evil trio has told a fairly plausible story of how the adventure was planned and carried out.

It started, as might have been expected, in a saloon. There a chance meeting resulted in a sufficient acquaintance—not much was needed—to serve as basis of an agreement to have a try together at the getting of wealth in the way so many of late have proved to be easy. Weapons were obtained without trouble across the Hudson—New Jersey officials and legislators should take notice—and former service as a bellboy provided one of the three with the special knowledge as to hotel possibilities that not only determined the scene of their first attempt at the fashionable crime, but made the possessor of the knowledge the leader and the "master mind" of the little band.

It is unlikely that the other groups now thus engaged have an organization of longer standing or more formal nature than this one did. Still more unlikely is it that in any of the groups there is anybody of enough intelligence or courage to rank in criminal annals with the famous bank robbers of other days, or with the storied highwaymen of coaching times in Europe. All, or the great majority, of our so-called bandits are probably small villains of pickpocket grade, but without pickpocket skill—mere amateurs in villainy, bold only when standing behind a loaded pistol and fighters only, as rats are fighters, when cornered.

None the less is every one of them as ready for murder as for theft—an enemy of the human race to whom the law, when it can, should show a particular severity.

His Feeling Is Shared by Others. In his speech to the members of the Child Conservation League, Senator Harding touched upon a question often raised, but as yet never settled—the question of the public and the private school, the place of each in a democracy such as ours, and the quality of their respective products.

Like most men of rearing like his—in the smaller American towns, that is, and not in large cities—he expressed, not antagonism, exactly, for the private school, but a strong and instinctive preference for the public school—the community school, as he called it. "For myself," he said, "I confess to no great satisfaction in the good fortune of those families which, when they become sufficiently well to do, take their children away from the public schools and give them the doubtful advantage of more exclusive educational processes."

Many parents will contend, with truth as well as with sincerity, that the "advantage" to which the Senator referred is not "doubtful," but when they are able to prove the real superiority of certain private schools to certain public schools—and they never can do more than that—are they also able to prove that by personal interest and efforts they have tried in vain to make the public schools of their vicinage good enough for their own children as well as good enough for the children of the poor?

Until parents can do that they are on the defensive, and the "no great satisfaction" with them of men like Senator Harding is fully justified. The public school is not the bulwark of the democracy if, or while, it is the school of a class.

MR. PALMER AND THE ALIEN.

A Defense of the Loyalty of the Foreign-Born.

To the Editor of The New York Times:

In your issue of The New York Times for Dec. 7, Attorney General A. Mitchell Palmer states that 90 per cent. of the Communist and anarchist agitation during the last year is traceable to aliens. As we have been able to observe in the past the Attorney General is more than likely to trace anything coming within the scope of his activities to "aliens." Indeed this appears to amount, on his part, to a mania, and it has been carried to such lengths that the resultant deductions have been anything but accurate.

A few of the outstanding facts as to the situation are as follows:

The foreign-born of this country bought bonds of the Third Liberty Loan amounting to $243,886,050. A few of the figures on the Fourth Liberty Loan can be taken as follows: Hungarians $2,500,000, Italians $150,000,000, Jugoslav $3,000,000, Lithuanian $12,000,000, Russian $40,000,000, Ukrainian $1,000,000. A partial estimate of the foreign-born of this country serving in the United States army during the war shows 125,000 Czechoslovaks, 7,000 Hungarians, 300,000 Italians, 20,000 Jugoslavs, 35,000 Lithuanians, 170,000 Poles, 20,000 Russians and 8,000 Ukrainians.

Criticism may be made, however, that these are war figures. Let us carry the matter further. Mr. Palmer states in the same article that "the foreign language press has been particularly noticeable for its strong ultra-radical movements." This statement is unqualifiedly false. There is in existence a national organization previously governmental, and now attached to the Government as an auxiliary branch, which deals with the foreign language press of this country. The figures from this organization show that within the eight months from February, 1920, to October, 1920, the foreign language press of this country used over three-quarters of a million words a month of Governmental and semi-Governmental material supplied them by this agency. This may be analyzed as follows:

	Words.
Department of State releases	292,416
Federal Reserve	9,471
Public Health	907,004
War Risk Insurance	90,120
Internal Revenue	72,970
Savings Division	110,035
Miscellaneous	160,583
Department of War	168,756
Post Office Department	47,018
Department of the Interior	257,549
Department of Agriculture	545,033
Department of Commerce	133,998
Department of Labor—	
Naturalization	21,595
Children's Bureau	149,100
Miscellaneous	140,961
American Red Cross	1,796,625
National Security League	13,400
Council of National Defense	157,606
U S. Railroad Administration	16.488
American Relief Administration	148,723

Many instances have been observed where the whole front page of foreign language papers has been devoted to matter of this kind.

Attorney General Palmer, in his article in The Times, has made wild general statements which he cannot prove. I am glad to be able to say, on irrefutable evidence, that his statement is absolutely and unquestionably false in tenor, in implication and in statement of fact. No officer of our Government should be allowed to libel a fifth of our population without offering incontrovertible evidence to prove his statements.

The actual results of Mr. Palmer's Red-Radical raids have been to intimidate and terrorize the foreign-born, 95 per cent. of which (I also can give percentages) are entirely innocent of guilt either in thought or deed; to break up the educational systems provided for our immigrant population; to drive these peoples from our shores, the actual increase in male immigration for the last year being only about 10,000 owing to the heavy departures; and to un-Americanize more efficiently than any other agency, even the German, has done in the past. Native-born against foreign-born and native press against foreign language press it can be shown, individual against individual and paper against paper, that, if there be disloyalty, it can be most readily found with us whose forefathers founded this country, rather than with those who have come here seeking the fundamentals of democracy.

EDWARD HALE BIERSTADT.

New York, Dec. 13, 1920.

In Devastated France.

To the Editor of The New York Times:

I am moved, by your fine and effective editorial in today's Times, about the work of Miss Morgan's Committee for Devastated France, to ask you to add a word of my own, which comes from personal knowledge of pathetic Soissons, of the battle ground of Juvigny, and of the cemetery of Ploisy. No praise can be too high for the devotedness shown by the young women over there engaged in this work. Soissons, sacred ground as it is to Americans and French alike, is nevertheless an awful place for an American woman to live in now; no beauty of gardens or chateaus, no society, no soldier boys, no canteen with dancing, no stir of war, no romance; just plain drudgery along dirty streets, amid toppling walls, among poor people, whose homes are temporary wooden shacks.

Among the present multitudinous appeals for help, we are frequently puzzled to know the worthy ones. But there, in devastated France, still lies the open sore. The evidence is plain, before your eyes, of the present need and of the dastard German crime. One who helps here both ministers to the need and execrates the crime. In an easy-going world both are being forgotten.

SALTER STORRS CLARK.

Westfield, Dec. 14, 1920.

THE YOUNG GIRL.

"Did you see an old woman going down the path?—I did not, but I saw a young girl and she had the walk of a queen."

—W. B. Yeats, "Cathleen-ni-Houlihan."

How did you look to see her come—
A poor old woman, bent with years,
Beneath her load of sorrow dumb,
And stumbling through a mist of tears
Along her way of martyrdom?

They said who struck her lovers dead,
"If lonely through the world she go,
A beggar woman, poor, unwed,
All men will weary of her woe
And she remain uncomforted."

Long time she walked the roads forlorn,
Pursued by a malignant fate,
Her proud, bruised heart with passion torn;
Then lay across their threshold gate,
A byword for their wrath and scorn.

. . . .

A tumult in the world began—
One raised for her mid shot and fire
No wailing *keen*, but a battle *rann*—
She stood up in her mean attire
And took unto herself a Man.

Then rang the cry of war's alarms,
The sky above her home flamed red—
She held it safe from all their harms,
Her pledge with the beloved dead—
The young Republic in her arms!

A woman fair and sweet and young,
Self-risen from her old disguise;
Her story soft upon her tongue,
With all the future in her eyes
That patriots loved and poets sung.

. . . .

America, she turns to thee!
O Mighty Mother, by whose side
Strong children sentinel the sea;
Honor and riches, power and pride—
Think of thy first-born—Liberty!

Remember now the dolorous way,
The travail and the bitter scourge,
The faith, with only God for stay,
That watched the night through Valley Forge
And bore the child on Yorktown's day.

ROSALIE M. MOYNAHAN.

HEINZ SALE NOW $24,234.

Kwanyin, "Thousand-Armed" Goddess, Sold at $110 Bid.

Kwanyin, the "thousand-armed" goddess, a Fuchien statuette of the Ming period, 7½ inches high, of brilliant cream-white glaze and wearing a crown and jeweled headdress, with other jewels, from the Yamanaka sale, was one of the features at the third day of the sale of the Henry J. Heinz collection at the American Art Galleries yesterday, going to F. Williams for $110. A little eight-inch porcelain statuette of Kwanyin, seated, went to S. Ormond for $110.

An eighteenth century enamel bowl, the interior decorated with trellised cherry blossoms and sprays of growing bamboo and the exterior with dragons, all on blue grounds, went to H. Howard for $105, and two Cloissonné temple lanterns of the Ch'ien-lung period, fitted with painted glass panels, the domed cover with embroidered and fringed silk valance, was bought by C. W. Feigenspan for $120. An elaborate eighteenth century English needle painting, a large bowl of flowers on a table with a bowl of fruit, pastel colors on a tawny ground, was bought by Dr. Tinne for $170.

The total for the day was $5,442, making a grand total to date of $24,234. Netsukes, Chinese chop sticks, inros and European ivories will be sold today.

URGES STATE ECONOMY.

State Senator Sage Would Abolish the Labor Bureau.

ALBANY, Dec. 16.—Necessity for the strictest economy in the conduct of the State's business was emphasized by State Senator Henry M. Sage of Albany, for six years Chairman of the Senate Finance Committee, who appeared today as a witness before the Joint Legislative Committee on Labor and Industry, which is considering proposals to reorganize the State Industrial Commission.

After telling the committee that requests for appropriations for the use of the various State departments totaled more than $200,000,000 and were approximately $75,000,000 in excess of estimated revenues, Senator Sage declared that "the people of the State of New York are overtaxed."

The only remedy for the situation, he said, is to "eliminate activities where the State does not get the worth of the money they cost."

Regarding the Industrial Commission, he suggested that the work of factory inspection be done by the various localities under State supervision, provided the supervision was proper and that the work could be well done. He also favored the abolition of the Bureau of Employment on the ground that the cost of the bureau, which, he said, benefited only one or two classes of the people, was assessed against all classes.

U. M. O'Hanlon, Legislative Agent of the State Federation of Labor, told the committee that the Executive Council of the Federation, at a meeting here today, opposed any substantive changes in the Industrial Commission law. He advocated the retention of the Bureau of Employment, opposed any fees for services rendered by the bureau to employers and employes, and declared in favor of the continuance of the Bureau of Mediation.

POSTAL TREATIES SIGNED.

They Call for Reciprocal Domestic Rates With Spain and Latin America

WASHINGTON, Dec. 16.—Negotiation of postal treaties providing for reciprocal domestic postage rates on letters, postal cards and printed matter between the United States and the countries of South and Central America, Mexico and Spain, was announced today at the conclusion of a meeting of the Governing board of the Advisory Committee on International Parcel Post.

The treaties are to take effect as soon after Jan. 1 as they are ratified by the several signatory countries. They provide that letters and postal cards shall be sent from the United States to the signatory countries at the prevailing domestic rate in the United States, and that letters and postal cards shall be sent from the signatory countries at the domestic rate in effect in those countries.

CALL IMMIGRATION HEARING.

Senate Will Take Up House Restriction Bill Next Week.

WASHINGTON, Dec. 16.—The House bill barring nearly all immigration for a period of one year will be taken up by the Senate Immigration Committee next Tuesday under a call issued today by Chairman Colt. The committee has received many telegrams and letters requesting hearings and urging prompt action.

Senator King, Democrat of Utah, in a brief address in the Senate favoring immediate action to restrict immigration, said he understood that the Senate committee would hold hearings, but that it was not planned to have them begin until after the holidays. The Senator said he would urge immediate hearings.

WOULD OVERRIDE VETO.

Senator King Wants Budget Bill Passed as Before.

WASHINGTON, Dec. 16.—Demanding an opportunity to have the National Budget bill passed over President Wilson's veto, Senator King, Democrat, of Utah, blocked a vote today on the measure which came to the Senate from the House amended to meet the objection raised by President Wilson that it would encroach on the powers of the Executive.

"I don't consider there is much merit in the constitutional objection the President made," said Senator King. "Let the bill go over until after the holidays and we may get a two-thirds vote to enact it in the strengthened form."

DISSENSION AT SAN JOSE.

Separatists Call Friends of Central American Union "Adventurers."

SAN SALVADOR, Dec. 16.—A serious split in the conference of representatives of the Central republics, called in San José, Costa Rica, to plan a union of the five countries, is indicated in advices received from San José today.

During the discussion today of the covenant of the proposed union, submitted by the drafting committee, Alberto Mas Ferrer, leader of those favoring a Central American union, denied an imputation of opponents of the union that his followers were "adventurers."

While urgent efforts are being made to constitute the Central American union, the separatists have announced they will call a popular meeting to protest against its formation.

SHEA TO REPRESENT WILSON

Ambassador to Chile Will Attend Inauguration at Santiago.

SANTIAGO, Chile, Dec. 16.—Announcement of President Wilson's selection of Ambassador Joseph H. Shea as the President's personal representative at the inauguration of Arturo Alessandri as President of Chile on Dec. 23 has beeen received here. The announcement was contained in a message from President Wilson to President-elect Alessandri. The message embodied an expression of friendship from the President and the people of the United States to Chile.

Ambassador Shea is now at Punta Arenas attending the Magellan celebration. He is expected to return to Santiago within a week.

PLAN TARIFF TO BAR ALL FARM PRODUCTS

House and Senate Leaders Meet Today to Consider Bill for Prohibitive Imposts.

NEED SAID TO BE DESPERATE

Movement for Direct Embargo Disappears, Fearing Reprisals by Foreign Governments.

Special to the New York Times.

WASHINGTON, Dec. 16.—Immediate enactment of a duty on agricultural products so prohibitive that it would amount to an embargo is urged by Chairman Fordney of the House Ways and Means Committee and other members of that committee. Mr. Fordney and Representative Longworth arranged a conference today to take place tomorrow with the Senate Finance Committee on such a bill.

The legislation, says Mr. Fordney, is necessary as a temporary expedient to prevent the importation of foreign products at far below American prices and at a time when the farmer is in desperate plight. Backers of the bill believe that all members of the House from the agricultural sections will rally to its support, even the Southerners, some of whom have constituents asking now for a tariff, and others because of the general demand of the agricultural interests.

Whether the Senate Finance Committee will agree to such legislation is a question. Senator Penrose, Chairman of the committee, has been generally credited with objection to piecemeal tariff laws, especially if they do not include manufactured as well as agricultural products. Senator Walsh of Indiana, a member of the Finance Committee, was expected to confer with Senator Penrose tonight.

The idea of passing a resolution through Congress placing an embargo on all agricultural products seems to have disappeared. Senator McCumber, who favored such action, is now said to concede that a prohibitive tariff would serve the same purpose. Representative Young of North Dakota, who presided today at a conference of House members from agricultural sections, has abandoned his bill for an embargo and today introduced an emergency tariff bill, to be effective for twelve months. This bill would place a 33 per cent. per pound duty on wool and make high levies upon other farm products.

Fear Reprisals by Other Countries.

The fact that the State Department held that an embargo bill would violate treaties has had some effect, Mr. Young being one of those who gave this as a reason for withdrawing his own measure. Some members of Congress fear reprisals by foreign Governments in the event of an embargo.

Chairman Fordney said this afternoon that he believed that an emergency tariff could be passed by the House within three or four hours, and that it would meet with great favor. If Congress passed such a bill Mr. Fordney would advise sending it to the White House at once, whether the President intended to veto it or not. Various other Republicans take the stand that "the responsibility" for such a veto should be put up to the President.

When asked this afternoon whether manufacturers would be afforded relief in the proposed bill, Mr. Fordney said that manufacturers and farmers were in a different position, for the manufacturer could shut down his plant, whereas the farmer might have to sell or kill his sheep if he could not sell his wool. The farmer's would be a permanent loss, he argued, against a temporary loss on the part of the manufacturer.

The wool situation is desperate, said Mr. Fordney, and in substantiation of this statement he alluded to the testimony this morning before his committee of George E. Thurman, representing the Sheep and Goat Growers' Association of Texas. Mr. Thurman told the committee that an embargo was the most effective and the "only sure" way to help the wool men at this time. He said later, however, that a high protective tariff would save the situation.

Banks, factories and merchants in Texas who had advanced 35 to 40 cents per pound on wool were now calling for remittances, he said, and yet the wool growers could not get this price in the market. He attacked the alleged policy of deflation of the Treasury Department.

"The ewes are now being sold," said Mr. Thurman, "and unless something is done quickly the breeding ground of this country will be devastated not only of sheep but also of cattle."

Introduces Emergency Bill.

WASHINGTON, Dec. 16 (Associated Press).—To give "quick relief to those suffering from a flood of importations," Representative Young, Republican, North Dakota, introduced an emergency tariff bill today effective for a period of twelve months and assessing heavy duties on agricultural items. He said this would take the place of an embargo.

The bill provides for duties on cattle ranging from $5 to $7.50 per head; hogs, $2.50 per head; horses and mules, $50 and upward, and a 50 per cent. ad valorem duty if the value of the animal is over $150; sheep, $1.50 to $2.50 per head; barley, 30 cents per bushel; corn, 30 cents per bushel; cornmeal, 80 cents per hundred pounds; rice, 2 to 3 cents per pound; flax, 25 per cent. ad valorem, but not less than 50 cents per bushel; rye, 30 cents a bushel and rye flour, 2 cents per pound; wheat, 50 cents per bushel; wheat flour, 50 per cent. ad valorem; beans, 3 cents per pound; fresh beef, veal, mutton, lamb, pork and game, 3 cents per pound, and wool, 33 cents per pound.

A one-year embargo on imports of potatoes is proposed in a bill introduced today by Representative Hersey, Republican, of Maine.

Recommendation that sections of the Food Control act be made a permanent law to prevent hoarding of food, fuel, clothing and building material was made today by the Federal Trade Commission in a report of its inquiry made by direction of Congress into the recent sugar situation.

The commission said the market advance in sugar prices late in 1919 and early this year could have been prevented in part by a continuation of Government control until more stable trade conditions had been reached.

"The chief difficulty in the sugar trade, with the Government no longer directing distribution, lay in speculation and hoarding," the report said. "When the Food Administration became defunct there was no organization adequately equipped to discover and punish speculators."

Fifteen sugar companies refused to supply the commission with information pertinent to its inquiry, the report said; but, "being under judicial restraint in an analogous case," the commission did not attempt to obtain the information by enforcing penalties.

Warning against overestimates in crop reports was given. Speculators take advantage of early high estimates, the commission said, to "play skillfully on the fears of the consumer that a severe shortage would overtake him."

STRAUSS TO HEAD FLEET.

Gets Command in Asiatic Waters for Laying North Sea Barrage.

WASHINGTON, Dec. 16.—Rear Admiral Joseph Strauss, former chief of navy ordnance, is to be appointed Commander in Chief of the Asiatic Fleet with the rank of Admiral in recognition of his work in the laying of the North Sea mine barrage during the war and its removal after the armistice. He will succeed Admiral Albert Cleaves, now in command in Oriental waters.

In announcing that Admiral Strauss would be appointed Secretary Daniels said today that the selection was in line with the department's policy of recognizing work of unusual merit done during the war.

$2,610 TO NEEDIEST IS 4TH DAY'S TOTAL

Amount Is Less Than One-Third of $9,259.50 Received Same Day Last Year.

FUND NOW $23,736 BEHIND

Small Gifts Show Encouraging Increase, for a Single Dollar May Save a Life.

MANY CASES GROW WORSE

Christmas Gift May Bring Some Poor Soul Through Illness—Clubs and Schools Aid.

Contributions to the Hundred Neediest Cases yesterday, the fourth day since the appeal was made, amounted to $2,610.83. This is less than one-third the amount received on the fourth day last year which was $9,259.50.

The contributions for the four days total $16,933.83, as against $40,670.15 in the first four days a year ago. Help for the Hundred Neediest Cases is thus coming at a rate considerably less than half that in 1919. Since the appeal was first made in 1912 this is the only year in which the response has not exceeded that of the year preceding.

The help of all the old friends of New York's most unfortunate families and children is needed now more than ever, and hundreds of new contributors must be found, if relief and happiness are to be provided this year on a scale comparing at all with that of 1919.

The best hope for a quick change for the better is in the multitude of small contributions which would pour in if all who are touched by the Hundred Neediest Cases and are alive to the opportunity thus presented to them, would give what they can, no matter how small. One encouraging sign yesterday, in a day of general disappointment, was an increase in the number of small gifts. The problems of the Hundred Neediest Cases and of many more would be solved if the thousands of reader who appreciate the keenness of distress of these families would contribute their dollars or small change.

100 Per Cent. Direct to Stricken.

One hundred per cent. of every dollar buys the necessaries of life. Spent economically and wisely, every dollar does a maximum of service. The smallest gift may be the very one which saves a tottering family from going to pieces. One dollar may mean an extra day of family life for a mother and children. That day may be the one which brings a lucky turn in their fortunes and puts a brightening future before them. The lack of the dollar may mean the break-up of the family, the mother collapsing and possibly dying from grief, and the children, never previously out of range of one another's voice, being sent to institutions and growing to be strangers.

Christmas gifts to the Hundred Neediest Cases provide food for hungry mothers and children and for crippled or sick fathers, and medical care for those sick from overwork and undernourishment, and in some cases a brief technical education for a youth or a girl just coming to womanhood. It gives them a roof and warmth. The constructive work done by such gifts is in helping the family through a crisis—not always of short duration—until some member is restored to health or a child becomes a bread-winner. The family tie, which is thus preserved, is a stimulus to ambitious, self-respecting people and is generally the source of great moral advantage to the children.

The Hundred Neediest Cases thus make it possible to give Christmas gifts of a finer quality than any which can be purchased in the shops. It makes it possible, reader, to make a present to a mother of the chance to bring up her own children and to make a Christmas present to the children of the right to grow up by their mother's side, to hear her voice and feel her hand and to play and live with their own little sisters and brothers.

The smallest gift, or two or three of them, may mean everything in the world to some little family now in danger of losing everything that is dear to it.

The following are some of the typical cases among the Hundred Neediest:

CASE 1.

Family Broken Up.

Hester Rogers earns $14 a week working in a hotel. She has five children, but she had to let two-year-old Billy and five-year-old Jack go to institutions because the food she could buy would not feed six. Mrs. Rogers now has her two oldest boys, fifteen-year-old Mark and eleven-year-old Henry, and a seven-months-old baby in a day nursery. Her husband is in jail.

Total amount needed, $360.

Case reported by the Charity Organization Society, 105 East Twenty-second Street. (Telephone Gramercy 4066.)

CASE 8.

Deserted Young Mother.

Susan, at 18 years old, is a deserted wife with a year-old baby, and she is temporarily helpless because of an operation on her feet made necessary by infantile paralysis from which she suffered years ago. There is nobody to take care of her until she is in a condition to move about without pain and get work. Eventually she will be self-supporting, but months or even a year may elapse first.

Total amount needed, $500.

Case reported by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone Gramercy 1454.)

CASE 24.

Black-Eyed Little Strangers.

Eleven-year-old Dolores and five-year-old José were sent from Spain to an uncle here who wanted them to become Americans. But the uncle had troubles and soon was scarcely able to keep his own family. The little underfed, homesick Spaniards had to be taken away from him. They still have each other left, which saved them from utter misery. But help is needed to prevent them from being separated and sent to different institutions.

Total amount needed, $728.

Case reported by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone Gramercy 1454.)

CASE 28.

Dying Mother Exacts Promise.

The father and mother of these four little children were stricken by disease at the same time. The father died first and the mother died less than an hour later. With almost her last breath she exacted a promise from her mother to bring up the four children as brothers and sisters and not to let them be sent to institutions, where they would forget each other. The grandmother assumed the task. She has been a mother to the four children and has borne all burdens courageously, but her circumstances have changed and she needs more help if she is to carry out her assurance to the children's mother.

Total amount needed, $680.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040.)

CASE 34.

Toil Breaks Mother's Strength.

Just as long as the five children were well, Mrs. J. was able to provide for them by cleaning offices in the early morning and working in a laundry the rest of the day. A bad accident to 10-year-old Bob made it imperative for her to stay at home and nurse him. It was then that the accumulated strain of five constant years' toil began to tell on her. It is no longer possible for her to rate. Ralph, the oldest, now has his continue at the former life-breaking first job. He is willingly placing his shoulder to the wheel, but the burden is heavy and he can't move it very far.

Total amount needed, $480.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040.)

CASE 56.

Father Insane, Mother Ill.

When Mr. T. was removed to an insane asylum his wife quietly took her place as breadwinner for the family. Work in the factory, worry over the man who will never come back and the thought of her four children left at home in the care of the oldest girl soon broke her strength. She can do part time work, which will enable her to be with her children when they are home from school. Her earnings cannot, however, meet the needs of their growing little bodies.

Total amount needed, $732.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street, (Telephone Gramercy 7040.)

CASE 80.

Love Can't Feed Children.

When both parents died of tuberculosis the children were sent to their grandmother. With her lived an older brother. The two old people clinging to each other just managed to get along on the man's small earnings as a general helper in a small store. The coming of the two children seemed to emphasize their growing feebleness. If love alone could keep them, there would be no appeal for them at this Christmastide. But it can't, and the wise but helpless little old lady has had to appeal to the charity organization to help get the food and clothing that a nine-year-old boy and a seven-year-old girl need.

Total amount needed, $600.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040).

CASE 90.

Worries Over Winter's Needs.

Walt earns $10 a week as clerk. Walt is only 15, so that isn't very bad. Walt's mother earns on an average $7 a week in the odd moments that she can get sewing at the factory. Seventeen dollars is not enough to feed, house and clothe five people. Walt is the oldest of four children. He has been the father of the family ever since the death of the man who had always filled the well-supplied house with his big, kind-hearted laugh. There used to be a laugh in Walter's eyes, too, but that has gone. Just now he is wondering how in the world the family is going to get through the Winter.

Total amount needed, $300.

Case reported by the Brooklyn Bureau of Charities, 69 Schermerhorn Street, Brooklyn. (Telephone Main 8200.)

Four of the orphan children among the Hundred Neediest have had more trouble since the appeal was made in their behalf. One of them is seven-year-old Nancy Evans of Case 4, the little girl who has a faint memory at times of a beautiful woman that she thinks was her mother. This little girl was left with the State Charities Aid Association by a man of unprepossessing appearance, who said that she was his stepdaughter. The association could not find out much about her past, but the little child is filled with delight by the highly colored dreams built upon her earliest recollections. Poor Nancy has had a succession of illness, and she is now in a hospital again in a serious condition.

The two little Ware girls of Case No. 17 also are seriously ill. Both of them have been under treatment for a long time. They are the two of the three children who were deserted by their father and mother, which was strange, because one of their grandfathers and one of their great-grandfathers were fine men who died fighting for their country. One of their grandfathers was an Englishman who was not too old to die in France in the great war. The great-grandfather was killed in the civil war. There has been a generous number of contributions for these two children, but their illness has made a large total necessary for them.

14-Year-Old Boy Is Ill.

Fourteen-year-old Tommy, the stepchild of Case 71, who was badly treated by his stepmother and finally thrown out of her home, is also very sick. He was operated on for adenoids, which were impeding his development, but his vitality has been so sapped by harsh treatment and poor nourishment that he is not making a good recovery.

The following are expressions from some of the letters of contributors:

"In Memory of Grandma Ballin"—"Kindly apply enclosed check for $10 to any case least provided for by other contributors. We sincerely hope you will more than fulfill the quota reached in former years."

W. A.—"Enclosed please find check for $10 for the Hundred Neediest. Don't forget the boy who had to go to school when he was needed to support his mother and brothers. Education is a good thing, but food is necessary for everybody alive."

B. A. G.—"Enclosed I hand you check for $3 for One Hundred Neediest Cases to be applied according to your judgment. I wish with all my heart that I might send much more."

Clarence E. Hogg, Waterbury, Conn.—"I enclose $2 to apply on some one of your needy cases. I am a veteran of the World War and request it be given to some family among those who may have lost a loved one over there."

"A Friend"—"Enclosed please find my small contribution toward relief of whatever case is least responded to. I wish I might help all. They are heart-rending."

E. B. S., New Milford, Conn.—"I am sending you my small annual contribution to your fund for the Hundred Neediest Cases and only wish, as I do each year, that I could send much more. I should like it to go to Case 45 to help plucky little Mazie, who is assuming bravely burdens so much beyond her years."

Kate Stevens, East Orange, N. J.—"For the worthiest of charities, I send my small check, wishing it was ten times more."

Anonymous.—"Will you kindly use the enclosed check for $500 as you see fit to complete those cases where the necessary contributions are not received by you and acknowledge under the names 'From Henry and Mickey.'"

Anonymous.—"For any of the Hundred Needies where some lonely little child will be helped. Wish it might be more. If listed, please only as from 'One Who Loves Children.'"

G. C. Oakley.—"I am enclosing a check for $10, and I wish you would apply it to Case No. 83—'The Little Old Lady' of the One Hundred Neediest Cases. Somehow one feels that there is an answer to the problems which the young have to meet, but old people's troubles touch my heart very deeply."

A number of contributions have come from clubs, schools, card parties, groups of other employes and other organizations. The Horace Mann School for Boys at Fieldston, where an annual collection has been taken for the Hundred Neediest Cases, doubled its gift this year, sending $50 contributed by the pupils.

No one is authorized to solicit contributions for the Hundred Neediest Cases.

No aid is being received by any of the families in the Hundred Neediest Cases under the State Pension law.

Contributions are deductible from income tax returns.

Every cent goes to buy food, clothing and other necessaries, no administrative or clerical expenses being paid from the contributions.

DAY'S CONTRIBUTIONS TO FUND FOR NEEDIEST

Contributions reported yesterday for the Hundred Neediest Cases amounted to $2,610.83, bringing the total since the 1920 appeal was made to $16,933.83. Contributions were as follows:

THE NEW YORK TIMES	$1,624.00
Charity Organization Society	416,45
Association for Improving the Condition of the Poor	308.38
State Charities Aid Association	262.00
Total	$2,610.83
Previously Acknowledged	14,323.00
Total	$16,933.83

Contributions received direct by THE NEW YORK TIMES.

A friend	$3	Lederer, R. M.	25
A friend	1	L. Y. M.	10
Anonymous	50	McHutchison, J.	10
Anonymous	25	McNaughton, M. J.	1
B. A. G.	3	Marx, L.	100
Bates, Miss J.	5	M. B. G. and W. G. G.	2
Brainard, Mrs. C. T.	10	Morristown friend	2
Brown, I. M.	10	M. M. T.	2
Deering, R.	100	Muldoon, A. S.	10
Dollimore, A. S.	10	Myers, C. H.	25
Dolmetsch, Mrs. R.	10	Neumaier, E.	10
Dreyfus, I.	15	No name	5
E. B. S.	5	No name	2
Ethevington, W. F.	100	No name	1
"Every little helps"	1	Oakley, G. C.	10
Ferguson, H. S.	25	Odell, Miss F. E.	10
Flood, C. P.	5	"One who loves children"	5
Fogg, C. E.	2	Pollak, Mrs. J.	5
From a real Duncan and Mrs. W.	5	"R."	5
From "Dan"	10	Rheinfrank, M. L.	20
From Henry and Mickey	500	Rollins, E. A.	10
Gershel, Mrs. M. L.	5	Rosenbaum, H. J.	25
Goodwin, Dr. H. T.	5	Shaw, D.	3
Greig, A. M.	5	Sternberg, C.	3
Halle, Mrs. J. S.	50	Stetson, E. W.	10
Hausman, Mrs. F.	20	Stevens, K.	20
Hemphill, C. L.	50	Tilden, F.	10
Horace Mann Sch'l for Boys	50	Townley, W. R.	10
In mem. of A. M.	5	Tucker, Mrs. G. S. Jr.	1
In mem. of Grandma Ballin	10	Ver Planck, J. L.	10
J. C.	3	W. A.	10
Kelly, W. M.	10	Wadsworth, H. B.	5
		Willcox, W. G.	100
		Winburn, M.	25
		Wood, M. P.	10

Total $1,624

Contributions received through the Charity Organization Society.

Barnum, Miss A. L.	$5	J. A. S.	$5
Benedict, Miss L. F.	5	Myers, L.	1
Browning, Miss F. E.	10	Rochat, L. A.	25
B. V.	2	Satterlee, Mrs. R. S.	10
Doane, S. T.	3	Seymour, H. T.	25
Elmore, E. F.	6	Squires, E. L.	5
Firkins, O. W.	7.20	Thomas, Mrs. H. B.	10
Friend	5	Van Wagenen, Mrs. B.	25
Gardiner, Miss L. A.	5	Weil, Dr. I.	10
Gwynne, Miss E. W.	5	Whittelsey	20
H. E. F.	2.25	Worcester, Mrs. H. E.	200
Howell, Mrs. W. A.	5	Total	$416.45
Howie, Mrs. H. M.	20		

Contributions received through the Association for Improving the Condition of the Poor:

Anita H.	$2	McClosky, Mrs. A. D.	$2
Anonymous	10	McClosky, Miss M. L.	5
Blum, Miss E. B.	3	M. S. C. S.	2.38
F. L. C.	10	Satterlee, Mrs. R. S.	10
Gibbs, Mr. and Mrs. W. E.	10	Sforza, B. J.	10
Hervie, Mrs. H. M.	20	Spafford, C. H.	10
Hughes, Mrs. A. L.	50	Thompson, Mrs. W. B.	5
Jones, F. H.	15	T. R.	3
Keller, Mrs. W. A.	10	Wood, Mrs. K. H.	1
Kernochan, Miss E.	20		
Kruttschnitt, J.	100		
Lefferts, S. D.	10		

Total $308.38

Contributions received through the State Charities Aid Association:

Anonymous	$150	Foote, E.	$5
Anonymous	50	Mitchell, Mrs. C. H.	5
Cheney, Miss R. J.	15	Liebmann, R.	5
In loving mem. of another boy who fought the good fight	10	Liebmann, Miss H.	3
Peabody, Mrs. R. T.	10	Margolin, Miss E.	2
E. R. C.	5	A friend	1
		A mother	1

Total $262

DANCE FOR MISS DOUBLEDAY

George Doubleday Entertains for Debutante Daughter at the Ritz.

George Doubleday of 26 East Seventy-third Street gave a dance last evening at the Ritz-Carlton for his débutante daughter, Miss Marguerite Doubleday, which was preceded by a dinner for twenty that Miss Doubleday gave at her home. The dancing was in the large ballroom at the Ritz and a seated supper was served after midnight in the large restaurant.

The guests included the Misses Millicent M. Rogers, Fannie Billings, Jane Sanford, Katherine Kemp, Katherine Billings, Adelaide Kip Rhinelander, Phyllis Brooks, Caroline Prentice, Muriel Vanderbilt, Louise V. Schieffelin, Lillian Remsen, Helen Trevor, Martha Ottley, Marion Tiffany, Helen Bull, Virginia de Haven and Adele Ryan, Mr. and Mrs. S. Bryce Wing, Mr. and Mrs. Felix Doubleday, Mr. and Mrs. Martin Littleton, Mr. and Mrs. L. Stuart Wing.

Also Thomas and Sherman Ewing, H. G. Trevor Jr., Alan Harriman, Herbert Platt, Jay Schieffelin, Wyllis Betts, Maurice Roche, Edward Stettinius, Harvey Ladew, J. Benson Rose, James Thompson, Philip Simson, Hampton Lynch, Ryland Sizer, Gordon Hamersley, Livingston Burrill, Arnold Wood, Robert Duane, Theodore Condon, Collis J. Coe.

WM. S. HOWELL TO MARRY.

Prague Legation Secretary to Wed Miss Barth in London Today.

LONDON, Dec. 16.—William Smith Howell of Texas, formerly Second Secretary of the American Embassy in London and now Secretary to the Legation in Prague, Czechoslovakia, will marry Miss Charlotte A. Barth of Denver, Col., in St. Margaret's, Westminster, tomorrow afternoon.

John W. Davis, the American Ambassador, will give the bride away, and J. Butler Wright, Counselor of the Embassy, will be best man.

Schola Cantorum at Mrs. V. Astor's.

A large audience assembled at the home of Mrs. Vincent Astor yesterday afternoon at the first of the series of the Schola Cantorum lecture-musicales, this being the occasion of the American début of the new Russian soprano, Nina Koshetz. Among the patronesses, many of whom were present, were Mrs. Edward S. Harkness, Mrs. Otto H. Kahn, Mrs. V. Everit Macy, Mrs. Newbold Le Roy Edgar, Mrs. J. Montgomery Sears, Mrs. Charles B. Alexander, Mrs. Elliott F. Shepard, Mrs. J. Frederick Tams, Mrs. Arthur Curtiss James, Mrs. J. Todhunter Thompson, Mrs. Paul D. Cravath, Mrs. George Draper, Mrs. J. Townsend Burden, Mrs. Alonzo Potter, Mrs. John Alfred, Mrs. Charles A. Stone, Mrs. B. Aymar Sands, Mrs. Reginald Finke, Mrs. William P. Draper, Mrs. George C. Clark and Mrs. Bradish Johnson.

G. W. Aldridge Has Comfortable Day

ROCHESTER, N. Y., Dec. 16.—George W. Aldridge, Republican leader of Monroe County, who has been dangerously ill with pneumonia at his home here since Monday, passed a comfortable day according to his physicians; but they said that he could not be considered out of danger until he had made a continued and marked improvement.

Refined Sugar Drops to 8c a Pound.

Refined sugar dropped to 8 cents a pound yesterday, this quotation being made by Arbuckle Brothers and the Federal Sugar Refining Company.

SOCIAL NOTES

New York.

Mrs. Hamilton R. Fairfax and Mrs. Anson P. Atterbury are giving a reception for Mrs. Joseph R. Lamar, President of the National Society of the Colonial Dames of America, tomorrow afternoon at the residence of Mrs. Atterbury, 145 West Eighty-sixth Street. Mrs. Fairfax is President of the Colonial Dames of this State.

Mrs. William de Haven and Miss Virginia de Haven gave a luncheon yesterday at their residence, 115 East Fifty-third Street, for Mrs. Adolphe H. Wensell, formerly Miss Zillah Thompson.

Mr. and Mrs. Paul M. Warburg of 17 East Eightieth Street will give a musicale at their home on Sunday afternoon, Jan. 2, at 4 o'clock.

Mrs. Josiah Kingsley Ohl of this city, who has been visiting her cousins, Mr. and Mrs. Garnett Andrews, in Chattanooga, has gone to Summerville, S. C., for Christmas and will remain there until early Summer, when she plans to return to New York.

Mrs. Maxwell W. Ross of 449 Park Avenue will give a dinner on Dec. 21, taking her guests afterward to the Navy ball at the Commodore.

Mrs. Craig Biddle has come from Philadelphia and has been staying at the Vanderbilt.

The Misses Alice T. and Frances Davison, who have been at Baltimore, where their mother, Mrs. Henry P. Davison, is recovering from an operation, have gone to Georgia on a visit.

Mr. and Mrs. Allen B. Forbes entertained at dinner last night at the Plaza, where the Japanese Ambassador, Baron Kijuro Shidehara, is staying. Lady Williams-Taylor of Montreal is also at the hotel on a visit.

Mrs. Harry Arnold Day will give a reception and dance for he débutante daughter, Miss Elizabeth Day, on Monday afternoon, Dec. 27, at 205 West Fifty-seventh Street.

Brig. Gen. W. S. Graves, U. S. A., who has just returned from Manila, P. I., and Mrs. Graves are at the Astor, prior to going to Camp Dix.

Mr. and Mrs. Luis John Francke and Miss Ada Francke, who recently returned from Europe, will be at 2 East Forty-fifth Street for a month before going to California.

Mrs. Belmont Tiffany is giving a dance at the Ritz-Carlton tonight for her débutante niece, Miss Mary Cameron; Mr. and Mrs. Arthur Coppell will give a dance at the Colony Club for their daughter, Miss Susan B. Coppell, where Mrs. Pennington Satterthwaite is to entertain at dinner for her débutante niece, Miss Eleanor E. R. Peabody. Mrs. Edward Martin Stout will give a luncheon at the Ritz for her daughter, Miss Margaret L. Stout.

Artemus L. Gates, Henry L. de Forest, George F. Baker Jr., Walter N. Stillman, Morgan J. O'Brien and Bertrand L. Taylor are among those in charge of a dance to be held tonight at Delmonico's for the alumni of the Hotchkiss School.

Arthur Williams gave a dinner last night at the Ritz for the Duke and Duchess de Richelieu. Mr. and Mrs. Preston P. Satterwhite, Mr. and Mrs. James Lowell Putnam, Mr. and Mrs. Robert Graves, Mrs. Charles H. Senff and Mrs. William L. Davis were among the guests.

Princeton Triangle Play Tomorrow.

The Princeton Triangle Club will present the musical farce, "They Never Come Back," tomorrow afternoon and evening at the Waldorf-Astoria. Seven New Yorkers have parts in the show, including Edwin C. Wever '21, the President of the Triangle Club and author of the book and most of the lyrics, who will appear as Sir Rollover Doyle. Frank T. Corbett '23 has one of the leading female parts as Lady Rollover Doyle. Others in the cast are J. B. Darby, Eddie Singleton, Kenneth Drummond, Reginald Foster and Robert Buechner. Thirteen of the season's débutantes will usher at the performances.

BRITAIN TO AID EXCHANGE.

Government Proposes Measure to Stabilize Values.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 17.—The Daily Chronicle's political correspondent says:

"The Government contemplates a measure next session to try to stabilize exchanges. Sir R. Horne is now conferring with representative men on the subject. The intention is that the measure should in no sense be one of protection. At the same time its effect no doubt would be to restrict, during a temporary period, imports of goods from countries where exchange is much down as in Germany or Austria.

"One suggestion which is being examined is that the value of the goods imported from such countries should be priced at the pre-war value of their currency."

Clayton Sponsler Dies in Vienna.

Special Cable to THE NEW YORK TIMES.

VIENNA, Dec. 16.—Clayton Sponsler, a prominent business man of St. Joseph, Mo., died in Vienna. Mr. Sponsler was in Europe six months visiting his stepson, Eugene Shoecraft, Secretary of the American Mission.

Dr. Hyman Climenko.

Dr. Hyman Climenko, a specialist in neurological diseases, died yesterday at the Mt. Sinai Hospital following an operation for an abdominal ailment. He was 46 years old, a graduate of the Long Island College Hospital. His home was at 252 East Broadway. He was the chief neurological clinician at the Mt. Sinai Hospital and attending neurologist at the Neurologist Institute, the Beth Moses, Central Neurological, Beth David, Brownsville and East New York Hospitals.

Charles H. Babcock.

ROCHESTER, N. Y., Dec. 16.—Charles H. Babcock, member of the State Forest Preserve Board under Governors Black, Roosevelt and Odell, President of the Lincoln National Bank of Rochester until its merger this year with the Alliance Bank, and well-known coal dealer, died at his home here today, aged 72 years.

Obituary Notes.

The Rev. ISAK L. P. DIETRICHSON, for the last twenty-two years pastor of the Scandinavian Evangelical Lutheran Trinity Church, in Jersey City, died yesterday at Greenville Hospital, Jersey City, at the age of 71.

FREDERICK BOSTWICK, County Clerk of Dutchess County from 1901 to 1907, dropped dead at his home in Pine Plains last night at the age of 71.

ERNEST H. RIPLEY of White Plains, of the firm of Prince & Ripley, real estate, died yesterday in the White Plains Hospital following an operation for appendicitis. He was 39 years old.

Colonel STEPHEN ELLIS SHOURDS, a civil war veteran and for many years a hardware merchant in this city, died at his home in Woodhaven, L. I., on Wednesday. Colonel Shourds was 76 years old, and during the war took part in seventeen important battles, and was wounded six times.

EDWARD ALDEN, for forty years an accountant for the Postal Telegraph Company and a descendant of John and Priscilla Alden, Mayflower Pilgrims, died on Tuesday at his home, 593 East Nineteenth Street, Flatbush. He was 75 years old.

Mrs. CHRISTINA B. SWENSON, 56 years old, wife of John O. Swenson, a retired Brooklyn florist, died at her home, 2,325 Bedford Avenue, Brooklyn, on Tuesday.

PAUL COHEN, a retired merchant tailor and a resident of Brooklyn for thirty years, died on Wednesday at his home, 509 De Kalb Avenue, Brooklyn.

DANIEL J. CRONIN, 41 years old, a stationary engineer, died on Tuesday at his home, 812 Knickerbocker Avenue, Brooklyn.

Mrs. CLARA DEL SOLAR DE TORRES, an accomplished musician and singer and a former resident of Brooklyn, died at her home in Malaga, Spain, on Sunday, according to a cable received in Brooklyn.

WILLIAM H. SMOCK, for nineteen years a city salesman for Belding Bros. & Co., silk merchants in Manhattan, died on Wednesday at his home, 1,013 Prospect Place, Brooklyn, aged 52 years.

HENRY HADENHOOP, 60 years old, a cafe proprietor in Brooklyn and a resident of that borough for fifty years, died on Tuesday at his home, 858 Glenmore Avenue, Brooklyn.

MISS GUGGENHEIM WEDS LORD STUART

Nuptial of Daughter of Solomon Guggenheim of New York a Brilliant London Event.

MRS. ELISE VOLCK, BRIDE

Wed to Edwin Paul Wanner at the Home of Her Parents, Mr. and Mrs. Jabish Holmes.

LONDON, Dec. 16.—Viscount Stuart, son and heir of the sixth Earl of Castlestewart, and Miss Eleanor May Guggenheim, daughter of Solomon R. Guggenheim of New York City, were married here today. The ceremony was performed by Canon David of Coventry, assisted by the Rev. L. S. Stewart, rector of Stewartstown, County Tyrone, Ireland, and was witnessed by more than 100 relatives and intimate friends of the couple.

The bridesmaids were the Misses Edith MacGeorge of Glasgow and Janet Rowell of Newcastle-on-Tyne, school friends of the bride, and the best man was Hugh Greer.

The bride, whose father gave her in marriage, wore a gown of the Charles II. period. It was a hand-woven, pearl white satin brocade, embroidered with seed pearls and diamonds, and had a rose point lace collar, an underskirt of cloth of silver and a long court train of the same material. It was the bridal gown of her mother, who was Miss Rothschild. The bridesmaids were gowned in white satin veiled with chiffon, with sashes of crimson velvet and silver lake capes.

The wedding was one of the most brilliant events of the London season. During her several years of study in England the bride cultivated a wide circle of friends, and she is declared to be one of the most popular Americans recently to enter the British peerage. She and the Viscount first met at a social function in this city.

The couple will spend their honeymoon in Spain.

Wanner-Volck.

The marriage of Edwin Paul Wanner, son of Albert Wanner, and Mrs. Elsie Holmes Volck was celebrated at 4 o'clock yesterday afternoon at the home of the bride's parents, Mr. and Mrs. Jabish Holmes, 114 East Seventy-eighth Street, the ceremony being performed by the Rev. Dr. Harris E. Adriance of Englewood N. J., who officiated, also, at the christening of the bride twenty-odd years ago. The bride, who had no attendants, was in orchid-colored satin with silver lace, and her flowers were orchids.

Poirier-Healy.

The wedding of Miss Una G. Healy of Dungarvan, Ireland, and Philip A. Poirier of Duluth, Minn., was solemnized on Wednesday morning at the Paulist Church, this city, the Rev. Father Hoey officiating.

The bride is the daughter of the Hon. Thomas Healy, Member of Parliament for Waterford, Ireland. Mr. Poirier was a Captain overseas, in the American Expeditionary Forces, and spent several years in service in France. Their marriage was the culmination of a war romance.

Barrett-Smith.

Miss Lola Genevieve Smith, daughter of the late Mr. and Mrs. Elton Allen Smith of Smithville, N. J., was married yesterday morning in the presence of a few relatives and friends, to Edmund E. Barrett, son of Mr. and Mrs. William M. Barrett of 272 West Eighty-sixth Street, by the Rev. Walter Drum, at Eltondale, the home of the bride at Smithville.

Married at Statue of Liberty.

The marriage of Miss Frances Charlotte Dunham, whose home is at Fort Wood, and Chester Wadsworth Williams, son of R. J. Williams of this city, took place at 9 o'clock last evening at the base of the Statue of Liberty on Bedloe's Island. Chaplain Edmund Banks Smith of Governors Island performed the ceremony in the presence of a small gathering of relatives and friends of the couple. It has been stated that the license issued for the marriage is the first granted to a resident of Bedloe's Island. There were no attendants and no reception.

Jaros—Poklop.

Charles W. Jaros and Miss Olga Poklop, both of this city, were married yesterday in the Church of St. Jan Hus. Mr. Jaros has been a member of the advertising staff of THE TIMES for seven years. After a short honeymoon, Mr. and Mrs. Jaros will reside on Long Island.

Burroughs-Pettis Engagement.

Mr. and Mrs. Ambrose Hammet Burroughs of Woodland, Irvington-on-Hudson, announce the engagement of their daughter, Miss Florence Burroughs, to William Montrose Pettis, only son of Mr. and Mrs. Clifton D. Pettis of this city and Chicago. The wedding will take place in the Spring.

The Debutante, a New Magazine.

A new society magazine, The Débutante, will make its first appearance in January. The magazine will embody, in addition to news items and social happenings, dramatic and art departments, and a special feature of the first issue will be photographs of the débutantes most active in the social world. C. Mortimer Wilmerding will be the editor in chief of the new publication.

Chemical Bank Dinner-Dance Tonight

The Chemical National Bank will give a dinner and dance at the Hotel Commodore to its employes this evening. Among the officers attending will be Percy H. Johnston, President; Edwin S. Schenck, Herbert K. Twitchell; Frank K. Houston, Francis Halpin, Isaac B. Hopper, Clifford P. Hunt, Jesse M. Smith and Edward H. Smith.

Born.

FEINBERG—Mr. and Mrs. Frank Feinberg of 767 Tinton Av., New York City, announce the birth of a son, Dec. 14.

FINKELSTEIN—Mr. and Mrs. Herman Finkelstein (nee Anna Rod) of 170 West 73d St. announce the birth of a son, on Dec. 16.

HIRSCH—Mr. and Mrs. Ben. B. Hirsch of Far Rockaway announce the birth of a son, Dec. 14.

Married.

JAROS—POKLOP—On Dec. 16, 1920, Charles W. Jaros to Olga Caroline Poklop, at the Church of St. Jan Hus, New York City.

ROGGE—COLE—Marilla Rathbun Cole, daughter of Mr. and Mrs. Harold W. Cole of Upper Montclair, N. J., to Jan Hendrik Rogge-Gosewinuszoon of Sourabaya, Java, on Dec. 16, 1920.

ZEIMER—SHIRK—Mr. Iselin Zeimer to Mrs. Bessie Shirk, Thursday, Dec. 16, 1920, by Rev. Dr. Krass, at the bride's residence, 780 Riverside Drive.

Died.

ANKETELL—John B., husband of Mary Clark Anketell, on Dec. 15. Services the Funeral Church, Broadway, 66th St., Friday, Dec. 17, at 8 P. M. Interment private.

AUERBACH—Dec. 15, 1920, Ribeka G., widow of Hayman Auerbach. Funeral services at her late residence, 900 Aldus St., Bronx, 10 o'clock Friday morning. Interment Mount Hebron Cemetery.

BALLENBERG—On Thursday, Dec. 16, Julia, beloved wife of Samuel Ballenberg and devoted mother of Florence Granite, Corinne Siegmeister, Milton and Jerome Ballenberg and the late Blanche Halberstadt. Funeral from her late residence, 601 West 156th St., Sunday, Dec. 19, at 11 A. M.

BECKER—Dec. 15, 1920, Anna Becker. Services Stephen Merritt's Harlem Chapel, 304 West 126th St., Saturday, 8 P. M.

BERKERY—Suddenly, on Thursday, Dec. 16, Michael Berkery, beloved husband of Ann Berkery. Funeral from his late residence, 1,136 Bergen St., Brooklyn, on Monday, Dec. 20, at 9:30; thence to St. Gregory the Great Roman Catholic Church, where a solemn requiem mass will be offered. Interment Calvary Cemetery.

BRADFORD—On Wednesday, Dec. 15, Susan [illegible] Packer Bradford, beloved wife of Edward A. Bradford. Funeral services will be held at her late residence, 175 Columbia Heights, Brooklyn, on Friday, Dec. 17, at 10 A. M. Interment at Plainfield, Conn.

BROWN—At Biltmore, N. C., Dec. 15, Emma Dyer Brown. Notice of funeral later.

CHAPMAN—Fanny Lockwood, wife of David B. R. Chapman and daughter of Sarah R. and the late George Lockwood, at her residence, 404 Riverside Drive. Services at the Church of Zion and St. Timothy, 334 West 57th St., on Friday, Dec. 17, at 9:30 A. M. Interment Wingdale, N. Y.

CLIMENKO—Dr. Hyman, on Dec. 16, in his 46th year. Funeral Friday, Dec. 17, from his late residence, 252 East Broadway, at 11 A. M.

COOK—Mary Elisabeth (Bessie), daughter of William A. and Josephine Hurst Cook, suddenly, at her home, 960 St. Mark's Av., Brooklyn. Funeral services will be held at 2 P. M. Saturday at the home of her parents.

COWHILL—Thomas, husband of Leila Corner Cowhill, on Thursday, Dec. 16, 1920. Funeral from his late residence, 37 Kenilworth Place, Brooklyn, N. Y., on Saturday, Dec. 18, 1920, at 2:30 P. M.

CRAWFORD—Suddenly, on Thursday, Dec. 16, 1920, Alonzo, husband of the late Harriett A. Crawford. Funeral services private at the home of his daughter, Mrs. George R. Hawthorne, 31 North Grove St., East Orange, N. J., on Saturday, Dec. 18. Interment in Fairmount Cemetery.

DIETRICHSON—At Jersey City, N. J., on Dec. 16, 1920, Rev. Isak L. P. Dietrichson, husband of the late Laura Dietrichson, aged 71 years. Relatives and friends are respectfully invited to attend the funeral service on Monday, Dec. 20, at 1:30 o'clock P. M., at his late residence, 256 Summit Av., and at 2 o'clock at the Grand Army Hall, Belmont Av., Jersey City.

FLIESS—Dec. 14, William Maynard, beloved husband of Caroline Gillender Fliess. Funeral services Friday morning, Dec. 17, 10 o'clock, at late residence, 305 West 88th St. Kindly omit flowers.

FRANCHI—Angela, on Dec. 14, 1920. Funeral from her late residence, 21 Macdougal St., Saturday morning.

FRANCOLINI—Joseph N., after one day's illness, on Tuesday evening at his residence, 160 West 88th St., New York. Funeral Friday evening. Further notice later.

FRANCOLINI—Joseph N., after one day's illness, on Tuesday evening, Dec. 14, at his residence, 160 West 88th St., New York, in his sixty-fifth year. Funeral services Friday morning, 11 o'clock, at his late residence.

Italian Savings Bank of the City of New York—The Board of Trustees has learned with deep and heartfelt sorrow of the death on Tuesday, Dec. 14, 1920, of its beloved and honored President, Joseph N. Francolini.

Founder of this bank in 1896 and its President ever since, he devoted his whole life and strength to building up an institution founded upon just and wise business principles, safeguarded by the laws of this State, and so conducted as to secure to its depositors, and especially to those of Italian birth or descent, the safety of their savings, the winning and keeping of their trust, and the strengthening of their faith and confidence in the good-will and efficiency of American institutions in their behalf; and he lived to see his unselfish efforts crowned with success and the respect and affection of his countrymen.

Constant in his devotion, attentive to even the smallest details of his task, kind and courteous to all, he will ever be held in grateful memory by his associates and by all who had the good fortune to know him.

GALLAGHER—Dec. 15, 1920, at her residence, 209 West 107th St., Jennie, wife of William Gallagher. Services at Funeral Chapel, 851 Amsterdam Av., near 102d St., Saturday, Dec. 18, at 10 A. M.

GERARD—At Mount St. Ursula, Bedford Park, New York City, on Tuesday, Dec. 14, Sister Mary Gerard (Rosalia Berthold). Funeral at 9 o'clock Friday morning. Rochester papers please copy.

GERMOND—At his home, 136 Cambridge Place, Brooklyn, on Dec. 15, Henry Shelden Germond, in the 87th year of his age. Services at St. Luke's Church, Clinton Av., on Saturday, Dec. 18, at 2 P. M. Interment at convenience of family.

GERMOND—Veterans of the Seventh Regiment. Announcement is made with great regret of the death, on Dec. 15, of Henry Sheldon Germond, Ninth Company. Members are invited to attend the funeral services at St. Luke's Church, Clinton Av., near Fulton St., Brooklyn, on Saturday, Dec. 18, at 2 P. M.

WILLARD C. FISK, President.

GOLDFARB—After a short illness, on Dec. 16, Jane, widow of the late Julius Goldfarb and beloved mother of John, Joseph, Abraham, Rebecca and David E., in her 80th year. Funeral from the synagogue of the Hebrew Convalescent Home, 235 West 120th St., on Friday, Dec. 17, at 10 A. M. Omit flowers.

GOLDFARB—Board of Trustees and members of the Hebrew Convalescent Home with deep regret announce the death of their beloved Vice President, Trustee and charter member, Jane Goldfarb. Members are requested to attend funeral services from the synagogue of the home, 235 West 120th St., Friday, Dec. 17, at 10 A. M.

GORMAN—Mrs. Gertie Amelia, beloved mother of Gertie E. Gorman and daughter of the late Edmund A. Smith and Emily A. Smith, suddenly, on Dec. 16. Funeral services at her late residence, 226 Madison Av. Notice of funeral hereafter. London, Paris, California papers please copy.

GRAY—On Dec. 15, 1920, Frank Aubrey Gray, at St. Luke's Hospital, in his 34th year, for many years a faithful employe of Louis B. Rolston of Purchase, N. Y. Funeral services will be held at Christ's Church, White Plains, on Dec. 18, at 11 o'clock.

GUEST—L. Ethel Guest, in Hackensack Hospital, on Wednesday, Dec. 15, 1920, beloved daughter of Alfred and the late Myra C. Guest of Bogota and late of Morrisania, New York City, in her 45th year. Funeral services will be held at the home of her sister, Mrs. Jesse Sidney Wheeler, 156 Orient Way, Rutherford, N. J., on Friday evening, at 8 o'clock. Interment private.

GUILE—On Dec. 15, 1920, Lucy Curry Guile, wife of the late Herrick Guile. Funeral service at chapel of Lafayette Av. Presbyterian Church, Dec. 17, at 7:45 P. M. Utica and Richfield Springs (N. Y.) papers please copy.

GRAHAM—Samuel E., son of Martha Graham (nee Kirk). Funeral private.

HANF—Hugo. Campbell Funeral Church, Friday, 9 A. M.

HOTCHKISS—Chauncey C., on Dec. 14, at his residence, 241 Clifton Place, Brooklyn. Funeral services Friday, Dec. 17, at 8 P. M. Interment at convenience of family.

KNOWLES—Dec. 16, Charles Knowles. Services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Saturday, 8 P. M.

LEVY—Abraham, husband of Millie Troy, father of Newman, Elizabeth and Helen Levy, in his 59th year. Funeral announcement later.

LESSLER—Thursday, Dec. 16, suddenly, Siegmund, beloved husband of the late Annie Lessler and loving father of Montague Lessler, Harriet L. Sampter, Harry, Minnie and Lillian S. Lessler. Funeral from his late home, 600 West 113th St., Sunday, Dec. 19, at 9 A. M.

LICHTENSTEIN—On Dec. 15, 1920, John Ransom, aged 58 years, husband of Anna F. Funeral service at Christ Church, 71st St. and Broadway, at 1 o'clock Saturday the 18th. Kindly omit flowers.

LOGAN—W. J. Logan, brother of Mrs. Julia C. Doughty, Anna A. and Florence L. Logan, in his 68th year. Services at his late residence, 315 Garfield Place, Brooklyn, Friday, 2 P. M. Interment private.

LOUCKS—On Dec. 15, 1920, at his residence, Cornwall, Conn., in his 55th year, Frank Van Alstyne, husband of Harriett Bennett Loucks and son of John Calvin and Elizabeth Van Alstyne Loucks. Services at Cornwall at 11 A. M. Friday, Dec. 17. Masonic interment at 2 P. M., Sharon, Conn.

Died.

LOUCKS—Frank V. A. Roome Lodge, No. 746, F. and A. M., sorrowfully announces the death of Brother Frank V. A. Loucks at his home in Cornwall, Conn., Dec. 15, 1920. Funeral services Dec. 17, 11 A. M., at Cornwall. Interment at Sharon, Conn., Dec. 17, 2 P. M.

FREDERICK A. HARLEY, Master.
JOHN H. SAUNDERS, Secretary.

LOVELOCK—William J., at East Orange, N. J., on Dec. 15. Relatives and friends invited to attend funeral services at Arlington Presbyterian Church, Arlington and Springfield Avs., East Orange, N. J., Friday at 8:30 P. M. Lackawanna trains leave Hoboken for Ampere station 7:07 P. M.

LOVELOCK—Clara, beloved daughter of William and Clara Browning, at East Orange, N. J., on Dec. 15. Relatives and friends invited to attend funeral services at Arlington Presbyterian Church, Arlington and Springdale Avs., East Orange, N. J., Friday at 8:30 P. M. Lackawanna trains leave Hoboken for Ampere station at 7:07 P. M.

LOVELOCK—William Howard, beloved son of the late William and Clara Lovelock, at East Orange, N. J. on Dec. 15. Relatives and friends invited to attend funeral services at Arlington Presbyterian Church, Arlington and Springdale Avs., East Orange, N. J., Friday at 8:30 P. M. Lackawanna trains leave New York for Ampere station 7:07 P. M.

LYONS—Michael J., at his residence, 990 Summit Av., Bronx. Funeral Saturday, Dec. 18, at 8:30 A. M. Solemn requiem mass at Sacred Heart Church, 169th St. and Shakespeare Av., Bronx. Interment St. Agnes's Cemetery, Albany. Kindly omit flowers.

MAAS—On Dec. 15, Louis Maas, beloved husband of Sophie and devoted father of Lester, Ernest, Ernestine, Martha, Irving and Berta. Services The Funeral Church, Broadway, 66th St., Friday, Dec. 17, at 2 P. M. Funeral private.

METCALF—Homer R., on Dec. 16, 1920, husband of Rebecca F. Metcalf and father of Mrs. Catherine M. Ward. Funeral private from the chapel of Mrs. William Necker Co., Inc., Bergenline Av. and Main St., Union Hill, N. J. Service and interment Dec. 18, at Greenport, N. Y.

RICHTER—At her residence, 984 Madison St., Brooklyn, on Wednesday, Dec. 15, 1920, Louise, widow of the late Rev. Hugo A. T. Richter, in her 63d year. Funeral from the Evangelical Lutheran Zion Church, Henry St., near Clark, Saturday at 1 P. M.

RIPLEY—Suddenly, at White Plains, N. Y., Dec. 16, 1920, Ernest H. Ripley, in his 40th year. Funeral services will be held at the Kensico Cemetery Chapel on Friday at 3 o'clock.

ROSENOW—Max, of Peoria, Ill., on Dec. 14, in his 75th year, beloved husband of Ulla, father of Curt, Herbert and of Mrs. Julius Bluhm and brother of Albert Rosenow. Funeral services at chapel of Salem Field Cemetery, on Sunday, Dec. 19, at 1 P. M.

SCHEER—Bertha, widow of the late Ernest Scheer, on Dec. 15. Services The Funeral Church, Broadway at 66th St., Friday, Dec. 17, at 8 P. M.

SCHUYLER—Ellen Post Valentine, widow of Henry K. Schuyler, in the 85th year of her age, at the residence of her son, H. K. Schuyler, 23 Franklin Place, Montclair, N. J., on Dec. 15. Funeral services at the Old Christ Church, Belleville, N. J., on Friday, Dec. 17, at 2:30 P. M.

SHEPPARD—On Thursday, Dec. 16, 1920, John W. Sheppard, beloved father of Mrs. Katharyne S. Maxwell, aged 87 years. Relatives and friends are invited to attend the funeral services on Sunday, Dec. 19, at 2 P. M., at his late home, 590 Marcy Av., Brooklyn. Interment private.

SMITH—Edwin Fayett, M. D., on Thursday, Dec. 16, 1920. Funeral in Hamilton, N. Y.

SUMBERG—On Dec. 15, Simon, beloved husband of Sarah, father of Joseph and Bertha. Funeral from his late residence, 576 9th Av., Friday morning, 10 sharp. President Congregation Adereth El. Kindly omit flowers.

TEED—On Dec. 15, at New York City, Harriet A., wife of the late Melville C. Teed. Funeral services at St. Luke's Church, Somers, N. Y., Saturday, Dec. 18, at 1 P. M. Please omit flowers.

TIMS—On Dec. 15, David, in his 74th year, beloved husband of Mary J. Tims, at his residence, 495 West End Av. Funeral private. Kindly omit flowers. Boston papers please copy.

UEMURA—Keikosan, Dec. 15, Presbyterian Hospital, daughter of Rev. M. Uemura, Tokio. Service chapel Madison Av. Presbyterian Church, 41 East 73d St., Saturday, 11 A. M., Rev. George Alexander, D. D., officiating.

WALDRON—Suddenly, at Plainfield, N. J., on Thursday, Dec. 16, 1920, George Bethune Waldron.

WILE—On Dec. 15, Edwin W., beloved husband of Elba Falk Wile. Services Thursday, 11 A. M., 229 West 78th St. Burial La Porte, Ind. It is requested no flowers be sent.

WILLIAMS—Laura, on Dec. 16, wife of Charles E. Williams. Funeral services at her late residence, 1,121 Woodycrest Av., Hightridge, Friday evening, 8 P. M.

YATES—Suddenly, at Ridgewood, N. J., Dec. 14, 1920, Laura, beloved wife of Alfred B. S. Yates. Funeral services on Friday, Dec. 17, at 2:30 P. M., at Christ Church, Ridgewood, N. J. Interment Valleau Cemetery.

WEEKS—At her residence, 2,040 7th Av., on Thursday, Dec. 16, 1920, Charlotte A. Weeks. Funeral service at the residence of her nephew, Edward W. Buckhout, 4 West 73d St., on Saturday morning at 10 o'clock. Interment at Carmel, N. Y.

WILLIAMS—On Thursday, Dec. 16, Roland Hugh Williams, beloved husband of Elizabeth Parker Williams, graduate of Wesleyan College, teacher of science for many years in Horace Mann School and for two years at the Scarborough School. Funeral from the residence of Mr. Wilford M. Aikin, Scarborough, N. Y., Saturday, Dec. 18, at 3:30 P. M. Trains leave Grand Central Station at 2:10, arriving at Scarborough at 3:13. Friends are invited.

ZWERDLING—Augusta, beloved wife of Solomon S. and mother of Aaron, in her 23d year. Funeral Friday, 10 o'clock, from her late home, 461 Milford St., Brooklyn. Interment Mount Lebanon Cemetery. Please omit flowers.

In Memoriam.

BERNHARDT—In loving memory of my beloved wife and our devoted mother, Ricka, who passed out of this life Dec. 17, 1913. May her soul rest in peace.

BINGHAM—In memory of my beloved husband, Lloyd Melville Bingham, died in Christiania, Norway, Dec. 22, 1915.

BROWN—In sad and loving memory of my dear wife and ideal mother, Rebecca Brown, who departed this life Dec. 17, 1918.

Husband, Daughters and Sons.

BURROWS—In loving memory of Dora Burrows, who entered into rest Dec. 17, 1919.

GOLDBERG—Morris Goldberg, our beloved father, who died Dec. 17, 1908.

STERN—Joseph. In loving and everlasting memory of my dearly beloved husband and father, passed away two years ago today.

Mrs. J. Stern and Madeline.

VOGEL—In loving memory of my beloved husband and father, who departed this life life Dec. 17, 1918.

Mrs. Mollie D. Vogel and Children.

WINKLER—In loving memory of my husband, Ludwig Winkler, passed away Dec. 17, 1916.

Rosa Winkler.

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LOST AND FOUND.

LOST—Certificate No. E-119706 for ten shares Chicago, Milwaukee & St. Paul Railway Company common stock, registered in the name of Alexander M. Rosenblum, probably lost in or about No. 120 Broadway, New York City; transfer stopped; appropriate reward. If found please notify Leonidas Dennis, 47 Cedar St., New York City.

LOST—On Friday, Nov. 26, a dark brown mink automobile rug, trimmed with mink tails; border three or four skins deep; 88 skins in rug, lined with brown broadcloth; $500 reward and no questions asked. Please address E. A. X., Automobile Club of America, 247 West 54th.

LOST—Liberal reward for black bag containing securities and letters; name "Regan"; lost between Pennsylvania Hotel and 28th St.; no value except to owner. Phone Barclay 6994.

LOST—Dec. 15, lady's envelope purse containing about $100, on Mott Av., about 150th St.; liberal reward. Room 1106, 261 Broadway. Phone Barclay 6500.

LOST—Wednesday evening, between 103d St. and 65th St., in limousine, a velvet bag. Chauffeur kindly call up Lesser Bros., Worth 2840.

LOST—Person finding package Superior taxicab Wednesday evening, Dec. 15, kindly return, even if opened? Reward. A. L. Steinfeld, 44 West 18th St., 10th floor.

LOST—Pennsylvania R. R. 7% ten-year gold bond 23148, due April 1, 1930; payment stopped; reward. Goldmann, 81 East 81st St.

LOST—Hard working girl left purse in booth 43d, 6th Av.; card in same; reward. K 216 Times.

LOST—Will gentleman who found white aigrettes at 137th subway kindly phone 6384 River? Reward.

LOST—Tortoise shell glasses, vicinity Gimbels. Notify Allen, 41 West 34th St.

LOST—Small envelope with money; liberal reward. B. Lowenfels, 38 Cooper Square.

Jewelry.

LOST—Flexible gold bracelet, set with diamonds and sapphires, Wednesday afternoon, either in Biltmore Hotel, in shops or on 5th Av., between 34th and 43d Sts.; valuable for associations. Return to D. E. Walsh, Judson Hotel. Telephone Spring 5360. Reward.

LOST—Platinum, filigree bar pin, oval ends, 6 diamonds, 2 centre stones, large; neighborhood 77th St. and Broadway Theatre; liberal reward, no questions asked. Preferred Accident Insurance Company, 80 Maiden Lane.

LOST—Saturday evening, Dec. 11, ladies' open face gold watch, initials M. A. R., between subway, Times Square and Hudson Theatre; reward. Miss Roche, Bay Plaza Hotel, Cropsey Av., Bay 20th St., Brooklyn.

LOST—Gentleman's Elgin gold watch, chain, Broadway surface car, between Grand Central, 111th St., slightly damaged knife attached. Liberal reward, no questions. Franklin 3649.

LOST—Gold mesh bag, about 10:30 A. M. Dec. 15, taxicab from 5th Av. and 84th St. to 169 West 80th; contained 4 opera tickets, American Express check for $10. K. A. N., 8 East 84th.

LOST—Lady's gold wrist watch, small diamonds around face, initials "S. L. D." on back, at Capitol Theatre last Tuesday night; reward. Finder please return 27 West 32d St.

LOST—Dec. 12, in vicinity of Ritz-Carlton, square sapphire and diamond cluster ring; liberal reward, no questions asked. Return to Udall & Ballou, 574 5th Av.

LOST—Small white gold diamond ring, Wednesday afternoon, in uptown Broadway subway. Finder kindly phone Chelsea 9646. Reward given.

LOST—Brooch, black cross with diamond border, on night Dec. 15, Broadway subway, Winter Garden or taxicab. Reward if delivered Apartment 63, 507 West 111th St.

LOST—Heart-shaped diamond ornament, Dec. 15, between Palace Theatre and Sherry's and Savoy Hotel; liberal reward. Goetz, 10 East 82d St.

LOST—In or near Hotel Belleclaire, Dec. 14, diamond platinum bar pin, 3 inches; $100 reward. Return manager hotel; no questions asked.

LOST—Diamond barpin, seven large stones in centre and small stones around it, between 72d St. and 81st St. Reward $500. Schuyler 6650.

LOST—Wednesday, Dec. 15, between 12 and 3, man's open-faced gold watch; makers Bunde & Upmeyer; black ribbon fob; liberal reward. 1 Chelsea Square. Chelsea 8497.

LOST—Earring, enameled, diamond centre, 82d St. and 118th St., 8th Av. car.; reward. Hauser, 353 West 118th. Morningside 2146.

LOST—Gold brooch, topaz centre, surrounded diamonds; reward. Willard Hotel, 254 West 76th.

LOST—At Ritz, Saturday noon, a gold cigarette case; liberal reward, no questions asked. Return to Cartier, 653 5th Av.

LOST—About three weeks ago, platinum diamond bar pin with small sapphire; liberal reward. Telephone Cortlandt 4945.

LOST—Wrist watch, Thursday morning, from 23d to 18th St., on 3d Av.; reward. Phone Stuyvesant 2681. Strauss.

LOST—Lady's gold wrist watch, black ribbon, initials on back "L. H. B."; reward. Telephone Whitney, John 5830.

LOST—Dec. 15, pearl bar pin; reward. Dorion, 383 Central Park West.

LOST—A pearl horseshoe pin north of 42d St.; reward. Phone Rhinelander 1199.

LOST—Diamond fob, initials "I. E."; reward. Berg Bros., 599 Broadway.

$2,500 REWARD

for return of necklace containing about 128 graduated pearls, lost Dec. 10th, between East 11th St., West 49th St. and Selwyn Theatre, or in B. R. T. subway. I. H. & B. H. Weinberg, 665 5th Av.

$400 REWARD

for return of gold meshbag, engraved A. W. S., and platinum and diamond bracelet containing 42 diamonds; lost Dec. 7, at or in vicinity of Hudson Theatre. Black, Starr & Frost, 5th Av. and 48th St.

$75 REWARD

for return of cabochon sapphire scarf pin containing 18 small diamonds, lost Nov. 26, between Hastings, N. Y., and New York City. Charlton & Co., 634 5th Av.

$25 REWARD

for return of gold and blue enamel wrist watch, lost Dec. 13, between 34th and 70th Sts. A. R. Lee & Co., Inc., 15 William St.

Wearing Apparel.

LOST—Wednesday evening, fisher neckpiece, between Globe Theatre and Montmarte; liberal reward, no questions. Please return to Mr. King, 49 Wall St., care of Taylor, Smith & Hard.

LOST—Skunk muff, Dec. 14, A. M., 42d St. crosstown car, going west, between 3d and 6th Avs.; suitable reward. Telephone Vanderbilt, Wadsworth 8421.

LOST—Small brown fur neckpiece, on West 114th St., between Broadway and Riverside. Return to Mrs C. J. Kiger, 622 West 114th St. Reward.

LOST—Black fur neckpiece, on 156th St., between Amsterdam Av. and Broadway; reward. Return to Groshut, 546 West 156th (Apt. 20).

LOST—Thursday evening, brown fur, Lincoln Theatre; reward. Return to 230 West 69th.

LOST—Silver fox scarf, on Broadway car, Thursday evening, going north. Return Mrs. Joseph Basch, Ansonia Hotel. Reward.

LOST—Blue fox fur, Wednesday afternoon, from 81st and Columbus Av. to 83d to Broadway; reward. Schuyler 6362.

LOST—Sable neckpiece, Tuesday night. Finder please return to office of Ritz-Carlton Hotel; reward, no questions.

LOST—Seal belt, near Broadway and 104th St. Y 2231 Times Annex.

LOST—Skunk muff, vicinity of 113th St. and Drive; reward. Ross, 344 West 72d St.

Cats and Dogs.

LOST—Thursday morning, French bulldog, 15 pounds, between 6th and 7th Av., at 56th St.; reward. Return to 37 West 56th.

LOST—Airedale dog, female, between 42d and 59th Sts., 8th Av. and Broadway. Alexander, 234 West 49th. Reward.

PERSONAL.

WANTED—Information concerning Mike Fiskas, who disappeared October, 1915. Wife. Address Mary Fiskas, 308 West 43d St., care Felaretas.

Among the chief features of this week's issue of

Mid-Week Pictorial

is a double-page etching of the Assembly of the League of Nations in Session. A historic picture, 1¼x1¾ feet, ready for a frame. There is also a beautiful page etching of a great French artist's tribute to the "Unknown Poilu"; a picture to be framed. There are 85 etchings in the number presenting big news events the world over. Three pages are filled with superb etchings of beautiful young American women.

Mid-Week Pictorial
On News Stands
Times Bldg., Times Sq., N. Y. City.
10 cts. a copy. $5 a year postpaid.

EARTHQUAKE WAVES PASS OVER COUNTRY

Instruments Record Most Severe Shock in Years, but Location Is Unknown.

THINK IT WAS UNDER OCEAN

Scientists Place It All the Way From Alaska and Southern Pacific to Iceland and Azores.

WASHINGTON, Dec. 16.—Somewhere, perhaps leagues beneath the rolling blue of the Atlantic and forever hidden from the eyes of man, the earth's crust was torn and twisted today by a titanic convulsion. For hours the earth's surface shuddered under the feet of its heedless millions. Force waves thousands of miles in length swept outward from that storm centre like ripples on a pool. Yet only the unsleeping seismograph noted it and inscribed a mute record for watchful scientists.

First word of the disturbance came from Georgetown University here. When the Rev. Father Francis A. Tondorf, director of the seismographic observatory, peered at his delicate mechanism this morning it told him of a shock more severe than any recorded in the past two years. Somewhere the power beneath the surface was still bulging at the earth's crust.

Father Tondorf sent out word of the shock, thinking it might be another great disaster. As the day went by, however, no word came back over the cables or telegraph wires to indicate the scene and exact nature of the disturbance.

Experienced observer that he is, Father Tondorf classed the record of his instruments as that of a "terrible" shock. It began soon after 7 o'clock this morning here, reached its greatest intensity toward 8 o'clock and was still leaving a wavering, diminishing trail after noon, as the earth slowly settled down again.

The chart indicated an east-westerly direction. Father Tondorf estimated the distance from Washington at 2,800 miles. First impressions were indistinct, he said, while records of great disturbances in South or Central America have been recorded sharply and clearly at the observatory. It might have been, the scientist said, a submarine disturbance—a new mountain peak flung up under the waves. There was no way to judge, he added. The distance eastward would place the scene not far from the Azores, but no word of an earthquake came from any quarter.

The seismograph at the American Museum of Natural History recorded yesterday morning at 8:33 o'clock a pronounced earthquake shock which lasted one hour. The absence of any preliminary tremors and the large amplitude of the main shock indicated, according to the report from the museum, that the shock had occurred near by, while the general characteristics of the curve were those of a distant disturbance.

Dr. C. A. Reeds, in charge of the seismograph, said yesterday afternoon that as far as could be estimated the shock was about 2,800 miles from New York, probably on the Pacific Coast. As nothing had been heard of any disaster, he assumed that the shock took place at sea.

CHICAGO, Dec. 16.—An earthquake, the severest recorded here in two years, was registered today on the seismograph at Chicago University. The centre of the disturbance was estimated at 3,080 miles from Chicago. The first shock was recorded at 6:21 A. M. (Central time), and maximum intensity was reached at 6:54. At 9 o'clock the seismograph was still recording waves of decreasing intensity.

Special to the New York Times.

DENVER, Col., Dec. 16.—An unusually-severe earthquake was recorded between 5:30 and 6:45 o'clock this morning on the seismograph at Sacred Heart College, Denver, according to the Rev. Father Forstall, in charge of the instrument. "The wave lengths recorded were most remarkable," declared Father Forstall. "The wave was slow, and it reached its maximum about 6:38 o'clock. For fifteen minutes the quake was exceptionally heavy, according to the record of our instrument."

ST. LOUIS, Mo., Dec. 16.—The seismograph at St. Louis University indicated the recorded earthquake was 3,700 miles northeast, in the vicinity of Iceland, according to the Rev. Joseph E. Goesse of the university.

SEATTLE, Dec. 16.—An earthquake shock so severe that it temporarily put out of commission two instruments, was recorded on seismographs at the University of Washington here today. The disturbance, estimated to have centred about 2,800 miles in an east-westerly direction from Seattle, began at 4:24 A. M. and reached its maximum intensity at 4:48, when two recording needles were displaced.

ITHACA, N. Y., Dec. 16.—An earth shock of prolonged duration was recorded this morning for several hours on the seismograph at Cornell University. The first shock was recorded at about 7:30, and the waves continued to be recorded until after 9 o'clock.

PHILADELPHIA, Dec. 16.—The photographic seismograph at the Sproul Observatory, Swarthmore College, was still recording today's earthquake when the film was taken from the instrument at noon. When the film was developed this afternoon, it revealed that the quake started about 10 o'clock last night and reached its greatest intensity at 8 A. M. today.

CAMBRIDGE, Mass., Dec. 16.—An earthquake that was termed a "smasher" was registered on instruments at the Harvard University Seismographic Station today. The gong in the station that is rung by a shock in far-off China or in nearer places was started before 8 o'clock and the seismograph was still recording shocks of unusual intensity two hours later. Late today Professor Woodworth said the disturbance was apparently to the South but whether East or West was uncertain. Two instruments at the Harvard station agreed in this indication, he said.

HALIFAX, N. S., Dec. 16.—A series of shocks recorded at Dalhousie University between 7 and 9 o'clock this morning were considerably heavier than anything previously recorded here, including the Halifax explosion, according to Dr. J. H. L. Johnson, director of the observatory. Dr. Johnson expressed the opinion that the disturbance was centred south of Halifax.

TORONTO, Dec. 16.—Officials of the Toronto Observatory today "located" the centre of earthquake disturbances registered on their seismographic instruments as about "2,500 miles from Toronto, probably in the southern part of the Pacific Ocean."

MILLER MAY NAME O'BRIEN.

Governor-elect Said to Favor Special Traction Commissioner Plan.

Continuing his study of the traction situation in this city, Governor-elect Nathan L. Miller conferred at the Hotel St. Regis yesterday with Job E. Hedges, receiver of the New York Railways; James R. Sheffield, receiver of the Interborough-Metropolitan Company, and John H. Delaney, Chairman of the Public Service Commission. Another caller was Morgan J. O'Brien.

It was declared that the Governor-elect may appoint a Commissioner, under the powers of the Moreland law, to study the traction problem and report to him the financial condition of the various transportation lines. It was also said that former Judge O'Brien may be selected as the Commissioner if such a plan is decided upon.

Dr. Park Named Radcliffe Dean.

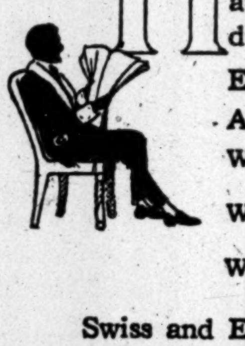
It was announced last night by the New York Radcliffe Club that Dr. Marion E. Park, the present Dean of Simmons College, has been appointed Dean of Radcliffe College, and would take that position next Fall. Dr. Park took an A. B. degree at Bryn Mawr in 1898 and a doctor's degree at the same college in 1913.

Crocker to Run City Trolleys.

Captain Calvin T. Crocker, the engineer in charge of the Municipal Ferries, has been placed in charge of the municipal trolley lines on Staten Island. Commissioner Grover A. Whalen, in making this announcement yesterday, stated that Captain Crocker's headquarters would be in the ferry house at St. George.

Aid Asked for Missionaries in China.

Because of distressing cable messages received from its missionaries in China, the Presbyterian Board of Foreign Missions yesterday issued an appeal for financial aid, signed by the Rev. Dr. Arthur J. Brown, the Secretary, under whom the Presbyterian missionaries in China labor.



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HOLIDAY whisperings—Things men appreciate at prices considerably reduced.

English, French and American Scarfs
Were $1.50 & $2. Reduced to $1.35
Were $2.50 & $3. Reduced to $2.15
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Swiss and English Mufflers
Specially priced $10, $18.

Interest continues in our offering of Winter overcoats at reduced prices
Were $50 to $60. Now $40
Were $65 to $95. Now $55
Were $100 to $125. Now $75

Men's high shoes, all sizes, all leathers, were $12 to $20, Now $8.

BROKAW BROTHERS
1457-1463 BROADWAY
AT FORTY-SECOND STREET

Make Your Little Girl the Happiest Child in this Town. Bring Her—AMBERG'S WALKING DOLL

Please note that the quality of this doll (which is of composition and which is fully jointed) is the very highest. Yet the price is very moderate indeed.

In order that you may be sure of getting the original which is nationally famous, look for the maker's name.

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Makers of AMBERG DOLLS The World Standard

Amberg makes a marvelous line of dolls and animals which can be bought from
R. H. MACY, STERN BROS., McCREERY, F. A. O. SCHWARZ, HEARN'S, ABRAHAM & STRAUS

THE ONLY FINE MERCHANT-TAILORED READY-TO-WEAR CLOTHES IN NEW YORK

Clemons
MERCHANT TAILOR
Established 1898
39TH & BROADWAY

All Silk Lined
Evening Clothes
Ready-to-Wear
$50

No outside manufacturer plays an intermezzo of profit in our establishment! Hence, $50 for our Merchant-tailoring as compared with $85 to $100 for the machine-made stuff of Clothing and Department Stores!

Tuxedo or Full Dress at the same price!

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in Men's High Shoes
DURING DECEMBER

Lasts and patterns exclusively our own design.

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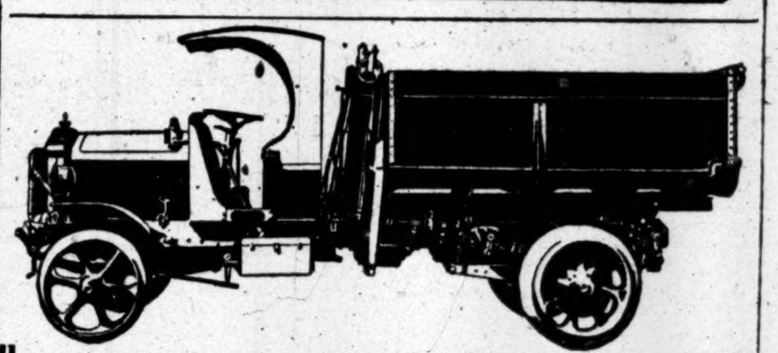

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THE profits of a truck are established by its operating cost and the years of its service.

THE experience of SELDEN owners will convince you of their lasting qualities and low cost of operation.

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"It's ALL Service"
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Ask the driver

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GOOD AS THE NAME
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BROOKLYN

"THE TOILET OF VENUS."

This famous picture, painted by Francois Boucher for Mme. de Pompadour in 1751, and which has now passed to the Metropolitan Museum of Art, through the bequest of W. K. Vanderbilt, will be reproduced next Sunday in The New York Times Rotogravure-Picture Section.—Advt.

Overcoats
Two Pants Suits
$27

Monroe Clothes
"New York Styles America
Monroe Clothes New York"

Ex-Service Men
who are sick or disabled will learn something to their advantage by calling at the
Ninth Regiment Armory
Sixth Ave. and Fourteenth St.
Any Day This Week

Overcoats

$35 —Were $50
$27 —Were $40
$40 —Were $60

When we tell you our original prices were from $10 to $20 less than elsewhere for the same good quality Overcoats—you don't have to do much price figuring to see that your cost price to-day is just one-half.

WHY?—Well, there never was a more bewildered, upset, crazy market; not only in Clothing, but everything. All we know is that your price when you buy Monroe Clothes will NOW, AS ALWAYS, BE LESS than anywhere else on earth. Come up and see.

Monroe
2
Pants
Suits

$35 —Were $50
$27 —Were $40
$40 —Were $60

The same story applies to all Monroe Suits (including TWO PANTS SUITS)—You can buy Suits here to-day at considerably *less than they cost us to produce.* Funny condition, isn't it? But facts. So take good advice, don't try to study out the economic situation that has brought this about—instead take advantage of it and *buy your Clothes HERE—TO-DAY* and you'll have your other Christmas Shopping money from the Savings.

COME UP TO-DAY. SAVE HALF ON YOUR CLOTHES

MANHATTAN
42nd Street cor. B'way
50 E. 42nd " " Madison
Nassau " " Frankfort
5 Cortlandt " " B'way
14th St. opp. Acad. Music
34th Street, cor. Broadway
46th Street & Broadway
59th " at Col. Circle
125th " cor. 7th Ave.
181st " cor. St.Nich's Av.

BRONX
Bergen Ave. at 149th St.
BROOKLYN
413 Fulton Street
587 Fulton at Flatbush
NEWARK—151 Market Street
JERSEY CITY—Newark Ave. & Bay
PATERSON—220 Main Street
YONKERS—Getty Square
PHILADELPHIA—10th and Market Streets
ALBANY, N.Y.—Corner N. Pearl and State Sts
SCRANTON—309 Lackawanna Ave.
BALTIMORE—Cor. Light and Balto. Sts

A SHORT FLIGHT TO ECONOMY
OPEN EVENINGS

SATISFACTION GUARANTEED OR YOUR MONEY BACK

Monroe Clothes
"New York Styles America
Monroe Clothes New York"

FAVORS BUDGET CUT TO $3,250,000,000

Mondell, House Leader, Holds Estimates Can Be Sliced by a Billion and a Half.

WOULD FUND VICTORY NOTES

Put Most of War Debt on Future Generations, He Urges, Forecasting Tax Reduction.

ATTACKS ARMY INCREASE

Sharp Criticism of Baker's Course Brings Democrats to Secretary's Defense.

Special to The New York Times.

WASHINGTON, D. C., Dec. 16.—Urging rigid economy in Government expenditures, Representative Frank W. Mondell, Republican leader, in a speech in the House today, said that the total of department estimates, $4,653,856,759, should be cut to $3,250,000,000.

Mr. Mondell suggested that the Victory notes, which become due in 1923, be refunded into long term bonds and that part of the floating debt also be refunded. Treasury certificates and war stamps, he stated, could be paid out of current revenues.

Mr. Mondell took up the matter of the thirteen regular appropriation bills and said:

"It is difficult at this time to estimate how much the items in these various bills may be properly reduced, but taking into consideration all of the services estimated for, there ought to be a reduction by the amount of excess of estimates over current appropriations and of at least $200,000,000 below the present total of appropriations for these services, or a total reduction of at least $1,350,000,000. These reductions should reduce the total regular annual appropriations to about two billions and together with certain reductions in permanent annual and indefinite appropriations ought to bring the total of our regular annual, permanent annual and indefinite appropriations very near to $3,250,000,000.

"This does not include deficiencies, the total of which, if the present policy of the War Department is continued, may be swollen indefinitely. At the last session of Congress provision was made for the reorganization of the army with a maximum of approximately 280,000 men. It never has been contemplated under any of our army acts that the army would be recruited to the maximum in time of peace. Congress appropriated for an army of about 178,000 men, with the understanding that the War Department would recruit the army only to the strength contemplated by the appropriations. Notwithstanding this action on the part of Congress, the Secretary of War has carried on an expensive and questionable system of recruiting until the army has reached a maximum now estimated at 208,000 and the Secretary of War has stated before the Military Committee that he expects to continue to recruit the army to its maximum strength.

"The very large savings, if they be accomplished, must be in items carried on three appropriation bills—the Army, the Navy, and the Sundry Civil. The excess of estimates over current appropriations for service, provided for by these measures, total over $914,000,000 or if we add to this the Military Academy and fortifications estimate, the total is more than $935,000,000 of estimates in excess of current appropriations.

Attacks Big Estimates.

"More than $615,000,000 of this enormous increase of estimates over appropriations is for the military and naval establishments and the construction of army posts and works of defense. In other words, the administration is asking Congress for $1,414,467,768.06 for the army, navy and fortifications, more than two years after the close of the war, at a time when the world outside of our borders is largely bankrupt and everybody is praying for a reduction of armaments. The sum asked is about 5½ times the appropriation of $260,000,000 for all these services in 1916, our highest pre-war appropriation for these purposes.

"The appropriations for the army and the navy for the present fiscal year are higher than they otherwise would have been because the services were in a state of transition. The army was being reorganized; the navy was still carrying certain war burdens. The current appropriations for these services are, in round figures—army $392,000,000, fortifications $18,000,000, navy $433,000,000, military academy $2,000,000, or upward of $845,000,000 for these services."

Mr. Mondell continued:

"If we can and shall effect the economies I have suggested, we may, in my opinion, substantially lighten the sum total of the internal revenue tax burdens on the business and incomes of the calendar year 1921. If we do not effect these reductions then the best we can hope for is a more or less unsatisfactory shifting and readjustment of these tax burdens.

Against $4,000,000,000 Budget.

"The Secretary of the Treasury, while urging in his annual report a revision of the internal revenue laws, recommends a variety of new or modified taxes in order to accomplish a 'revision without reduction of revenue.' The Secretary states that the internal revenue receipts may not greatly exceed $4,000,000,000 for the fiscal year 1921, and he would revise, with a view of raising that amount through internal revenue taxes to the end of the fiscal year ending June 30, 1923. In my opinion we are not justified in laying any such internal revenue burden on the people and the business of the country for two years after January 1, next—or for one year.

"The Secretary of the Treasury does not base his recommendation for a continuation of heavy tax levies wholly, or in the main, on anticipated increases of appropriations, but rather not only to meet current bills, including interest and sinking fund charges, but also to retire the present floating indebtedness and a considerable part of the Victory notes before the close of the fiscal year 1923.

"On Sept. 30 there were outstanding loan and tax certificates, maturing within a year, in the sum of $2,347,000,000; $800,000,000 war savings certificates will mature Jan. 1, 1923, and $4,500,000,000 of Victory notes become due May 20, 1923. All the tax and savings certificates, totaling $3,147,000,000, and a half billion of the Victory notes, or a grand total of $3,647,000,000, the Secretary would pay out of current revenues before Jan. 30, 1923.

"If we are to continue to pay off our war debt at the rate of more than a billion and a half a year, in addition to approximately a billion and a quarter for interest and sinking fund charges, we must maintain a high rate of taxation; but I am of the opinion that by the end of the fiscal year we shall have reached a point in the reduction of our war debt from which the further reduction, except through the sinking fund operations and returns from salvage, should not continue to improve wartime burdens.

Would Put War Debt on Future.

"We reached the peak of our gross war debt on Aug. 31, 1919, when it amounted to a total of $26,596,000,000, of which about $4,000,000,000 was in short time loan and tax certificates. On Sept. 30, this year, the debt had been reduced to $24,087,000,000, of which $2,347,000,000 was in certificates. We have thus accomplished a reduction of about two and a half billion in the public debt in a little more than a year out of the proceeds of taxation, salvage and, to a limited extent, by reduction of Treasury balances.

"The Secretary of the Treasury anticipates a further reduction of the public debt through the payment of certificates as they become due to the extent of perhaps $800,000,000 by the end of this fiscal year. If this reduction is accomplished the public debt at the close of the fiscal year June 30 next will amount to about $23,250,000,000, of which about $1,500,000,000 will be represented by tax and loan certificates.

"The reduction of the total debt by the payment and reduction of the floating debt has up to this time been highly important, in fact, almost imperative, for when the total of the floating debt amounted to over $4,000,000,000 the vast volume of certificates was a disturbing factor in business affairs, seriously curtailing the loaning capacity of our financial institutions. On the other hand, with the reduction of the floating debt represented by certificates to about one-third of the former total, the fact that we will still have a certain amount of the floating war debt that should have been converted into Victory notes will not present a situation warranting the maintenance of the war level of tax burdens with a view of its immediate extinction.

"In his report for 1920 the Secretary of the Treasury estimates that up to June 30 last we have paid 32 per cent. of the net cost of the war, including foreign loans, out of current revenues, or 44.57 per cent. if we exclude the foreign loans. Estimated reductions of the war debt up to June 30 next will raise these percentages to at least 35 and 48 per cent., respectively.

"This remarkable showing of war-burden bearing need not be improved upon by a continuation of tax levies of war magnitude. In due course we shall proceed to the refunding of the Victory notes, which mature May 20, 1923, and at that time, no doubt, we shall want to make a general survey of our total indebtedness with a view of taking such action as may seem wise in the maintenance of the national credit. In the meantime I see no reason why we should keep up war rates of taxation for the purpose of reducing the public debt at a rate greatly in excess of the sinking fund rate applied to the entire debt."

Mr. Mondell added that the payment of war debt out of current taxation should stop and "the greatest portion of the remaining war debt placed on future generations."

Democrats Assail Mondell.

WASHINGTON, Dec. 16 (Associated Press).—The declaration in the House today by Representative Mondell that Congress should cut departmental appropriation estimates, especially those from the War and Navy Departments, by nearly $1,500,000,000, started a round of political debate.

Representative Mondell's criticism of army and navy estimates brought defense from Representatives Hardy and Connally, Democrats, of Texas, for Secretaries Baker of the War Department and Daniels of the Navy Department. This led to charges by Representative Mondell, Representative Blanton, Democrat, Texas, and others that the War Department head "was spending money not authorized by Congress" and that the Navy Department chief had presented estimates "so extravagant that they cannot be described."

Representative Connally, replying to Mr. Mondell, cited the Republican leader's vote for the Army Reorganization bill under which the Secretary recruited the army to a strength exceeding that possible under the appropriated funds.

Representative Hardy accused the majority leader of voting for the measure requiring funds, and then making it impossible for the Secretary to obey the law by refusing to give him the necessary funds.

When they concluded, Representative Mondell renewed his attack. He declared that Secretary Baker's attitude was "so utterly at variance and so contemptuous of Congress" that all rules had been "disregarded."

"From now on," Mr. Mondell said, "so long as we deal with officials of this Administration it will be necessary to add to all bills passed a warning not to act contrary to the views of Congress."

McCormick Meets President And Chancellor of Austria

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VIENNA, Dec. 16.—Senator Medill McCormick arrived today in Vienna and lunched with Colonel Causey, American technical adviser to the Austrian Government, and Colonel Smith, American member of the Reparations Commission.

This afternoon the Senator was received by the President of the Republic, Dr. Michael Hainisch, and Chancellor Mayr.

PRUSSIA MAY SEIZE FOOD.

Warns Farmers That She Will Act If Deliveries Do Not Improve.

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BERLIN, Dec. 16.—The Prussian Government has issued notice to the Junkers that as deliveries of wheat by them so far have been insufficient, it will, unless matters improve, requisition the remainder of the harvest by force. The notice says the amount of wheat delivered so far is only sufficient to provide the population with bread until the middle of March and that great difficulties stand in the way of obtaining additional supplies from abroad.

Requisition commissions will be formed which will inspect every farm and all supplies above a reasonable amount will be seized. In order to give these commissions adequate authority, forces of military police will be so placed throughout the farming regions that they can be called on immediately to enforce the requisition.

RED PROPAGANDA IN MILLS.

Thousands of Pamphlets Appear in Lawrence, Mass.

LAWRENCE, Mass., Dec. 16.—Thousands of circulars purporting to have been drawn up by the Central Executive Committee of the Communist Party of America were found scattered through the mill and tenement districts here today. They referred to conditions of unemployment, wage reductions and mill shutdowns.

The way out was said to lie in mass action, including the general strike, "culminating in open collision with the capitalistic State armed insurrection and civil war." The authorities were unable to find the exact source of the circulars.

PICTURES KAISER'S AGONY IN DEFEAT

Rosner, His War Historian, Likens It to Sacred Scene in Gethsemane.

WILLIAM HERO OF 'THE KING'

New Book Describes Ludendorff's Contempt for His Sovereign When All Was Lost.

Copyright, 1920, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 16.—Karl Rosner, who served the Kaiser as "body historian and journalist" during a considerable period and till the end of the war, has just published a book entitled, "The King," reflecting his observations of the finale of the world tragedy and striving to uphold William as a man moved by high, if not modern or intellectual, ideals. Indeed, Rosner sometimes goes so far as to compare William to Jesus.

On the night of Sept. 18, 1918, we see William, overwhelmed by the staggering news from the front, in his workroom at Grand Headquarters. Rosner is trying to picture his thoughts, swaying between hopefulness and hysterical despair.

"Those over there [meaning the members of the General Staff], however hard their lot, maybe have at least one or two who are their equals to whom they may unburden their sorrow without losing dignity. I, William, have nobody and must not, because there is that insurmountable barrier: I am King over them all; I have the highest office, overburdened with responsibilities, but also endowed with power to find the right way, proceed and lead. I should be nothing but a vain fool, an irresponsible adventurer, had I not this faith in God's grace and holy knowledge of my mission.

"No, I have no right to spread my sorrows before men. In this black hour I am alone in my sorrow and must pray, like Christ on the Mount of Olives, while around Him his Apostles slept: 'Father, if it be possible, take this cup of bitterness from me; but not as I will, but as Thou wilt.'"

Another chapter shows the demigod in quite a different light. Hindenburg and Ludendorff are acquainting his Majesty with the necessity of a retreat from the Marne. Hindenburg, still the unbroken Field Marshal, seems to consider the events of July grave but not irremediable. The General, as Ludendorff is known, has not even taken the trouble to meet the Kaiser at the door as the Field Marshal did. Now the General looks up from his table covered with maps and drops his monocle as usual when greeting any ordinary visitor. There is wrath in the King's eyes. He thinks: "Did his cold conceit prevent him from meeting me at the door, or did his black conscience or shame over the failure of his plans prevent him?"

But the General has no time for the King's ill-humor. The King's displeasure is no more to him than the hum of a passing fly.

There are unpleasant explanations, the catastrophic events being pictured without any attempt at disguise. William urges that the interest of the Crown must be the chief factor in determining the next step to be taken.

Thus far Hindenburg has been leading the conversation: now Ludendorff speaks up: "I may mention to your Majesty that it was a painful surprise to Grand Headquarters—this sudden disruption of our most exposed lines."

The King snaps out:

"Yes, it is true. We have been regularly surprised."

It sounds like a challenging stroke; there seems to be thunder in the air.

The General continues his report coldly, as though he had never noticed the King's emotion, concluding with the remark that a retreat from the Marne is not improbable.

A hundred thoughts chase one another in the King's brain.

"What? Another retreat from the Marne? What humiliation for our conceit!"

The King sees himself on the stage with all the nations of the world as a hostile audience; and to offer them the spectacle of another retreat! Where shall the new front be established? On the Aisne? On the Meuse, perhaps? Finally on the Rhine. The King's mind sees a red flood of millions that have only waited for this moment, submerging all Germany, and forces a few stern words from his lips:

"No, I must insist earnestly that not another foot of ground be surrendered."

A depressing silence. The Field Marshal's eyes seek those of the General, who bowed over his maps, he continues explaining where his armies shall make another stand. He thinks the line will hold.

Suddenly the King interrupts, saying, dryly:

"Well, your Excellency, that sounds quite different from your tales four days ago."

The thin ribbon tying these two men is torn. The General's blood rushes to his head, but he keeps his temper and and says with a hard voice:

"Reverses are within the range of possibility in every war; but if your Majesty has lost confidence——"

No, the King does not want that and tries to make up.

Enter a messenger bearing a paper with the text by which the Wolff Bureau is to acquaint the German people with the catastrophic events of the last few days. The Field Marshal signs it. The King reads:

"Official—Berlin, July 18, 1918—Between the Aisne and the Marne the French attacked with large forces of tanks and gained some little ground. Our reserves have already been thrown into the battle."

Speechless, the King returns the sheet. How harmless it sounds! But, if God works no miracle, it is the end of everything.

The book is entitled "The King" because the author assumes to define the Kaiser's thoughts, of which he certainly ought to know something, having been in his immediate entourage for many months. Rosner tries to be impartial, but obviously errs in favor of the Kaiser.

QUAKERS FIND IRISH RULE COUNTRY WELL

British Government Has Ceased to Function in 80 Per Cent., Witness Asserts.

WASHINGTON, Dec. 16.—The commission of the unofficial Committee of One Hundred investigating conditions in Ireland heard two witnesses today and adjourned until other witnesses arrive from England and Ireland early next week.

Miss Nellie Craven of Washington described the killing of her cousin, Michael Walsh, which she said was done by the Black and Tans while she was visiting at Galway, Ireland, on Oct. 19. She also declared that her 19-year-old brother had been stripped and beaten by British soldiers on Sept. 30.

Paul J. Furnas of New York, a member of the Society of Friends (Quakers), presented a report of the British branch of the society on conditions in Ireland. The report said: "The English Government has ceased to function over at least 80 per cent. of Ireland. The Sinn Fein Government could and would run the country," the report declared, "and at present order and safety are only found in districts from which the English military and police have been withdrawn."

National Drug Stores Corporation Will Take No Profit on Prescriptions

Prescriptions compounded in all the stores throughout the country operated by the National Drug Stores Corporation will be filled at the actual cost of the ingredients used. This announcement was made yesterday following a meeting of the Board of Directors, attended by R. B. Wattley, President; W. E. S. Griswold, attorney for Percy Rockefeller; Richard R. Hunter, Vice President of the Equitable Trust Company; Henry Lockhart Jr., Vice President of the Union Oil Company, and other prominent New York business men.

Mr. Wattley explained that there was an unnecessary discrepancy in the price of drugs used in compounding physician's prescriptions. He said there was an old theory that if a man could pay $2 for a doctor's fee he could afford to pay a little more for the druggist's services. Whether this theory was well founded he did not know, but he said that the filling of a physician's prescription taken to a drug store cost more than the same ingredients purchased without a prescription.

The corporation has sent letters to all the physicians in fifteen cities in which National stores are located, stating that patients will be charged "absolutely no profit" on their prescriptions. The letters further state that when a patient is in dire need prescriptions will be delivered entirely gratis, if the physician will so certify at the time of writing the prescription. Letters will not be sent to physicians in New York and Chicago, for it is felt they will be informed of the offer through medical publications.

CONSTANTINE SAILS, BOUND FOR HOME

His Departure From Venice on Greek Cruiser Attended by No Ceremony.

CHURCH SCHISM IMPENDING

Premier Rhallis Threatens an Open Rupture With the Patriarch of Constantinople.

VENICE, Dec. 16 (Associated Press).—Ex-King Constantine, Queen Sophia and their children sailed from Venice this morning on board the Greek cruiser Averoff for Phaleron. The Averoff weighed anchor at 8:40 o'clock and proceeded immediately on her voyage to Greece with the returning royal party. A destroyer preceded the cruiser out of the harbor.

A steamship carrying the newspaper correspondents and Greek officials left the harbor immediately before the Averoff sailed.

There was no excitement along the waterfront, the departure of the vessels being as unceremonious as the sailing of the American cruisers Pittsburgh and Olympia at various times since the sojourn of the American vessels in the Adriatic. The Olympia is now outside the harbor waiting to take the position vacated by the Averoff, which is considered the pet anchorage, facing as it does the Doge's Palace and St. Mark's Square.

ATHENS, Dec. 15.—A schism in the Greek Church is threatened by a dispute between the Greek Premier, Demetrios Rhallis, and the Patriarch of Constantinople over political questions, one of which is the removal of the Metropolitan of Athens.

Premier Rhallis stated that he would break off relations if the Patriarch maintained his attitude.

Constantine will ride into Athens from Phaleron in a chariot drawn by six horses. Dowager Queen Olga with the Princes and Princesses will meet Constantine at Phaleron. It will be the first public appearance of Princess Christopher, who was formerly Mrs. William B. Leeds of New York.

A decree issued today reinstated 1,000 former officers with three years' salary.

WASHINGTON, Dec. 16.—If Rear Admiral Philip Andrews, commanding the American naval forces in the Adriatic, paid an official call on ex-King Constantine of Greece at Venice yesterday, as reported in press dispatches, naval officials said today that such a call was unusual. These officers, as well as those of the State Department, suggested that the call very probably was on the commander of the cruiser Averoff.

SAYS 'DOLLAR PRINCESS' WILL RULE GREEK 400

London Daily Hears She Plans to Make Greece a Super-Monte Carlo.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 16.—The Evening News prints a dispatch from Athens saying that with the return of Constantine, the former Mrs. W. B. Leeds, who married Prince Christopher, Constantine's brother, will take her place at the head of Greek society. The dispatch continues:

"She drew up an ambitious scheme for reimbursing the Greek exchequer for the loss it was threatened with when the Allies first issued the warning that they would withdraw their advances. It contemplated the conversion of Greece into a super-Monte Carlo, with casinos and hotels on a scale hitherto undreamed of. With the country's climate and her influence in the United States she believed she could attract to Greece the American millionaires who now Winter on the Riviera.

"Princess Christopher, as she now is, has for some time been preparing for her triumphal entry into Greece and has ordered an elaborate trousseau of purple and white from Paris."

BEFRIENDS MME. MANOS.

Princess Christopher Visits the Late King Alexander's Widow.

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ATHENS, Dec. 14.—A Greek court has granted the probate of the will of the late King Alexander, recognizing his morganatic wife as heir, with her unborn child, of the King's estate, which in money and valuables is worth about $175,000.

Mme. Manos has been in straitened circumstances since her husband's death. She was the recipient of a small income of 300 drachmas monthly, which she generously settled upon her aged grandfather, who, ill and impoverished, is now an inmate of an Athens hospital. She lives in seclusion in Athens, occupying temporarily the former residence of the Greek Crown Prince.

Her sorrow has softened the hostility of the royal family to the morganatic union, and already several of the returned royal exiles have called on her. Princess Christopher, formerly Mrs. Leeds, has shown special solicitude for her.

ENTENTE EXPERTS HEAR GERMAN PLEA

Havenstein Paints a Gloomy Picture as Reparations Discussion Begins.

TALK OF ENDING PARLEYS

Delegates Demand Some Constructive Plan on Reparations From Germans.

BRUSSELS, Dec. 16 (Associated Press).—At the first day's session of the second Brussels financial conference, which has taken up the question of the payment of reparations by Germany, the experts merely raised the framework for the real discussion, which the Germans are expected to begin tomorrow. Five of the principal allied powers, as well as Germany, are represented at the series of meetings which will probably last a week or ten days.

Rudolph Havenstein occupied most of the afternoon in depicting the gloomy prospects of his country's financial and economic future. He emphasized the deadening effect upon German industry of the demoralized exchanged situation. He contrasted the flourishing past with what he seemed to regard as an almost hopeless present, but did not give the contructive ideas the members of the conference hope to hear later.

As one delegate put it, "it is entirely proper that the Germans should have one day to tell their story, but no new facts have been developed on the actual subject, and reparations have not yet been considered."

The financial survey given by Herr Schroeder, the German Under Secretary of Finance, at the morning meeting was generally commented upon as thorough and clear. The address of Herr Havenstein, who is President of the Reichsbank, was regarded as a depressing appeal, not altogether within the province of the experts to consider, according to the allied delegates.

Herr Schroeder's statement concerning the financial situation of Germany was pessimistic, but was not shaped in such form, in the opinion of the allied experts, as would render discussion of a final understanding impossible. This is considered in the light of progress as compared with former meetings.

The German delegation is composed of twenty-seven delegates, headed by Sigmund Bergmann. Rudolf Havenstein, President of the Reichsbank, replaced Karl F. von Siemens. One of the German representatives, Herr Silberschmidt, labor representative, will arrive later in the meeting.

The first meeting was called to order at 10 o'clock with former Premier Delacroix of Belgium presiding. The arrival of the delegates at the Palais des Académies, where the sessions are being held, attracted no attention on the part of the public.

Besides the official delegates, Herr Bergmann and Herr Havenstein, the session was attended by the German experts of Herr Schroeder's department, who occupied most of the session in discussing financial questions and answering the queries of the allied delegates. There were present also Dr. Carl Melchior, Director of the Hamburg-American; Director von Sauss of the Deutsche Bank, and Herr von Meinel of the Bavarian Ministry of Commerce.

URGES HOOVER TO AID CORK.

Hibernian Official in Indianapolis Appeals for Relief.

Special to The New York Times.

INDIANAPOLIS, Ind., Dec. 16.—James E. Deery of this city, National President of the Ancient Order of Hibernians, has sent a telegram to Herbert Hoover, President of the European Relief Council, urging relief measures for the women and children in Cork, who are reported to be suffering from the conflagration there last Sunday.

Mr. Deery said to THE NEW YORK TIMES representative tonight that his action was prompted by press dispatches saying that 100,000 people are out of employment, an appeal for help from the United States by the Lord Mayor of Cork and the official report of the United States Consul to the State Department of a property loss of $15,000,000.

"If these statements are true," said Mr. Deery, "regardless of the merits of the Irish political cause, it is no more than right that if we collect money for women and children in Europe, Ireland, being a part of Europe, should not be discriminated against merely because it is Ireland. It might be recalled that at the time of the Galveston flood the city of Cork was one of the first to respond and send money to the people in the flood district."

Mr. Deery's telegram to Mr. Hoover follows:

"Press dispatches indicate that women and children have been rendered homeless in Cork, Ireland, and that thousands are suffering and in want as a result of a terrible catastrophe last Sunday. Will the European Relief Council render assistance to the starving, homeless women and children in Cork?"

WASHINGTON, Dec. 16.—The American Red Cross cabled to Lord Mayor O'Callaghan of Cork today, in response to his request for relief for fire victims in that city, that the request had been referred to the British Red Cross as a "matter of regular procedure" and that recommendation of the British organization had been sought.

Hapsburg Gobelin Tapestries

A full page of beautiful reproductions of the most famous of the Gobelin tapestries of the Hapsburg dynasty, recently pawned to Dutch financiers for American wheat to feed starving Austrians, will be reproduced with exquisite fidelity.

ROTOGRAVURE PICTURE SECTION
The New York Times
NEXT SUNDAY
Order from your newsdealer in advance.

KILL 4 IN AMBUSH OF IRISH POLICE

Eight Constables Are Attacked in County Tipperary—Bombs Thrown in Dublin.

PRIEST'S ASSASSIN HELD

Cadet Will Be Court-Martialed—Greenwood Expresses Regret in the Commons.

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DUBLIN, Dec. 16.—Information has come from Tipperary that at Kilcomon, near Newport, just before noon today, a police patrol of eight was ambushed, four constables being killed and one seriously wounded. The party of attackers is estimated to number 100. Two rifles belonging to the police are missing.

Late yesterday afternoon in Dublin it is alleged that a bomb was thrown at a carload of auxiliaries in Trinity Street, but although the police fired their rifles in the direction from which they judged the grenade came no casualties occurred.

It is announced tonight that the military authorities have commandeered the show grounds of the Royal Dublin Society at Ballsbridge. In conjunction with the confiscation of the municipal buildings this is apprehended in certain quarters as a prelude to an extension of martial law to Dublin; on the other hand, strenuous efforts are being made to secure the extension of the curfew hours over the Christmas period.

Bishop Cohalan, whose strong action on Sunday with respect to the present campaign of violence excited worldwide comment, in a letter to the press expresses horror and condemnation of the shooting of the Rev. Canon Magner. "This," he says, "is the latest move in what I call the devil's competition in crime which is taking place in our midst. I was apprehensive of some such terrible tragedy since the Kilmichael ambush, which took place on the Macroom-Dunmanway Road, and I had reason to fear that a priest's life would be taken in reprisal.

"Whether that would be an explanation of Canon Magner's murder I do not know, but it involved the murder of sixteen Englishmen, the death of three of the ambushing party and several other deaths since. How much nearer has it brought us to our republic?

"I offer my deepest sympathy to the relatives of Canon Magner and the people of Dunmanway."

Priest's Slayer Under Arrest.

DUBLIN, Dec. 16.—The frank admission that the Rev. Canon Magner, killed yesterday at Dunmanway, County Cork, was shot by an auxiliary cadet was made by Dublin Castle today. A statement issued by the Castle says that the cadet was one of a lorry party which was ambushed near Cork on Saturday night and intimates that he became insane as a result of that experience. It confirms the report that the cadet also killed Timothy Rowley, a farmer's son. R. S. Brady, a magistrate, who witnessed the tragedy, came near suffering a similar fate.

"Thirty auxiliaries left Dunmanway at 1 o'clock yesterday for Cork to attend the funeral of a colleague killed a few nights ago," says the statement. "They were in charge of an auxiliary cadet and proceeded in two motor lorries. Some distance along they encountered Canon Magner and Timothy Crowley, walking. The cadet ordered the lorries to halt. He jumped out and demanded that Crowley show him his permit for the bicycle he was trundling."

At this point a Castle official explained that the report was not clear as to just what led to the shooting. The statement continues:

"The cadet then shot Crowley dead with his revolver and then turned to the priest and shot him dead. After the cadet re-entered the lorry the men decided to return to Dunmanway, where they reported the occurrence to the Colonel in charge. The Colonel promptly arrested the cadet.

"Crowley was respectable, 24 years of age and not engaged in politics. Canon Magner was a highly respected priest and always exerted influence for good in the district."

The statement does not mention the cadet's name.

Scene in the Commons.

LONDON, Dec. 16.—Sir Hamar Greenwood, Chief Secretary for Ireland, expressed profound regret in the House of Commons today at the death of the Rev. Canon Magner and Timothy Crowley at Dunmanway. He said that the cadet who had shot them was in custody and would be court-martialed.

"In view of the murder of this innocent priest and this innocent peasant boy, is the Chief Secretary prepared to withdraw the cadets altogether?" demanded Joseph Devlin.

The Chief Secretary replied emphatically that he was not. Mr. Devlin retorted: "Then you are the murderer."

This brought cries of "Withdraw" from the House.

Warn Cork Newspapers.

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CORK, Dec. 16.—Notice from military headquarters has been served on the editors of Cork newspapers, informing them that all newspapers printed and circulated in the martial law area will not be interfered with so long as nothing is published calculated to cause disaffection among his Majesty's subjects, or to interfere with the enforcement of martial law. Any offense will be dealt with by suspension or suppression.

GRIFFITH WITHSTANDS PLEAS TO NEGOTIATE

Tells Intermediaries That He Will Not Assist While He Is Imprisoned.

Copyright, 1920, by The Chicago Tribune Co.

LONDON, Dec. 16.—The Irish "envoy" who conducted the recent negotiations with the British Government looking toward a peace settlement in a letter to The London Times today supplements the story of The Chicago Tribune representative and makes minor corrections.

He also supports the statement I conveyed in a "suggestion to a certain quarter" when I was last in Ireland. He amplified the "salmon trout" story. (The "envoy," during a conversation with a British Cabinet Minister in London, was asked if Ireland would insist on the full "republican" demand, to which question he replied, "I am a fisherman. I fish for salmon, but never reject a trout." The Minister then said, "Suppose we give you a salmon trout.")

The "envoy" points out that the Dail Eireann carried out the tentative agreement to cease activities better than the British, and says this indicates that the Sinn Fein has the better discipline.

I have learned that Archbishop Clune of Australia and Bishop Fogarty of Ireland, together with one of Sir Hamar Greenwood's secretaries, have been calling daily on Arthur Griffith in Mountjoy Prison, but so far they have not been able to get him to enter into negotiations, as he is determined not to do anything until he is released.

DUBLIN, Dec. 16.—Peace negotiations have been resumed in Ireland, it is learned tonight on good authority. It is difficult to ascertain the lines on which the intermediaries are operating owing to the reticence of all engaged, but it is understood that high Church dignitaries, including Archbishop Clune of Perth, Western Australia, and the Bishop of Killaloe, Dr. Fogarty, are prominent among those continuing their efforts to bring about a settlement.

Trotzky Bids for Capital As Distress in Russia Grows

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COPENHAGEN, Dec. 16.—The Politiken's Riga correspondent says Trotzky everywhere lately has been spreading propaganda for peace and work for economics rebuilding. He declares the Soviet Government has resolved at any cost to get work and peace, the country being poorer and distress more terrible than ever before. The Soviet Government therefore is willing to give concessions to foreign capitalists.

The provisional concession in Kamchatka to Americans is without danger, he says, as Japan would see that Americans did not bring arms there. The duration of the concession is also without danger, as the world revolution would doubtless break out before the expiration of the concession.

SAYS DE VALERA IS NEAR NEW YORK

Sinn Fein Chief Is Resting in a Private Residence, His Secretary Asserts.

TO SEND FLOUR TO IRELAND

Shipment of 4,200 Sacks to Be Made Following Appeals for Assistance.

Eamon de Valera, "President of the Irish Republic," is in seclusion at a private residence in the immediate neighborhood of New York City and will resume his speaking tour when he has regained his health, said Harry Boland, de Valera's secretary, at the offices of the "American Committee for Irish Independence," 411 Fifth Avenue, yesterday.

His chief might consider returning to England if granted a safe conduct by Premier Lloyd George, Mr. Boland said, denying reports from London that de Valera was to land in England within a few days.

"The chief is all fagged out," Mr. Boland declared, "and he is at a private residence not far from New York resting up. He has been working hard and his health is run down. I saw him yesterday, and, so far as I know, the persons whose guest he is and I are the only ones who know where he is stopping."

When he was asked to make known the whereabouts of de Valera Mr. Boland declined.

"He doesn't want to be bothered, and that is one of the reasons why he has hidden himself away. While he was lying ill in the Waldorf he was being constantly disturbed by visitors, all of whom came on important business, of course."

De Valera has a number of speaking dates which he will fill in the United States within a few days, his Secretary said. He treated lightly all references to the proposed return of de Valera, but insisted that the trip to England would not be considered until safe conduct was guaranteed.

A steady stream of callers was waiting when the "Presidential Secretary" arrived. The telephone "busy" signal was given almost invariably to those who sought that method of communication with him.

Mr. Boland said that 4,200 sacks of flour would be shipped to Ireland on the steamer Honolulu, which sails on Dec. 22.

LONDON, Dec. 16.—The report that Eamon de Valera is coming to England is discredited in official circles, where it is stated that he has technically offended against the law and is liable to be arrested in this country. Officials call attention to the fact that he escaped from prison in 1919 and was smuggled out of the country.

ROCHESTER, N. Y., Dec. 16.—Mrs. Catherine Wheelwright, mother of Eamon de Valera, "President of the Irish Republic," said at her home here tonight that her son was not with her, that she did not know where he was and had not recently heard from him.

COMMONS TRIMS LORDS' AMENDMENTS

Accepts Establishment of Senates, but Rejects Delay in Applying Home Rule Bill.

Copyright, 1920, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 16.—During proceedings on the Home Rule Bill when it was first before the Commons the Labor Party and Irish Nationalists refused to take part in its consideration. The bill came back from the Lords to the Commons today and the Nationalists suddenly changed their tactics. They decided that the bill should be denounced on the ground that it was repudiated by everybody in Ireland. When, therefore, Andrew Bonar Law moved that the Lords' amendments be considered, Mr. Devlin resisted and demanded that the Government should first declare its Irish policy. Mr. Bonar Law replied that it would be impossible to state the Government's course more frankly than it was stated by the Prime Minister. The Government, he added, was more sanguine than some Home Rulers that the bill would satisfy the legitimate demands of the Irish people who, he boldly asserted, were recognizing that the Sinn Fein was a mistake and a failure, and that a return to Constitutional lines would alone give them what they wanted. The Government intended to go on with the bill.

The motion to consider the Lords' amendments was carried by 195 to 38. Those amendments creating Senates for northern and southern Ireland were agreed to after Sir Edward Carson had accorded them tardy toleration and Mr. Devlin had protested with vehemence against the introduction of a Senate into either Parliament.

The House then proceeded to discussion of the Lords' plan for the constitution of the Council of Ireland. This was disagreed with, Sir L. Worthington Evans preferring the Government's own plan.

The period after which either Parliament might alter the qualification and registration of electors, which the Peers had fixed at six years, was put back to the original three years by 170 votes to 33.

The Lords' amendment defining procedure in cases of disagreement between the Commons and Senate in either Parliament was accepted.

Lord Middleton's new clause, enabling the British Speaker to ascertain from the Irish members of the British Commons whether they would work, northern or southern Parliament, respectively, and providing for a nominated House of Commons and Senate if they refused, was opposed by Sir L. Worthington Evans and rejected. Some other changes were made and the bill was then sent back to the Lords.

15 FACTORIES REOPEN, SAY CLOTHING MEN

Are Running Full Force, They Assert—Union Declares Eight Firms Have "Settled."

PICKET FINED FOR ASSAULT

Pays $10 for Beating Worker at Factory Door—State Mediators Call Conference.

MANUFACTURERS MAY BALK

Likely to Stay Away Unless Their Ultimatum on Return to Piece-Work Is Met.

At least fifteen clothing factories reopened with a full complement of workers yesterday, according to the Clothing Manufacturers' Association of New York, and Harry A. Gordon, general counsel for the association, declared that a break in the ranks of the Amalgamated Clothing Workers of America was indicated. The union, on the other hand, named eight manufacturers, employing about 1,000 workers, who "settled" with the union yesterday. Charles W. Endel of the firm of Cohen & Endel, independent manufacturers, one of the firms which "settled," is a former President of the Clothing Manufacturers' Association.

These and similar announcements, an attempt at mediation by the State Industrial Commission and the arrest and conviction of a union picket for disorderly conduct marked the tenth day of the deadlock in the New York men's and boys' clothing market. The picket, Louis Rosner, 31 years old, of 249 East Seventeenth Street, a member of a shipping clerks' local, was fined $10 by Magistrate Joseph E. Corrigan in Jefferson Market Court upon the complaint of Benjamin Wolf, who charged that Rosner assaulted him and warned him that if he entered the factory where he worked he would "split his head open."

Mediators of the State Industrial Commission made their first effort yesterday to bring employers and the heads of the union together at a conference at which the controversy could be discussed and a solution reached. Colonel Michael J. Reagan and John J. Bealin, special agents of the commission, it was announced, had written Sidney Hillman, President of the Amalgamated, and William Bandler, President of the Clothing Manufacturers' Association, inviting them to attend a conference at the commission's offices, 124 East Twenty-eighth Street, on next Monday morning at 11:30 o'clock. Both Colonel Reagan and Mr. Bealin have been studying the correspondence exchanged by the union and the employers.

In view of the ultimatum of the manufacturers' promulgated recently, demanding a return to the piecework system before negotiations could proceed as to the other matters in dispute, it was thought last night that the Industrial Commission's invitation would not be accepted unless the union concedes the piecework system. When Rabbi Nathan Krass of the Central Synagogue offered to act as mediator last Sunday and this was referred to Mr. Bandler, the latter replied that the problem was one which could be worked out by the opposed forces without outside interference.

The Amalgamated's list of the firms which are alleged to have "settled" follows:

Ben Weiner Company, 100 Fifth Avenue (Association House); Munves & Berlin, 715 Broadway (Independent); M. & S. Clothing Company, 34 East Twelfth Street; Royal Novelty Company, 708 Broadway; Big Four, 832 Broadway; Gordon & Byarsky, 107 Bleecker Street; Boderman & Herbsman, 24 Fourth Street; Cohan & Endel, 100 Fifth Avenue.

Officers of the association said that they had had no opportunity to ascertain the truth of the union's claim.

LABOR REPORT ON CORK BLAMES FIRE ON POLICE

Witnesses Say Latter Drove the People Indoors and Then Started Conflagration.

LONDON, Dec. 16.—The report of the Labor Commission's inquiry into conditions in Ireland, made public today, declares that eyewitnesses to the burning of Cork "are unanimous in stating that the fires were caused by Crown forces."

The results of the inquiry were officially presented today at a joint meeting of the National Executive and the Parliamentary Labor Party, and it was decided that a committee should wait on the Prime Minister to urge further efforts for a truce in Ireland.

Although the whole question of reprisals was discussed, most of the time was given over to the situation in Cork and the possibility of peace.

The report says "a number of witnesses interviewed are prepared, if given adequate guarantees for their future safety, to substantiate on oath" this statement of facts as presented.

The destruction is declared to have been systematic, incendiaries "having sought out the most valuable premises in the town and put into execution a preconceived plan." It is further charged that the fires were started only after the Crown forces had forced the people indoors.

Detailing so-called suspicious circumstances before the fires broke out, the commission says:

"Shortly after 9 o'clock auxiliary police (Black and Tans) appeared in a large number of streets in the city, and at the revolver point, before actual firing took place, drove the people into their homes earlier than the curfew regulations required. This was regarded by the citizens as ominous and increased the nervousness which was caused by the ambush at Dillon's Cross. The streets soon were entirely deserted and the work of destruction was begun."

An eyewitness is quoted as testifying: "Black and Tans or auxiliary police, or both, were the incendiaries."

Premier Lloyd George, Andrew Bonar Law and Sir Hamar Greenwood, Chief Secretary for Ireland, received at the House of Commons to-night the Labor Commission headed by Arthur Henderson, who presented the official report and conveyed the widespread desire for peace in Ireland. So far as is known, no definite peace proposals were made.

The Premier again stated the Government's attitude and expressed sympathy with the efforts being made to assist in the restoration of peace in Ireland.

The New York Times regrets that it is obliged today to omit 6 columns of advertisements.

56,250,000 POUNDS
(The Total Surplus)

BRASS CARTRIDGE CASES

Analysis: 70% Copper, 30% Zinc
(Not warranted—read conditions of sale)

Size.	Length.	Amount.	Location.
2.34"	12.09"	526 lbs.	Chicago, Ill.
37 m/m	3.64"	300,250 lbs.	Philadelphia, Pa.
75 m/m	13.82"	5,711 lbs.	Chicago, Ill.
"	"	44,944 lbs.	Cincinnati, Ohio
"	"	6,130,361 lbs.	New York
"	"	23,743,928 lbs.	Philadelphia, Pa.
"	"	2,117,705 lbs.	Rochester, N. Y.
"	"	94,625 lbs.	Toledo, Ohio
3.00"	10.8"	1,601,046 lbs.	Baltimore, Md.
"	"	97,894 lbs.	Chicago, Ill.
"	"	2,701,512 lbs.	New York
"	"	16,516,969 lbs.	Philadelphia, Pa.
"	"	709,823 lbs.	Rochester, N. Y.
3.8"	7.34"	28,031 lbs.	New York
"	"	225,000 lbs.	Philadelphia, Pa.
4.7" Gun	16.6"	680,866 lbs.	Philadelphia, Pa.
4.7" How.	6.66"	801,281 lbs.	Baltimore, Md.
6."	9.93"	490,509 lbs.	Philadelphia, Pa.

This material may be inspected at points of storage. Apply:
Baltimore, Md., Richmond Market Armory, Howard & Biddle Sts.
Chicago, Ill., 74th & Ashland Ave.
Cincinnati, Ohio, Walsh Bldg., 3rd & Vine Sts.
New York, 1107 Broadway.
Philadelphia, Pa., 1710 Market St.
Rochester, N. Y., 1048 University Ave.
Toledo, Ohio, Toledo Storage Depot.

CONDITIONS GOVERNING THIS SALE

No bids will be considered for less than entire lot. Sold "as is" f.o.b. present location. Condition or analysis not warranted. Successful bidder, on notification of award, must deposit cash or certified check for 10% of total amount. U. S. Government Bonds accepted at face value. All material must be paid for as removed, either by sight draft with bill of lading or cash against shipping papers. Approved "bankers acceptances," 30 or 60 days, accepted.

Purchaser must remove and pay for not less than 3,000,000 pounds a month, all to be removed and paid for within one year.

Purchaser to accept certified weights submitted by U. S. representative at loading.

Weights given above are estimates, no guarantee as to amounts stated.

Government reserves right to reject any or all bids or any part thereof.

Bids considered for either:

(a) Outright purchase at a stated price.

(b) Purchase at percentage of market price to be adjusted monthly.

No propositions other than outlined above should be submitted at this time, except those under (a) bids will be considered for outright purchase, payments as removed or total price in advance.

Bids will be received up to
12 o'clock noon,
January 5, 1921,
Eastern Standard Time.

ORDNANCE DEPARTMENT U.S.A.

Submit all bids to:
Chairman:
Ordnance Salvage Board,
War Trade Bldg.,
Washington, D. C.

BLASCO IBANEZ' Novel
The Enemies of Women
$2.15. If not on sale in your local bookstore, it can be had from
E. P. Dutton & Co., 681 5th Av., N. Y.

THE REVOLUTION IN ITALIAN INDUSTRIES.

The important official correspondence, official pronouncements, and the Government declaration, in their full text, with relation to the extraordinary Industrial Revolution that recently occurred in Italy, are published for the first time in their complete form in the country in the December CURRENT HISTORY MAGAZINE, profusely illustrated, on news stands.—Advt.

WEDDING REVEALS EX-MONK'S ROMANCE

James C. Biddle Marries Two Years After Renouncing Trappist Faith and Cell.

EXPECTS TO JOIN MINISTRY

Scion of Wealthy Philadelphia Family Takes Miss Mary L. Gaines of Virginia As Bride.

Special to The New York Times.

PHILADELPHIA, Dec. 16.—Two years after he had left a Trappist Monk's cell at the Abbey of Gethsemane in which, as Father Alberic, he had spent twenty years of his life, James Cornell Biddle, scion of one of Philadelphia's oldest and wealthiest families, yesterday married, in Washington, Miss Mary Lena Gaines of Warrenton, Va., daughter of one of the Old Dominion's first families. The bride is 48, the bridegroom 52. They met a year ago, one year after Mr. Biddle had left the monastery, having made up his mind to embrace the Protestant faith and having become convinced that celibacy was not obligatory on the clergy.

The future home of Mr. and Mrs. Biddle, in contrast to the bare cell and austere surroundings which framed his life for twenty years, will be "Paradise," one of the Colonial show places of Virginia, near Warrenton, which has been in the bride's family for genrations.

James Cornell Biddle is the son of Thomas Biddle, former United States Minister to Ecuador, who died in Philadelphia in 1875. A. J. Drexel Biddle is his cousin. The late Colonel Caldwell Keppel Biddle was one of his brothers, and the late Cadwalader Biddle, known as a penologist, was his uncle. He obtained his middle name, Cornell, from his great-grandmother, Rebecca Cornell of Rhode Island who became the wife of Clement Biddle of General Washington's staff.

Mr. Biddle's first meeting with Miss Gaines occurred one year ago in the Jefferson Hotel, Richmond, Va., a year after he had left the monastery. She was at the hotel with her invalid brother. C. Fairfax Gaines, a member of Richmond society, introduced Mr. Biddle to Miss Gaines. The former monk fell swiftly in love with her.

Mr. Gaines and his sister left Richmond soon after the meeting and went to Atlantic City where, it was hoped, the invigorating air would aid the invalid. Mr. Biddle also went to the shore and continued his courtship. Later when the brother and sister went to Pinehurst, N. C., Mr. Biddle followed. The brother died there last May. His sister returned to her Warrenton home. Mr. Biddle followed, took up his residence at Carter Hall, Warrenton, and was a frequent visitor at "Paradise," the stately Colonial mansion where his bride lived.

This was a little more than six months from the time yesterday when the couple were married by the Rev. Dr. H. Allen Griffiths, chaplain of the Soldiers' Home, in St. Matthew's Church.

When Mr. Biddle first appeared in Warrenton the word was passed around that he was a former monk, a priest of the Trappist Order. He stayed at one of the hotels, was a guest at the Fauquier Club and also at the Country Club, and was a welcome visitor in several prominent homes. The fact that he was a member of the Biddle family of Philadelphia was sufficient to give him standing in the community.

As his many visits to the Gaines home became known, word was passed around that he and Miss Gaines were engaged, and this became accepted as a fact. Although he was never a house guest, he was there more than at any other place.

The Trappist monastery at Gethsemane, forty-eight miles south of Louisville, stands on a knoll with broad acres of farming land surrounding it. There Mr. Biddle, as Father Alberic, performed a certain amount of manual labor every day, in addition to his studies and his time devoted to prayer and meditation. The Trappist order is one of the most ritualistic and strictest in observance of any of the monastic brotherhoods. Life at the Abbey of Gethsemane is primitive in its disregard of physical comforts. On entering the order, members pledge themselves to a life of perpetual silence, seclusion, penitence and prayer. Graves for the members are ready and marked; and the daily thought of death is a tenet of the creed.

Mr. Biddle told today of his life in the monastery and the reasons that had induced him to retirement and celibacy. The couple are occupying luxuriously furnished apartments in Washington until New Year's, after which they will go to "Paradise."

"I entered the Catholic Church in California when I was about of age," said Mr. Biddle. "Later I went to Gethsemane at the age of 30 for further study of the early Christian writers. Because of my studies I was led to believe that the Protestant or evangelical form of Church government was the primitive form. I have made this a life study. With me this is a conscientious belief. I had to make the change. I was influenced in particular by the writings of St. Paul. I also became convinced that celibacy was not obligatory on the clergy.

"About two years ago I left the monastery and the church. Since then I have passed my time in Washington and in Warrenton, with occasional trips to other cities.

"I think the Presbyterian form of church government is the most democratic. I am strongly in favor of the movement toward church unity according to the broad church—Anglican movement—which recognizes the rights of others and other church government and desires to unite essentials, leaving full freedom in form of worship and sacrament. I am very glad of this opportunity to say this because so many people have asked me for my stand.

"I may take up the ministry here. I am in some doubt. At present I am not affiliated with any church. I am in great sympathy with the work of my cousin, A. J. Drexel Biddle. He is one of the persons of whom I am most fond. He has used his great wealth well. His Bible class has spread almost like a church denomination.

"My plans now are rather indefinite. Mrs. Biddle and I probably will go to Warrenton after the first of the year. We probably will spend Christmas Day in Washington. Sir Auckland Geddes, the British Ambassador, and Lady Geddes, have been very gracious to me. I would like to state here that I believe the good of the world depends on firm friendship between America and Great Britain."

He justified the step he had taken, a step which meant excommunication from the church to which he had once sacrificed everything the world offered him.

"It is not like 'The Garden of Allah,'" he said over and over again, referring to the novel. "In that case the man took his step against his conscience. In my case I am absolutely at peace with my conscience."

Mrs. Biddle has three brothers—Thomas Foster Gaines of New York City and Colonel Grenville Gaines and John Smith Gaines, both of Warrenton. She has one sister, Mrs. Elizabeth Foster Gaines Smith, widow of Colonel Thomas Smith, who was the son of one of Virginia's Civil War Governors.

STATE DEPARTMENTS WANT $201,644,292

Budget Committee's Report Shows Demands for $56,424,385 Over 1920 Figures.

ALBANY, Dec. 16.—Requests by State departments for appropriations for the fiscal year ending June 30, 1921, total $201,644,292, according to the report of the Legislative Budget Committee, made public today. This is an increase of $56,424,385 over the appropriations made by the 1920 Legislature, and does not include $20,375,500 asked for by the Superintendent of Public Works, $12,500,000 of which is estimated to be necessary to meet Barge Canal damage claims and what money may be needed to provide for the soldiers' bonus as approved by popular vote at the last election. Should it be decided to issue the full issue of $45,000,000 in bonds thus authorized it would be necessary to provide an additional $4,050,000, $1,800,000 for redemption and $2,250,000 for one year's interest.

The total income of the State for 1921-22, including an estimated surplus of $18,745,595 on July 1 next, is only $142,581,836. The report merely transmits the requests for appropriations and does not recommend either the reduction of the requests or methods of raising additional revenue.

The total amount of requested appropriations, with the increases and decreases from appropriations made by the 1920 Legislature, is divided as follows:

	Amount.	Increase.
Personal service	$33,798,981.30	$5,377,783.80
Maintenance and operation	67,006,531.44	8,960,717.67
Deficiencies	9,717,158.13	2,854,972.02
Construction	51,502,470.50	34,681,019.91
Unclassified	1,326,812.53	*485,634.26
Highways & bridges	24,590,000.00	6,868,000.00
Debt service	13,702,343.53	*1,882,473.81
Total	$201,644,292.43	$56,424,385.83

*Decrease.

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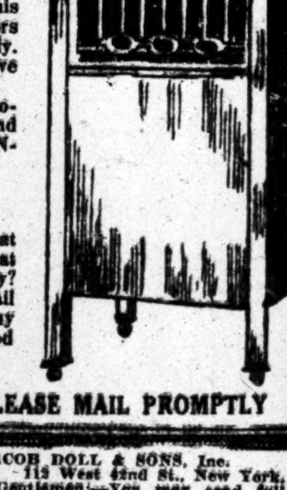

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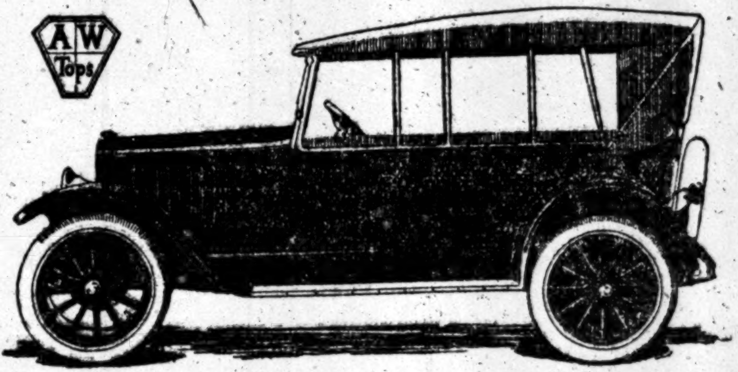

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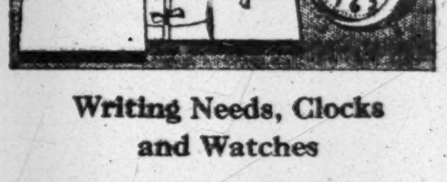

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Waterman Fountain Pens	$2.50 to $6.00
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Gillette Safety Razors	$3.79 to $10.00
Auto Strop Safety Razors	$5.00 to $10.00
Gem & Ever-Ready Razors	$1.00
Rubberset Shaving Brushes	55c to $7.60
Twinplex Blade Sharpeners	$5.00
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Puff Boxes	$1.60 to $3.25
Shoe Hooks and Horns	60c to $2.50
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Cuticle Knives	75c to $1.30
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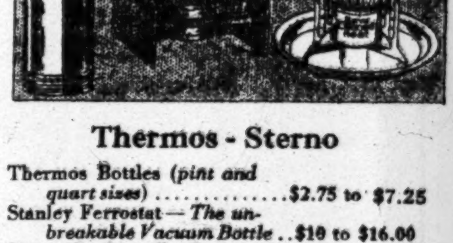
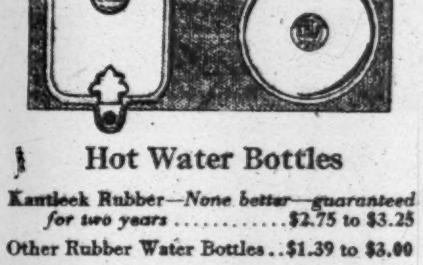


Thermos - Sterno

Thermos Bottles (*pint and quart sizes*)	$2.75 to $7.25
Stanley Ferrostat—*The unbreakable Vacuum Bottle*	$10 to $16.00
Sterno Cooking Outfit	$2.00
Sterno Single Burner Kitchenette	$2.00
Sterno Double Burner Kitchenette	$2.50
Sterno Canned Heat, *per doz.*	$1.00



Hot Water Bottles

Kantleek Rubber—*None better—guaranteed for two years*	$2.75 to $3.25
Other Rubber Water Bottles	$1.39 to $3.00
Cello Metal Water Bottles	$2.00 to $5.00
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200 Camel	$1.65	100 Murad	$1.59
200 Chesterfield	1.65	100 Mogul	1.59
200 Lucky Strike	1.65	100 Melachrino No. 9, plain and cork	1.59
200 Piedmont	1.65	100 Natural	1.59
180 Lord Salisbury Foil	1.65	100 Pall Mall	2.16
200 Fatima	2.10	100 Egyptian Deities No. 3	2.16
200 Omar	2.10	100 Philip Morris Cambridge Plain and cork	2.16
100 Egyptian Straight	1.17		
100 Helmar	1.17		
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PARADE DERIDES PURITAN SUNDAY

Five Floats Move Up Fifth Avenue Depicting Dismal Blue Law Possibilities.

CONDEMN INDECENT MOVIES

Speakers Favor Sunday Theatres, but Demand Housecleaning in Motion Pictures.

The first of a series of public demonstrations in derision of the Puritanical Sunday agitated by blue law crusaders was held yesterday by the International Sporting Club. Without previous public announcement the club treated luncheon hour crowds on Fifth Avenue and Broadway to a "mournful parade," designed to depict vividly the horrors that would be meted out to unoffending citizens if the advocates of the sunless Sunday once had their way.

The procession was formed at Broadway and Twentieth Street at 11:30, headed by a band blaring the saddest funeral dirges in the bandmaster's repertory; it moved up Fifth Avenue to Seventy-second Street, west to Broadway and down to Fourteenth Street, where it disbanded. Similar parades, it was announced at the club's headquarters, 147 West Forty-first Street, will be held every day next week in furtherance of the policy announced recently by the organization of waging active warfare against those who want to clamp down the Sunday lid.

The parade consisted entirely of five floats, there being no marchers. Each represented one of the punishments of Pilgrim times being meted out to a modern offender against the threatened blue laws. The "victims" were living human beings who had a hard time concealing their mirth and simulating the sufferings they were supposed to be enduring.

The mass meeting in the Apollo Theatre yesterday afternoon under the auspices of the Motion Picture Theatrical Association, was attended by 117 persons. Mrs. Ellen O'Grady, who just resigned as Fifth Deputy Police Commissioner, had been announced as a speaker, but did not appear. The meeting was called to protest against the blue law agitation. The speakers devoted themselves more largely to condemning movies for indecency and dullness and warning them to clean house unless they wanted the present agitation to succeed.

Charles A. McMahon of Washington, Chairman of the National Catholic Welfare Council, said he would rather have pictures abolished than continued as they are now, his attitude being not a judgment for or against blue laws, but in favor of the law of public decency. He condemned the presentation of the lure of sex and indecent dressing or undressing. He favored Sunday pictures if they were clean.

The Rev. Dr. Thomas E. Clark of Plainfield, N. J., Mrs. John F. Yawger, former President of the New York City Federation of Women's Clubs, and Mrs. Marshall Darrach were the other speakers.

HIMMEL DIRECTORS TO MEET

Will Decide Tomorrow Future Steps of $100.000.000 Movie Corporation.

Just what efforts will be made by the Franco-American Cinematograph Corporation, the $100,000,000 company organized by André Himmel, to obtain control of American moving picture companies and theatres will be decided at a meeting of the Board of Directors tomorrow. It is probable also that a statement will be issued then as to the manner in which the corporation was formed and the purpose of its promoter.

It was learned last night that, aside from the first issue of $10,000 of stock, disposed of to pay for the expenses of incorporation and to meet the State tax on the authorized capitalization, not a share of stock has been sold in this country. Whether stock will be sold to the public has not yet been decided, but some of those familiar with the company's affairs do not think that will be done because, they say, there is no market for such securities at anything near their par value.

Frank Dunlop Pavey, the attorney who drew up the incorporation papers for Himmel, said yesterday that at no time did Himmel ever intimate to him that the French Government was financially interested in his venture.

"No intelligent person would have believed him if he had," said Mr. Pavey.

"From what Mr. Himmel told me I gathered that he had been employed at some time, possibly for the French Government, in making a survey of the cinematograph industry in France, Italy and Spain, and that, as a result of the knowledge gained in that undertaking, had determined to use it for his own benefit. He believed that the greatest drawback to the development of the industry was the tremendous overhead expense, and that, by the formation of a large corporation to take over a number of producing companies and many theatres, it would be possible to reduce this overhead to a reasonable charge. He never intimated to me that he had control of a large number of moving-picture houses at that time.

"I think he decided to form his corporation in this country, because of the protection that would be given an American corporation abroad.

"It has been reserved for jealous Frenchmen to attack Mr. Himmel and attempt to discredit his enterprise. Whether they have injured the future of the enterprise is doubtful, but upon one point there is no doubt. They have seriously and permanently injured any other French commercial or financial enterprise which attempts to establish business relations in the United States or seeks to incorporate under the laws of the United States."

SMITH REPRIEVES WALKER.

Will Allow Incoming Governor to Decide Youthful Murderer's Case.

ALBANY, N. Y., Dec. 16.—Governor Smith today granted to Jesse Walker of Evansville, Ind., a former sailor, sentenced to die Jan. 23, 1921, in the electric chair at Sing Sing Prison for the murder of a man in this State, a respite until Feb. 7, 1921, so that Nathan L. Miller, the incoming Governor, will have an opportunity to study the case.

The Indiana Service Star Legion at its conference in Indianapolis recently asked Governor Smhit to grant clemency to Walker.

Jesse E. Walker, 19 years old, was convicted of murder in the first degree on March 21 by a jury in the Brooklyn Supreme Court for killing Samuel Wolchock, an aged jeweler, of 208 Wyckoff Avenue, Brooklyn. The jeweler put up a right when Walker and two former shipmates tried to rob him and shots were fired by both Walker and a pal named Nichols.

When arraigned for sentence Walker interrupted Justice Fawcett, who dwelt on the enormity of the crime and the youth of the slayer, by saying: "I am not here for a lecture. I am here for sentence." He laughed loudly as he was walking out of the courtroom after being sentenced to die in the electric chair.

FORD-NEWBERRY VOTES SOLD AS WASTE PAPER

Senate Committee Is Told of Lost Ballots—Newberry and Aids Go to Supreme Court.

WASHINGTON, Dec. 16.—Preparatory to beginning a recount of the ballots cast in the Michigan Senatorial election contest of 1918 between T uman H. Newberry, Republican, and Henry Ford, Democrat, the Senate Elections Committee heard testimony today relative to alleged accidental destruction of 17,000 ballots cast in the election.

Election officials from two of the townships were called before the committee to give their version of the manner in which the missing ballots were destroyed while attorneys for Ford, whose contest of the seat now held by Newberry is before the committee, traced through witnesses the approximately 7,700 ballots cast in the city of Saginaw from their sale as waste paper by a City Hall janitor to a junk dealer, from whom Fred R. Dolsen, assistant secretary to Mr. Ford, purchased them.

Coincident with the beginning by the Senate committee of its hearings, counsel for Senator Newberry and others convicted with him on charges of conspiring to violate Federal laws in the Senatorial election filed briefs in the Supreme Court supporting their appeal from the lower court. The briefs contended that the Corrupt Practices act, under which the convictions were made, was inapplicable to the case. The contention also was made that the act deals with amounts spent by the candidate himself, and not with amounts voluntarily contributed by supporters.

MINE FOREMAN'S HOME BURNED IN MINGO

Threats Had Been Made by Strikers—State Rests in Murder Trial.

WILLIAMSON, W. Va., Dec. 16.—Information of the burning last Saturday night of the house occupied by Mont Williamson, foreman of Border Mine No. 2, at Borderland, W. Va., in the Mingo coal strike district, was received here tonight by A. L. Armentrout, Vice President and General Superintendent of the Borderland Coal Company mines.

Mr. Armentrout said an investigation led him to believe the fire was incendiary. Threats had been made to burn the house, Mr. Armentrout said. The wife of Williamson boarded non-union miners, the Superintendent stated, and this also had been the cause of threats. The Borderland mine has been the scene of several acts of violence.

The State this afternoon rested its case against Taylor Cole, charged with the killing of E. Lee Ripley, State policeman, a few days before the arrival of Federal troops. State witnesses gave testimony similar to that given yesterday regarding the way Ripley and William Hatfield met their deaths in a pistol fight. L. L. Tinsley testified that apparently resentment existed on the part of Cole and Hatfield against Ripley for arresting them prior to the shooting for alleged gambling.

Mat Steel, a State witness, demonstrated the manner in which the three men were standing while the fight was in progress, employing spectators and attorneys to show their relative positions.

Three men, charged with assault and battery, were arrested today in relation to the beating of Elwood Simpkins, an employe of the Alma Cedar Coal Company, near Matewan, on Monday last. They were released under $200 bonds each. They were Ira Phillips, Robert Bandy and Roscoe Lee.

LEWIS 'CARELESS,' COAL MEN ASSERT

Wholesale Association Declares Untrue His Charge That One Man Made $7 Profit.

Coincident with an announcement that the coal trade intended to purge itself of profiteers and "fly-by-night" speculators, the Wholesale Coal Trade Association sent out a statement yesterday that District Attorney Harry E. Lewis of Kings County was "careless" in his employment of documents and there was no ground, save a clerical mistake, for his recent charge that a wholesaler or middleman took a $7 profit on coal sold in Brooklyn. It is alleged that Mr. Lewis knows now that his statement was not true but has not retracted it.

William J. Healy of Wilkes-Barre, who is, the Association says, the man who made the $7 profit, has written to the committee that investigated the Lewis charge that he had "established to the satisfaction of the District Attorney that the charges were without foundation." He added that though he had requested retraction not a word had been said to give publicity to the fact that the charges were untrue.

FLIERS ALARM LAGUARDIA.

Will Be Necesary to Regulate Them by Ordinance, He Says.

In a letter to General Charles T. Mencher, Chief of the Air Service in Washington, Major F. H. LaGuardia, President of the Board of Aldermen, declared yseterday that it would be necessary for the Aldermen to pass an ordinance regulating aircraft flying. He wrote in part:

"Flying conditions in New York of late have been such that it will be necessary to pass regulating ordinances. I am desirous of conferring with your department in order to agree upon the altitude limitations and nature of flying over the City of New York. Would you be good enough to detail such officers who have the subject well in hand to confer with me?

"Permit me to suggest that Colonel Hickman has given this matter some study and I believe that the information he has would be very useful to me. I hope you will write to Major Christy, commanding officer of Mitchel Fieid, to give me such information as he has obtained from actual flying conditions."

ACTS ON RAIL STRIKE VOTE.

Labor Board Will Hand Down Decision Today on Its legality.

CHICAGO, Dec. 16.—Decision as to whether railroad unions are permitted under the transportation act to take strike votes among their men without first submitting their grievances to the Railway Labor Board for adjustment will be handed down tomorrow by the board, it was announced today following a hearing in the case of two unions which took such a vote on the Norfolk & Western lines.

Chicago Has 109,594 Negroes.

WASHINGTON, Dec. 16.—The negro population of Chicago increased 65,491 in the last decade and now is 109,594, the Census Bureau announced today. The percentage of increase was 148.5 The total white population is 2,589,104, an increase of 450,047, or 21 per cent., and all others numbered 3,007.

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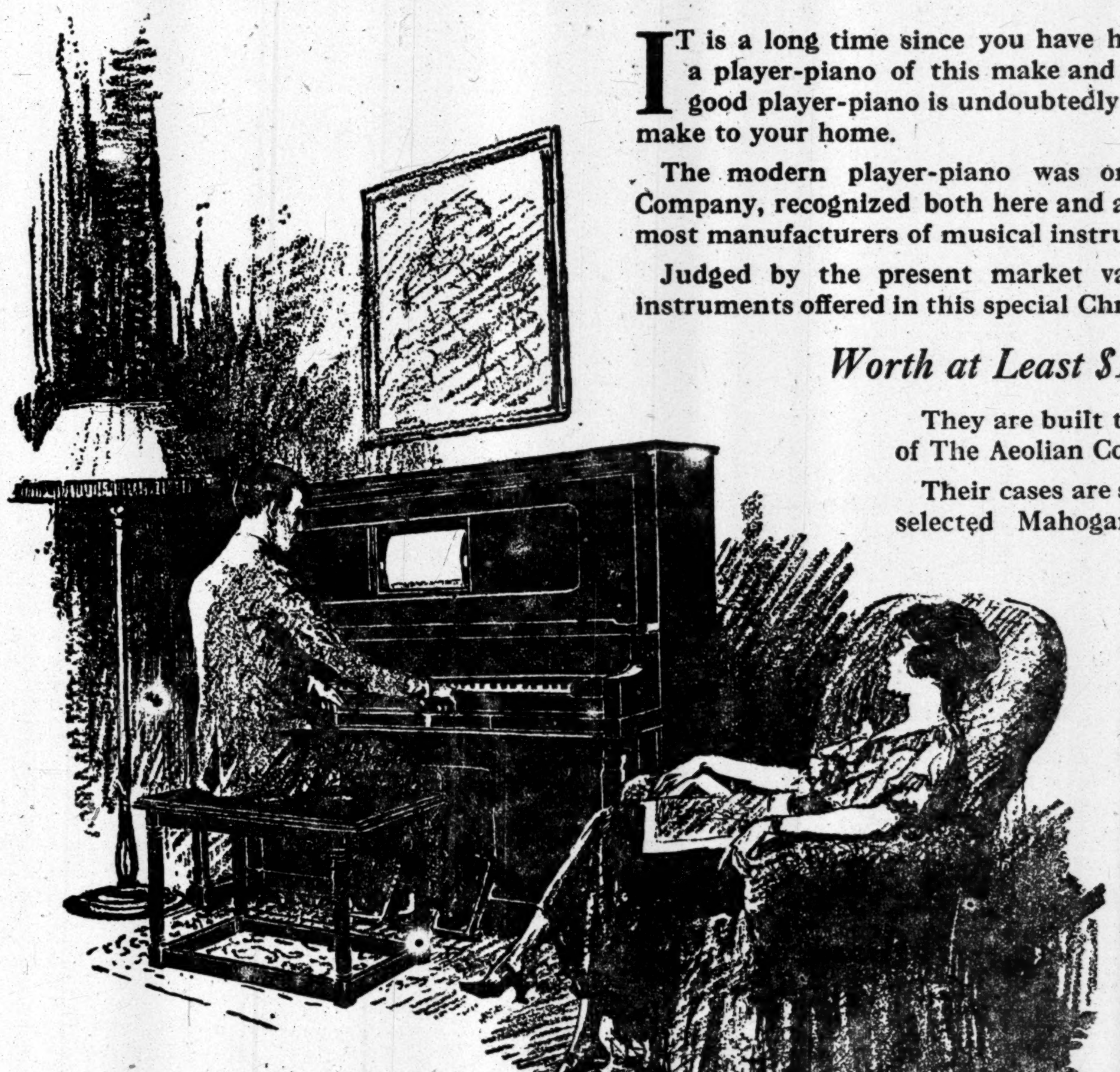

IT is a long time since you have had an opportunity to buy a player-piano of this make and quality at such a price. A good player-piano is undoubtedly the finest addition you can make to your home.

The modern player-piano was originated by The Aeolian Company, recognized both here and abroad as the world's foremost manufacturers of musical instruments.

Judged by the present market value of player-pianos, the instruments offered in this special Christmas opportunity are

Worth at Least $150 More

They are built throughout in the factories of The Aeolian Company.

Their cases are superb. Made of the finest selected Mahogany veneer, they compare favorably with the highest-priced pianos.

Their musical quality is extraordinarily fine, reflecting the tremendous strides made by The Aeolian Company in their development of pianoforte tone.

The player action they contain is the Aeolian specially made and exclusive action. It is the best to be obtained regardless of price and has many patented features which make it the simplest, easiest and most artistic of all player actions.

PLAY THE PIANO YOURSELF

LEARN the fascination of producing music—of playing the piano yourself. Seated at this player-piano with your hands on the "expression" levers, you are just as much a **pianist** as though you had years of training and your fingers were actually touching the keys. Put in the roll of Dvorak's "Humoresque." Start the music softly, swell it toward the end of the phrase, and then end it softly with a slight slowing of the time Do the same thing as the phrase is repeated and then play the next with a little different spirit, giving it the variety which is the soul of music. Do you realize the fascination of this? Do you realize that there is no pleasure in **hearing** music, even the finest, which can compare with the pleasure of personally producing it?

Act Now, the Number Is Limited

Those who appreciate the significance of this unprecedented opportunity should act *at once.* While the instruments have been provided for Christmas selling, their number is limited.

If you want the instrument delivered for Christmas, we will hold it for you on a small deposit. But *do not wait until near Christmas before coming in.*

Remember this genuine Aeolian-built Player-Piano, guaranteed by the world's largest manufacturers of musical instruments, may be bought for a moderate down payment balance $15 per month

AMERICAN LEAGUE MEETS HERE TODAY

Younger Circuit Expected to Ratify National Agreement at Annual Conclave.

NEW SCOUT FOR YANKEES

Huggins Adds Paul Krichell, Veteran Catcher, to Staff—Giants Buy Kane, Hartford Infielder.

New York's epidemic of baseball meetings is positively under control. It will end today, when the American League magnates sing "Blessed be the tie that binds" over their compact with the National League. The Directors of the younger major league will gather this morning at the Hotel Belmont, and the annual meeting of the organization will be convened in the afternoon at the same inn. In addition to ratifying the new covenant, the league is expected to coincide with the older body in recommending to the Advisory Council that the pennant chase begin on Wednesday, April 13.

In view of the profound peace that now enfolds organized baseball, wars and rumors of war will have a very small place on the program, if any at all. The magnates will have to pinch themselves, or each other, to realize that they are really attending an American League meeting. Possibly, in deference to the feelings of some of the hardened veterans of many a war, and to make them feel at home, a mimic battle will be staged, but the shells will all be blanks.

There will be plenty of trades and rumors of trades, however, with the rumors far outnumbering the realities. No league meeting would be the genuine article without an atmosphere filled with reports that the Indians' outfield would go to Sacramento in exchange for a promising first baseman, or that Washington would get Babe Ruth in a trade for Frank Brower.

The Yankees engaged another scout yesterday in the person of Paul Krichell, the veteran catcher, formerly with the Browns and later with minor league teams. Krichell will have as his special mission to comb rough diamonds from the college pools and the semi-pro haymows.

It was reported—and it is also denied, so take your choice—that Jimmy Burke, who managed the Browns last season, will go to Boston to help Duffy look after the welfare of the Red Sox. At any rate, Duffy has been on the outlook for a capable coach, and so has Bill Donovan at Philadelphia.

Roger Bresnahan has taken on Bill Clymer as manager for his Toledo team of the American Association. Clymer has filled many such posts, his latest connections being with Louisville, Columbus and Seattle.

The final announcement, following the semi-final and fourth-round announcements from other points that the Yankees would train at Shreveport, was made yesterday at the offices on Forty-second Street. Some little uncertainty regarding the scheduling of pre-season games held up the official decision until now. The Yanks will leave New York for the South on March 6 and will start back northward from Shreveport on April 1.

The Giants yesterday announced the purchase—beg pardon, some of the minors object to the verb "purchase" in regard to acquiring a player. Let's start over again. The contract of Kane, an infielder, held by the Hartford Club, was reassigned yesterday to the Giants.

Frank Navin, President of the Detroit Tigers, received a telegram from Ty Cobb yesterday, saying that he was leaving Augusta for New York and would be here today. Upon his arrival Ty will be amazed to learn that Navin wants him to manage the team.

Buck Herzog signed a contract yesterday to help George Stallings manage the Rochester team of the New International League. It is possible that this move may lead to preferment for Herzog, for Ty Cobb is known to be strongly in favor of getting Stallings at the helm of the Tigers. In view of Cobb's increased prominence in the Detroit councils, he may be able to bring this to pass, in which case Buck would probably get the management of the Rochester club.

Dick Rudolph, the twirler who was largely guilty of hoisting the Braves into a world's championship back in 1914, was authorized yesterday to negotiate his own trade. Rudolph, if he can get the assent of all the National League teams—and last night he had received the O. K. of all except one—will talk with Ty Cobb, it is understood, about a berth on the Tigers.

The latest authentic report—authenticated by several persons who didn't know whether it was so or not—bearing the home address during the coming playing season of one Rabbit Maranville, is to the effect that the Pirates and Braves have practically reached agreement on a dicker.

Bobby Quinn, business manager of the St. Louis Browns, is here to represent that club at the American League meeting in place of Phil Ball, the owner, who is laid up with a broken ankle. Quinn said last night that no manager had yet been obtained for the team.

The American League is expected to give its approval today to the plan which the National League indorsed at its meeting, allowing the spitball veterans to continue in business at the old stand.

FAVORS LANDIS CONTROL.

Pacific Coast League Mogul Wants to Enter New Tribunal.

LOS ANGELES, Dec. 16.—"Landis government" for the Pacific Coast Baseball League is favored by President Edward R. Maier of the Vernon Club, according to his statement just before he left to attend the annual meeting of the league directors in Sacramento today. Maier said he would like to see the minors as well as the majors within the jurisdiction of the new tribunal headed by Judge K. M. Landis. "I am in favor of going in," he said. "The plan may not be perfect and it will not bring about a baseball millennium, but, if the minors are conceded one crumb of comfort under the new order of things, that will be more than they ever got before."

Cubs Secure Pertica.

LOS ANGELES, Cal., Dec. 16.—Bill Pertica, pitcher of the Los Angeles club of the Pacific Coast Baseball League, has been traded to the Chicago Nationals for an infielder and an outfielder, according to word received here today from Wade Killefer, Los Angeles manager, now in the East.

Clymer to Manage Toledo.

TOLEDO, Ohio, Dec. 16.—Bill Clymer, who piloted the Columbus team of the American Association last season, has been signed by Roger Bresnahan to manage the Toledo American Association team the coming season. Bresnahan and Clymer signed in New York yesterday.

Ban Johnson on His Way Here.

CHICAGO, Dec. 16.—B. B. Johnson, President of the American League, left today for New York to attend the annual meeting of the league opening there tomorrow. Because of illness, Charles A. Comiskey, owner of the Chicago Americans, will not attend the meeting.

Pat Donovan Succeeds Bill As Manager at Jersey City

Life at Jersey City as far as baseball is concerned is just one Donovan after another. Wild Bill Donovan recently resigned as manager of the Skeeters to become leader of the Phillies, and yesterday it was announced that another of the same Irish family, Pat by name, would hold the reins next season. In his day Pat Donovan was one of the greatest outfielders of all time and he won the appointment at Jersey City over a flock of candidates who wanted to be chief custodian of the destinies of the Jersey club. Pat will have to be a good custodian, for the Skeeters need a lot of cussing.

YALE GRIDIRON LIST HAS MANY CHANGES

Bates, Vermont, Army and Maryland Newcomers on Eli 1921 Football Schedule.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 16.—Yale will play a trump football card next Fall in presenting the Army eleven in the bowl. Sanction has been given by the War Department for the innovation.

This is the first time the West Pointers have received permission to leave the Hudson for a game, except for the annual match with the Navy in New York City. For years the Army and Navy were not allowed to leave home even for their annual game, but consent for them to play this in New York City has been followed by permission for the Army to come to New Haven. Yale believes that this game will fill the bowl to overflowing, as will the Brown match here a week later.

Yale has made two other general changes in gridiron policy. The first is a return to the plan of booking most of its games with New England college elevens, the second of not meeting any Southern opponents in an early season game except North Carolina. Brown has been given a place near the middle of the schedule. The Brunonians almost defeated the Elis last Fall and Yale has decided to name an easier opponent for its game just before the Harvard matches. The position Brown has held for two decades.

Bates, Vermont and Williams are the other New England opponents on the schedule. The University of Maryland has been given the date just before the Princeton game. Yale invited Colgate and West Virginia to play next year, but these teams had no place on their schedule for Yale on the dates submitted.

The season will open earlier than usual, Yale playing Bates four days before the college Fall term starts. All except the Harvard game are in the bowl.

The schedule:

Sept. 24, Bates; Oct. 1, Vermont; Oct. 8, North Carolina; Oct. 15, Williams; Oct. 22, Army; Oct. 29, Brown; Nov. 5, Maryland; Nov. 12, Princeton; Nov. 19, Harvard, at Cambridge.

NO PENN STATE GAME.

Bezdek's Eleven Is Unable to Arrange Meeting With Columbia.

The Penn State athletic authorities yesterday sent word to Columbia that they could not schedule a football game with the Blue and White at the Polo Grounds next October. Graduate Manager Watt had offered the Centre County team the date of Oct. 22, when Columbia hopes to stage a game at the Brush Stadium with some nationally known eleven. Centre College and the University of Illinois, with which negotiations had also been conducted, were unable to make the trip East. Penn State's reason for declining the proposal is the fact that Hugo Bezdek's aggregation has completed its schedule and has already booked a game at the Polo Grounds with Georgia Tech on Oct. 29.

Trinity, which was Columbia's opponent in the opening game this Fall, will not appear on next year's schedule. No reason was given at Columbia for the action. It will be recalled that the Hartford team was taken on this year after a lapse of several years, following the Brickley episode in which the brother of Charley was accused by N. Y. U. and Columbia of professionalism. Both New York schools severed relations at once and did not bring Trinity back to their schedules until the season just ended.

DOBIE DENIES REPORT.

Not Going to University of West Virginia, Says Cornell Coach.

ITHACA, N. Y., Dec. 16.—Denial of a published report to the effect that Gilmour Dobie, coach of the Cornell University football team, will become coach at the University of West Virginia next season was made here today. Both Graduate Manager Romeyn Berry of the Cornell Athletic Association and Coach Dobie declared that the report was "news" to them. Coach Dobie has a three-year contract at Cornell, effective for two years more, and Graduate Manager Berry stated that the coach has been in consultation with him relative to plans for the 1921 Cornell football schedule.

MORGANTOWN, W. Va., Dec. 16.—H. A. Stansbury, Athletic Director of the West Virginia University, today declined to say whether the university was negotiating with Gilmour Dobie, coach of the Cornell football team, as coach of the 1921 team, but added that a 1921 coach had not yet been selected.

SAYS PRATT WILL QUIT.

Michigan Athletic Director Declares Ex-Yank Is Out of Big League.

ANN ARBOR, Mich., Dec. 16.—P. G. Bartelme, Athletic Director of the University of Michigan, announced tonight that Derrill Pratt, former second baseman with the New York Americans, who was traded to Boston yesterday, would not play league ball the coming season. Pratt is the Michigan baseball coach. Bartelme held that Pratt's contract here precluded his joining the Boston club. Pratt could not be located here tonight.

WRAY IS ELECTED CAPTAIN.

Clever U. of P. Quarterback Chosen to Lead 1921 Eleven.

PHILADELPHIA, Dec. 16.—Rex D. Wray of Monmouth, Ill., was today elected Captain of the University of Pennsylvania football team.

Wray, who played quarterback the last season, is 24 years old, and though nominally a senior in the School of Finance, has a junior standing in scholastic work due to interruptions in study during the war.

N. H. College Football Schedule.

DURHAM, N. H., Dec. 16.—New Hampshire College today completed its football schedule with the exception of one date for a game with the Army to be played at West Point on Oct. 1. Other games follow: Oct. 8, Dartmouth at Hanover; 22, Vermont at Burlington; 29, Bates at Lewiston; Nov. 5, Colby at Waterville; 12, Massachusetts Agricultural College at Durham; 19, Holy Cross at Manchester or Haverhill, Mass.

MANY MORE BOXING LICENSES GRANTED

List of 154 Permits Issued to Mitt Wielders, Seconds, Managers and Officials.

The work of licensing boxers, seconds, managers and officials of boxing bouts in this State, to work under the provisions of the Walker law, was continued yesterday at the joint meeting of the Boxing Commission, of which Joseph Johnson is Chairman, and the License Committee, headed by Larry McGuire. The ranks of licensed operatives through the Empire State was swelled by 154 individuals, the number of applications approved as disclosed by a statement issued after the session.

In the list of licenses issued appear but few names of prominent boxers. For the most part the applications approved came from embryo ring stars whose work in the squared circle has not yet reached a stage where they are entitled to inclusion in pugilism's select circles. Gene Tunney, the Greenwich Village light-heavyweight, who has not yet appeared in a bout under the Walker law here, and Eddie McGoorty, veteran Wisconsin middleweight, are the most imposing names included in the list. McGoorty, in submitting his application, gave a Chicago address. Benny Coster, east side veteran, is another who gained a permit entitling him to follow his profession in the ring.

A division of the license awards shows that permits were granted to eighty-five boxers, forty-five seconds, thirteen managers, one judge, seven timekeepers, one referee and two physicians. The lone judging license went to George H. McMonagle of Syracuse, and the single referee permit was awarded to Frederick Hulsmann, a local applicant.

Following is a complete list of the licenses issued:

Boxers.

Johnny Adames, Joe Alton, Jimmie Betz, Kid Brady, Chubby Brown, Kid Clark, Al Cook, Benny Coster, Paul Dixon, Billy Douglas, Fred Glover, Heinie Gordon, Leo Griffin, Jack Holland, Al Howes, Joe Hurley, Jimmie Kirk, Pinkie Lewis, Rube Lundy, Larry McCoy, Johnny Maguire, Billy Marlow, Kyle Moore, Smiling Harry Nolan, Billy Prince, Joe Reilly, Young Rogers, Young Joe Rose, Artie Ryan, Frank Sair, Johnny Sheppard, Jack Smith, Charles Spielman, Charley Steele, Jimmy Sullivan, Nick Talby, Gene Tunney, Frank Vivian, Johnny Walker, Bert Williams, Young Angelo, Fighting Dick Atkins, Frank W. Bear, Allie Berman, Jack Billings, Eddie Buhler, Walter Brooks, Danny Burns, Mickey Carroll, George Fox, Joe Garnet, Tommy Harvey, Martin Judge, Johnny Keller, Louis Kreger, Young Harry Lewis, Frank Lippy, Young Lippy, Larry Lundy, Tim Lynch, Johnny Mack, Tommy Martin, Eddie McGoorty, Charles Mullen, Al Murphy, Pete Murphy, Steve Neland, Kid O'Brien, Sammy Parks, Freddy Pieres, Johnny Ritchie, Tommy Ritchie, Billy Roche, Stanley Russell, Johnny Saxon, Kid Shamrock, John J. Thomas, Mack Turner, Joe Kid Wagner, Mike Wallace, Young Warren, Frankie Williams, Mike Wilson, K. O. Mueller, Young Shebby.

Judge.

George H. McMonagle, Syracuse, N. Y.

Managers.

Abe Applebaum, William J. Bagley, Harry Heckinger, William O. Jaconetti, Louis Link, Robert Martin, Joseph Conway, John Curran, Lew Klein, Philip Levy, Robert Minott, James C. Mullen, Albert Wolf.

Timekeepers.

John F. Brady, Edmond F. Dunn, Charles W. Bublitz, Jack Livingston, Adam Rohrey, Robert Stoll, William H. Tilton.

Referee.

Frederick Hulsmann.

Physicians.

Jacob Kramer, John F. Mars, M. D.

Seconds.

Harry W. Balogh, William F. Blute, Charlie Burke, Morris Cohen, Frank Comparato, George Costello, James F. Deighan, Thomas Kerr, Lew Klein, Philip Levy, Lawrence Lundy, Frank Markey, Fred Martens, Herbert K. Marx, Eddie Mayo, Woolf Midda, James C. Mullen, Alfred Robinson, James Sarno, Otto Schultz, Edward Seery, Jack Singer, John P. Bresnahan, Gus Brown, Thomas Joseph Cullen, Jack Donning, James C. Eagan, Francis A. Flanagan, Max Goldman, Samuel Goldman, Jimmie Hart, Joseph Hittner, Edward B. Hopkins, Charles Ledoux, William L. McCarney, Daniel H. McKetrick, Charles D. McMahon, Harry Maxwell, M. E. Murray, Anthony Polczzolo, James Presse, Joseph Rice, James Sala, Marcel Thomas, James J. Tunney.

DEMPSEY ON WAY HOME.

Champion Will Not Return to New York Until After Holidays.

Jack Dempsey, world's heavyweight champion, and his manager, Jack Kearns, left this city yesterday afternoon on the Twentieth Century Limited for Chicago. The pair are en route to Salt Lake City, where the champion will visit his folks for a short time before proceeding to the Coast. It was not expected that Manager Kearns would accompany Dempsey on the trip west, but at the last minute Kearns decided to make the trip. Dempsey and his manager plan to return here shortly after the holidays.

Before leaving Manager Kearns declared that plans for Dempsey's future, in the ring and otherwise, were unsettled. It is probable a tour of the country will be arranged for the title holder, starting from the time he leaves the Coast to return here. No definite plans in this direction have as yet been arranged, Manager Kearns said, adding that he is considering several offers for bouts in which Dempsey will defend his title in different sections of the country. Kearns would not disclose the identity of Dempsey's prospective opponents.

JOIN NAVY BOXING SQUAD.

King and Frawley, Football Linemen, to Seek Glove Honors.

Special to the New York Times.

ANNAPOLIS, Md., Dec. 16.—Two of the Naval Academy's football players, Right Tackle King and Frawley, a powerful substitute guard, have reported to Coach Webb and will try for heavyweight boxing honors. Mission, last year's intercollegiate champion at the weight, will take care of the 175-pound class this year.

King is regular tackle of the eleven and was stroke of the Olympic crew at Antwerp last Summer. He weighs 185 pounds. Frawley is ten pounds heavier and is also a football player and oarsman.

BOGASH TO MEET COFFEY.

Welterweights Head Boxing Card at the Pioneer S. C. Show.

A promising card of bouts is scheduled for this evening at the Pioneer Sporting Club. The principal fifteen-round bout will bring together Lou Bogash, Bridgeport, Conn., contender for the welterweight championship title, and Vince Coffey of Harlem. Bogash recently competed in a bout at Madison Square Garden, where he made a decided impression by the easy manner in which he beat Marty Cross. The Bridgeport boxer is regarded as a dangerous contender for the title now in the custody of Jack Britton.

Earl Baird, Tacoma lightweight, will appear against Lew Snyder of Bayonne in the semi-final ten-round bout. In a six-round contest Pete Bogash, brother of Louis, will exchange blows with Al McRay.

Navy-Georgetown Game in Doubt.

ANNAPOLIS, Md., Dec. 16.—It is possible that the Navy and Georgetown football teams will not meet next year. Navy is willing to schedule a game, but it is understood Georgetown is inclined to hold out on the arrangement of a series on the home and home basis.

WEFERS IS ORDERED TO RETURN PRIZES

A. A. U. Committee Takes Action Because Sprinter's Name Was Not on Program.

Bernie Wefers Jr. of the New York A. C., local 60-yard and 300-yard champion, was ordered to return two prizes last night at the meeting of the Metropolitan A. A. U. Registration Committee when a protest on the Mercury Footer's participation in a recent meet was upheld. The tokens were captured by young Wefers at the games of the Montclair A. C., Nov. 23, when he raced to victory in both the 100-yard and 220-yard handicap tests, competing from scratch. Chairman Jacob W. Stumpf of the Registration Committee announced that a protest had been entered by Tim Sullivan, who charged that Wefers was not eligible to compete in view of the fact that his name did not appear upon the printed program.

In announcing the Registration Committee's decision, Chairman Stumpf declared that the officials had not confined their consideration alone to the technicality that Wefers's name was not included in the printed list of starters. Chairman Stumpf said the committee was of the opinion that Wefers should have been penalized distance instead of being permitted to start on scratch against athletes whose records entitled them to handicaps. The Registration Committee leader therefore instructed Wefers to return both prizes.

S. Mallon, Yorkville Catholic Club harrier, was set down for a period of thirty days. Mallon was found guilty of a competitive irregularity, in that he started from the 4-minute handicap mark in the recent Hugh J. McGrane Memorial Handicap, conducted by the Yorkville C. C., when he had been handicapped at 3:30.

Charges of professionalism brought against Andrew F. Ince, middle-distance runner of the Jersey Harriers' A. A. were dismissed. Ince, in a complaint submitted to the Registration Committee, was charged with boxing in the professional ring under the name of Young Tiger. An investigation, Chairman Stumpf declared, failed to produce any evidence to substantiate the charge, and Ince was, accordingly, exonerated.

Al Hulsebosch, Paulist A. C. track captain, appeared before the committee in behalf of one of the club's leading boxers. Hulsebosch lodged a protest against the action of the American Legion in refusing to award a prize to William O'Connell, local flyweight champion, at a recent tournament in the Ninth Regiment Armory. Hulsebosch submitted that O'Connell was prevented by injuries from competing in the final bout of his class after being victorious in his previous matches. An investigation by the committee, Chairman Stumpf said, disclosed that O'Connell had claimed an injury to his hand when summoned for the final bout, but that a physician, after examining the hand claimed to be injured, had pronounced O'Connell fit to go on with the final. Hulsebosch's protest was disallowed.

St. Anselm's A. C. and the United Post Office Clerks' Association submitted applications for sanctions on the same date, March 12, and the problem was referred to the committee for solution. St. Anselm's officials made the task easy by withdrawing their application for sanction, giving the letter carriers the March 12 date and agreeing to hold their meet some time in February.

The application of D. Parker, a native of Scotland, who is making his home in Newark, for registration as an amateur athlete was approved. Parker's application was presented to Frederick W. Rubien of the National Committee, who referred it back to the local body for action. The lad from the Highlands is a half-miler.

DARTMOUTH FIVE VICTOR.

Defeats Middlebury in Basketball by Score of 31 to 19.

Special to the New York Times.

HANOVER, N. H., Dec. 16.—Dartmouth opened its basketball season here tonight with a 31 to 19 victory over Middlebury. Although both teams were inclined to be wild at basket shooting, the Green was greatly superior in the floor work. Captain Nelson Browne was the individual star of the game, scoring fourteen points for Dartmouth during the first half.

Middlebury found it difficult to break through the defense of Heep and Millar, and for this reason was forced to attempt most of its shots from mid-floor. Leonard was the outstanding star in the Middlebury line-up, scoring all but five of the team's nineteen points.

The summary:

DARTMOUTH (31).		MIDDLEBURY (19).
Browne	L. F.	Heath
Yuill	R. F.	Lacy
Conley	C.	Davis
Heep	L. G.	Hardy
Millar	R. G.	Leonard

Goals from floor—Browne (4), Heep (3), Millar (2), Cullen (2), McDermott, Heath, Leonard, Hardy. Goals from fouls—Browne (6), Millar, Leonard (12), Heath.

Substitutions—Dartmouth: Cullen for Yuill, Yuill for Browne, Tracy for Yuill, McDermott for Conley, Moore for Keep. Middlebury: Siborski for Lacy.

Referee—Kelly. Timer—McKay. Time of halves—20 minutes.

CATHEDRAL FIVE VICTOR.

Noses Out All-Hallows Team, 26 to 21, in Fast Basketball Game.

The Cathedral College Prep five defeated All-Hallows Institute yesterday afternoon in a basketball game on the latter's court. The score was 26 to 21. O'Connell of Cathedral was the individual star of the battle. He tossed six goals from field. At half-time All-Hallows led by 12 to 4, but the Cathedral quintet uncorked a spurt in the second period that swept the home players off their feet. Fitzsimmons's guarding was the feature of the winners' defensive play.

The line-up:

CATHEDRAL (26).		ALL-HALLOWS (21).
Hayes	L. F.	W. O'Connell
Finn	R. F.	Mulldoon
D. O'Connell	C.	Brennan
Biesch	L. G.	O'Rourke
Fitzsimmons	R. G.	Culhaine

Goals from field—Finn (4), Hayes (2), D. O'Connell (6), Mulldoon (4), W. O'Connell, O'Rourke, Brennan (2), Culhaine (2). Goals from foul—D. O'Connell, Finn, W. O'Connell. Referee—Joseph Nagle. Time of halves—15 minutes.

YALE PLAYERS SELECTED.

Coach Sharpe Names Varsity Basketball Squad for First Game.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 16.—Coach Al Sharpe of the Yale basketball team tonight picked the team and substitutes for the opening game of the season at the Brooklyn Polytechnic Institute tomorrow night and the game Saturday with New York University at New York City. The selections follow: Forwards, Keck, Alderman and Bailey; centre, Conklin; guards, Cooper, Basher and Captain Flynn.

Will Lead Penn State Harriers.

STATE COLLEGE, Pa., Dec. 16.—C. U. Cooper of Oakmont, a junior, has been elected captain of the Pennsylvania State cross-country team for next year, succeeding Romig, intercollegiate titleholder. Two members of this year's squad, Romig and Orr, will be lost by graduation.

Women Plan Ice Hockey League.

BOSTON, Dec. 16.—Plans for an ice hockey league composed of women players were announced today by the Back Bay Hockey Club of this city. It is proposed to have teams from Philadelphia and Pittsburgh in the circuit.

Jay Gould's Younger Brother Proves His Skill in Squash

Demonstrating that not all of the ability of the Gould family at indoor court games is confined to its stellar member, Jay Gould, a younger brother, George Gould Jr., made a successful entry in squash tennis circles this week and showed remarkable promise. Gould played his first tournament match as a member of the Columbia Club's Class B team and won it against H. S. Thorne of the D. K. E. Club, a player who is ambidextrous, using either hand with almost equal facility. Young Gould's principal asset is his hard hitting, and it was his smashing that won him his initial match. He has apparently been able to assimilate a good deal of his brother's great cleverness in wrist manipulation, and, with added experience, should become one of the most valuable members of the Columbia Club team.

PENN IS VICTOR IN SOCCER TITLE GAME

Quakers Make Strong Finish Against Princeton Team and Win by 4 to 2 Score.

Special to the New York Times.

PHILADELPHIA, Pa., Dec. 16.—The University of Pennsylvania won the intercollegiate soccer championship for the second successive season when it defeated Princeton on the field of the Merion Cricket Club here this afternoon by the score of 4 goals to 2. Pennsylvania was outplayed in the first half which ended 2 goals to 1 in Princeton's favor, but came back and electrified a truly large crowd by completely outclassing its opponent.

High-pitched rivalry occasioned by two former draw games lent the play a tenseness that communicated itself with the spectators that banked the field. Never has a soccer match in Philadelphia been so cheered or harder fought. The Penn Band gave the atmosphere a football touch and the snake dance after cessation of play further resembled the celebrations of the gridiron.

The first meeting of the teams resulted in a scoreless tie. On second meeting each team tallied three goals and no more, although four extra periods were played. Hence today's game was for blood, and the play was lightning fast at times. Miraculous saves on the part of each goalkeeper probably were the featuring plays, for each in turn was bombarded viciously, Cooper in the last half and Darrow in the first.

Princeton's early scores were made by Stinson and Woodridge. The Tigers were kicking against the wind, but, singularly enough, instead of a hindrance, this seemed almost a help. Penn in its turn against the breeze, which was quite stiff, played with increased success. Spencer scored for Penn just before the half ended.

In the final period Dowlin, Lee and Bingham tallied. Penn appeared far superior in this session, just as Princeton had in the first. It was a revelation to the watchers, who, much as they disliked the thought, for the majority were loyal to Penn, expected a Tiger victory. The line-up:

PENNSYLVANIA (4).		PRINCETON (2).
Bingham	O. L.	West
Pennell	I. L.	Thomas
Spencer	C. F. B.	Stinson
Lee	I. R.	Woodbridge
Dowlin	O. R.	Moore
Neall	L. H. B.	Wood
Binns	C. H. B.	Hunt
Balderston	R. H. B.	McIlvain
Amelia	L. H. B.	Keyes
Darrow	R. F. B.	Fisher
Haywood	G.	Cooper

Goals—Spencer, Pennell, Bingham, Lee, Stinson, Woodbridge.

Substitution—Trowbridge for Moore.

Referee—Scofield. Linesmen—Hines and Addison. Time of halves—45 minutes.

WILL FORFEIT ICE TITLES.

McGowan Not to Defend Skating Laurels at Newburgh.

With the announcement from St. Paul, Minn., that Everett McGowan, international and national speed skating champion, would not compete in the national outdoor speed skating championships at Newburg, N. Y., because of lack of condition due to mild weather, the indications are that the competition for the titles on New Year's Day will resolve itself into a struggle between Joe Moore of New York, international sprint champion; Charles Jewtraw of Lake Placid, Eastern champion; Leslie Boyd, metropolitan indoor and outdoor champion; Edmund Horton of Saranac and Roy McWhirter of Chicago. McGowan will forfeit his titles by non-appearance.

Between seventy-five and 100 exponents of the steel blades will compete in the nationals, weather permitting. Archie Rogers of Arlington, N. Y., after being absent from the game since 1917, when he established a world's record for the marathon at Cohoes, N. Y., will compete at Newburg on New Year's Day.

Skating clubs from New York City, Brooklyn, Saranac, Lake Placid, Schenectady, Cleveland, Pittsburgh, Yonkers, Chicago, Pittsburgh, Philadelphia, Newburg and Canada will be represented in the meet.

YALE HOCKEY TEAM NAMED.

Eleven Men to Comprise Eli Ice Squad for Holiday Trip.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 16.—Yale's hockey seven which will make the Christmas holiday trip will, it was announced tonight, include the following men: Bob Carson, captain, left wing; Shirasko, left centre; Bulkley, right centre; Carbon, right wing; Roalt, defense; Griscom and Vanigan, goal defenders. Foster, Reid and Bassett will be taken along as substitutes.

The team is to leave tomorrow for Philadelphia to practice for its games in the Ice Palace next week on Tuesday and Wednesday with the Quaker City seven and the St. Paul School team.

The remainder of the revived schedule was tonight announced as follows: Dec. 31 and Jan. 1, Carnegie Tech, at Pittsburgh; Jan. 22, Princeton, at Philadelphia; Jan. 29, University of Pennsylvania, at Philadelphia; Feb. 5, Harvard, at Philadelphia; Feb. 12, Dartmouth, at Hanover; Feb. 19, Princeton, at Boston; Feb. 26, Harvard, at Boston.

The experiment of playing in Boston and the trip to Hanover for the Dartmouth ice carnival there are novelties of the 1921 campaign.

BREYER WINS CHESS TITLE.

Hungarian Is Victor in International Tournament.

BERLIN, Dec. 16.—Julius Breyer of Hungary today won the international chess masters' tournament held here. He scored 6½ points out of a possible 9 points. Bogol Juboff and Tartokower tied for second and third places, while Reti finished fourth.

Maroczy, Mieses and Tarrasch will divide fifth prize money. Those unplaced in the tournament include Spielmann, Leonhardt and Saemhsch. The last named is a Berlin professional who made his debut in the masters' tournament.

YALE AND CRESCENT CLUBS ARE WINNERS

Defeat Columbia and Princeton Teams, Respectively, in Class A Squash Tennis.

METROPOLITAN LEAGUE, SQUASH TENNIS STANDING, CLASS A.

	Won.	Lost.	P.C.
Harvard Club	3	0	1000
Yale Club	2	1	.667
Columbia Club	2	1	.667
Crescent A. C.	1	2	.333
Princeton Club	0	4	.000

The Yale Club defeated the Columbia Club in seven straight matches, and the Crescent A. C. beat the Princeton Club five matches to two in the Class A tournament of the Metropolitan League in squash tennis yesterday afternoon. The Harvard Club, which is leading the league with a clean slate of three victories and no defeats, did not play yesterday. The effect of the day's events was to bring about a tie between the Columbia and Yale Clubs for second place, each having two victories and one defeat.

In the Yale Club's 7 to 0 victory over the Columbia Club at the Yale Club courts the sweep was made possible to a large extent through the absence of the Columbia Club's squash champion and principal star, Jay Gould, who, preparing for his court tennis encounter next Sunday with Walter Kinsella, the pro champion, is not playing any squash this week. The best match of the Yale-Columbia session was furnished in the meeting of C. J. MacGuire of the Yale Club and Frank Kidde of the Blue and White organization. MacGuire won, but he had to travel at his best speed to accomplish the feat.

Kidde looked like a winner in many stages of the opening game, but MacGuire outsteadied his opponent and won by a score of 15—12. In the second game Kidde hit the stride that in previous years has made him one of the cleverest squash players in the league. He won at 15—9, displaying admirable ability to change his pace and regulate his shots so as to get his opponent out of position. In the rubber, however, MacGuire returned to his form of the opener and won at 15—6, though Kidde made him work for every point and there were many scoreless hands.

Thomas Coward, the Yale Club star, who started the season as a Class B player, was not only promoted to the Class A ranks yesterday, but was given the position of honor as the first man on the Yale seven. He defeated E. W. Putnam two games to one, scored 6—15, 15—8, 15—4, starting slowly but reaching his best form in the second and third games and winning them with ease. The national champion, Auguste J. Cordier, made his first appearance in several weeks and won his match from Lyle E. Mahan, more familiarly known as a lawn tennis player.

Cordier has recovered from his long and serious illness, but he has been ordered by his physician to go slowly in his squash practice. Yet he showed traces of his best form yesterday and won his match in straight games, both at 15—8. Stern and Baker won for the Yale Club, 3 games to 2, while Wainwright and Walker added their points in straight games.

The Crescent A. C. presented its best line-up in its match with the Princeton Club on the Crescent courts and won without difficulty. Bull and Fink, the Crescent topnotchers, won in straight games, as did also C. W. Dingee. Doig had greater trouble defeating Harris. The two Princeton Club points were scored by O. DeGray Vanderbilt and E. C. Olds. Vanderbilt, formerly one of the leading experts at the game, made his first appearance in tournament play in a long time and defeated Dangler, 15—10, 15—12. Olds won from McVaugh at 15—10, 15—9. Monks, who has been playing on the Princeton Club's Class B team, made an encouraging appearance in the more select circles, though he lost to Dingee by 15—9, 15—11.

The summaries:

Yale Club 7, Princeton Club 0.

Thomas Coward, Yale, defeated E. W. Putnam, Columbia, 6—15, 15—8, 15—4; C. J. MacGuire, Yale, defeated Frank Kidde, Columbia, 15—12, 9—15, 15—6; A. J. Cordier, Yale, defeated Lyle E. Mahan, Columbia, 15—8, 15—8; H. R. Stern, Yale, defeated F. S. Keeler, Columbia, 8—15, 17—14, 15—12; Stuyvesant Wainwright Jr., Yale, defeated A. L. Marvin, Columbia, 15—5, 15—4; D. S. Baker, Yale, defeated H. Duncan Bulkley, Columbia, 3—15, 15—7, 15—2; John Walker, Yale, defeated R. L. Strabeigh, Columbia, 15—12, 15—10.

Crescent A. C. 5, Princeton Club 2.

C. M. Bull Jr., Crescent, defeated John Taylor, Princeton, 15—11, 15—3; R. E. Fink, Crescent, defeated H. D. Harvey, Princeton, 15—12, 15—12; Andrew Baxter Jr., Crescent, defeated J. P. Neely, Princeton, 15—8, 15—8; O. DeGray Vanderbilt, Princeton, defeated C. W. Dangler, Crescent, 5—10, 15—12; E. C. Olds, Princeton, defeated K. F. McVaugh, Crescent, 15—10, 15—9; James Doig, Crescent, defeated R. H. Monks, Princeton, 15—9, 15—11.

AMATEURS IN TITLE BOUTS.

Seven Metropolitan Champions Will Compete for State Honors.

Final details of the New York State amateur boxing championship tournament, which will be held at Madison Square Garden, Jan. 3 and 4, will be arranged Monday evening at a meeting of the Metropolitan A. A. U. Boxing Championship Committee. At this session officials for the tournament, together with other details in connection with the competition, will be decided.

The tournament has attracted the leading boxers of the district, including seven who carried off titles in the recent metropolitan championship tournament held at the Garden. Gordon Munce, winner of the heavyweight title, is the only district champion not entered. Munce is ineligible because of the fact that he resides in Bayonne, N. J.

The champions entered include William O'Connell, Paulist A. C., 108 pounds; W. Singer, Ninety-second Street Y. M. H. A., 115 pounds; J. Stark, Bronxdale A. C., 125 pounds; B. Ponteau, St. Christopher Club, 135 pounds; Milton Weiss, Ninety-second Street Y. M. H. A., 145 pounds; Nick Florio, Paulist A. C., 158 pounds, and Dan Shannon, Bronxdale A. C., 175 pounds.

McFALL CHOSEN CAPTAIN.

Veteran Harrier Will Lead Lafayette's Cross-Country Team.

EASTON, Pa., Dec. 16.—Jesse McFall was re-elected captain of the Lafayette College cross-country team at the cross-country banquet here today. McFall is a veteran of three years and is a graduate of Easton High School. His election marks the third Easton High School graduate now captain of Lafayette teams, as Joe Lehecka, the football captain, and Wolbach, the baseball captain, are also former Easton High athletes.

In consideration of their wonderful record in winning every race competed in, Captain McFall, Crawford, Montgomery, Tracey and Heisler were granted a varsity letter.

Edward Kearney, a substitute halfback, has been granted a varsity football letter by the Varsity Club.

N. Y. U. ATHLETES TO MEET.

Letter Club Will Hold Annual Conclave Tomorrow Evening.

The New York University Letter Club will hold its annual meeting before the Yale basketball game tomorrow evening, at the Violet Hut, University Heights, at 7:30 P. M. Important matters relating to the extension of gymnasium facilities at the university will be brought up for discussion. Howard G. Cann, well-known Violet star, is President of this newly formed organization, the purpose of which is to bring New York University to the fore in intercollegiate athletics.

The new type of smoker

THE type of smoker who asks vaguely for "a cigar" is giving place to the type of smoker who asks definitely for "Robt. Burns."

As more and more men get acquainted with Robt. Burns' *full Havana filler*, the habit of asking for Robt. Burns *by name*, is becoming crystallized, more and more, as a *national* habit.

Cigar dealers declare "Robt. Burns" customers are practically "substitute-proof." Robt. Burns not only *makes* friends—he *keeps* them.

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GIFTS THEY'LL LIKE
Something for their favorite Athletic Sport

SKIS $3.00 to $15.00
SKATES $2.50 to $20.00
TOBOGGANS $10.00 to $50.00
SLEDS $3.00 to $5.50
SKATING SHOES Men's and Women's $6.50 to $22.50
SKATING COMBINATIONS $10.00 to $20.00
BICYCLES $50.00 to $63.50
SWEATERS $6.00 to $22.50
MUFFLERS $3.00 to $15.00
NECKWEAR $1.50 to $2.50
MACKINAWS $16.50 to $20.00
BASKET BALLS $7.50 to $20.00
ROLLER SKATES $3.50 to $11.75

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32 Years Old—Safe—Conservative.

Listing some of our Christmas bargains!

Sheeplined coats and leather coats.
21 were $17.50
37 were $24.00
$13.50.

4 were $38.00
64 were $40.00
91 were $42.00
16 were $45.00
$25.

23 were $60.00
39 were $65.00
33 were $70.00
17 were $80.00
$45.

Soft leather and cloth jackets with knitted collar and wristlets; for golfers, trapshooters, hunters and motorists.
Were $19 to $28
$12.

Mackinaws.
Were $13.50 to $20
$9.

Were $22 to $32
$15.

Outdoor sleeping suits and bags.
Adult sizes that were $30 and $33.50
$20.

Smaller sizes that were $20 to $25
$15.

Children's outfits for outdoor schools.
Brushed wool sweaters.
Were $13.50 and $17
$8.50.

Parkas.
Were $7.50 and $8
$4.75.

Bags.
Were $8.50 to $10
$5.

Zip go boys' Bi-plane flyers.
Were $5.50
$3.85.

Bye! Bye! to Bicycles. Pierce models.
Were $57.50 to $67.50
$45.

Snowshoes slide!
Were $8.00 and $9.50
$5.

Were $10.50 to $13.50
$7.

A touchdown in footballs!
Were $8.50
$4.50.

Men's handkerchiefs.
Were 60c.
40c.

Not forgetting men's suits. Plenty now $50 to $60.

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THE NEW ITALY.

Anne O'Hare McCormick will contribute to The New York Times Book Review and Magazine next Sunday an article describing Italy as that country is today. Her description of Naples will be found especially interesting.—Advt.

RICKENBACKER WINS OUACHITA HANDICAP

Is Hard Pressed to Defeat Sterling in Featured Race at New Orleans.

FANTOCHE FIRST IN MILE

Leads Field by Small Margin in 2-Year-Old Event—Barry Shannon Scores Victory in Sixth.

Special to The New York Times.

NEW ORLEANS, Dec. 16.—Eddie Rickenbacker just managed to hold his lead to the finish here this afternoon in the Ouachita Handicap, an event for all ages, which was the feature of the racing card at Jefferson Park. Capably ridden by Jockey King, the Skinker entry had to be urged hard to outstay Sterling, the favorite and apparently the best horse in the race.

Rickenbacker showed a high order of speed at the start, and moved into the lead before the second furlong pole had been passed. Sterling, after a poor start, came along at a good pace, but lost too much ground before going into the stretch. At the finish, however, Murray had his mount coming along at a fast pace, so fast, in fact, that he probably would have been the winner in a few more strides. As it was, the lead which Rickenbacker had picked up earlier in the race lasted just long enough to bring him home in first place by the margin of a half length.

Smart Guy, the real outsider in the race, saved much ground throughout and held third place from the half way mark to the finish, finishing six lengths behind Sterling. Bunga Buck was allowed to run wide throughout the trip and did not figure seriously in the competition throughout the race.

The one-mile event for two-year-olds resulted in a victory for Fantoche, which was the favorite in a field of seven. Fantoche, ridden by Lawrence Lyke, moved up strongly just before reaching the stretch, was forced back, and then responded well in the last eighth to win by two lengths from Day Lily, with Hewen third. Day Lily showed good form and held on fairly well at the stretch after being passed out by Fantoche. Hewen lost ground as a result of being carried wide, but tired in the last eighth and finished a length behind Day Lily.

Barry Shannon Takes Sixth.

An energetic ride by Jockey Roberts played a big part in the victory of Barry Shannon in the sixth event on the program, a one-mile race for three-year-olds and upward. Four of the nine starters in this event were rated more highly than the winner and the chances of the two others were regarded as just as good. After starting poorly, Roberts soon brought his mount up into a contending position, raced ahead of Dancing Spray at the three-quarter post and came along to win by a head. Dancing Spray also began slowly, but managed to close up a big gap and was going strongly at the end. Trooper showed plenty of speed, but tired at the end and finished third, six lengths behind Dancing Spray. Tom McTaggart, the favorite, got away very poorly and was far back most of the way, never being able to make up the ground which had been lost.

Ablaze had a fairly easy victory in the second race, a dash at five and a half furlongs for three-year-olds. The Lowenstein filly ran at her best form, was capably ridden by Stack and drew out steadily in the stretch to win by two lengths from Murray, which in turn led Pueblo over the finish line by a head. Murray ran prominently from the stretch, came along fast under hard urging and wore down Pueblo in the final strides. Pueblo had led most of the way and showed plenty of speed, but tired near the finish and barely saved third place by a head from Royden. Four other starters were grouped almost the entire trip, but at some distance behind the leaders.

The first event of the program resulted in a victory for Mary Head by a half length over Segurola, which finished the same margin ahead of Repent. Mary Head ran as if she was much the best in the race. She lost ground by going wide, but moved up in the stretch to outstay Segurola in the last seventy yards. The latter showed much speed at the start, but was not able to stand off the closing rush of Mary Head. Repent came along fast near the finish, passed out Mary Fonso in the stretch run and was going fast at the end.

Lieutenant Perkins Easy Winner.

The final event resulted in an easy victory for Lieutenant Perkins, which jumped into the lead at the start and led the entire trip. Sandy Mac closed a good gap and was coming fast at the end, but was two lengths behind Lieutenant Perkins at the finish. Lady Ward, which finished third, fought gamely to the end, but was beaten out of the place by Sandy Mac in the stretch run.

Kirstie's Cub showed much improvement in the six-furlong dash, which was the third event of the program. The winner moved up with a rush and drew away in the last seventy yards, to win by a half length from Burgoyne. Roberts kept his mount under restraint in the early stages of the race and was in good position when the time arrived for his final spurt. Burgoyne was away fast, showed good speed, but tired rapidly in the stretch. Old Sinner was going fast at the finish and might have overtaken Burgoyne with a little more distance to go.

The summaries:

FIRST RACE—For two-year-olds; purse $500; five and a half furlongs. Mary Head, 110 pounds (Jarvis), 7 to 5, 1 to 2, 1 to 5, first; Segurola, 105 (King), 5 to 2, even, 2 to 5, second; Repent, 100 (McDermott), 7 to 1, 5 to 2, even, third. Time—1:09. Gladys, Dora W., Mary Fonson and Fading Star also ran.

SECOND RACE—For three-year-olds; claiming; purse $600; five and a half furlongs. Ablaze, 113 pounds (Stock), 9 to 5, 3 to 5, 1 to 4, first; Murray, 120 (Heupel), 1 to 1, 6 to 1, 2 to 1, second; Pueblo, 100 (Roberts), 4 to 1, 6 to 5, 1 to 2, third. Time—1:07 3-5. Gloom, Royden, Le Gaulois, Nancy Ann and Wild Flower also ran.

THIRD RACE—For three-year-olds and upward; claiming; purse $600; six furlongs. Kirsties Cub, 107 pounds (Roberts), 12 to 1, 5 to 1, 5 to 2, first; Burgoyne, 105 (King), 9 to 2, 8 to 5, 4 to 5, second; Old Sinner, 115 (Richcreek), 8 to 1, 3 to 1, 7 to 5, third. Time—1:15. Van Sylvia, Tiger Rose, Tarascon, Amackassin and Lovers Lane II. also ran.

FOURTH RACE—For two-year-olds; claiming; purse $700; one mile. Fantoche, 114 pounds (Lyke), 9 to 5, 7 to 10, 1 to 3, first; Day Lilly, 109 (Heinisch), 5 to 1, 8 to 5, 7 to 10, second; Huen, 107 (Mooney), 3 to 1, even, 2 to 5, third. Time—1:42 1-5. Tom Roach, Ionia, Pimlico and Tan Son also ran.

FIFTH RACE—The Ouachita Handicap; all ages; purse $1,000; six furlongs. Ed Rickenbacker, 120 pounds (King), 8 to 5, 1 to 2 and 1 to 5, first; Sterling, 113 (Murray), 1 to 4 and out, second; Smart Guy, 98 (Schwartz), 3 to 1, third. Time—1:14. Chas. Leydecker, Bunga Buck and Vice Chairman also ran.

SIXTH RACE—For three-year-olds and upward; one mile; claiming; purse $700. Barry Shannon, 102 pounds (Roberts), 10 to 1, 4 to 1 and 2 to 1, first; Dancing Spray, 100 (Gregory), 8 to 5 and 4 to 5, second; Trooper, 102 (Mooney), 4 to 5, third. Time—1:39 4-5. Pastoral Swain, Tom McTaggart, Tantalus, Raider, Young Adam and Madge F. also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; one mile; purse $700. Lieut. Perkins, 111 pounds (Garner), 11 to 5, 4 to 5 and 2 to 5, first; Sandy Mac, 105 (Coltilett), 6 to 5 and 3 to 5, second; Lady Ward, 106 (Wida), 4 to 5, third. Time—1:42. Kingling II., Betsy, Susan M., Circulate, Lucius, Billy Stuart and Kebo also ran.

Repeals Two-Sport Rule.

CHICAGO, Dec. 16.—Repeal of the two-sport rule, at Northwestern University, permitting athletes to engage in only two branches of sport, was voted today by the Faculty Athletic Committee. This action will place Northwestern teams on equal terms with other Western Conference teams.

Cruikshank to Devote Time To Pulpit and to Athletics

PITTSBURGH, Dec. 16.—The Rev. Burleigh Cruikshank, former all-American football centre, has accepted a call as assistant pastor of one of Pittsburgh's largest Presbyterian churches, and, in addition to his regular duties, will promote athletic activities, it was announced here today by Dr. Maitland Alexander, pastor of the First Church. Mr. Cruikshank, a graduate of Blair College, Washington and Jefferson College and Princeton Theological Seminary, will begin his new duties the first of the year.

MUMBO JUMBO WINS IN HAVANA FEATURE

Celebrates Appearance on Cuban Track by Taking Claiming Handicap by a Head.

HAVANA, Cuba, Dec. 16.—Mumbo Jumbo, making his initial appearance in Cuba, scored today in the Claiming Handicap, the feature event at Oriental Park, leading Discussion, the well-played good thing, to the finish by a head, with Assumption third. Osgood, the favorite, and the only other starter, was a poor last.

Mumbo Jumbo followed the fast early pace set by Discussion to the last furlong pole, where the black gelding made a determined bid, and in a hard, long drive won by a head.

Durella, popular choice, won the first race rather easily, defeating Stiletto by a length, while Sinn Feiner was third, a head back. Get 'Em, with Butwell up, won the second race, leading Win All by three lengths. Juanita III. won the third race in a drive by a neck. The fifth went to Belle of Elizabethtown. Doublet II. was a surprise winner in the last event.

The summaries:

FIRST RACE—Purse, $7,000; for three-year-olds and upward; claiming; five and one-half furlongs. Durella, 112 pounds (Carmody), 2 to 1, 4 to 5 and 2 to 5, first; Stiletto, 107 (Barnes), 4 to 1, 8 to 5 and 4 to 5, second; Sinn Feiner, 115 (Butwell), 7 to 1, 5 to 2 and 6 to 5, third. Time—1:10 1-5. Eastern Glow, Jack Dawson, Grey Rump, Sentry, Twenty-seven, Rora and Shasta also ran.

SECOND RACE—Purse, $700; for two-year-olds; claiming; five and one-half furlongs. Get 'Em, 111 pounds (Butwell), 8 to 5, 3 to 5 and 1 to 3, first; Win All, 100 (Robinson), 8 to 1, 3 to 1 and 8 to 5, second; Tige, 105 (Boyle), 8 to 5, 3 to 5 and 1 to 2, third. Time—1:11. Chefa, Perhaps, Slepy Dear and Coombs also ran.

THIRD RACE—Purse, $700; for three-year-olds and upward; claiming; five and one-half furlongs. Juanita III., 107 pounds (Fletcher), 5 to 1, 2 to 1 and even, first; Incinerator, 102 (Wilson), 6 to 1, 5 to 2 and 6 to 5, second; Miss Sweep, 112 (Carmody), 20 to 1, 8 to 1 and 4 to 1, third. Time—1:10 3-5. Punctual, Vision, Hatrack, Legatol, James and Kernan also ran.

FOURTH RACE—Purse, $000; handicap; for all ages; claiming; five and one-half furlongs. Mumbo Jumbo, 110 pounds (Boyle), 5 to 2, even and out, first; Discussion, 106 (Kennedy), 2 to 1, 4 to 5 and out, second; Assumption, 106 (Garner), 3 to 1, even and out, third. Time—1:09 2-5. Osgood also ran.

FIFTH RACE—Purse, $700; for all ages; five and one-half furlongs. Belle of Elizabethtown, 108 pounds (McDermott), 9 to 2, 7 to 5 and 3 to 5, first; American Ace, 118 (Kelsay), even, 2 to 5 and 1 to 5, second; Helen Atkin, 105 (Boyle), 5 to 1, 8 to 5 and 4 to 5, third. Time—1:11 1-5. Lackawanna, Furbelow and Diffident Eyes also ran.

SIXTH RACE—Purse, $700; for three-year-olds and upward; claiming; mile and fifty yards. Doublet II., 97 pounds (Fletcher), 6 to 1, 2 to 1 and out, first; Timothy J. Hogan, 103 (Lancaster), 5 to 1, 8 to 5 and out, second; Blazonry, 113 (Eames), 5 to 2, 3 to 5 and out, third. Time—1:47. Hunter Platt and Black Thong also ran.

HAVANA ENTRIES.

FIRST RACE—For three-year-olds and upward; six furlongs; claiming; purse $700. *Ed Garrison, 99 pounds; Golden Chance 102, Foster Embrey 104, *Riverside 105, Sea Prince 107, Darnley 107, *American Eagle 111.

SECOND RACE—For three-year-olds and upward; five and a half furlongs; claiming; purse $700. *Little Alexander, 99 pounds; *The Pirate 99, *Miss Wright 101, *Huntress 101, Ford 107, B. B. Johnson 109, Homan 109, Truant 112.

THIRD RACE—For three-year-olds and upward; five and a half furlongs; claiming; purse $700. *Waking Dream, 96 pounds; Just Fancy 104, John J. Riley 104, Superior 104, *Rameau 107, *Driffield 107, *Laughing Eyes 109, Bulger 112.

FOURTH RACE—For three-year-olds and upward; five and a half furlongs; claiming; purse $700. *Lady Ione, 99 pounds; *Count Boris 104, *Litholick 104, Langhorne 109, *Goldstone 109, Avion 109, Liberty Bond 109, Snow Queen 114.

FIFTH RACE—For two-year-olds; five furlongs; purse $700. Cubanita, 100 pounds; Dantzig 104, Voorim 104, Aunt Deda 104, Queen of Trumps 109, Light Fantastic 109, Rama 109.

SIXTH RACE—For three-year-olds and upward; claiming; mile and fifty yards; purse $700. *Waterford, 103 pounds; *Bucknall 107, Assign 108, Jack Healy 108, Mackenzie 108, Fly Home 108, Thornbloom 111, Semper Stalwart 112, Dragoon 115.

*Apprentice allowance claimed.

Weather cloudy; track good.

NEW ORLEANS ENTRIES.

FIRST RACE—Maiden two-year-olds; five furlongs. Toss Up 115 pounds, Secretary 115, *Tarantula 115, Philanderer 115, Elizabeth May 112, San Grecque 115, *Wireless 115, Bally Gihen 112, John Arbor 115, Tony Sutton 115, Martha Gray 112, *Domino 117, Rose of Picardy 112, Cortez 115, Ace 115, Callithump 112, Voormir 115.

*Coupled.

SECOND RACE—Claiming; three-year-olds and upward; five and one-half furlongs. Justice Gobel 110 pounds, Harry Burgoyne 105, Wealthy Ann 102, The Portuguese 110, Balarosa 105, Maiden Voter 101, Arch Plotter 105, Liberator 115, Marmite 110, Comacho 110, Princess Lou 111, Brunette Lady 102, Larghetto 106, Adrianne R. 102, Valerie Wast 107. Also eligible: Dr. Hall 109, Caroline S. 106.

THIRD RACE—Claiming; two-year-olds; colts and geldings; five and one-half furlongs. Salesman 115 pounds, The Moor 112, Sea Court 115, Reluctant 112, Brown Bill 107, Machine Gunner 115, Silver Springs 115, Kinetic 110, Tutt 115.

FOURTH RACE—Allowances; three-year-olds and upward; six furlongs. Sagamore 104 pounds, Panaman 107, Archie Alexander 107, Uncle's Lassie 106, Portlight 107, Talisman 101, Columbia, Tenn., 107, Fluzey 104, Lad's Love 112, Mahony 107.

FIFTH RACE—Allowances; Calcasieu purse; three-year-olds; one mile. Cock O'Roost 112 pounds, Brotherly Love 109, Sea Sinner 104, The Wit 112.

SIXTH RACE—Claiming; three-year-olds and upward; one mile and seventy yards. Brookland 114 pounds; Madras Gingham 106, Highland Lady 114, Willigan 106, Benecia 105, Salute 100, Aztec 109, Lorena Moss 100, Capitania 114, Dottas Best 114, Corson 109, Ben Hampson 109, John I. Day 109, Lady Ward 111, Jack Straw 104. Also eligible: Alhena 114, Blue Bannock 114.

SEVENTH RACE—Claiming; three-year-olds and upward; one mile and three-sixteenths. Paddy Dear 110 pounds, Austral 113, Tugs 108, She Devil 105, Neenah 101, Pindar 104, Aurum 110, Puts and Calls 110, Pit 103.

Weather clear; track fast.

De La Salle Leads Manhattan Prep.

De La Salle's basketball team took the measure of Manhattan Prep, 17 to 12, in a basketball game on the former's floor yesterday afternoon. The home team was leading, 6 to 3, at the end of the first half, but was hard pressed to win in the second period. The game was one of the most exciting ever played on the De La Salle floor and the result was in doubt during most of the closing moments of the contest. McCarthy and Knapp starred for the winners.

Cusack and Dailey in Final.

Harold Cusack, a United States Navy welterweight, and Joe Dailey of Bay Ridge will be opponents this evening in the feature fifteen-round bout at the East New York A. A., Brooklyn. A ten-round semifinal will bring together Happy Hayes and Silent Regan. Marty Williams and Jack Schaeffer will furnish the action in a six-round bout.

UNGER BEATS LEWIS IN CLOSE CUE GAME

Wins First Match in Final Round of National Class C Title Tourney.

F. A. Unger, former holder of the title and a strong contender for another leg on the championship cup, emerged victorious last night in his first final round match in the national amateur Class C 18.2 balkline billiard championship tournament at the National Recreation Academy in Brooklyn. Unger clashed with Claude R. Lewis and after thirty-four innings of keen and interesting playing, the former title-holder completed his string, winning by a margin of 150 to 119. Unger made a high run of 34 and averaged 4 14-34. Lewis returned a high run of 14 and had an average of 3 13-38.

In another game, productive of a brand of competition which equaled that in the Unger-Lewis match, George Spear defeated J. Johann by the score of 150 to 120. This contest required thirty-nine innings before the issue was decided. Spear made a high run of 23 and had an average of 3 33-39. Johann's best individual cluster was 16, and he averaged 3 6-38.

The Unger-Lewis conflict was the most keenly contested of the two. The result of this game was in doubt up to within a few innings of the time the former champion completed his allotted string. For twenty-eight innings they clicked off their points in nip-and-tuck fashion Unger holding a lead from the start, but being pressed hard by his rival throughout. In the end the consistency of the former champion brought him victory, for in the closing innings he went away on an admirable burst, which ended with his possession of a thirty-one point margin in victory.

The count favored Unger by a small margin up to the twenty-third inning. Here the ex-champion contributed his great run of thirty-four buttons before missing. The cluster was marked by splendid play, and gave Unger the distinction of making the highest run of the evening. When he went to the table Unger was leading by 76 to 72, but his run of thirty-four put him in front by 110 to 72. Lewis, however, showed a spurt of consistency, and in the next five innings, in which his work included runs of fourteen and eleven, he advanced to within thirteen points of his rival. The score at the twenty-eighth inning was 113 to 100 in favor of Unger. After this stage the latter proceeded to click the ivories in improved form and gradually pulled away from his rival.

In the Spear-Johann match a similar condition existed over the greater part of the time required for the game. Spear was in front almost from the start, but his advantageous margin at no time was what might be termed comfortable. Johann pecked steadily away and always kept within striking distance of his opponent until the thirty-third inning. Here the score stood in Spear's favor by 111 to 104, and Spear went out in a surprising display of ability which ended with his negotiating an unfinished run of fifteen in his thirty-ninth inning.

WINS 32 CHESS GAMES.

Capablanca Demonstrates His Skill in Simultaneous Play.

Thirty-five players sat down at as many boards to face José R. Capablanca, the new world's chess champion, in the exhibition of simultaneous play last night at the rooms of the Manhattan Chess Club in the Hotel Sherman Square, which were crowded to capacity by players, members and visitors. Many expert opponents were in line when shortly before 9 o'clock the famous Cuban made his appearance and, after introduction by Robert Raubitschek, Chairman of the Tournament Committee, began his rounds.

Prominent among the opposing players were W. P. Shipley, President of the Franklin Chess Club of Philadelphia; Victor Ettlinger of San Juan, Porto Rico; L. J. Van Gelder of Amsterdam, Morris Schapiro and Orrin Frink, Jr., of Columbia University; G. L. Beecher of Detroit, Toscha Seidl, noted violinist; E. S. Maddock, Vice President of the Manhattan Chess Club, and F. E. Parker, champion of the Marshall Chess Club.

There was much variety in the choice of openings, of which there were eighteen altogether. Capablanca was most partial to the Ruy Lopez and developed nine of the games with the help of the Spanish attack. There were four each at the queen's gambit declined and French defense.

The list of opponents follows: G. L. Beecher, E. L. Barnes, Dr. J. B. Alvarez, A. Ettlinger, Victor Ettlinger, Albert Ettlinger, Albert L. Wechsler, M. Heineman, G. Somersalo, Dr. A. Pimienta, H. L. Wynegar, E. S. Maddock, A. Chasins, F. E. Parker, Professor L. S. Stillman, G. Acklom, J. W. Barnhart, W. Malowan, I. Witkin, R. L. Blaikie, N. L. Lederer, J. C. Meyers, S. Ullman, D. Auerbach, W. P. Shipley, H. Schroeder, L. J. Van Gelder, O. Frink Jr., Toscha Seidl, B. Colle, B. Buss, L. Steinberg, August Saril, E. E. Lejeune and S. Katz.

Shortly after 10 o'clock Capablanca scored his first victory at the nineteenth board, where I. Witkin, a club member, had conducted a French defense. A dozen moves were scored.

By midnight Capablaca had finished twenty-four games and had won twenty-two of them, with two drawn. Toscha Seidl, the violinist, was the first to gain a draw, which he did after twenty-six moves. Capablanca made the offer to draw. Walter Malowan drew his game after thirty moves.

Capablanca's final score was thirty-two victories, no defeats and three drawn games. In addition to the two others just mentioned, Ralph L. Blaikie drew his match with the famous Cuban in forty-five moves.

YALE VS. BROOKLYN POLY.

Basketball Game Is Added Feature to Cycle and Track Events.

A program of track races, bicycling and basketball will be conducted this evening at the Thirteenth Regiment Armory, Brooklyn. The basketball contest, the principal event on the card, will be between Yale University and Brooklyn Polytechnic Institute. This contest has aroused considerable interest and it is expected a large crowd will journey to the Brooklyn drill shed to witness the two teams in action.

The bicycle race will be a five-mile event in which leading amateurs will participate. For the purpose of providing added incentive for the riders the armory athletic officials have agreed to distribute four prizes among the successful riders, instead of the customary three. In addition a special lap prize will be awarded to the cyclist showing the way over the greatest number of laps.

Three closed events and a one-mile Military Athletic League relay race complete the card. The M. A. L. relay event has attracted entries from the Thirteenth, Fourteenth, Twenty-second, Twenty-third and Seventy-first Regiments. The closed program includes a two-mile road run in which twenty harriers will participate; 300-yard run, in which sixty-nine members of the regiment will start, and an inter-company relay, which has attracted twelve teams.

Williams Defeats French Boxer.

BALTIMORE, Dec. 19.—Kid Williams, former bantamweight champion, was awarded the decision here tonight at the end of a sensational twelve-round fight with Charlie Ledoux, bantamweight champion of France.

California Starts a Stadium.

BERKELEY, Cal., Dec. 16.—Announcement that they had started a fund of $1,000,000 to build an athletic stadium on the University of California campus similar to the Yale Bowl, was made by the Chamber of Commerce and the Manufacturers' Association here today.

LOCAL MERMAIDS LEAD THE FIELD

Metropolitan Swimmers Best in Every Division During the 1920 Campaign.

With the holding of the last women's aquatic championship for 1920 on the Coast recently the year's important contests for mermaids came to an end and it is possible now to make the customary selection of an American all-star team, including the leading fair representatives for every event on the national championship list. The task is particularly interesting from the local point of view because of the conspicuous rôle played by New York's mermaids in the year of competition.

The outstanding feature of the year in water sports for women was the truly sensational work accomplished by Miss Ethelda Bleibtrey, the eighteen-year-old swimming marvel of the New York Women's S. A. She not only won every championship in which she started, and the two Olympic title swims for women at Antwerp besides, but she shattered records for free style and back stroke swimming virtually each time she competed under normal conditions. Her single defeat came at the hands of her teammate, Miss Charlotte Boyle, in a 220-yard race in Honolulu, but she outswam the latter at the same distance shortly after and beat her consistently on other occasions.

In picking the annual all star team, therefore, it is unavoidable to name her for all the free style and back stroke classics, including the indoor swims at 50, 100, 220 and 500 yards, the outdoor ones at 100, 440, 880 yards, one mile and long distance, and the 100 yard back stroke event. Circumstances made it impossible for her to take part in some of the national title fixtures, but her long list of record feats served to establish her all around supremacy conclusively and quite beyond question.

Breast Stroke Competition.

Deserving of consideration for the 100-yard breast stroke post are the Misses Eleanor and Ruth Smith of the Morningside A. C. of New York and Miss Essie Harrison of the Detroit A. C. All three covered the distance around world's standard time, but under different conditions, so it is difficult to estimate accurately the actual speed represented. Miss Eleanor Smith won the national championship, however, so she must be granted precedence.

In plunging for distance there can be no argument over the nomination of Miss Charlotte Boyle of the Women's S. A. In addition to capturing national title laurels she displayed a glide of 66 feet in the regulation time limit of sixty seconds, the best ever credited to an American mermaid.

The choice of a representative for the high fancy diving must necessarily be somewhat arbitrary, for the best candidates were abroad for the Olympics during the Summer, the season when this event is featured. But there is good reason to vote in favor of Miss Helen Meany of the Women's S. A. She won the plain high dive at the Olympic tryouts, figured prominently in springboard diving at the same meet and showed superb form in variety work from the standard high platform at other carnivals. No rival can point to better achievements.

Fancy Diving Stars.

For springboard fancy diving are in line Miss Helen Wainwright and Miss Aileen Riggin, the fourteen-year-old prodigies of the Women's S. A., and Miss Thelma Payne of the Multnomah A. A. A. of Portland, Ore. There is title to choose between them. Miss Wainwright won the American Olympic tryout, Miss Riggin the international event in Antwerp, and Miss Payne the national championship, all three competing in each, while in the Olympic test they finished within 1¼ points of one another. Miss Wainwright is entitled to premiership, however, for in the three contests in which all took part she defeated both Miss Riggin and Miss Payne twice, while the others beat her once apiece only.

Among the teams available for the 400-yard club relay swimming fixture, that of the Women's S. A. ranks foremost. The leading sprinters of the organization, the Misses Ethelda Bleibtrey, Charlotte Boyle, Helen Wainwright and Aileen Riggin demonstrated by means of their individual performances at 100 yards that they can defeat any rival club four in the country by no less than eight to ten seconds.

It will be seen from the foregoing that New York provides the entire all-star mermaids' team for 1920. Of the fifteen championship events on the A. A. U. card, fourteen find representatives among the girls of the Women's S. A. and the other in the ranks of the Morningside A. C.

REMOUNT WORK ADVANCES.

Horse Show and Endurance Test Stamp Venture as a Success.

That the American Remount Association is making rapid strides as the result of the widespread interest that has been aroused in its work was made quite evident in recent exhibitions and tests in which the horsemanship and the quality of the mounts reflected the influence of wartime conditions. The fine showing made in the military classes in the Horse Show at Madison Square Garden as well as in the endurance test held in New England point to the fact that the adoption of the thoroughbred sire in its nation-wide breeding venture is already showing promise of good results.

The position of the organization was considerably strengthened by the showing made by the thoroughbred gelding Allahmande, from Fort Myer, Va., which swept everything before him in the classes for troopers' mounts at the Horse Show. Though only a four-year-old, this sturdy son of the Duke of Ormonde and Garden of Allah, which was bred by Edward B. McLean, was so admirably molded that he was adjudged the best of his kind in the exhibition.

Another proof that the remount authorities are working along the right line was furnished by the result of the 300-mile endurance test in New England, when Mlle. Denise, a seven-eighths bred mare by Arch Oldham and descendant of the great English stallion Galopin, defeated a big field of contestants.

It is not generally known that Mlle. Denise was an eleventh hour selection for the endurance test. As a result she had but a brief preparation for the long journey. She was trained in company with a half-bred, Bunkie. Major Stanley Koch, who owns Mlle. Denise, rode her in the test and is authority for the statement that she lost but twenty-five pounds during the test.

In commenting on the endurance test as a factor in the establishment of a proper remount type, Colonel F. S. Armstrong, chief of the Remount Service, said:

"No test of this sort can show conclusively the best horse for the cavalry. The selection of the individual, his preparation and care en route are bound to be determining factors. However, the Remount Service, which advocates the half-bred horse as the cavalry horse, started two horses of this breed in this test and finished first and third. If the test does mean anything, it would show that the Remount Service is working along the right lines."

Friends' Seminary Wins on Court.

The basketball team from the Friends' Seminary of New York went to Hoboken yesterday afternoon and took the measure of Hoboken Academy, 31 to 13. The visiting five took a comfortable lead in the first half and was leading, 11 to 7, at the half-way mark. The Hoboken team was never in the running during the second period.

Gildea to Captain Holy Cross.

WORCESTER, Mass., Dec. 16.—Dennis Gildea of Boston, a junior at Holy Cross College, was elected captain of the 1921 football team today. Gildea played centre on the team.

The Talk of the Town!

The Royal Tailors' Annual Pre-Inventory "Clearance of all "limited yardage" woolens & worsteds

every remnant we have—regardless of its original cost—many suitings and overcoatings from our regular $50 to $75 grades

—offered this month to clean them out quickly —and keep our shops busy during the usual December dull season

$30

Suit or Overcoat to Measure

A discount of 10% for very small sizes. Slight extra charges for sizes 45 inches breast and above.

—tailored to your own taste
—tailored for quick delivery
—tailored to satisfy or money back

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Fifth Ave. and 42nd St.
N. W. Corner, Bristol Bldg.
Op. N. Y. Pub. Library One Flight Up
DOWNTOWN
Park Row and Beekman St.
South East Corner
Op. City Hall Post Office One Flight Up
UNION SQUARE (14th St.)
14th St. and University Pl.
South East Corner
One Blk. West of Broadway One Flight Up

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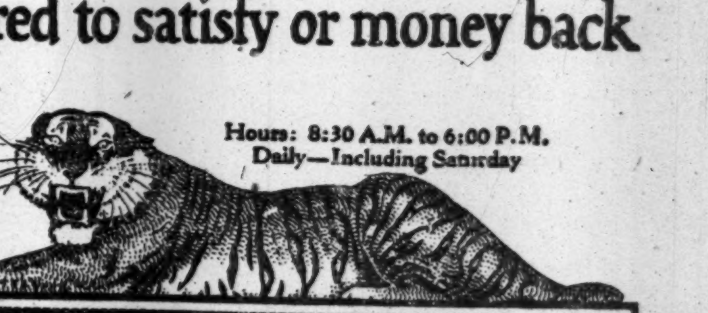

MME. DELYSIA BITTEN AND FELLED BY A DOG

Scared by Burglars, Star of 'Afgar' Seeks Home Guard and Is Attacked at Kennel.

SUFFERS SEVERE SHOCK

Performance Last Night Is Called Off, but She Is Expected to Appear Tonight.

Mme. Alice Delysia, star of "Afgar" at the Central Theatre, was knocked down and painfully bitten at the Palisade Kennels, Rosedale, L. I., yesterday by a police dog she was about to purchase to guard her home at 58 East Fifty-first Street, against burglars. Mme. Delysia was under the care of her physician, Dr. Henry C. Fleming of 535 Park Avenue, at her home last night and there was no performance of "Afgar," Dr. Fleming said his patient would probably be up and about today.

Accompanied by F. Ray Comstock, Mme. Delysia motored to Rosedale yesterday and was petting the year and a half old dog when it sprang and sank its teeth in her left side. Mr. Comstock thought last night that the dog's teeth had not penetrated Mme. Delysia's undercoat, but Dr. Fleming said the actress had suffered a painful though superficial wound. He did not consider it serious, and said that Mme. Delysia probably would be able to appear in tonight's performance.

Miss Dawn O'Neill, the actress's secretary, said Mme. Delysia had been told by many friends that her home was situated in a neighborhood in which many depredations had been committed by burglars recently, and that either a watchman or a police dog was needed to guard the house. A few days ago Mme. Delysia bought a three-months-old puppy at an animal shop in West Forty-sixth Street, but became alarmed at the increasing number of burglaries she had read about and could not wait for the tiny "Afgar" to grow. So yesterday she set out with Mr. Comstock to select a larger dog.

"Mme. Delysia was especially taken with one of the police dogs and was petting it when she was bitten," Miss O'Neill said, after she had informed visitors that Mme. Delysia had suffered a severe shock and that none of her friends could see her.

"In some way her fur coat fell from her shoulders—the dog had not liked this coat anyway—and when the proprietor of the kennels stopped to pick it up and return it to Mme. Delysia the dog sprang and knocked Madame down."

Mr. Comstock said last night: "Mme. Delysia did not appear very seriously injured as a result of the dog's attack. He sprang with considerable force—fairly flew at her—when he thought the proprietor of the kennels was in danger, and then became very docile when he saw what he had done. Mme. Delysia did not scream. On the way home she ordered her chauffeur, who was hurrying back to her home, to stop at what we thought was a kennel to see whether there were any Pekingese dogs in stock. She had given up the idea of buying a police dog."

Dr. Fleming said that since the dog was not mad no complications should result.

REPUBLICAN WOMEN TO EDUCATE VOTERS

State Executive Committee Decides to Study Further Before Condemning Direct Primary.

With women leaders from thirty-one of the sixty-two counties present, the Republican Women's State Executive Committee met yesterday at the National Republican Club, adopted a scheme for the political education of women, which is expected to reach every election district; indorsed Governor-elect Nathan L. Miller's program for economy in State expenditures, decided to make further study before declaring for the abandonment of the direct primary, as favored by the male members of the party organization, and deferred action on a proposed club house for Republican women until a meeting to be held in Albany in January.

Mrs. Arthur L. Livermore, Chairman of the committee, explained the political educational scheme, which, it is expected, will be adopted by the women's organization in the eight States which make up the Eastern region in the Republican national organization.

George A. Glynn, State chairman, spoke on the proposed return to the State convention system. Mrs. Livermore said she believed the women should study with open minds to determine whether they favored the retention of the direct primary or its abandonment.

Mrs. Charles H. Sabin, chairman of the Advisory Committee, failed to report on the plans to establish a National Women's Republican Club, in which the New York women will take the initiative. She explained that difficulty had been met in getting a suitable clubhouse.

Mrs. Rosalie Loew Whitney, chairman of the Legislative Committee, spoke on legislation. It was decided that the Executive Committee should keep a watch on legislation, particularly that affecting women and children. Mrs. George L. Diven of Elmira was elected a member of the committee.

BRITAIN TO REAFFIRM STAND

Answer to Our Mesopotamian Oil Note Expected Soon.

LONDON, Dec. 16.—Great Britain's answer to the most recent note of the United States Government concerning the Mesopotamian oil fields probably will be little more than a reaffirmation of the viewpoint of Great Britain, couched in the most courteous of terms, it is said here.

The dispatch of the reply to the United States is contingent on the determination of a few points in the Government's Mesopotamian policy, which it is expected the Cabinet will clear up shortly.

URGES REPRIEVE CHANGE.

Governor Favors Putting Power in Hands of State Pardon Board.

ALBANY, Dec. 16.—Governor Smith today went on record as favoring an amendment to the State Constitution by which control over electrocutions would pass from the Executive to a Board of Pardons.

The Governor, speaking at the annual meeting of the Hudson Valley Federated Chambers of Commerce, said he would urge the adoption of such an amendment.

N. Y. U. Honors H. E. Huntington.

New York University yesterday conferred the degree of Doctor of Laws on Henry Edwards Huntington, a financier and railroad official, who has one of the finest collections of English and American literature in the world, including the original manuscript of Benjamin Franklin's autobiography and a number of Washington and Lincoln letters. The guests included Dr. Charles E. Alexander of the State Department of Education, Dean James E. Lough, Dean Charles Snow and Dean Horace Hoskins of the university.

NAVY SENDS APPEAL FOR LOST BALLOONISTS

Rockaway Still Hopes Three Missing Officers May Be Alive in Isolated Spot.

The naval radio yesterday carried "Q S T" messages asking all ships and stations to keep watch for the three Lieutenants missing since they went aloft in a free spherical balloon at the Rockaway Point Naval Air Station Monday for an experimental journey to Canada. Recruiting offices through the northern part of New York also were asked to keep a lookout for information of the men, and to relay it at once.

When eighty hours had elapsed last midnight and no word had been received since the information that the craft passed near Wells, N. Y., about eight hours after it started, officers at the air station admitted they were "uneasy, but not alarmed." They still backed the courage, ability and resourcefulness of the three, Lieutenants Walter Hinton of NC-4 fame; A. L. Kloor and Stephen A. Farrell; but admitted there was almost no possibility of the balloon, with its limited cruising radius, still being aloft.

Belief grew that the men were somewhere in he mountain wilderness of the Adirondacks or stranded in some little-inhabited part of Canada and that clad in their warm flying clothes they slowly were making their way toward some point of communication.

MRS. BRADLEY MARTIN WILL.

Estate Left to Her Son and Daughter, the Countess of Craven.

The will of Mrs. Cornelia Sherman Martin, widow of Bradley Martin, was filed here for probate yesterday. Mrs. Martin died on Oct. 24 last at Newberry, England. She leaves the estate to her son, Bradley, of Westbury, L. I., and her daughter, the Countess of Craven, who lives at 4 Chesterfield Gardens, London.

The value of the estate is not disclosed. The petition says Mrs. Martin left no real estate in this State, but had personal property worth "more than $50,000." It is understood that she disposed of her property in Great Britain in an English will. The will refers to stocks and bonds in safe deposit vaults here which go to the son and daughter. The Countess of Craven gets all her mother's jewelry except the Sevigne brooch from the collection of French Crown jewels, which is left to her son.

Mrs. Martin canceled an indebtedness of £10,000 owed by the Earl of Craven, her son-in-law, and gives to her daughter the mortgages she took on property owned by the Earl of Craven. The Countess inherits her mother's residence in London and her son gets the contents of her country place in Scotland.

JEWISH PLEA AT COLUMBIA.

Rabbi Wise and Miss May Tell European Students' Plight.

Appeals for relief for Jewish students and teachers in Central Europe were made at a mass meeting of the Columbia University Jewish Relief Council in University Hall last evening by Rabbi Stephen S. Wise and Miss Irma May, fiancée of Dr. Bernard Cantor of Columbia, when he was killed last Summer while on relief work in the Ukraine.

Dr. Wise said he wished he could appeal for all classes of students in Central Europe, but asserted that the position of the Jewish students was worst of all. Miss May said that the hatred for Jews in some parts of Central Europe was greater than ever. No students were now admitted to the universities of Poland, Galicia and Hungary, she said, and Jewish professors were being expelled from the universities of Poland.

A committee was appointed to obtain subscriptions for a proposed relief fund of $10,000.

STATE EXECUTED 16 IN 1920.

John Hulbert, Sing Sing Electrician, Received $2,400 as Year's Fees.

Special to The New York Times.

OSSINING, Dec. 16.—John Hulbert, the State executioner, has received $2,400 in fees it was announced today, for his grim work in the Sing Sing death chamber during 1920, which has been an unusually profitable year for him. When Andrew Di Carlo, whose death was to have been the last this year, was taken from the death house today after Governor Smith commuted his sentence to life imprisonment it was announced that there would be no more work for Hulbert until 1921.

Hulbert has officiated at sixteen executions this year at $150 per execution. In addition to his execution fees, Hulbert receives a salary of $1,000 a year for doing other electrical work for the State.

FEARS CRISIS FOR WORKERS.

United Neighborhod House Told Unemployment Situation Is Serious.

In anticipation of a serious unemployment situation in the city this Winter, the United Neighborhood House held a dinner and conference in the Pennsylvania Hotel last evening. Former City Chamberlain Henry Bruere declared that a crisis, equaled only by that of the Winter of 1914, was being brought about by the closing of mills and factories. John Shillady, Secretary of the Municipal Committee on Employment at that time, urged that the emergency workrooms then organized be revived, and that more effort be made to obtain cooperation between employers and the unemployed.

Other speakers were Commissioner of Immigration F. A. Wallis and Mrs. V. G. Simknovitch of Greenwich House.

THEATRICAL NOTES.

The date set for the revival of "Erminie" at the Park Theatre is Monday night, Jan. 3. Francis Wilson and De Wolf Hopper will head the cast.

"When We Are Young" will end its engagement at the Broadhurst Theatre next week, and the Fox film, "Over the Hill," will be transferred to that house from the Lyric on Dec. 27.

The new Winter Garden production, announced to open on Dec. 27, will be known as "The Passing Show of 1921," instead of bearing the 1920 date.

"Concerning Claudia," a comedy by Harry Chapman Ford, has been acquired by Walton Bradford for production later in the season.

"Tickless Time," by Susan Glaspell and George Cram Cook, will be presented by the Provincetown Players as a curtain raiser to "The Emperor Jones" during their forthcoming matinee engagement at the Selwyn Theatre.

George M. Cohan will produce "Love and Learn," by Vincent Lawrence and Edgar Selwyn, in Baltimore, on Dec. 27. The cast will include Wallace Eddinger, Ruth Shepley, Enid Markey, James Gleason, Margery Booth, Frazer Coulter and Edwin Barry.

Burton Holmes will give the first of a series of five travelogues at Carnegie Hall on Sunday night, Jan. 9. He will talk on Constantinople and Jerusalem for the first time.

MUSIC NOTES.

A chorus of 100 self-supporting young women from the New York League of Girls' Clubs gave a concert last evening at De Witt Clinton High School.

An evening of Irish song and story is announced in the Green Room of the Hotel McAlpin on the coming Sunday by Cathal O'Byrne.

Fritz Kreisler, it is understood, has consented to play a violin solo in the Christmas services at the Church of the Ascension.

Serge Radamsky, a Russian pianist, and Millo Picco, baritone of the Metropolitan, will sing Sunday night, Dec. 26, at Madison Square Garden.

The People's Liberty Chorus will hold an old-time Christmas party for 100 disabled service men on Dec. 27 at the High School of Commerce.

Toscanini and the Scala Orchestra are to make their only Brooklyn appearance at the Academy of Music on New Year's night.

MUSIC

By Richard Aldrich

Eddy Brown's Violin Recital.

Eddy Brown at his recital in Carnegie Hall yesterday afternoon showed the best of his qualities as a violinist in a program comprising Vivaldi's concerto in A minor, Max Bruch's "Scottish Fantasy," the chaconne from Bach's D minor unaccompanied suite for violin and a group of smaller pieces containing two of Mr. Brown's own arrangements: Rimsky Korsakoff's "Hindoo Chant" and a rondino by Cramer; a minuet, once "the" minuet, by Paderewski, and Bazzini's "Ronde des Lutins."

Among those qualities are to be remembered a sweet and caressing tone that can be both tender and powerful, a style often dashing and brilliant, a sincere and straightforward method of playing, such as he exemplified in Bruch's "Scottish Fantasy." In Vivaldi's concerto the accompaniment was given by a string quartet and organ, as arranged by Nachez.

Mr. Brown, though he be not among the most highly imaginative and deeply poetical performers on his instrument, holds his own well in the group of younger violinists of all nationalities that are now claiming so much attention in the concert rooms. He is an American and makes no appeal to a sentiment narrower than a love of art and predilection of the violin. Other things being equal, Americans do not habitually throng concert halls to encourage and stimulate their fellow countrymen in music with a patriotic enthusiasm.

But apparently there were many stirred yesterday by a love of music and predilection for the violin, for there was a large audience in Carnegie Hall in the afternoon eager to applaud, though not always judicious in the opportunities it took for doing so.

Philharmonic's Beethoven Program.

The Philharmonic Society continued its celebration of the 150th anniversary of Beethoven's birth by the second concert of the Beethoven Festival last evening in Carnegie Hall. This concert fell on the day itself of Beethoven's birth. The program consisted of the overture to "Fidelio," the G major concerto for piano and orchestra, and the "Eroica" symphony. Harold Bauer was the pianist.

The concerto was perhaps the least familiar item of the program. For some reason not easy to understand it has of late years been considerably neglected in favor of its more brilliant and perhaps, on the whole, greater younger brother, the concerto in E flat; perhaps for this reason of its greater brilliancy and its more imposing effect. But the fourth concerto has qualities of romantic beauty and intimate poesy that set it apart from all else of its kind, that give it an appeal peculiarly its own. Mr. Bauer played it with a full appreciation of its spirit.

The orchestral numbers were among the most familiar pieces in the Philharmonic Society's repertory. The "Eroica" symphony, in fact, is closely bound up with the society's early history. Its performance last evening was such as Mr. Stransky has made familiar in recent seasons. The concert was heard by as large an audience as the hall would hold.

The Beethoven celebration will be continued this afternoon by the Philharmonic Society, when Mr. Bauer will again play, this time the fifth concerto in E flat, the orchestral numbers being the "Pastoral" symphony and the third "Leonore" overture.

McCORMACK FOR RESORT.

American Tenor Will Be Heard in Monte Carlo Opera House.

Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 16.—John McCormack, American tenor, who was in Paris with his family, has signed a contract with Raoul Gunzbourg to sing at the Opera House, Monte Carlo, during the months of February and March. He will give as well several concerts at Nice and other Riviera resorts during the season. Mr. McCormack is also considering an offer for a few special guest performances with the Paris opera.

When seen today he denied all rumors that he intended to make his home in Europe and said he was returning to America in April.

Alice Moncrieff, Contralto, Heard.

Alice Moncrieff gave a matinee at Aeolian Hall yesterday uncommonly rich in modest discovery of songs for contralto, the "ultra-violet" among voices, and, if it isn't forcing the metaphor, uncommonly matched in "self-toned" accompaniments played by Coenraad Bos. Without dramatic or wide vocal variety, the singer was content with a single Italian air, Caldara's "Mirti, Faggi"; a last Latin encore, the Bach-Gounod "Ave Maria," and a brief French group, disclosing her finest, most sincere interpretation in Lalo's "L'Esclave." Two "novelties" of century-old Americans were Pelissier's "Dry Those Eyes" and the polyglot, pre-revolutionary Taylor's "L'Amour Interrege." The house redemanded "a Garden" of quaint stanzas from the Manx pastor, Brown, and the West Irish drone, "I Know My Love"; indeed, had the artist not declined to make it unanimous, all the later pieces might have been encored.

G. S. Madden, Baritone, Appears.

George S. Madden, baritone, appeared last evening at Aeolian Hall, singing ten American and ten foreign songs, all in English. Mr. Madden is one of many Americans, perhaps, whom the early example of the Henschels influenced to become song interpreters, but he is also one of few to centre his present efforts on proper English delivery. This he did last evening in Beethoven's fine air translated "Nature's Adoration," Milton's own words from Handel's "Samson," and Mozart's gossamer "Violet." Unusual here were Valverde's "Red Carnation" and Augusta Holmes's "An Irish Noël." Mr. Madden's native airs included several by MacDowell and by his accompanist, C. G. Spross, with others of Cadman, Dunn, Scott, Brail, Treharne, and a "Requiem" with words and music by himself.

Caruso Again Sings Samson.

Caruso and Mme. Matzenauer sang the love scene of "Samson et Dalila" for the third time this season to a house sold out at the Metropolitan last evening, a performance of rare refinement and beauty on this occasion winning its deserved ovation in the second act. Earlier it appeared that the tenor was more cautious, owing to his recent throat trouble, but the dramatic epilogue of Samson's captivity and vengeance was carried through with a crescendo of power. M. Saint-Saëns's oratorio-opera has become in the hands of its present artists one of the chief ornaments of this theatre. Mr. Wolff again conducted the music and Messrs. Whitehill, Rothier and others sang and acted the Biblical drama.

Spence Alumnae to Give "Forty Winks."

The Spence Alumnae Society's musical comedy for this season "Forty Winks" is to be put on in the Plaza ballroom on Monday and Tuesday, Jan. 10 and 11. Mrs. Connor Lawrence has written the book and lyrics and Mrs. John Tonnele Jr. has written the music. Miss Mary P. Wells, a daughter of Mrs. Brooks H. Wells, is this season's President.

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"SAMSON AND DELILAH"
PAULINE LORD

COMEDY Theatre, W. 41st. Eves. 8:30. Matinees Tom'w & Thurs., 2:30.
HOLBROOK BLINN
As a lovable, laughable bandit—
THE BAD MAN

NORA BAYES Thea., 44th St., W. of B'way. Evgs. 8:30. Matinees Tomorrow & Wednesday at 2:30.
"3 LIVE GHOSTS"
"A SCREAMING COMEDY."—Telegram.

MAXINE ELLIOTT'S W. 39 St. Evs. 8:30 Mats. Wed. & Sat.
5TH MONTH | SPANISH LOVE

MOROSCO West 45th St. Eves. at 8:30. Mats. Wed. & Sat., 2:30.
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Henry Hull Alma Tell George Marion
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THURS. at 8. DON CARLOS. Ponselle, Matzenauer; Martinelli, De Luca, Didur—Papi.
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BIG A LA CARTE MENU
Sea Food and Game in Season.
Homey, cheery. Music noon and eve'g.
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"THE QUALITY RESTAURANT"
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NO CHECK ROOM. NO COVER CHARGE.
Big Christmas: Dinner, Tree, Favors. Watch for big ad this page Dec. 24 and 25

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An apartment Hotel catering to patrons who desire exclusive surroundings. Several desirable furnished apartments by the year or shorter period.
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Forest Hills Gardens, L. I.
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TIMES SQUARE
42D ST., BROADWAY, SEVENTH AV.
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LUNCHEON TODAY $1.00
42nd STREET, West of Broadway

HOTEL NEWTON
2528 Broadway, bet. 94th & 95th Sts.
SUBWAY EXPRESS AT 96TH STREET
TRANSIENT ACCOMMODATIONS
Telephone 2934 Riverside.

WASHINGTON, D. C.
HOTEL GRAFTON
WASHINGTON, D. C.—American Plan, $6 per day; $35 per week. European Plan, $2.50 per day. HARRINGTON MILLS, Proprietor.

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—7¾ to 8 per cent. for the best names.

Wednesday—7¾ to 8 per cent. for the best names.

The quotations are for six months' paper.

⁂

Printcloths Sales Larger.

Although some scattered trading in sheetings was reported in the local gray goods market yesterday, printcloths easily led in the business that was done. Of somewhat larger volume than recently were sales of 39-inch 68-72s and 38½-inch 64-60s, which brought 9¼ and 8 cents, respectively, for December-February deliveries. For shipment during the remainder of this month, buyers took 38½-inch 60-48s at 7 cents. Sales of fine yarn goods and specialties were limited both in number and importance.

⁂

Willing to Buy on Visits.

One of the peculiar buying traits which has developed in the ready-to-wear trade is the willingness of retailers to place orders when they visit the market for the very merchandise they have turned down when offered by road salesmen. This is taken as evidence of the desire of buyers to see for themselves just what the wholesalers offer in their showrooms. Representatives from even the cities on the Pacific Coast are following this method, although traveling expenses are high and just as good terms could be made with salesmen.

⁂

Dress Goods for Next Fall.

Representatives of some of the largest dress goods factors have been active in the last week sounding out the largest garment operators regarding values and styles for next Fall. Reports of these offerings agree in the respect that some attractive prices have been tentatively named. The manufacturers approached have shown a tendency to consider the more staple cloths when bedrock prices are quoted. At the present time prospects favor doing business with the women's wear manufacturers rather than in the clothing industry, which has so unsettled a labor outlook.

⁂

Fabrics for Skirts.

Buyers of skirting materials are about evenly divided on the subject of the patterns considered most desirable for Spring garments between stripes and plaids. Plaids have enjoyed quite a fair "run," and, therefore, the skirt trade is on the outlook for something a little different. For this reason stripes have been taken up. Plaids, however, have not been dropped, and the new combinations get a fair response. Tan, blue, gold and gray are the colors mostly manipulated in the designs. In striped effects, black and white combinations are mostly favored.

⁂

Raw Silks Marking Time.

The Yokohama raw silk market is quiet at the moment, and there is practically no business reported for export. Prices remain nominally unchanged. As a result of recent and prospective purchases by the Imperial Silk Syndicate, the situation is gradually becoming stronger. According to H. L. Gwalter & Co. of this city, available stocks at Yokohama have been reduced to 50,500 bales. Shipments of the current silk year to date total 57,500 bales to this country and 19,250 bales to Europe. Some business for American account is reported in new style reelings at Canton, where prices are a little stronger as a result of steadier exchange rates. At Shanghai not much is being done. The same is true of Milan. The local market is improving slowly, and the tone is more optimistic than for some time. High-grade, coarse Japanese silks are reported in good demand.

⁂

Woven Against Knitted Fabrics.

There seems to be a rather general feeling among woolen and worsted operators that something is needed in the way of a woven fabric to combat the competition offered by knitted materials. The latter have made tremendous strides and have taken quite a respectable amount of business away from the woven constructions. Tweeds were introduced to meet the competitive demand and made fair progress. It is the opinion of some mill representatives that a fabric on the homespun order should be able to compete successfully with the knitted materials.

⁂

See Good Business Ahead.

An optimistic survey of the business outlook for Spring by Samuel A. Lerner, President of the United Waist League of America, has been sent to members of that organization. Following an outline of prospects for general business, Mr. Lerner says in part: "The waist manufacturer should work with the point in view that buyers will be in the market and will seek merchandise at stable prices. Waist manufacturers should therefore put themselves on a normal basis. Prepare for a normal Spring business. We, in our industry, have passed through the danger period. Do not speculate, but also do not be afraid to do business. Work for a good Spring season and you will have it."

⁂

Will Be No Fur Sale Next Week.

Rumors current in the local fur trade concerning the auction which had been scheduled by Funsten Brothers & Co. of St. Louis to start on Monday of next week were definitely set at rest yesterday by a letter sent to the trade by the Funsten Company from its local office. The letter follows: "This is to inform you that our auction sale previously announced for Dec. 20 has been postponed. The definite date on which the same will be held will be announced later." The announcement was well received in the trade, the consensus being that to have put additional merchandise on the market at this time would have depressed prices and further retarded the "come back" of the fur business.

⁂

Have Not Met the Cut.

Other prominent handlers of prints and percales did not meet yesterday the cut of a cent a yard that waas made in percales here on Wednesday by one of the best-known of those concerns. At the new price of 12½ cents made by the latter, no business will be done on memorandum. In the case of two of the selling agencies which did not follow suit yesterday it was said that no action had been taken. In a third instance it was said that no definite price would be made at this time because it was not considered the proper thing to do. It was asserted, however, that the goods sold on memorandum by this concern, which will continue to sell on that basis, would not be "charged" in excess of the price in question. The intimation was in all cases that nothing definite would likely be done before the expected revisions in ginghams took place.

⁂

Overcoatings Sale Continued.

The sale of surplus overcoatings of the American Woolen Company was concluded yesterday by the auctioneers, Burling, Dole & Co. Style 5230, a blue melton of the Assabet mill, brought the day's highest price at $2.90. Values were not quite so well maintained as on the previous day. The price average for the entire auction was described as fair, in consideration of the present circumstances of the market. It was stated by one of the company executives that the auction prices would not be those established for the opening of the heavyweight season. In the trade, however, it is felt that the new quotations will approximate those set by the auction. The company has made no announcement concerning a wage reduction, but it is understood such an adjustment will be made in order to lower costs to a point where operation at the prevailing price rates is possible. The trade also expects to hear soon the announcement of an auction of surplus suitings owned by the company.

JAPANESE TRADE REACTION.

Review of the First Half of 1920 by a Tokio Bank.

Reviewing the incidents in the Japanese market during the first half of the present year, the Industrial Bank of Japan (Nippon Kogyo Ginko) has this to say: "Economic disaster seemed overwhelming and imminent. Among others, those who were engaged in stock, sugar, cotton, raw silk and mining businesses were in dire need of money and clamored simultaneously for accommodation with necessary funds. The Government, perceiving the condition impending, announced that adequate means would be devised for their relief. Accordingly, under the leadership of the Bank of Japan, the principal banks in the country formed syndicates for the purpose of furnishing liquidation funds to stock and sugar dealers, cotton exchange funds to smaller banks and cocoon-purchase funds to reeling concerns. This co-operation also did much to support the money market in general.

"From the beginning of the period under review the rate of interest was continually on the upward trend. Banks deeming it necessary to raise their rate of interest on deposits carried the revision into effect on Feb. 1. This same tendency was greatly strengthened by the economic disturbance which ensued. Only at the end of the period under review, when the reserves of the banks grew abundant on account of inactive business, the interest on call money suffered a remarkable decline, but the market rate on loans and discounts still remained high, this being mainly attributable to precaution on the part of banks in giving credit."

Says American Tobacco Profiteers.

COPENHAGEN, Dec. 16.—An extraordinary Parliamentary Commission has ordered the Public Prosecutor to arraign the American Tobacco Company on a charge of violation of the Danish profiteering act.

WATCH YOUR $5 NOTES.

Federal Reserve Bank Warns of New Counterfeit.

The Federal Reserve Bank of New York yesterday announced that the Secret Service Division of the Treasury Department had discovered a new counterfeit $5 Federal Reserve note. The description of the note follows:

"On the Federal Reserve Bank of Chicago; check letter 'D'; face plate No. 143; W. G. McAdoo, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Lincoln.

"This counterfeit is printed from photo-mechanical plates, of poor workmanship, on fair quality of paper, without silk threads or imitation of them. The number of the specimen at hand is G3061324A. The figures of this number are larger than the genuine, and more widely separated. The portrait of Lincoln is much darker than the genuine. The seal is green, instead of blue. The back of the note is more deceptive than the face."

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

BALTIMORE—Hecht Bros. & Co.; F. S. Deutsch, women's furnishings; McAlpin.

BALTIMORE—Stewart & Co.; C. F. Tucker, coats, suits, wraps, dresses; Mrs. D. Dotterweich, women's, misses' dresses; 2 West 37th.

BOSTON—Chandler & Co., Inc.; Miss J. Canty, cotton waists, underwear, kimonos; 230 5th Av.; McAlpin.

BOSTON—Oxford Dress Co.; L. Wadman, serges, silks; 141 West 33d.

BOSTON—Goldberg Bros.; B. Goldberg, clothing materials; Breslin.

BOSTON—The Essex Cloak and Suit Co.; H. Schneider, cloaks, suits; Breslin.

BRIDGEPORT, Conn.—Howland D. G. Co.; H. D. Johnson, boys' clothing, toys, sporting goods; 404 4th Av.

CHICAGO—J. V. Farwell Co.; T. J. Quinn, short lengths, remnants; 72 Leonard.

CHICAGO—D. B. Fisk & Co.; M. J. Betz, W. Jackson, mfg. dept.; 411 5th Av.

CHICAGO—Greene's, Ltd.; B. Green, jobs suits, wraps, dresses, capes; 1,182 B'way; Pennsylvania.

CHICAGO—Carson, Pirie, Scott & Co.; Mrs. G. Sandwall, misses' dresses; 404 4th Av.

CHICAGO—Marshall Field & Co.; F. Brettauerer, G. B. Jacobs, wholesale curtains; W. F. Browning, men's tailored trimmings; 1,107 B'way.

CLEVELAND—Hirsch Co.; Miss E. Cohen, jobs better dresses; 1,261 B'way.

CLEVELAND—McQueen Co.; F. H. Strauss, skirtings; Pennsylvania.

COLUMBUS—The Fashion; W. L. Payne, cloaks, suits; 277 5th Av.; Collingwood.

COLUMBUS—F. & R. Lazarus & Co.; G. Doyle, jobs women's ready-to-wear millinery; A. V. Rees, jobs waists, children's dresses; J. P. Doody, jobs men's, boys' clothing, shirts; Mr. Porter, jobs hosiery, muslin, knit and silk underwear, house dresses, aprons, petticoats, basement; 225 5th Av.

DALLAS, Texas—Baron Bros. Millinery Co.; I. Baron, ribbons, flowers, feathers; 579 B'way.

DEFIANCE, Ohio—Crone's, Inc.; J. Buchsbaum, jobs dresses, skirts; 43 W. 27th, Room 405.

DETROIT—Crowley, Milner & Co.; Miss A. Golding, waists; 120 W. 32d.

INDIANAPOLIS—H. P. Wasson & Co.; Miss A. Simon, dresses; Miss R. Wagoner, girls', juniors' ready-to-wear; 120 W. 32d.

MERIDEN, Conn.—A. S. Thomas; J. J. Killeen, notions, furn. goods, hosiery; 220 5th Av.; Somerset.

OMAHA, Neb.—Byrne & Hammer D. G. Co.; J. F. Byrne, hosiery, underwear; 43 Leonard.

PITTSBURGH—Rosenbaum Co.; Miss A. Schaffer, art needlework; 120 W. 32d.

PITTSBURGH—Frank & Seder; J. H. Frank, silk, muslin underwear; 16 W. 36th, 9th floor.

PITTSBURGH—Philip Ginsburg & Co.; P. Ginsburg, hosiery, underwear, sweaters; McAlpin.

PITTSBURGH—Lewin-Neiman Co.; Miss N. O'Brien, skirts, children's wear; 1,261 B'way; McAlpin.

PROVIDENCE—J. Samuels & Bro.; Miss R. Schlansky, gloves; 120 W. 32d.

ROCHESTER, N. Y.—J. Knopf & Son; J. Knopf, clothing materials; Pennsylvania.

SAN FRANCISCO—Leon Segall; J. Buchsbaum, jobs dresses, skirts; 43 W. 27th, Room 405.

SIOUX CITY, Iowa—Weinberg's; L. Weinberg, jobs cloth dresses, fur-trimmed coats; 1,182 B'way, Room 401.

SPRINGFIELD, Mass.—Superior Millinery Co.; L. J. Hammelberg, J. A. Ring, millinery; Bristol.

ST. LOUIS—Finkelstein's; M. Finkelstein, dress materials; Pennsylvania.

ST. LOUIS—Reinfeld, Goorman & Mann; V. Mann, Spring silk dresses, coats, suits; 3 W. 29th, Room 807.

ST. LOUIS—Scruggs-Vandervoort-Barney; T. J. Querbach, white and wash goods; 225 5th Av.

ST. LOUIS—King-Brinsmade Merc. Co.; H. B. King, ribbons, silks; 621 B'way; Latham.

TOLEDO, Ohio—Crone's, Inc.; J. Buchsbaum, jobs dresses, skirts; 43 W. 27th, Room 405.

TOLEDO—Lasalle & Koch Co.; B. F. Tully, mdse. mgr., dresses; Mr. Freedman, children's dresses; 225 5th Av.

WASHINGTON, D. C.—M. Goldenberg; H. C. Koch, millinery; 208 5th Av.

WILKES-BARRE, Pa.—Blum Brothers; J. Blum, ready-to-wear; 303 5th Av.

BUSINESS RECORDS

In Town.

RUDOLPH SCHREIBER—Judge Knox has appointed Samuel D. Leidesdorf and Rudolpf Schreiber receivers, in joint bond of $25,000, for Rudolph Schreiber, a manufacturer of knit goods, at 1,140 Broadway, in a suit brought by Dunham Mills, Inc., a creditor for $14,000. It is stated that the defendant has a large stock of merchandise, bills and accounts receivable which, in the aggregate, amount in value to approximately $900,000; that he is solvent and has sufficient assets over and above his liabilities to meet all claims, but lacks money to meet immediate needs. It is alleged that many creditors are pressing their claims and that the receivers are appointed for the purpose of preserving the assets.

LEADING MIDDY BLOUSE CO.—A petition in bankruptcy has been filed against Samuel Horenstein, trading as Leading Middy Blouse Co., manufacturer of blouses, at 116 Spring Street, by these creditors: A. L. Clark & Co., Inc., $6; Sara Meyers, $800, and Beryl Ingram, $1,800. Judge Knox has appointed Reginald P. Boyd receiver, in $7,500 bond. It is stated that the liabilities are about $25,000 and the assets about $10,000. An assignment was also made to Joseph Meicer.

METROPOLIS WAIST MANUFACTURING COMPANY.—A petition in bankruptcy has been filed against Jonas Rosenstock, trading as Metropolis Waist Manufacturing Company, manufacturing waists at 31 Union Square, by these creditors: Rubin Rosenblatt, $486; Jack Kanarck, $181, and Fred Friedman, $600. It is stated that an assignment was also made to Morris Israel.

CHARLES J. HIRSCH & CO., INC.—A petition in bankruptcy has been filed against Charles J. Hirsch & Co., Inc., manufacturer of dresses, at 32 East Thirty-first Street, by these creditors: Helen Solomon, $177; Jack Kanarck, $350, and Centadrink Filters Company, $18.

TRUEANGEL WATCH CO., INC.—A petition in bankruptcy has been filed against Trueangel Watch Company, Inc., dealer in watches and jewelry, at 150 West Thirty-fourth Street, by these creditors: Louis Manheimer & Brothers, Inc., $152; Joseph Gottlieb, $165, and Rivera Pearl Company, $312. It is stated that the liabilities are about $40,000 and the assets about $25,000. An assignment was also made to Herbert A. Wolff. The company, which also had a store at 411 Flatbush Avenue Extension, Brooklyn, was incorporated in 1919, and Benjamin Walker is its Treasurer.

JOHN J. KUHN, manager of a piano store and residing at 2,336 University Avenue, has filed a petition in bankruptcy, with liabilities of $1,649 and no assets. There is only one creditor, whose claim, reduced to judgment on Dec. 9, 1920, is for liability for negligence in operating an automobile by an employe of the petitioner.

NOVELTY SILK AND WOOLEN CO.—A petition in bankruptcy has been filed against Juano S. (also known as Joseph S.) Friedman, trading as Novelty Silk and Woolen Co., general merchandise and dry goods, at 389 East Fordham Road, by these creditors: Jacob Lerner, $150; Arthur F. Turits, $375, and William Lighter, $150. It is stated that the liabilities are about $30,000 and the assets about $15,000. A second petition in bankruptcy was filed against him, as Jeno S. Friedman, by these creditors: Interstate Sweater Mills, $322; Laxer & Sacks, Inc., $116, and Peerless Drapery Corp., $676.

LEON JAFFESS—A petition in bankruptcy has been filed against Leon Jaffess, retail automobile tires, at 252 West 55th St., by these creditors: Firestone Tire and Rubber Co., $2,118; M. J. Cahn, $8, and H. E. Pelikan, $25.

PRINCIPIA WAIST CO., INC., manufacturer of waists, at 286 5th Av., has filed a petition in bankruptcy, with liabilities of $48,945 and assets of $32,398, main items of which are stock, $17,183; accounts, $8,410; other property, $3,742; machinery and fixtures, $2,519, and cash on hand, $492. Abe Schwartz is a second creditor for $25,725.

LAWRENCE J. LAPIDUS—A petition in bankruptcy has been filed against Lawrence J. Lapidus, dealer in piece goods, at 604 Broadway, by these creditors: Mollie E. Phillips, $1,700; Morris Klein, $176, and Krasnow & Weiser, $300. An assignment was also made to Samuel C. Duberstein.

UNITED TRIMMING COMPANY, trimmings, notions, &c., at 18 West Thirty-ninth Street, has filed schedules in bankruptcy, with liabilities of $229,458 and assets of $61,760, consisting of stock, $28,850; accounts, $28,050; machinery and fixtures, $4,836, and cash, $23. Holzman Brothers are secured creditors for $9,101. Among those unsecured are J. J. Beyerle & Co., $6,206; Lake View Silk Mills, Inc., $16,197, and Isidor Ruttenberg, $8,188.

NATIONAL SNAP FASTENER CORPORATION, at 122 East Twenty-fifth Street, has filed schedules in bankruptcy, with liabilities of $11,798 and assets of $1,968, main items of which are discounts, $1,050, and stock, &c., $898.

VINCENT PAPORO—Judge Knox has appointed Morris Frank receiver for Vincent Paporo, retail grocer, at 430 Second Avenue, in $500 bond. Liabilities are said to be about $10,000 and stock and fixtures are estimated worth about $500.

ABRAHAM FINESTONE, a shoe merchant at 1,803 Fulton Street, Brooklyn, has filed a petition in bankruptcy, with liabilities of $28,844.14 and assets of $10,290.58.

KARL HASHAGEN, a candymaker and confectioner of Whitestone, L. I., has filed a petition in bankruptcy in the Eastern District Federal Court, with liabilities of $2,735 and no assets.

Out of Town.

Special to The New York Times.

PITTSBURGH, Pa., Dec. 16.—The Pennsylvania Gasoline Company, Inc., of Bradford, Pa., and Bolivar, N. Y., has filed a voluntary petition in bankruptcy, with liabilities aggregating $148,147.49 and assets totaling $441,026.06, consisting of machinery and equipment, $259,606.44; debts due on open accounts, $113,789.10; 662 acres of unproven value in Bath County, Ky.; stocks and bonds, $41,784.16; pipe lines and plant appurtenances at Bradford, $15,425.41, and the building, machinery and equipment, pipe lines and appurtenances at Bolivar, $244,181.03. Unsecured claims are slated at $136,081.98.

Special to The New York Times.

BOSTON, Dec. 16.—Voluntary petitions in bankruptcy have been filed here by Charles H. Clark, a musician, with liabilities of $60,772 and no assets, and by Gottfried J. Keisfeldt, a Worcester Baker, with liabilities of $11,641 and assets $4,200.

Special to The New York Times.

CHICAGO, Dec. 16.—An involuntary petition in bankruptcy was filed today against the Shell-o-Phone Talking Machine Company in behalf of L. Hoffberg, W. V. Lippert and others, with claims aggregating $6,132. Total liabilities are yet to be computed.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Anderson, Frederick W.—H. T. Alexander & Co.	$562.74
Allen, Mary M.—L. P. Hollander Co.	327.20
Averne Restaurant Co., Inc.—J. Keiser et al.	136.14
Barbanell Dress Co., Inc.—H. Licht	1,383.02
Binnick, Samuel—C. C. Weiss	177.14
Bartmer, Paul—P. J. Durham Co., Inc.	244.55
Brown, Mary—J. M. Gidding & Co.	252.30
Blumenthal, Arthur J.—C. H. Pepper, Inc.	335.47
Belzer, Robert G.—Faultless Fur Mfg. Co., Inc.	2,591.37
Church Literature Press, Inc.—C. M. Almy	658.60
Callahan, Eugene W.—G. Patterson	525.91
Composite Metal Lath Co.—Tuthill Ad. Agency, Inc.	163.61
Cohen, Fannie—S. Gorshman	224.90
Costa, Jost, and Giuseppe Spinelli—People, &c.	500.00
Cohen, Benjamin—Standard Knitting Co., Inc.	4,443.30
Davis Coal Co.—T. Stevens	2,055.90
Davis, Philip—State Industrial Comm.	1,056.52
De La Rosa, Rosales—Butler Bros.	2,058.49
Edenberg, Joseph, adm.—C. Moglia, costs	122.54
Embecim, Mary—Joseph Stern & Sons, Inc.	147.78
Engel, Fred L.—K. M. Jamgothcian	294.28
Edwards, John H.—W. L. Gardiner	484.54
Finkelstein, Sam—H. Wolfson	358.87
Fleck, Harry D.—Pre Catelan, Inc.	131.72
Gibson, Andrew—S. Murray	1,500.00
Golchrist, Robert—American Exchange Nat. Bank	25,957.81
Gutterman, Max, and Isidor Tabnik (Wear Well Waist Co.)—N. Rashkind et al.	1,018.24
Importers and Exporters Ins. Co. of New York—B. Golden	2,100.55
Kellough, John—People, &c.	500.00
Kotler, Max—A. M. Kirschner	708.70
Kennelly, William Jr.—C. Hibson	365.35
Kaufman, Paul F.—Park & Tilford	387.03
Kalker, Bernard—U. S. Mortgage and Trust Co.	237.70
Kupferman, Max—I. Einhorn	303.02
Kahane, Emil—N. Y. Independent Meat Corp.	293.60
Ko-Ko Remedies, Inc.—E. A. Quintella	2,037.72
Kowalsky, Ben—Continental Guaranty Corp.	389.46
Lee, Franklin N.—E. K. Ralph	114.11
McFarlane, Elizabeth—Peggy Hoyt, Inc.	400.20
M. Rosenberg Co.—Printers' Metal Service	504.40
Meirowitz, Philip—W. Brindley	259.00
Middleton, William T.—Gilman, Collamore & Co., Inc.	146.00
Meislin, Oscar—H. I. Goldsmith	770.70
National Auto Products Co.—Penn. Brass and Bronze Works	461.56
Park, Barron & Lester—M. S. Wallach	1,039.58
Payne, John B., Director General—Royal Card and Paper Co.	1,014.65
Palazza, Domenick—L. Di Gennaro	540.42
Packer, Ida—News Syndicate Co., Inc.	543.05
Portugal, Leo—C. and E. Chapel, Freres & Cie, Inc.	256.60
Rosenberg, Nathaniel J.—Best & Co.	172.30
Sloan, James T.—110 West 39th St. Holding Co., Inc.	859.94
Steiner, Samuel—J. Auerbach et al.	210.68
Scott, Clara and Frank Ellenio—People, &c.	100.00
Speyers, James B., and Katherine V. V. Spayers—A. Stonellegh	2,828.73
Sheridan, Walter F.—F. C. Schwenfurth	1,272.76
Steam Packet Corp.—E. Safer	347.95
Stendler, Percival J.—Edouard	355.70
Siegel, Samuel G. and Michael Goodman—H. M. Hulbshman, costs	132.80
Schwartz Arnold L. (Hudson Button Co.)—Marx & Rawolle, Inc.	728.25
Smith & Terry, Inc.—F. S. Pole	5,086.39
T. May & Co., Inc.—Smith & Wessle Co., Inc.	151.10
3,549 Broadway Restaurant Co., Inc.; Leopold Boral, Rose Ritter and Samuel Ritter—Wm. Sinkowitz, Inc.	846.97
Terry, Raymond M.—People, &c.	1,000.00
Van Rood, Simon—J. Fried	1,212.74
W. B. Elliott & Sons, Inc.—K. G. Welding and Cutting Co., Inc.	390.10

In Bronx County.

Byrne, Helene L.—J. F. Byrne et al.	$105.00
Brenner, Max; C. H. Brown Paint Co.	200.52
Casper, Gabriel G.—N. Y. Telephone Co.	25.34
Grand Concourse Realty Co., Inc.—Bond and Mortgage Guarantee Co.	918.00
Intrater, Emanuel and Louis—N. Y. Telephone Co.	25.19
Joseph, Solomon J.—G. Field	115.40
Same—Same	224.40
Lynch, Daniel E.—S. Ribler	469.72
Lipschutz, Samuel—J. Bendik	395.86
Metrowitz Philip—W. Brindley	259.00
Nelson, William; Clem J. Schweiterman, George Knoll and Nelson Tool Co.—W. O. Stokes	135.60
Neary, Alicia—C. A. Purchase	543.00
Same—C. E. Ogilvie	68.90
Same—F. A. Wilson	68.90
Same—S. A. Purchase	68.90
Pollak, Benjamin—E. H. Sagre et al.	180.55
Quirk, John H.—R. V. Schoonmaker	122.05
S. & P. Mfg. Co., Inc.—Hauser Agency	1,779.68
Schlein, Charles & Max—A. Goldenberg	485.72

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed.

In New York County.

Riley, Margaret—A. S. Cochran, Aug. 20, 1912	$245.26
Same—Same, Nov. 12, 1912	238.14
Fermandes, Aristotle—Crandall & Godley Co., Dec. 14, 1911	235.53
Etinberg, Harry—H. Knobler, et al., Nov. 22, 1920	520.01
Hallenback, William—J. Brouther, May 28, 1920	233.90

In Bronx County.

Berjin, Julia—J. Bandler, Nov. 6, 1920, vacated	$193.58
Pollatschek, Jacques—O. J. Stephens, Inc., April 11, 1914	65.42
Szabo, John—M. Stimer & Co., Nov. 30, 1920	191.18

BUSINESS OPPORTUNITIES

15 cents per word. Two business and one bank reference required from advertisers.

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KEEN, DIPLOMATIC BROKER
WILL SELL YOUR BUSINESS
OR CONTROLLING INTEREST.
CAPITAL IS TIMID
AND FREQUENTLY DEPENDS
UPON THE PROTECTION
AND JUDGMENT OF
THE BROKER.
BUYERS WILL UNHESITATINGLY
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THE SAME QUESTIONS
OF THE SELLER,
FOR FEAR OF GIVING
OFFENSE, AND CONSEQUENTLY
THE SALE IS LOST.
THE BROKER ELIMINATES
CURIOSITY SEEKERS AND
THOSE WHO ARE GLAD
TO LOOK BUT HAVEN'T
THE MONEY TO BUY,
AND KNOWS HOW TO
PRESENT MOST ADVANTAGEOUSLY
THE MERITS OF YOUR
BUSINESS.
PRACTICAL EXPERIENCE HAS
TAUGHT US HOW TO LEAD
UP TO AND RECOGNIZE
THE PSYCHOLOGICAL MOMENT
TO CLOSE THE DEAL.
NO DEAL INVOLVING LESS
THAN $100,000 CONSIDERED.
REFERENCES:
R. G. DUN & CO., 298 BROADWAY, N. Y.

JOHN E. RANSON,
30 CHURCH ST., NEW YORK.

BUILDER — Man of broad experience and with some capital seeks partnership with individual established in Manhattan. K 199 Times.

CAPITAL WANTED.

EXECUTIVE MANAGER—Firm having a subsidiary company manufacturing an article used in one of our large industries, desires to find a man of good business ability, to take over the management of this subsidiary company and invest a substantial amount of capital; the product manufactured is imported in the United States to the extent of $5,000,000 annually; this company serves an industry consuming this material to the extent of $10,000,000 annually; the demand is constantly growing; only a man of prudence, integrity and good business judgment will be intrusted with the operation and expansion of this subsidiary company. Y 2252 Times Annex.

PARTNER with $10,000 to $20,000 to take active interest and manage well established New York City machinery business where stock is carried; present owner has other interests requiring entire time out of city; one having practical knowledge preferred, but good executive would answer; splendid opportunity for right man. Apply Y 2216 Times Annex.

PARTY having prosperous business, full ownership, would like partner; big income monthly; will share; investment $2,500 or $4,000 required; with or without services; bank references; receipts show profits; security. Address: Phone 3521 Riverside, Apt. 82.

LIBERAL interest and bonus paid on a loan of $10,000, collateral $40,000 merchandise; excellent proposition for private party desiring safe and profitable investment for 6 months or 1 year. P 376 Times.

PARTNER, $10,000 to $25,000, lighting fixtures, appliances and supplies. K 201 Times.

BUSINESS CONNECTIONS WANTED.

PROMINENT dry goods broker desires cooperation; can submit good proposition. S 603 Times Downtown.

BUSINESS CONNECTIONS WANTED.

FOREIGN BUYER and importer, with successful record, thoroughly familiar with European markets, represents first class American manufacturers abroad for wearing apparel and textiles, will consider additional firms for representation; sailing end of December; would transact business of confidential nature; highest credentials. K 184 Times.

ST. LOUIS REPRESENTATIVES with an established office wish following lines from reputable firms: Men's, young men's and boys' clothing for St. Louis and immediate territory. Address L. & S., 510 Odd Fellows Bldg., St. Louis, Mo.

ST. LOUIS REPRESENTATIVES with an established office wish following lines from reputable firms: Cloaks, suits, waists and dresses for St. Louis and immediate territory. Address L. & S., 510 Odd Fellows Bldg., St. Louis, Mo.

COMMERCIAL.

An out of town concern, nationally advertised, well tailored sport suits, wishes to make connections with a reliable concern as selling agents for their line for visiting buyers and New York City. Apply full details, Y 2201 Times Annex.

DISTRIBUTORS wanted, for territorial rights throughout States for newly patented automobile accessory; excellent opportunity for men able to organize. Mitchell & Livingston, Mohawk Bldg., 160 5th Av.

AM GOING OUT WEST.
Will undertake special commission; 22, Christian, honest, well educated. F 224 Times.

WELL-RATED manufacturers' agent wants lines for Chicago and vicinity; jobbing or commission basis. Y 2225 Times Annex.

FOR SALE.

WE ARE SPECIALISTS IN GARAGES.
LARGEST SELECTION; BONA-FIDE PROPOSITIONS FROM $2,500 TO $75,000; MONEY ADVANCED WHEN REQUIRED. L. SCHLEIFER CO., TIMES BLDG., B'WAY AND 42D ST. 156 RIVINGTON ST., NEAR WILLIAMSBURG BRIDGE PLAZA.

FOR SALE—Light manufacturing proposition; hand propelled miniature merry-go-round for children; 4, 6 and 8 passengers; patent patterns, drawings and material; $3,000, terms, $1,000 cash. H. E. Sifferman, Dayton, Ohio.

MONEY advanced on notes and trade acceptances, open accounts and other good securities. V 660 Times Downtown.

MISCELLANEOUS.

EXCEPTIONAL opportunity, retail 2d-floor store for shoes, millinery, retail silk shops, piece goods, ladies' wear, trunks, men's clothing; has been retail silk shop 15 years. Apply 366 5th Av., Room 712.

BUSINESS LOANS.

STRICTLY LOANS only on commercial paper and other collateral; no partnership will be considered, no attention given unless full particulars are submitted. S 315 Times.

BUSINESS NOTICES.

PATENTS—Over 75 years' practice; all communications strictly confidential; handbook on patents free on request; special facilities for office consultations. Munn & Co., patent attorneys, 615 Woolworth Building, New York.

BUYERS' WANTS.

Fifteen cents per word each insertion.

ARTEX Wanted—Sidney Blumenthal nortex and mole quilt, ridiculously cheap. Rothstein & Nelson, 120 West 29th.

BAGS Wanted—Beaded; open to buy any quantity French beaded bags, mounted or unmounted. 16 East 33d, 12th floor.

BAGS Wanted—Ladies' also beaded necklaces; consignment large outlet. H 296 Times.

BOLIVIAS Wanted—Stevens, Delands, similar, browns only, for cash. Ettinger, 32 West 20th St. Chelsea 2918.

BROADCLOTH Wanted—Will exchange A. D. Julliards 110 brown for black. I. & B. Sapiro Cloak Co., 37 West 20th.

COATS Wanted—Big jobber looking at ladies' snappy Spring coats of the better make; large business secured. Trans-Atlantic Cloak Co., 693 Broadway.

COATS Wanted—Jobber placing orders on sport coats, Spring styles. 40 West 27th, 4th floor.

COATS, Suits Wanted — Jobber looking at snappy Spring styles. 4th floor, 33 West 26th.

COATS, SUITS Wanted—Jobber placing orders on snappy Spring styles; call 9-10, 3-5. Gottlieb, 10 West 32d.

COATS Wanted — Infants' and childrens' Spring coats. Samuel Neumann, 137 West 27th.

COATS Wanted—Open to place orders Spring line on wrappy coats of the better kind. 115 West 29th, 5th floor.

COATS Wanted—Juniors' and children's Spring coats; placing orders. 129 West 29th (3d floor).

COATS, SUITS Wanted — Spring models, ladies' and juniors'. Bierman, 27 W. 30th.

COATS Wanted—Buying Spring coats and wraps. Samuel Neumann, 137 West 27th.

COATS AND SUITS Wanted—Jobber looking at Spring models. 5th floor, 45 West 27th.

COATS Wanted—Looking at Spring coats and suits. 1 East 28th St., 5th floor.

COATS AND WRAPS Wanted—For Spring. I. N., 4th floor, 45 West 27th.

COATS and WRAPS—Jobber looking at all week. Room 804, 27 West 24th.

CORDUROY Wanted—Open to buy quantities of Boyd's 3175 in light and dark shades; submit stock list of quantities and colors; make lowest quotations. S 408 Times.

CORDUROYS Wanted—Juilliard's 724. Telephone Williamsburg 3113.

COTTON GOODS Wanted—Open to buy for cash all kinds of cotton goods, particularly white and unbleached; state quantities. S 621 Times Downtown.

COTTON CREPE Wanted—All shades; immediate delivery. Samuel Dors, 13 East 20th.

CREPE DE CHINE Wanted—3-thread, 68-pick, powdered and pure; will buy quantity at a price for cash. D. E. Sicher & Co., 49 West 21st.

CREPE DE CHINE Wanted—3-thread flesh crepe de chine; quantity at a price; call with sample pieces. Lawrence Textile, 145 Greene St.

CREPE DE CHINE Wanted—Open for crepe de chine, 5 thread or better, in quantity, for cash. Froehlich & Hartman, 37 West 37th St.

CREPE DE CHINES Wanted—Japs; quantity of 8 and 10 momme, 38 inches by 50 yards, in bond, at a price. Gibbs. Gramercy 6167.

CREPE DE CHINE Wanted—200 pieces, all colors; send samples. Chicago Mercantile Co., 621 Broadway, Room 628.

CREPE DE CHINE Wanted—Will buy quantity heavy crepe de chine; cheap for cash. Uttall Bros., 381 4th Av.

CREPE DE CHINE Wanted—5-thread; open for quantity for cash. Hollow & Perlow, 151 West 26th.

CREPE DE CHINE Wanted—4 and 5 thread, all colors. Mendelson & Vogel, 51 West 24th.

CREPE DE CHINE Wanted—Quality 3125 only, all shades. Franklin 1774.

DOLLS and Toys Wanted—Domestic, for cash; can use quantity. Harlem 9093. 2,225 3d Av.

DRESSES Wanted—Large jobber placing stock orders on medium to finest grade taffeta, crepe de chine, canton crepe, meteor, Poiret twill and tricotine dresses. Submit samples 9 to 5 daily, 28 West 33d (5th floor).

DRESSES Wanted—We will buy, spot cash, jobs any quantities velour, tricotine, charmeuse and party dresses. Submit samples 9-5 daily, 5th floor, 28 West 33d.

DRESSES Wanted — Jobber placing stock orders on Spring dresses, canton crepe, mignonettes, tricotines and novelties. Call with samples, 16 East 33d, 4th floor.

DRESSES Wanted—Jobber will pay cash for any quantity of tricotine, serge and silk dresses. 153 West 27th St., third floor. Chelsea 7385.

DRESSES Wanted—Jobber placing large orders on high class tricotine and silk dresses. Call 9:30 to 12, 37 West 28th, 11th floor.

DRESSES, Coats, Suits Wanted—Out-of-town jobber open for jobs; also looking at Spring lines; state what you have. M 285 Times.

DRESSES Wanted—Placing orders on cheap new crepe de chine, taffeta and mignonette. Big G. Dress House, 109 West 26th St.

DRESSES Wanted—Largest wool dress house placing orders for good sellers. Sample Room 29, West 32d, 11th floor.

DRESSES Wanted—Large jobber placing orders for good Canton crepe dresses. Sample Room, 29 West 32d, 11th floor.

DRESSES Wanted—Jobber placing orders on Spring samples in all materials. Call after 2 P. M., fifth floor, 39 West 32d.

DRESSES Wanted—Jobber looking at high-class tricotines, taffetas and Canton crepe. 12 West 32d, 12th floor.

DRESSES Wanted—Jobber placing orders all materials; better grades only. First floor, 16 West 30th.

DRESSES Wanted—Jobber placing orders Spring dresses. 120 West 31st, 6th floor. Mr. Glick.

DRESSES Wanted—Jobs in tricotines and serges, for cash. 40 West 27th, 10th floor.

DUVETYNES Wanted—Also short lengths brown beaver, gray; will pay cash. Ritter Bros., 71 5th Av.

FUR COLLARS Wanted—Any quality; taupe, nutria and Australian opossum, for cash. Schiffman & Irving, 225 5th Av.

GABARDINE and POIRET TWILL Wanted—Navy and brown, 50-54 inches, second or first. Gramercy 6726, 1899.

GEORGETTES Wanted—In all colors; strictly cash. Regent Waist Co., 3 East 28th.

GEORGETTE Wanted—All colors. Billy Posner, 44 East 32d.

GINGHAMS and Percales Wanted—Must be cheap for cash; submit samples. I. Smith, 1,013 Race St., Cincinnati, Ohio.

JERSEY Wanted—Prominent suit manufacturer in market for wool and worsted plain and heather jersies, suiting weight; send swatches, lowest quotations; cash terms. K 224 Times.

LINING Wanted—Printed Jap lining; quantity for cash. I. & B. Sapiro Cloak Co., 37 West 20th.

LININGS Wanted—Jap and radium, plain gray, tan and navy. Brooks Co., 37 West 20th.

LININGS Wanted—Fancy silk linings. Samuel Neumann, 137 West 27th St.

MIGNONETTES Wanted—4-ounce goods, all shades. Federal Textile, 37 East 28th.

MUSLINS and PEAU DE CYGNE Wanted—Changeable; at a price. J. Dryfoos Son & Co., 131 West 35th.

PLAIDS Wanted—Open to buy all wool and worsted plaid skirting for Spring wear. 140 West 27th St., 4th floor.

PLAIDS Wanted—At a price; wool; large quantity. Trussel Skirt Co., 137 West 25th.

PLUSH Wanted—Cotton plush, all colors, spot cash. 7th floor, 48 West 25th.

POPLINS Wanted—All-wool American navy and shades. Neumann, 137 West 27th.

POPLINS Wanted—Wool, all shades. David Zimmerman, 127 West 26th.

SATIN Wanted—Changeable peau de cygne, all shades, cash. El Lindo, 3 West 31st.

SERGES Wanted—104, 99, 9, in quantity; also tricotines; must be cheap. Aetna Garment Co., 10 East 33d.

SERGE Wanted—Open to buy U. S. 235, 0936, 9 and 1464. Watkins 554.

SERGES Wanted—5208 navy; cash. Chelsea 1949.

SERGE Wanted—No. 9, 838, 235 and 0936. Madison Square 1969.

SILK Wanted—Open to buy 100 pieces of

SILKS Wanted—Crepe de chine, taffetas, mignonettes and georgettes; must be cheap. Gins Bros., 109 West 26th St.

canton crepe; good quality only. Schroeder & Co., 53 West 36th.

SILKS Wanted—For linings, Japs, foulards, radiums; cash. Ettinger, 32 West 20th St. Chelsea 2918.

SILKS Wanted—Changeable taffeta and messalines, at price, cash. 23 East 26th, Room 607.

SILK Wanted—Japs, for cash. Louis Hockstein, 122 West 26th.

SUITS Wanted—Jobbers placing quantity orders on suits. See Mr. Lawrence, 12th floor, 12 West 27th.

SUITS Wanted—Jobber looking at suits. Call Saturday, 9 to 12 A. M., 110 West 32d, 5th floor.

SILKS Wanted—Fancy Jat lining; quantity for cash. I. & B. Sapiro Cloak Co., 37 West 20th.

SILKS Wanted—Radiums, flesh, good quality, at a price. Billy Posner, 44 East 32d.

SUITS Wanted—Snappy junior and misses' suits; serge and tricotines. Neumann, 137 West 27th.

SUITS Wanted—Jobber looking at better grade Spring suits. 8th floor, 35 West 31st.

TAFFETA Wanted—Black and colored; open for quantity at a price; call with sample pieces. Lawrence Textile, 145 Greene St.

TAFFETA Wanted—Open to buy large quantity in brown, Copen, pearl gray and taupe. Kayanee Dress Co., 20 West 33d.

BUYERS' WANTS.

TAFFETA Wanted—Open to buy quantity brown and navy U. D. or similar taffeta. Kevelson & Son, 133 West 19th.

TAFFETA Wanted—Open to buy quantity of chiffon taffeta; must be at a price. Schroeder & Co., 53 West 36th.

TAFFETAS Wanted—Open to buy large quantity navy, black and brown. Abelson & Weinberg, 15 West 31st.

TAFFETAS Wanted—All colors and qualities, quantities; bring sample pieces. Louis Margolies, 114 West 26th.

TAFFETAS Wanted of the better grade; all shades. F. S. L. Manufacturing Company, 43 West 24th.

TAFFETAS Wanted—Medium and good qualities in black; for cash. L. H. Bandeau Co., 648 Broadway.

TAFFETAS Wanted—Large quantity, all colors, cheap, and good quality. Rabinowitz Dress, 38 West 32d.

TAFFETA Wanted—Navy, Belgium and brown; must be cheap for cash. Sunshine, 48 West 25th St.

TAFFETA Wanted—Cheap, large quantities, all colors. Brodie-Siegel Co., 52 West 27th. Chelsea 6883.

TAFFETAS Wanted—Changeable, for cash, quantity no object. Harry Ragovin, 109 West 26th.

TAFFETAS Wanted—Good quality, quantity; cash. Fashion Dress, 120 West 31st.

TAFFETAS and Canton Crepes Wanted—All shades. Billy Posner, 44 East 32d.

TAFFETA Wanted—Good quality; henna and light gray. Madison Square 3945.

TAFFETAS Wanted—386R or similar quality. Scharwtz, 147 West 22d.

TAFFETAS Wanted—Brown and navy, good quality. Geria, 9 West 30th.

TOYS and Dolls Wanted—Domestic, for cash; can use quantity. Harlem 9093. 2,225 3d Av.

TRICOLETTE DRESSES Wanted by jobber. Call with samples, 12th floor, 45 West 27th St.

TRICOTINES Wanted—Good quality, American all-wool, 936, serge. B. Minker, 8 East 29th. Madison Square 2024.

TRICOTINE Wanted—Will pay cash for cheap tricotine; can use quantities. Phone Watkins 7073.

TRICOTINES Wanted—Better grade. Call with samples after 1 o'clock, 4th floor, 121 West 33d.

TRICOTINES Wanted—Navy, Goff, 3304, or Brightwood, 5035, or 5036. Call Watkins 3482.

TRICOTINE Wanted—Good qualities, at $3 a yard; quantity. S. Bloom & Co. Chelsea 9546.

TRICOTINES Wanted—American 0388 or similar. Myer Cohen, Madison Square 4172.

TRICOTINES Wanted—Navy and black, any quantity. Fit Well Cloak Co., 34 West 32d.

TRICOTINE Wanted—0388 or 0977, navy; also rookie; spot cash. Call Chelsea 5241.

TRICOTINE Wanted—Reads 5800, navy; lowest price for cash. Murray Hill 8372.

TRICOTINES Wanted—American 0388 or 0977, for cash. Madison Square 7499.

TRICOTINES Wanted—Goffs, 3304; quantity; will pay cash. Chelsea 7397.

TRICOTINES Wanted—Goff's, navy, 3304. Gramercy 3905.

VELOURS or YALAMAS Wanted—Light weight; colors brown, copen and reindeer. Fit Well Cloak Co., 34 West 32d.

VELOURS Wanted—Lightweight, quantity, at a price. Sonners & Levine, 1,161 Broadway. Watkins 9835.

VELOUR Wanted—715, Buckley's, Cohen's or similar. I. Novick, 45 West 27th. Watkins 9644.

VELVET Wanted—Black-Lyon's salts, and Stirn's; also cotton crepe; quantity, for cash. Spring 4583.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

APRONS—5,000 dozen, all kinds; immediate delivery. Dean's Lock Stitch, 45 East 17th St.

ARMY GOODS—Army regulation garrison shoe, $4.65; navy blue wool pea coats, $7.85; West Point officer shoes, $3.85; army wool mackinaw, 30 ounce, $7.50; army O. D. slippers, $1; hip boots, $2.75; army hobnailed shoes, $3.50. Elias Berlow Corp., 110 Duane St.

ARMY GOODS—Reclaimed O. D. shirts, web army belts, jerkins, blankets, wool jackets, breeches; wool, O. D. wrap or canvas leggings; flannel shirts, army mittens, overcoats, hobnail shoes, transportation caps; for immediate delivery. Nat Bloom & Co., 1 West 3d St.

ARMY and Navy Stores—New wool blankets, grey, brown, blue, $3.50; headquarters hip and knee boots, four-buckle arctics, O D worsted shirts, &c.; write for quotations and samples. Surplus Trading Co., 394 Broadway.

ARMY AND NAVY STORES—1,000 leather aviation helmets, 400 Jerkins, 250 men's black leather coats, reversible lining. Leo F. Sturm, 8 West 30th.

ARMY and navy goods, all descriptions, new and reclaimed; lowest prices. Berger-Kranz Co., 27 West Houston St., near B'way.

BAGS, Beaded—Imported, hand-crochetted, small beads, retail up to $200; sacrifice way below cost. Call between 10 and 12 A. M., or 2 and 4 P. M., Room 1414, 303 5th Av.

BATHROBES—Jobs men's, women's, children's. Brown & Son, 50 West 17th.

BLANKETS—2,000 dark grey single, 66x84, 4½ lbs.; exceptionally low price; immediate delivery. Jas. L. Feder, 200 5th Av.

BLOOMERS—Large quantity of infants' flannelette wear, ladies' flannel and jersey bloomers to close out. H. Miller, 36 Greene St.

CANTON CREPES; all shades; good quality; immediate delivery. Letzter, 433 4th Av.

CANTON CREPE—Immediate delivery; good quality. Oxford Silk Co., 38 West 33d.

CHEVIOTS—George E. Duffy Mfg. Co. Heath Mills; styles 1030-91, 1020-92, 1060-97, for immediate delivery, at $1.15 net 10 days; quick action. M. Garfinkel, 127 Bleecker St. Spring 5630.

COATEES, COATS—Closing out, sacrificing prices; plushes, peco, Baffin seal, trimmed with raccoon, opossum, coney, Australian, &c., and plain. Singer & Son, 45 West 27th.

COATEES—Plush, raccoon, Australian opossum, kit coney trimmed; also stouts; exceptional values. Korostoff, 12 West 21st.

SCARFS—Woolen, 300 dozen olive drab, brush wool scarfs, to close out to quick buyers. H. Gelb, 441 Broadway, Canal 4472.

COATEES—Plush, raccoon, opossum collars; regular, stouts; cheap. 48 West 25th, 7th floor.

COATEES—In plush, closing out, with big fur collars. I. Novick, 45 West 27th.

COATEES—Silk plush, fur-trimmed, $9.75. Gelfond, 141 West 28th.

COATINGS—George E. Duffy Mfg. Co. Heath Mills; styles 1030-91, 1020-92, 1060-97, for immediate delivery, at $1.15 net 10 days; quick action. M. Garfinkel, 127 Bleecker St. Spring 5630.

COATS—Children's, juniors', ladies', fur trimmed; close out. Edelson & Hand, 16 West 22d.

COATS, SUITS—Jobs, leading materials; raccoon and opossum trimmed; sacrifice. Ohringer, 9 West 20th.

COATS—Sport coats; closing out double faced polos, raccoon and Australian opossum trimmed. Cohen-Edelman, 35 West 31st.

COATS—800 ladies', juniors', children's; $5 up; will sacrifice. Bruckner & Brill, 18 East 16th.

COATS—100 wrap coats, silk lined, fur trimmed, to close out at a price. Levene & Soloff, 162 West 21st.

COATS—500 raccoon, Australian opossum, sealine trimmed; great sacrifice. Morris Waldman, 17 West 28th.

COATS—Closing out, bolivias, suedine, Australian opossum collars, silk lined, all shades. Kaplan & Weinstein, 133 West 21st.

COATS—Our Spring line of suits and coats is ready for your criticism. N. Hurwitz & Son, 38 West 21st.

COATS—2,000 must be sold at very big sacrifice; latest materials and styles. Gelfond, 141 West 28th.

COATS—Chamoistyne, silvertone and broadcloth, to close out cheap. A. H. Gittelson, 39 West 29th.

COATS—Sacrificing stock beaver, raccoon, Australian collars; $23.75. Bernstein, 31 West 31st.

COATS—Call to see our quick selling coats at $10.90. Hirschhorn Bros., 12 West 27th.

COATS—Big job in Winter coats to close out. Schwartz & Schwartz, 38 West 28th.

COATS—300 infants and intermediates, $3 up. Frishling & Essenfeld, 42 East 12th St.

COATS—Australian opossum trimmed, $18.75 and up. Gelfond, 141 West 28th.

COATS AND WRAPS of the better kind close out. 32 East 31st, 10th floor.

COATS—High grade, closing out. Libowitz, 131 West 28th.

COATS—Desirable styles to close out, $10. Eisen & Son, 122 West 26th.

AUCTIONS.

NOTICE IS HEREBY GIVEN THAT THE undersigned will offer for sale at public auction to the highest bidder, in the rotunda of the Kings County Court House, in the Borough of Brooklyn, on the 27th day of December, 1920, at 12 o'clock noon, the following securities, to wit:

558 shares Dane Molding Co. (a New Jersey corporation) Common Stock, $100 par value.

$125,000.00 par value of demand notes of Dane Molding Co.

Dated December 11th, 1920.

C. LANSING HAYS,
Counsel for whom it may concern and Auctioneer, 60 Broadway, Borough of Manhattan, New York City.

Stationery and fixtures will be sold at public auction at store and basement 564 Third Avenue, Manhattan, N. Y. C., December 22, 1920, at 9 A. M.

L. PREISER, Auctioneer.

OFFERINGS TO BUYERS.

COATS and Wraps—Immediate delivery; chamoistyns, svoras, veledyna, tasmonias, bolivia, &c.; nutria, Australian opossum and raccoon trimmed; also a large assortment of cheaper coats at ½ price. Stollerman, Donovan and Berkman, 1,140 Broadway.

COATS—To close out, 1,000, at sacrifice prices, in suedine, trimmed with raccoon and Australian opossum; very latest models; also short coats, fur trimmed, $14.75 up. Seigel Bros., 11 West 32d.

COATS AND WRAPS—Fur trimmed and plain; wonderful variety of style; made in the season's most desirable fabrics; priced exceptionally well. Mezeritzky & Stollerman, 28 West 27th.

COATS—Sport, snappy, fur trimmed, suede lined, $14.25 net; dovetone suede coats, opossum fur shawl collars, leather suede lined, $25. Leo F. Sturm, 8 West 30th.

COATS—Come at once! Wonderful selection in bolivia and suedine, with raccoon and Australian opossum collars, at remarkably low prices. I. Novick, 45 West 27th.

COATS—Contractor, working for jobbers exclusively, has job of 800 fur-trimmed coats, all sizes and shades, $6.75 net. Cohen & Fitchelberg, 36 West 20th.

COATS — Children's, broadcloth, velours, corduroys, in all shades, sizes 1-2-3, to close out. Bleier Bros. Co., 2,864 3d Av. Phone Melrose 4470.

COATS, WRAPS, SUITS—Below cost; silvertones, velours, bolivias, trimmed with Australian opossum, nutria and seal. Etkin, 106 West 32d St.

COATS—Bolivia, suedine, fur trimmed and plain, recently manufactured; disposing at sacrificed prices. Cohen-Edelman, 35 West 31st.

COATS—900, to close out at a sacrifice; all lined, mostly in brown, fur and self-trimmed. Blumenson & Co., 56 West 22d.

COATS—Light fur trimmed Australian, raccoon, opossum, nutria, better materials; special $23.75. Jacob Cohen, 1,333 Broadway.

COATS AND WRAPS—Chamostyne, better grade, fur trimmed, at right price. Feinberg & Makofsky, 15 West 28th.

COATS AND WRAPS—300 better grade, fur trimmed and plain, at closing out prices. Rubinstein & Dochter, 140 West 22d.

CORDUROYS—5000, 613, all colors; also remnants. Stuyvesant 1404.

COTTON DUVETYN; to close out much below market price. Queen Leather Goods Co., 28 East 22d.

COTTON GOODS—Quantity mottled flannels, less than mill price. Telephone Lispenard 6404.

CREPE DE CHINE—Crepe meteors and georgettes, 52 colors, and silks of every description, for spot delivery; prices far below manufacturing cost; export trade solicited. M. Marks Co., 354 4th Av. Madison Square 7300.

DRESSES—Up-to-date, snappy models, meets "lowest prices" and is accompanied by "immediate delivery"; for these reasons all buyers coming to town see us first and buy off the racks for reduction sales, Christmas sales, anniversary sales, &c., serges, tricotine, velours, in all colors; jerseys, &c.; 200 new Spring models in all silks now ready. Meyen Bosniak, 40 West 27th.

DRESSES—Here's a real close out of dresses; we have on hand and we must sell at once 2,000 serge dresses in six nobby styles, $5.50; 1,200 wonderful velour dresses in five extremely popular models, $7.75; 2,500 newest styles tricotine dresses at $8.75; if you can't call to see them, we'll send you an assortment at once at our risk. Brodie-Siegel Co., 52 West 27th St. Telephone Chelsea 6883.

DRESSES—I am in need of cash and am forced to offer new Spring models, about 500 dresses in georgettes and taffetas, in fifteen different styles at a price far below manufacturing price; a call will convince you. 148 West 24th, 7th floor.

DRESSES—Spring models of all the leading materials at my usual rock-bottom prices; closing out balance of Winter dresses for January sales at incomparable prices; look me up before buying. Isaac Ipp, 118 West 22d St.

DRESSES—We have about 2,000 all-jersey dresses, embroidered on waist and skirt, at the unusually low price of $5.75; if interested call, write or wire. Goldblatt & Schaeffler, 130 West 25th. Chelsea 8205.

DRESSES—See the biggest values in town; wool velours, $6.75; wool serges, elaborately embroidered, $5.50; satins, georgettes, tricotines; close out. Loeb-Nussbaum, 119 West 23d.

DRESSES — Children's, several thousand, closing out; exceptional offering; wool serges, 6-14, $3.50 up; silk and silk mixtures, $2.75 up; buy now. Greater N. Y., 244 5th Av.

DRESSES—Styles specially designed to put action into December and January sales; our regular $22.75 models now $10.75. M. Kirchner & Sons, 16 West 33d.

DRESSES—Spring line of silk dresses now ready for the jobbing trade; also big jobs in Fall dresses. Pan-American Dress Co., 12 West 21st. Chelsea 9984.

DRESSES—Spring line of all the newest materials in the latest fashions; only 5% profit on manufacturing. Bon Ray Dress, 510 6th Av.

DRESSES—Contractor has large jobs tricotines, closing out $8, $10.50; act quick. J. & M. Dress, 129 West 31st. Watkins 568.

DRESSES—Contractor has assorted evening gowns and party dresses; better grade; close out cheap. 9th floor, 14 West 17th St.

DRESSES—Jobbers! Jobbers! Spring line of better grade advanced models now ready. M. Kirchner & Sons, 16 East 33d.

DRESSES—Jobber's Spring line of beetter grade advanced models; now ready. Max Beckerman, 510 6th Av.

DRESSES—Removal sale, sacrifice, entire stock tricotines, silks, jerseys. Ruby, 7 West 30th.

DRESSES—Closing out at sacrifice prices, satins and charmeuses. I. Frank & Son, 6 West 32d.

DRESSES—1,000 tricotine to close out for January sales. F. W. R. Dress Co., 11 West 20th.

DRESSES—Contractor has tricotines and velours to close out. 11 West 17th, 11th floor, front.

DRESSES—Job to close out at a sacrifice. Goldberg Bros., 15 West 30th St.

DRESSES—Georgette taffetas, to close out for cash. 124 West 18th, 4th floor.

DRESSES—Jobs of dresses to close out at sacrifice. Metropolis Garment, 259 5th Av.

DUVETYNES—Gray, copen, henna, pheasant, brown, rust; all colors. J. M. Ellis, 331 4th Av. Phone Madison Square 5888.

EMBROIDERY—Filipino, closing out sacrificing prices; nightgowns, chemise, &c. Mikasa, 30 Union Square.

FURS to close out; taupe fox scarf $10 each; immediate delivery. Vanta Bros., 134 West 26th. Chelsea 1534.

JERKINS—For lining, O. D., all wool, 28 ounce, for immediate delivery. Phone Spring 5630.

JERSEY—Fibre 800, dress weight; brown, navy, pekin; done very cheap. Dolly Varden Dress Co., 510 6th Av.

LINEN and Curtains, Fancy—Imported Mosaic table cloths and centrepieces, finest quality; will sacrifice. Call between 10-12 A. M., or 2-4 P. M., Room 1414, 303 5th Av.

NECKWEAR—Knitted English crochet, good colors, to close out; reasonable. Palm Knitting Co., 140 W. 22d.

NIGHTGOWNS—Flannelette, heavy flannel; full sizes, double yokes; $8.50 dozen. S. Fazekas & Son, 108 5th Av.

OLIVE DRAB—28-ounce, all wool, for immediate delivery. Phone Spring 5630.

PAJAMAS—Big bargains, men's and boys' flannelette and cotton pajamas and nightshirts; no reasonable offer refused. Shrage & Kaplan, 483 Broadway.

PETTICOATS—Several thousand, closing out at sacrifice, $2 up; jersey, changeable, novelties. Greater N. Y., 244 5th Av.

OFFERINGS TO BUYERS.

PLUSHES — Sidney Blumenthal's Ungava seal; price very low. Phone Gramercy 1660.

SERGES, TRICOTINES—0936, 235, 9058, 99, 1464, 7120, 7301, 0308, 5782; also 7301, 7614, seconds; very cheap. Madison Square 3363.

SERGES—CFS, cotton warp French serge; RGB, Pacific, 46-inch, all wool; quantity; cheap. Meirovitz, Madison Square 5479.

SERGES—6301, 7301, 7120, 7512, 104, 9, 4632, 11433 CSG, MFL, 2320, 2269. Weinstein Co. Madison Square 842.

SERGES—7614, 7120, 54289, 54296, 1464, 78 Whitman's, 1104 Selden. Stuyvesant 1404.

SERGE, fine men's wear quality; closing out at $1.65. Gramercy 440.

SERGES—Style CSG, navy and black, 7120, 0936, 0308, navy. Madison Square 9418.

SERGE—0308 American, 10 pieces, 56 inches wide; $1.50 net, 10 days. Spring 5630.

SERGES—Amoskeag 6120 at $1.10; Pacific, "S. B. G. L." at 70c. Pennsylvania 1679.

SERGES—7120, 7512, 87, 4632, 11433, 4061, 5607. Davidoff Bros. Madison Square 1540.

SHIRTS—Silk. Don't miss the final closing out of lots of silk shirts; we want to start the year 1921 with empty shelves; come here and get your bargains. Rainbow Shirt Corp., 189 Greene St., near Bleecker. Spring 6625.

SHIRTS—Pre-inventory sale bargains in army and navy shirts; immediate delivery; direct from manufacturer. Sam Jaffe, 473 Broadway, New York City.

SHIRTS—Quantity of percale corded and woven madras, silk stripes and fibres, to close out at exceptionally low prices. Dublewear Shirt Co., 688 Broadway.

SHIRTS—O. D. flannel, 9½ ounces, double elbow; standard make; bargain price. Preston Shirt Co., 465 Broome St.

SHOES—Have to offer 1,000 pair of men's powder shoes, all leather; broken sizes; will submit samples. Y 2217 Times Annex.

SILK SHIRTS—Pre-inventory sale extra heavy quality satin stripe crepes and jerseys, $51 net; also other values that will prove a revelation to you. Spinner, Rosenberg & Co., 63 Madison Av. Madison Square 2159.

SILKS—Mallinson fancy lining and peau de cygne. 303 5th Av, Room 1401. Longacre 3956.

SKIRTS—All kinds, to close out. Higrade Skirt Co., 32 West 31st.

SPORTUSSAH—Carl Schoen's, assorted colors. Phone Madison Square 7870.

SUITS—Serges; advanced Spring models; also fur trimmed suits to close out. Hirschhorn Bros., 12 West 27th.

SUITS, Capes, Dresses and Skirts—Ladies'; big reduction; latest styles. S. Cassara, 19 West 51st St.

SUITS—Sacrificing balance of Fall stock, including fur trimmed. Cohen-Edelman, 35 West 31st.

SUITS—Closing out at a sacrifice. Potter & Schattman, 31 West 31st.

SWEATERS—Imported camel's hair sweaters. Sands & Appel, 243 West 23d.

TAFFETAS—Of the better grade, navy, brown, taupe, copen, black, at a price. 1,150 Broadway, Room 507.

TRICOTINES AND PORIET TWILLS—DRW., Gera, Cleveland 9708 and others; also Amoskeag, Pacific, Juilliard, American, Whitman serges. Henry Samson, 656 Broadway. Spring 2716.

TRICOTINE—Closing out cheap 0388, 5782 and good qualities, navy, gray, tan, rookie, black; also high-class poiret twill. Madison Square 1520.

TRICOTINE—Exactly like 0388, sponged and shrunk, $3.50; 2-10x60; Jan. 1 dating. Duval. Stuyvesant 7570.

TRICOTINES and Serges—Navy and colors, at a price. Gramercy 6726, 1899. B. K. L., 21 East 21st.

TRICOTINES—5782, 9708, 12080, 5035, 2105, Acme, 3304, 785. Weinstein Co., Madison Square 842.

TRICOTINE AND SERGES—5782 and other makes to close out cheap. Madison Square 5154.

TRICOTINES, 0388; black only; $3.50. Gramercy 440.

WAISTS—Closing out several odd lots georgettes, crepe de chines and satins at a price. Square Waist Company, 25 West 33d.

WAISTS—Tailor-made, striped, plaids; also novelties; exceptional offering; $2 up. Greater N. Y., 244 5th Av.

Allied Industries.

ARMY, NAVY and OFFICERS' SHOES—Factory close-outs in job lots at bargain prices. Phone Bryant 2432. Lunine-Kalish Shoe Co., 243 West 42d St., also our selling agents, Lehman Sales Co., 461 Broadway.

BAGS—Entire line ladies' imported and domestic handbags, silk and velvet, offered at remarkably low prices. Lanseatra Co., 3 West 29th. Longacre 4144.

HEEL PLATES—Iron, to close out at a price; Lion Brand. Mozaki Bros., 277 Broadway.

Situations Wanted.

SALESMAN, with large silk house 10 years, having large following, wishes to represent a mill or various mills making shirting silks. A 460 Times.

YOUNG MAN, 20, ambitious and conscientious worker; best references. F 226 Times.

WHOLESALE ONLY.
TOYS SACRIFICED
150 CASES OF IMPORTED TOYS
picture cubes, building blocks, paint boxes, animals and figures, will be sold in case lots at cost of duty and charges, about one-quarter retail price.
Especially suitable for churches, organizations, institutions.
Call Room 704, 66 Beaver Street,
New York City.

Wholesale Only.
SERGES
Immediate Delivery
7301, 7614, 7120
Navy, Black, All Shades.
JOSEPH F. COHEN
79 5th Av. Stuyvesant 3410.

WHAT HAVE YOU
TO CLOSE OUT
For Spot Cash?
BRING SAMPLES
BACH & CO.
Department Store
62d St. and Amsterdam Ave.

WORMSER & CO.
Commercial Bankers
95 Fifth Ave. Phone Stuy. 3360
Accounts Financed.
Advances on Merchandise.

AUCTIONS.

AUCTIONS.

MONEY ADVANCED FOR A
FOREIGN ORIENTAL CORPORATION
RUGS and CARPETS
CHARLES SHONGOOD, Auctioneer
WILL SELL
TUESDAY, DECEMBER 21, 1920,
at 10:30 A. M.,
AT 58 GREENE STREET, NEW YORK CITY
A VERY FINE LINE OF
ORIENTAL RUGS & CARPETS
CONSISTING OF
Beloochistan, Kurdistan, Babylonian, Camel's Hair, Serebend, Circassian, Chinese, Cashmere, Kermanshah and Persian Rugs, in large and medium sizes; also Hall Runners and others too numerous to mention.
Inspection Saturday and Monday Between 10 A. M. and 4 P. M.

EXECUTORS SALE
at Columbia Storage Warehouses
60 & 62 WEST 67TH STREET
by Daniel R. Kennedy, Auctioneer
TOMORROW (SATURDAY), 10:30 A. M.
Property of the Estate of Margaret A. Howard, Deceased
consisting of
Fine Furniture, Bric-a-Brac, Household Effects, Carpets and Oriental Rugs, Oil Paintings and Etchings, Chinese Porcelains and other Vases, Fine Lace Curtains, Seal Coat and other Furs, and a large stock of Dress Materials, Silks, Laces, Unmade Robes, Trimmings and Handsome Evening Gowns,
Herring Safe, Large Pier Mirrors, Books, &c.
Formerly stock of White Howard & Co.
ON EXHIBITION THIS AFTERNOON.

City of Winnipeg
Canada

6% Bonds due Dec. 1, 1930
90⅝ and interest,
yielding 7.35%

Principal and interest payable in New York City.

Winnipeg is the Capital of the Province of Manitoba and is the most important commercial and financial city in Canada west of Toronto.

Circular on request.

Harris, Forbes & Co
Pine Street, Corner William
NEW YORK

Ten - Year Note
Yielding 8.60%

Net earnings applicable to interest charges on the total issue over five times requirements.

Company has large number of customers located in one of the most prosperous districts of the United States.

Value of property and volume of business have shown satisfactory increases.

Write for circular.

Bonbright & Company
Incorporated
25 Nassau Street, New York

Federal Income Tax Exempt

CITY OF
Fort Dodge, Ia.
6% Coupon Bonds

Due Dec. 1, 1925 to 1930

YIELDING
5.75% to 5.40%
According to Maturity

Send for descriptive Circular T-155

R. M. GRANT & CO.
31 NASSAU STREET, NEW YORK
Boston St. Louis Chicago

Trunk Line Railway and Rate Zone
MAP
of the United States

This map, which is intended primarily for investors, shows in distinctive colors the main lines of the more important systems, and the different railroad rate zones as defined by the Interstate Commerce Commission. The map is accompanied by a Pamphlet in which we discuss in a comprehensive manner the improved position of the Railroads under the new Transportation Act.

Write for Map No. 1309

Spencer Trask & Co.
25 Broad Street, New York
ALBANY BOSTON CHICAGO
Members New York Stock Exchange
Members Chicago Stock Exchange

We Offer, Subject to Prior Sale,

$50,000
City of Jersey City
Improvement 5s, due Aug 1, 1925
to net 5¾%

$25,000
County of Hudson, New Jersey
5s, due May 1, 1924
to net 5¾%

$25,000
Town of Montclair, N. J.
5s, due June 1, 1924
to net 5¾%

B. H. & F. W. Pelzer
Members New York Stock Exchange.
12 Broadway New York City

FINANCIAL MARKETS

Irregular Decline in Stocks—Sharp Recovery in Foreign Exchange—Silver Lower.

The movement of real importance in yesterday's financial markets was not the irregular weakness on the Stock Exchange nor the recurrence of a 6 per cent. rate for call money—though the money rate again indicated that yesterday's large financial operations had actually eased the credit market—but the very decided recovery in foreign exchange. On top of its considerable rise of Tuesday, sterling advanced yesterday no less than 3⅝ cents, reaching a rate nearly 7 cents above Monday's lowest and closing at the best. Rates on all important Continental markets moved similarly; French exchange, which also closed at the highest, gaining nearly ¼ cent per franc over Monday.

It is impossible to ascribe this recovery to anything else than the relaxing of our own money market tension, which has now during several weeks removed the urgent inducement to call in balances from abroad, even at the heavily depreciated values. In the closing weeks of 1919 and at the opening of the present year, the European exchange rates did not recover; on the contrary, they declined continuously and thereby correctly foreshadowed the state of continued abnormal money stringency which prevailed on the New York market throughout the traditional period of returning ease. At the present moment the exchange market is giving a different and more favorable indication. The multitude of independent influences which affect the course of international exchange, especially in this period of depreciated values, makes it often unsafe to generalize from a single positive movement; but the present action of rates, like their action in advance of the severe November stringency, is a sign of the markets that is worth considering.

Uncertainties regarding dividends and perplexity as to the industrial future were again more dominant influences on the Stock Exchange than money market considerations. Opening with irregular changes, different stocks moved in opposite directions and there were advances as well as declines during the day. But the general trend was downward and, notwithstanding numerous recoveries toward the last, the day's market resulted in a fairly long list of 1 to 2 point net declines. It was noticeable that railway shares held much steadier than industrials. Total trading was again considerably reduced from that of Monday and Tuesday. There was no change in the general bond market, although one or two well-known investment issues showed some signs of good buying.

Yesterday's weekly statement by the Bank of France indicated continuance of the very noteworthy movement to reduce the inflated paper currency. During the past week 410,800,000 francs of the Bank's outstanding notes have been called in; which makes a total reduction of 2,135,000,000 francs, or $427,000,000 at the old rating of the franc, during the past six weeks. The machinery of this contraction process seems to have been the holding or cancellation by the Bank of the paper currency paid it as the Government's agent by subscribers to the new 6 per cent. loan, which was offered on Oct. 20 for continuous subscription. The Government does not appear to have reduced its loans at the bank as it did in 1918.

Successful floating of the French Victory Loan, in November of that year, resulted in 2,500,000,000 francs, reduction of such "advances to the State" and in simultaneous recall of 2,000,000,000 francs of bank currency; but the present contraction of the currency has occurred with no change in the recent reports of the Government's indebtedness to the bank. That the return flow of currency to the Bank of France is simply a consequence of trade reaction does not seem probable. Whatever effect that reaction may hereafter exert on the people's use of circulating money, it is unlikely that it would have operated with such force at the height of autumn activities. After this month we shall presumably see some very extensive automatic contraction from that cause, in the currencies both of Europe and the United States.

MONEY.

TUESDAY, DEC. 16.

Money on call on the Stock Exchange Thursday opened at 7 per cent., which was high for the day, low and last 6 per cent. Renewals were made at 7 per cent. The lower rate was made in the afternoon. The time money market still continues nominal, with quotations for both classes ranging from 7½ to 7¾ per cent. for long time accomodation, to 7 to 7½ per cent. for short time. The market for commercial was slow, with 7¾ per cent. ruling for choice names, 8 per cent. on others. There was no change in rates on bankers acceptances.

Call Loans.

Renewal.	High.	Low.	Last.	Wednesday's Last.
7	7	6	6	6

Time Loans.

Mixed collateral, 60 to 90 days..........7½@7¾
4, 5 and 6 months..........7½@7¾
All industrial collateral, 60-90 days...7½@7¾
4, 5 and 6 months..........7 @7½

Commercial Paper.

Best names, 3 to 6 months..........7¾@8
Other names, 3 to 6 months..........8 @8¼

Discount Rates, Federal Reserve Bank.

Commercial paper, 15 days, 7; 16 to 90 days..........8
Liberty bonds and Victory notes, 15 days, 6; 16 to 90 days..........6
Bankers' acceptances, 15 to 90 days..6

Open Market Rates.

Prime eligible acceptances, on call.....6
Eligible for rediscount with Reserve Bank, 60 to 90 days..........6⅛@6¼
Non-member and private bankers, eligible, 60 to 90 days..........6⅜@6½
Not eligible, 60 to 90 days..........6 @7½

London Market.

Money on the London market on Thursday unchanged at 4¾ per cent; short bills and three months' bills unchanged at 6¾ per cent. Gold bullion on the London market was up 3d at 117s. 6d per fine ounce. Mint parity, 85s.

Clearing House Exchanges.

Thursday's exchange of checks at the New York Clearing House, $1,068,949,613; balance, $141,069,240; Federal Reserve Bank's credit balance, $114,157,997. Exchanges for the same day a year ago, $936,890,346.

SILVER BULLION.

Bar silver in London ⅝d lower at 41⅛d per ounce. New York prices for bar silver unchanged at 99½c per ounce, the Mint price; for foreign silver 1⅜c lower at 64⅛c.

Range of prices for silver bullion this month:

	—Highest.—		—Lowest.—	
London	44⅝d	Dec. 3	38¾d	Dec. 10
New York	70c	Dec. 3	59¼c	Dec. 10

Range for the present year to date.

London	89½d	Feb. 11	38¾d	Dec. 10
New York	$1.37	Jan. 11	59¼c	Dec. 10

FOREIGN STOCK MARKETS.

Little Change at London, Steadiness at Paris.

LONDON, Dec. 16.—Old 2½ per cent. consols, ⅛ point lower at 44; British 5 per cent war loan, ⅛ lower at 82⅝; 4½ per cent war loan, ⅛ lower at 76⅝. Rand Mines, 2⅝; De Beers Mining, 13, both unchanged. The Stock Exchange here will be closed Dec. 24, 25 and 27 and Jan. 1.

PARIS, Dec. 16.—Prices were steady on the Bourse today. Three per cent. rentes, 70 centimes lower at 56 francs 70 centimes; 5 per cent. war loan, unchanged at 85 francs 20 centimes. Exchange on London, 44 centimes lower at 58 francs 80 centimes per sovereign; American dollars were quoted at 16 francs 90½ centimes, against 17 francs 7 centimes yesterday.

Brazil Orders 20 Locomotives.

The American Locomotive Company has received an order for twenty 60-ton Mikado engines from the Rio Grande del Sol Railroad of Brazil.

STANDARD ISSUES $30,000,000 BONDS

Oil Company Offers Serial 7 Per Cent. Gold Debentures at Par.

The $30,000,000 serial 7 per cent. gold debentures of the Standard Oil Company of New York, which Blair Co., in conjunction with the Equitable Trust Company and William A. Real & Co., have purchased, will be offered today at par and interest. The bonds will mature in seven instalments, from Jan. 2, 1925, to Jan. 2, 1931, inclusive.

The debentures will constitute the company's sole funded indebtedness, and among the provisions of the new issue is an agreement that no mortgage or lien may be placed on the properties unless the new debentures are secured equally and ratably.

In the circular which the bankers are sending out with the announcement of the offering it is stated that the capital requirements of the company have been supplied almost entirely from earnings, and it is pointed out that in the five years ended Dec. 31, 1919, about $115,000,000 from surplus earnings has been reinvested in the business.

The new quick assets as of June 30, 1920, adding the proceeds of the present issue, exceed $150,000,000, or over five times the total of the debentures. Net earnings for 1920, before taxes, are officially estimated at $60,000,000.

Other financing announced yesterday was the sale at par of $8,000,000 Cerro de Pasco Copper Corporation ten-year convertible sinking fund gold bonds, bearing 8 per cent. interest. The banking syndicate which handled this transaction was headed by J. P. Morgan & Co., and included the First National Bank, the National City Company, the Bankers Trust Company, Charles D. Barney & Co., William A. Read & Co. and Spencer Trask & Co.

The bonds will be convertible, at the option of the holder, until and including Jan. 1, 1931, or, if called for redemption after sixty days' notice, then until and including the redemption date, into stock of the corporation at the rate of thirty shares of stock for each $1,000 principal amount of bonds, equivalent to a price of $33.33 per share of stock.

Authorize Rail Bond Issue.

WASHINGTON, Dec. 16.—Authority was given by the Interstate Commerce Commission to the Chesapeake & Ohio Railway Company today to issue trust certificates to the amount of $4,500,000. The money is to be spent for twenty freight locomotives, five switching locomotives and 1,000 steel cars, making a total to be expended by the road for equipment of $8,118,050. The company is required to finance the balance of the amount from its own treasury.

Approves Loan to Western Road.

WASHINGTON, Dec. 16.—The Interstate Commerce Commission approved today a loan of $1,929,375 to the Chicago Great Western Railroad Company for freight cars and betterment of roadway.

NEW YORK STOCK EXCHANGE TRANSACTIONS.

THURSDAY, DEC. 16, 1920.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.	Year to Date.	1919.	Same Period 1918.	1917.
703,914	827,229	1,271,963	669,929	401,940	212,306,128½	303,047,667	137,783,256	179,379,406

Closing Bid.	Closing Ask.	Sales.		First.	High.	Low.	Last.	Net Chge.
13½	15⅝	500	Advance Rumely	15½	15⅝	15½	15⅝	...
26	27½	300	Ajax Rubber	26⅞	27	26⅞	27	− ½
1	1⅛	800	Alaska Gold Mines	1	1	1	1	...
1⅛	1¼	1,800	Alaska Juneau	1	1	1	1	− ⅛
47	47¾	1,500	Allied Ch. & D., w.i.	47	47½	46⅛	47½	+ ½
30	30¼	1,200	Allis-Chalm. Mfg	29	30	29	30	+1
70	74½	100	Allis-Chalm. pf.	71	71	71	71	...
55¾	57	1,800	Am. Ag. Chemical	56	56	55½	55⅝	− ⅛
77½	79¼	100	Am. Ag. Chem. pf.	79¾	79¾	79¾	79¾	− ¼
45½	46½	1,200	Am. Beet Sugar	49	49	45½	46	−3
23	23¼	2,300	Am. Can	23¼	23½	22⅞	23¼	− ¼
70	75	500	Am. Can pf., ex d.	75¾	75¾	73	73	−3¼
121¾	123	2,200	Am. Car & Foundry	122	122	120½	122	+ ⅜
107	109	200	Am. Car & F. pf.	107¼	107¼	107¼	107¼	+ ½
17¼	17½	700	Am. Cotton Oil	17⅛	17½	17⅛	17¼	+ ⅛
7⅛	7½	1,700	Am. Drug. Synd.	7⅞	7⅞	7	7¼	...
110	120	200	Am. Express	116	116	115	115	−5
6⅝	7	300	Am. Hide & Leath.	6⅞	6⅞	6¾	6¾	+ ⅛
38¾	40	2,600	Am. Hide & L. pf.	41	41½	39	39	−2½
39	40	100	Am. Ice	40	40	40	40	+1
37	37¼	2,300	Am. International	37	37¼	36⅝	37¼	− ⅛
9⅞	10	100	Am. La France Fire En.	9⅞	9⅞	9⅞	9⅞	...
52½	53	100	Am. Linseed	53	53	53	53	− ½
81	81¼	1,400	Am. Locomotive	81⅝	81⅝	81	81½	− ¾
100	..	300	Am. Locomot. pf.	101	101¼	100⅛	100⅛	− ⅞
66½	..	200	Am. Radiator	66½	66½	66½	66½	+ ⅜
8⅞	9	1,100	Am. Safety Razor	8⅝	9	8⅝	9	...
8½	9	1,200	Am. Ship & Com.	8⅞	8⅞	8¾	8¾	− ¼
40⅜	40½	5,500	Am. Smelt. & Ref.	40½	40½	39¾	40½	− ¼
83¼	83½	700	Am. Sm. & Ref. pf.	83¾	83¾	83⅜	83⅜	− ½
67	68½	200	Am. Sm. Sec. pf., A.	68	68	68	68	−1
90	100	100	Am. Snuff	90¼	90¼	90¼	90¼	...
29¼	29½	700	Am. Steel Found.	29¼	29½	29⅛	29½	+ ¼
81	82½	300	Am. Steel F. pf.	80½	81⅛	80½	81⅛	+1⅛
85½	86	4,800	Am. Sugar Ref.	85¾	87	85	85½	−1
99⅞	100	600	Am. Sugar Ref. pf.	100	100	99⅞	100	...
69¼	70	1,000	Am. Sumatra Tob.	70	70	68¾	68¾	−1¼
97⅞	98¼	2,500	Am. Tel. & Tel.	97⅞	98⅜	97¾	98	+ ⅛
112	113	1,000	Am. Tobacco	114¾	114¾	111¾	113	−1
109	109½	685	Am. Tob., Class B.	107½	109	107½	109	−1
87½	88	300	Am. Tobacco pf.	87⅝	87¾	87½	87¾	...
62½	63	5,000	Am. Woolen	62	63⅛	61½	62½	− ¼
90	93	100	Am. Woolen pf.	90½	90½	90½	90½	+ ½
32½	34	400	Am. Writ. Paper pf	33	33	33	33	−1
6¼	6½	300	Am. Zinc., L. & S.	6¼	6½	6¼	6½	...
36⅛	36½	10,300	Anaconda Copper	36¾	36¾	35⅝	36⅛	− ⅞
2½	2⅝	600	Assets Realization	2½	2½	2½	2½	...
18	20	100	Assoc. Dry Goods	18½	18½	18½	18½	− ⅝
79⅝	80	3,900	At., Top. & S.F.	80¼	80¼	79⅝	79¾	− ¾
74⅝	75	600	At., Top. & S. F. pf	75	75½	74⅝	74¾	− ⅛
5½	6	900	Atlanta, Birm. & At	5¾	5⅞	5¾	5¾	− ⅛
85½	86	500	Atlantic Coast Line	85½	86	85	85¼	+ ⅜
7½	8½	200	Atlantic Fruit	8	8	7½	7½	...
107½	108¼	2,400	At., Gulf & West I.	107½	108	106	108	+ ⅛
54¼	57	200	At., Gulf & W. I. pf.	53½	54½	53½	54½	+1
18	18¾	100	Atlas Tack	17⅝	17⅝	17⅝	17⅝	...
103¼	105	200	Atlantic Ref. pf.	103	103	103	103	+ ¼
10½	11¼	200	Austin-Nichols	11	11	11	11	− ½
3	4	200	Auto Sales	3	3	3	3	...
86⅝	86¾	20,500	Bald. Locomotive	87	87⅞	85⅞	86½	−1
94	100	500	Bld. Locomot. pf.	94½	94½	94½	94½	− ¼
32	32¼	4,800	Baltimore & Ohio	32¾	32¾	32	32⅛	− ⅛
47	47½	900	Balt. & Ohio pf.	47¾	47¾	47	47½	− ¼
35⅞	36	100	Barnsdall, Class A.	36	36	36	36	...
30	36	200	Barnsdall, Class B.	36	36	36	36	...
23¼	24	300	Barnet Leather	23	23½	23	23	− ¼
106	109	100	Barrett C. con.cof d.	108	108	108	108	−2
⅝	1	300	Batopilas Mining	⅞	⅞	¾	¾	...
2⅞	3	400	Bethlehem Motors	2⅞	2⅞	2⅞	2⅞	...
51	52	1,000	Bethlehem Steel	50¾	50¾	50⅜	50¾	− ¾
51¾	52	5,200	Beth. Steel, Class B.	51¾	52⅝	51	52	...
101	104	200	Beth. Steel 8% pf.	103	103	103	103	...
3⅛	3¾	300	Booth Fisheries	3	3⅝	3	3⅝	+ ⅛
9¾	10	1,200	Brooklyn R. T.	9¾	10	9¾	9⅞	− ⅛
6⅝	7½	400	B'klyn R. T.cfs.of d.	6⅝	7	6⅝	7	+ ⅛
3¾	4⅛	300	Bruns. Ter. & Ry.S.	3¾	3⅞	3¾	3⅞	+ ⅛
81	81½	200	Burns Brothers	81⅛	81⅛	81⅛	81⅛	− ⅞
4½	5	300	Butte Cop. & Zinc.	4⅝	4⅝	4⅝	4⅝	...
8⅞	9¼	1,200	Butte & Superior	9⅝	9⅝	8⅞	9	...
10½	11	400	Butterick Co.	10⅜	10½	10⅜	10½	+ ⅛
13¼	13½	400	Caddo Cent. O. & R.	13¾	13¾	13½	13½	− ¼
61	61½	800	Cal. Packing	62	62	61½	61½	− ¾
23¾	24	400	Cal. Petroleum	24	24	23¾	24	...
67½	68½	600	Cal. Petroleum pf.	68	68	68	68	+ ½
42	42½	200	Calumet & Arizona	42	42	42	42	−1
40	...	600	Canada Southern	40	40¼	40	40¼	+ ¼
112	112½	3,100	Canadian Pacific	112¾	112¾	112	112½	+ ⅝
80	84	100	Case (J. I.) Co. pf.	80⅛	80⅛	80⅛	80⅛	−2⅞
35⅛	35½	3,700	Central Leather Co.	36	36⅛	35¼	35½	− ⅝
85¼	86¼	200	Cent. Leather Co.pf.	86¼	86¼	85⅝	85⅝	−2⅛
190	210	300	Cent. R. R. of N. J.	190	192½	190	192½	+1
25	25¼	1,500	Cerro de Pasco Cop.	25⅜	25½	25⅛	25¼	− ¼
73	74	900	Chandler Motor	73¾	73¾	73⅛	73½	− ½
56½	57¼	1,200	Chesapeake & Ohio	57¼	57¼	56⅝	56⅝	...
7⅝	9⅝	100	Chi. & Alton	9⅝	9⅝	9⅝	9⅝	− ⅛
5	6	200	Chi. & E. I.pf.eq.t.r.	5	5	5	5	− ½
7½	7¾	200	Chi. Gt. Western	7¾	7¾	7¾	7¾	− ⅛
17	17⅝	400	Chi. Gt. West'n pf.	17⅛	17½	17⅛	17⅛	− ¼
26⅝	27	3,600	Chi., Mil. & St. P.	27	27¼	26½	26½	− ½
39¾	40¼	4,200	Chi., M. & St. P. pf.	41	41¼	39⅝	39½	−1⅝
67	67½	4,900	Chi. & Northwest'n.	68	68⅜	67½	67½	−1
101½	102½	200	Chi. & Northw'n pf.	103	103	102½	102½	−1
63	65	100	Chi. Pneu. Tool	63	63	63	63	−1⅞
24⅞	25¼	4,300	Chi., R. I. & Pac.	25⅛	25¼	24⅝	25	− ⅛
65½	66½	1,000	Chi., R. I.& P.7% pf.	67¾	67¾	66	66	−1⅞
57	57½	600	Chi., R. I.& P.6% pf.	57⅝	57⅝	57	57	−1
8⅝	9	8,600	Chile Copper	9½	9½	8¾	8⅞	− ¼
18⅜	18⅝	2,100	Chino Copper	18½	18½	18⅜	18⅜	− ¼
46¼	48	400	Cluett, Peabody	45⅛	47	45⅛	47	+ ¾
80	86	100	Cluett, Peabody pf.	85	85	85	85	−2
20¼	20½	3,100	Coca-Cola	20¼	20½	20¼	20¼	...
26½	26¾	1,100	Col. Fuel & Iron	26⅞	26⅞	26½	26½	− ⅝
25½	26	600	Col. & Southern	26	26	26	26	−1
54	55	200	Columbia Gas & El	54⅝	54⅞	54⅝	54⅛	− ¼
10¼	10¾	4,400	Columbia Graph	10⅝	11	10½	10½	− ⅛
34¼	36	100	Computing Tab R.	34⅝	34⅝	34⅜	34⅜	...
78½	79¼	900	Consolidated Gas	78	78½	77¾	78½	...
5⅝	6	100	Con. Int. Cal. Min.	5⅛	5⅛	5⅛	5⅛	− ⅛
60¾	62	300	Continental Can	61½	61½	61	61	−1
5⅝	5½	100	Continental Candy	5⅝	5⅝	5⅝	5⅝	...
65¼	65½	4,800	Corn Products Ref.	65⅝	65⅝	64¼	65½	+ ⅛
94	100	200	Do pf.	98	98	98	98	...
27⅞	28½	6,400	Cosden & Co.	29¼	29⅛	27¾	28½	− ⅝
80½	81	33,500	Crucible Steel	81¾	82	78⅝	80⅝	−1¼
..	82	100	Do pf.	82	82	82	82	−2¾
18½	18¾	4,700	Cuba Cane Sugar	20	20	18½	18⅝	− ⅝
60	62	2,500	Do pf.	64¼	64¼	60¼	60¼	−4
26¼	27	1,100	Cuban Am. Sugar	26⅞	26⅞	26	26¾	− ⅛
25½	27	700	Davison Chemical	27	27	25¼	26	− ½
16	16½	100	De Beers Mine	16	16	16	16	+ ½
94	96	400	Del. & Hudson	94¾	95¾	94	94	−1
⅝	⅞	500	Den. & Rio Grande	⅝	⅞	⅝	⅝	− ¼
1⅝	1⅞	1,100	Do pf.	1¾	1¾	1⅝	1⅝	− ⅜
10	10⅛	100	Dome Mines	10	10	10	10	− ¼
500	520	16	Eastman Kodak	515¼	515¼	515	515	...
15	15¼	700	Elk Horn Coal	15⅞	15⅞	15⅛	15⅛	− ⅛
35	37	100	Do pf.	35	35	35	35	+2⅜
6	7	300	Emerson Brant	5¾	6	5¾	6	+ ½
52¼	52¾	500	Endicott-Johnson	52⅝	52⅞	52⅛	52⅝	−1
85¼	86	300	Do pf.	85	85½	85	85½	...
12¾	12⅞	2,500	Erie	12¾	13⅛	12¾	12¾	− ⅛
18½	18⅝	2,500	Do 1st pf.	19	19	18½	18⅝	− ¼
13¾	14	900	Do 2d pf.	13⅛	13¾	13⅛	13¼	− ⅝
48¾	49¼	1,900	Famous Players-L.	48½	49¼	47⅞	48½	−1
72¼	72¾	200	Do pf.	72⅞	72⅞	72	72	− ¾
80	83⅞	300	Fisher Body	84⅝	84⅝	83⅞	83⅞	−1⅝
97½	98	300	Do pf.	97½	97½	97½	97½	− ½
10⅜	10½	2,600	Fisk Rubber	10½	10⅝	10¼	10½	...
14½	14¾	500	Freeport-Texas	15	15	14¾	14¾	− ¼
2⅛	2¼	2,400	Gaston, W. & W.	2	2¼	2	2⅛	+ ⅛
49	50	100	Gen. Am. Tank Car	49	49	49	49	−2
39	39½	12,400	General Asphalt	40½	41½	38¼	39¼	−1⅜
75	78	100	Do pf.	77	77	77	77	−1
122	128	100	Gen. C.,C.Con.c.of d.	120	120	120	120	−2
54⅛	54½	300	General Cigar	54⅛	54⅛	54	54	− ⅝
81½	82	200	Do deb. pf.	82	82	82	82	...
119¼	119¾	3,800	General Electric	120	120¼	119¼	119½	− ¼
13⅜	13½	14,000	General Motors	13¾	13¾	13¼	13½	− ½
70⅝	71½	1,400	Do 7% deb.	70½	71	70¼	70⅝	+ ¾
60	61½	1,500	Do 6% deb.	60⅝	60⅝	60	60	−1
34	34½	1,300	Goodrich (B.F.) Co.	34	34⅝	33¾	34½	− ½
74½	76⅝	600	Do pf.	75	75	74	74	...
18	19	100	Granby Consol.	18¼	18¼	18¼	18¼	...
73⅛	73½	4,000	Great Northern pf.	73¼	74	72⅞	73⅛	...
25⅞	26¼	3,000	Do ctfs. for ore p.	26¼	26⅜	26	26	− ¼
17½	18	600	Greene Can. Copper	18⅝	18⅝	18	18	− ¾
14	14¼	400	Guantanamo Sugar	14¼	14¼	14⅛	14⅛	− ⅛
32½	33	300	Gulf States Steel	33	33	32½	32½	− ⅝
9	9⅝	100	Gulf, Mob. & Nor.	9¼	9¼	9¼	9¼	...
21	22⅝	100	Do pf.	21⅛	21⅛	21⅛	21⅛	− ⅝
54½	60	400	Haskell & Barker	54¼	54½	54¼	54½	+ ½
..	..	70	Hav. El. Ry. & L.	95	95	95	95	...
14½	15	400	Hendee Mfg.	14¾	14⅞	14½	14½	− ½
48	55	100	Homestake Mining	50	50	50	50	...
76	77	300	Houston Oil	78½	78½	77½	77½	−1½
9½	9⅝	1,500	Hupp Motor Car	9⅝	9⅝	9½	9½	− ⅛
83⅝	84	1,500	Illinois Central	84¼	84¼	83½	83⅞	− ½
6	6⅛	700	Indiahoma Refin.	6⅛	6⅛	6	6	− ¼
30	30¼	1,600	Inspiration Copper	30⅝	30⅝	30⅛	30¼	...
3⅜	3⅞	1,400	Interboro Con.	3⅞	4	3¾	3⅞	...
10	10½	1,000	Interboro Con. pf.	10¼	10½	10	10	...
10½	12	300	Int. Agricultural	10¼	10¼	10¼	10¼	− ¼
46¼	47	300	Int. Agricul. pf.	46⅝	46⅝	46⅛	46¼	...
95⅝	96	400	Int. Harvester, new	96¼	96¼	95½	95⅝	+ ⅛
101	102	100	Int. Harv. pf., new	100¼	100¼	100¼	100¼	+ ⅜
11½	11⅝	400	Int. Mer. Marine	12¼	12¼	11½	11½	− ¾
48⅜	49	1,800	Int. Mer. Mar. pf.	48¾	49	48¼	48¾	+ ⅝
29⅝	30	700	Int. Motor Truck	30	30½	30	30	+ ¾
12½	12¾	4,500	Int. Nickel	12⅝	12¾	12½	12½	...
48½	49	800	Int. Paper	48½	48¾	48¼	48½	− ⅛
21½	22	4,400	Invincible Oil	21¼	22	20⅝	22	+ ⅛
..	..	100	Iron Products	30½	30½	30½	30½	−1
4⅞	5	7,100	Island Oil & Trans.	4⅞	5	4¾	5	...
3⅛	3¼	200	Jewel Tea	3⅛	3¼	3⅛	3¼	− ¾
8½	8¾	900	Jewel Tea pf.	8½	8¾	8½	8¾	− ⅜
15½	16	300	Jones Bros. Tea	16⅛	16⅛	16	16	− ⅛
18¼	18⅝	400	Kansas City South.	18⅝	18⅝	18½	18½	+ ⅜
35¼	35⅝	1,000	Kelly Springf. Tire	36½	36½	35¾	35¾	−1¼

Closing Bid.	Closing Ask.	Sales.		First.	High.	Low.	Last.	Net Chge.
16⅝	16⅞	7,400	Kennecott Copper	16½	16⅞	16⅜	16⅝	− ⅝
7	7½	2,300	Keystone Tire & R.	7¼	7½	7	7½	+ ¼
50	50½	2,100	Lackawanna Steel	50⅛	50¼	49½	50⅛	− ¼
40½	41	500	Laclede Gas	41⅜	41⅜	41	41	...
16½	17¼	700	Lee Rubber & Tire	17¼	17¼	16⅞	16⅞	− ⅝
53½	54	2,100	Lehigh Valley	54¼	54½	53½	53½	− ½
130	136	500	Liggett & Myers	130	130	130	130	− ¼
16⅝	16¾	900	Loews Incorporated	16⅞	16⅞	16¾	16¾	...
10	10⅛	1,500	Loft, Incorporated	10⅛	10⅛	10	10⅛	− ⅛
95	97½	100	Loose-W. B. 1st pf.	95	95	95	95	...
125	130	100	Lorillard (P.) Co.	127	127	127	127	...
98¼	102	100	Loril. (P.) Co. pf.	99	99	99	99	−2½
98	99¼	200	Louis. & Nash.	99½	99½	98	98	−2½
51	60	100	Mallinson & Co. pf.	53	53	53	53	−1⅛
67	69	300	Manati Sugar	68	68	67	67	+ ½
47	47½	400	Manhattan Elev.	47¼	48½	47¼	47¾	−3
..	..	200	Manhattan Shirt	17	17¼	17	17¼	+ ½
16	30	100	Marlin-Rockwell	16	16	16	16	+1⅛
12	12½	500	Martin-Parry	12¾	12¾	12½	12½	+ ¾
2½	2⅝	500	Maxwell Motors	2⅝	2⅝	2⅝	2⅝	− ½
4	5	100	Max. Motors 1st pf.	4⅞	4⅞	4⅞	4⅞	+ ⅜
..	..	100	Max. Motors 2d pf cfs. of d. st. ass'd.	1	1	1	1	+ ⅞
3	4⅞	100	Max. Motors 2d pf.	3	3	3	3	+ ¼
164¼	164½	20,800	Mexican Petroleum	164	166¼	162½	164¼	− ¼
15¼	15½	400	Miami Copper	15½	15½	15⅜	15⅜	− ¼
12	12⅛	6,200	Middle States Oil	12	12¼	11⅞	12⅛	− ⅛
30⅝	30¾	5,000	Midvale Steel	30⅝	30¾	30½	30¾	− ⅛
10⅝	10½	500	Minn. & St. L., new	11	11	10½	10½	+ ⅛
55	56	100	M. St. P.& S.S.M.l.l.	55	55	55	55	− ¾
3	3⅛	2,400	Mo., Kan. & Texas	3⅛	3⅛	3	3	−1
4¼	5	300	Mo., Kan. & T. pf.	4	4¼	4	4¼	...
17	17⅛	6,300	Missouri Pacific	17⅛	17½	16¾	17⅛	...
37⅛	38	1,100	Missouri Pacific pf.	37⅝	38⅜	37⅛	37⅛	+ ⅛
49¼	51	200	Montana Power	49½	49½	49¼	49¼	− ⅛
93¼	96	400	Montana Power pf.	93¼	93¼	93¼	93¼	− ⅜
14⅛	14½	2,000	Montgomery Ward	14⅝	14⅝	14⅛	14½	−1¾
20⅝	21⅛	100	Mullins Body	20½	20½	20½	20½	− ¼
28	28½	200	Nat. Acme	28⅝	28⅝	28⅝	28⅝	...
49	50	900	Nat. An. & C.Cn.c.d.	48¼	49½	48	49½	+ ⅝
100	102	300	Nat. Biscuit	100	100	100	100	+1
106	..	110	Nat. Biscuit pf.	106⅞	107	106⅞	107	− ⅛
28	30	200	Nat. Cloak & Suit	29	29⅜	29	29⅜	+ ½
67	71	200	Nat. Cloak & S. pf.	70½	70⅝	70½	70⅝	+ ⅛
2⅞	3	1,500	Nat. Conduit & C.	3⅛	3⅛	2⅞	3	+3⅛
88	92	100	Nat. En. & Sta. pf.	88	88	88	88	...
68	69	800	Nat. Lead	69	69¾	68⅛	68⅛	−3
4⅞	5¼	400	Nat.Rys.of M.2d pf.	5	5	5	5	− ⅜
8⅝	8¾	2,900	Nev. Con. Copper	8⅝	8¾	8⅝	8¾	+ ⅛
80	81½	100	N. Y. Air Brake	81¼	81¼	81¼	81¼	+ ⅛
68½	69	3,000	N. Y. Central	68½	69	68¼	69	−1¼
52½	53	700	N. Y., Chi. & St. L.	53¼	53¼	52½	53	+ ⅜
19½	20½	100	N. Y. Dock	20	20	20	20	−1½
41	42	12	N. Y. Dock pf.	42	42	42	42	+ ½
16¼	16¼	8,300	N. Y., N. H. & Hart.	17½	17½	16⅛	16¼	...
16¾	17½	200	N. Y., Ont. & West.	17	17	16¾	16¾	− ¾
96¾	97¼	1,500	Norfolk & Western	96⅞	97¼	96½	97	− ½
51½	52¼	200	North American	51	51	50⅛	50⅛	+ ⅞
76⅝	77¼	6,400	Northern Pacific	76⅝	77½	75¾	77	− ⅞
30	33	500	Nova Scotia S. & C.	32¾	32¾	31	31	...
10	10¼	100	Ohio Body & Blow.	10	10	10	10	−1
4	5	100	Ontario Mining	4	4	4	4	...
3⅛	3¼	1,600	Okla. Prod. & Ref.	3¼	3¼	3⅛	3¼	...
24⅝	25	1,300	Orpheum Circuit	25¼	25¼	24¾	25	...
14¼	15	700	Otis Steel	14⅛	14⅜	14⅛	14⅛	− ⅛
46¼	47	200	Owens Bottle	46¼	46¼	46¼	46¼	...
12½	14½	200	Pac. Development	14⅞	14⅞	12½	12½	−1¼
47⅝	48	500	Pac. Gas & Electric	48	48	47½	47½	−2⅜
15	17	100	Pacific Mail	15¼	15¼	15¼	15¼	− ¼
37¾	38	500	Pac. Oil, w. i.	37¾	38	37¾	37⅞	− ⅝
37	38¾	300	Pac. Tel & Tel.	38	38	38	38	− ⅛
77	77½	11,400	Pan Am. Pet. & Tr.	76¾	77¾	76¼	77⅛	...
71	71½	1,500	Do Class B.	70½	71⅜	70¼	71	− ⅛
12⅞	13	1,200	Parish & Bingham	13⅝	13⅝	13	13	...
39⅞	40	5,800	Pennsylvania R. R.	40	40	39⅞	40	− ½
7	7⅞	100	Penn. Seab. Steel	7⅞	7⅞	7⅞	7¾	+ ⅛
37¾	38¼	600	People's Gas, Chi.	38	38	37½	37⅝	− ⅛
16	16⅝	1,100	Pere Marquette	16¼	16½	16⅛	16⅛	−1⅝
37	43	200	Pere Marquette pf.	37⅛	37⅛	37	37	+ ⅛
20	32	200	Philips Jones	30	30	30	30	−3
29¼	29¾	3,400	Philips Petroleum	28¾	29½	28¾	29¼	...
33¾	34½	800	Philadelphia Co.	34	34	34	34	+ ⅛
19⅝	19½	1,700	Pierce-Arrow	19⅝	19⅝	19⅝	19⅝	−1
72	75	100	Pierce-Arrow pf.	75	75	75	75	− ⅛
10¼	10⅝	2,000	Pierce Oil	10½	10¾	10⅝	10⅝	+1½
79½	81	300	Pierce Oil 8% pf.	80¼	80¼	79½	79½	− ⅛
57⅛	57¼	800	Pitts. Coal	57	57¼	56¾	56¾	− ½
30	31	1,700	Pitts. & West Va.	30¼	30¼	30	30	+ ⅝
13⅛	13½	1,400	Pond Creek Coal	13	13½	13	13½	...
80	81	900	Pressed Steel Car	81	81½	80	80½	− ¼
94	98	100	Pressed Steel C. pf.	94	94	94	94	+ ½
55	55½	600	Public Service, N. J.	55	55	54¾	55	−1
100¾	101¼	2,200	Pullman Co.	101¾	101¾	101	101	− ½
45¾	46	2,100	Punta Alegre Sugar	48¾	49	46	46	...
32⅛	32⅜	3,600	Pure Oil	32⅛	32⅜	31⅞	32⅛	−3⅜
21	21½	900	Rand Mines	21¾	21¾	21	21	− ⅝
11⅝	11¾	2,100	Ray Consol. Copper	11¾	11⅞	11⅝	11⅝	− ½
82	82¼	11,000	Reading	82	82¾	81¾	82⅝	− ⅛
53	53½	100	Reading 1st pf.	53	53	53	53	+ ⅜
57	57¾	100	Reading 2d pf.	56¾	56¾	56¾	56¾	+2
69¼	70	1,800	Replogle Steel	70	70	68½	69¼	+ ¼
59¼	59⅜	16,900	Rep. Iron & Steel	61⅛	61¼	59¼	59¼	−1¼
84	88	500	Rep. Iron & Steel pf.	88¼	88¼	88	88	−2½
18½	19	400	Rep. Motor Truck	18½	18½	18	18	− ¼
56¼	56¾	11,000	Royal D., N. Y. shs.	56½	56½	54¼	56½	−2
63¾	66½	200	Robert Reis 1st pf.	65	65	65	65	+ ½
11¾	12	100	St. Joseph Lead	12	12	12	12	−1¾
19½	20	1,700	St. L.-San Fran.	20	20¼	19¾	20	...
23½	24	900	St. L. Southwestern	24	24	23½	24	...
35½	37	300	St. L. Southw'n pf.	35¼	36	35¼	36	− ¾
3	3¼	600	Santa Cecilia Sugar	3¼	3¼	3⅛	3¼	− ¼
13	13¼	900	Savage Arms	13¼	13½	13⅛	13⅜	...
3	3¼	500	Saxon Motor	3⅛	3¼	3	3	+ ⅛
11¼	11¾	200	Seab'd Air Line.pf.	11¼	11¼	11¼	11¼	...
17⅝	17½	400	Seneca Copper	17¼	17⅜	17¼	17⅜	− ½
93	93¾	3,100	Sears, Roebuck	93½	93½	92¾	93	...
100¼	101¾	100	Sears, Roebuck pf.	100½	100½	100½	100½	−1¼
5⅝	5½	500	Shattuck-Arizona	5½	5½	5⅜	5⅜	−1¾
39	39⅞	1,200	Shell Transp. & T.	39½	39½	38½	38¾	...
23½	23¾	15,400	Sinclair Consol. Oil	24¼	24¼	23½	23⅝	− ⅝
47¼	49¼	100	Sloss-Shef. S. & I.	48¼	48¼	48¼	48¼	−1
96⅞	97¼	12,400	Southern Pacific	97⅞	98	96¾	97	−2¾
75	80	100	South Porto Rico S.	80	80	80	80	− ¼
20½	20⅝	6,300	Southern Ry.	20½	20⅞	20¼	20½	−10
57	58⅛	300	Southern Ry. pf.	57	57	56⅞	56⅞	− ⅝
600	604	131	Stand. Oil (N. J.)	605	605	601	604	− ⅛
103	103½	1,800	Stand. Oil (N. J.)pf.	103¾	103¾	103¾	103¾	...
78	81	100	Steel & Tube pf.	79	79	79	79	+ ¼
26⅝	26¾	200	Stewart Warner S.	26¾	26¾	26¾	26¾	−1½
29	30	300	Stromberg Carb'tor	27¼	28	27¼	28	+ ⅛
39⅞	40¼	14,200	Studebaker Co.	40½	40½	39¾	39⅞	+1
79	80	100	Studebaker Co. pf.	81	81	81	81	− ⅝
8¾	9	1,600	Submarine Boat	9¼	9⅜	8¾	9	...
13	13⅛	200	Superior Oil	13⅛	13⅛	13	13	− ¼
20	23	900	Tem. C.& F.,ClassA	20⅛	21	20	20⅝	...
7	7¼	700	Tenn. Cop. & Chem.	7⅛	7¼	7	7	+ ⅝
42⅛	42½	16,100	Texas Co.	42⅞	43	42⅛	42⅛	− ⅝
17⅝	17¾	1,900	Texas & Pacific	17¼	17¾	17	17¾	−1⅛
35	35½	8,800	Texas Pac.Coal & O.	35⅝	36½	34½	35	− ¼
8¼	9½	200	Times Sq. Auto Sup.	8⅛	8¼	8⅛	8¼	+ ¼
50	50⅝	2,100	Tobacco Products	50⅝	50⅞	49½	50	− ¾
80	82	100	Tobacco Prod. pf.	80¼	80¼	80¼	80¼	− ⅝
7¼	7⅝	2,200	Trancontinental Oil	7¼	7⅜	7⅛	7⅜	−1¾
37½	39	100	Transue & Wms.	37½	37½	37½	37½	...
36	38	100	Twin City R. T.	36⅛	36⅛	36⅛	36⅛	− ½
..	86	100	Twin City R. T. pf.	77¾	77¾	77¾	77¾	− ⅝
20⅝	20¾	3,100	Union Oil	20⅞	21	20½	20¾	+4¼
115¼	115½	3,800	Union Pacific	115¼	115⅝	115	115¼	...
64½	65	600	Union Pacific pf.	64⅞	65	64⅛	64½	− ⅛
30⅝	30¾	200	United Alloy Steel	30¾	30¾	30¼	30⅝	− ⅝
92¼	94	100	United Drug x d.	94	94	94	94	+ ⅛
197¼	198	600	United Fruit	196½	198⅝	196½	198	+ ¼
9¼	10	200	United. Ry. Invest.	10	10	9¼	9¼	−1
19½	20	900	United Ry. Inv. pf.	20½	20½	19½	20	− ⅛
51⅛	52¼	9,700	Un. Retail Stores	52⅞	52⅞	51	51¾	− ½
40	43¾	300	U.S.C. I. P. & F. pf.	42	42	42	42	− ¾
18½	19	1,900	U. S. Food Prod.	19	19¼	18½	18½	...
64½	64¾	2,700	U. S. Indus. Alco.	65⅝	65⅝	64½	64½	− ½
93	95	100	U. S. Ind. Alco. pf.	93	93	93	93	−1
38½	39½	200	U. S. R. & Imp. Co.	39	39	38¼	38¼	+ ⅛
62	62½	5,100	U. S. Rubber	63	63	61¾	62	+ ¼
99¾	100	500	U. S. Rub. 1st pf.	100¼	100¼	99⅞	99⅞	−1¼
32⅛	32¾	200	U. S. Sm., R. & M.	32⅞	32⅞	32	32	− ⅛
40	41	500	U. S. S., R. & M. pf.	40⅞	40⅞	40	40	−1½
78⅞	79	32,800	U. S. Steel	78⅞	79½	78⅝	79	−1
106¼	107½	1,700	U. S. Steel pf.	106¼	106½	105¾	106½	...
50⅝	51	3,900	Utah Copper	50⅝	51	50⅛	50½	− ⅛
9⅛	9¼	300	Utah Securities	9¼	9¼	9¼	9⅛	...
38	38⅜	5,200	Vanadium Corp.	37½	38⅜	36½	38¼	+ ¼
30¾	31	700	Va.-Car. Chemical	31⅛	31⅛	30½	30¾	−1¼
92½	93	200	Va.-Car. Chem. pf.	96	96	96	96	+ ⅛
7¾	8	3,100	V. Vivaudou	7⅞	8⅜	7⅞	7⅞	+5
7½	7⅞	1,600	Wabash	7⅞	8	7½	7½	− ⅛
20	20½	2,000	Wabash pf. A.	20	20	19⅝	20	...
7½	8	100	Weber & Heilbroner	8	8	8	8	...
51¼	54½	300	Wells Fargo Exp.	55	55	51¼	51¼	+ ½
10¼	10⅝	1,100	Western Maryland	10⅝	10⅝	10	10¼	−7¾
26	27	500	Western Pacific	27	27	26½	26½	+ ¼
69	71	100	Western Pacific pf.	69¼	69¼	69¼	69¼	−1
83	83½	100	Western Union Tel.	83⅞	83⅞	83⅞	83⅞	+ ⅝
90¼	90¾	500	Westingh. Air Br.	91	91¼	90	91	+ ¾
40⅞	41⅛	2,300	Westingh. E. & M.	41¼	41¼	40⅝	41	+1
9⅝	9½	600	Wheeling & L. E.	9¼	9½	9¼	9⅝	− ¼
17	17⅝	100	Wheel. & L. E. pf.	17⅛	17⅛	17⅛	17⅛	+ ⅛
34	34½	1,000	White Motors	34½	34½	34	34	+ ⅞
15⅝	16	4,400	White Oil	16¼	16⅜	15½	15½	− ¼
37½	38½	900	Wilson & Co.	37½	38	37½	37¾	− ½
5⅝	5⅞	5,700	Willys-Overland	5¾	5⅞	5⅝	5¾	+ ¾
31	31½	500	Willys-Overland pf.	31	32	31	31½	− ¼
[illegible]	40	1,100	Worthington Pump	40⅛	40⅛	39	39⅞	− ½
[illegible]	76	100	Worth. Pump pf. A.	75	75	75	75	− ⅝
[illegible]	56	200	Worth. Pump pf. B.	56	56	55	55	−3
			RIGHTS					
3¾	3⅞	13,653	General Electric	3¾	3⅞	3¾	3⅞	+ ⅛
[illegible]	22¾	10,800	Southern Pacific	22⅝	22¾	22⅝	22⅞	+ ⅛
[illegible]	14½	200	Tidewater Oil	13¾	13¾	13¾	13¾	...

TOPICS IN WALL STREET.

Market Opinion Confused.

So far as Wall Street was concerned there was nothing in yesterday's stock market to crystalize opinion one way or the other. Traders are frankly puzzled by the situation. There is a disposition to abstain from further short selling in view of the liquidated position of the market, and with dividend cuts coming to light with greater frequency there is as well a lack of disposition to assume the long side. As a consequence of this conflict of sentiment the market of the last two days has shown curtailment in operations and not a few are of the opinion that ultimately there will be a transition to a trading affair with narrow price swings. At all events confidence is at low ebb and this, it is held, would make for a narrow market with liquidation having run its course.

⁂

Crucible Dividend Unchanged.

There was no change in the quarterly dividend of the Crucible Steel Company yesterday, the declaration which came out after the close of the market being 2 per cent. During the trading of yesterday Crucible shares were a bit heavy, there apparently being some doubt as to the continuation of the regular quarterly disbursement. The stock hit a new low for the year, but recovered fairly well from the bottom price.

⁂

Standard Oil Financing.

The new financing which is being undertaken by the Standard Oil companies is further evidence of the necessity of American expansion in the petroleum industry. The producing companies, especially, see the necessity of obtaining new supplies of petroleum, and the only quick method of securing the necessary funds for the grasping of opportunities is by the method of new financing. Earnings of all of the Standard Oil companies are high, in many cases higher than ever before, but the point has been passed where expansion can be taken care of out of earnings, as was the old custom. Expansion now is establishing security against the future.

⁂

The British Floating Debt.

Reports that the British Government contemplates the funding of its "floating debt in the United States" into a dollar loan failed of substantiation in banking quarters, where there should be information if any were available. As a matter of fact, the British floating debt in this country amounts to relatively little, something less than $20,000,000, represented by British Treasury notes, and this, it is said, is not likely to be funded, but is likely to be paid off. It is conceivable, however, that some of the United Kingdom notes may be gathered up into a single loan, but as yet nothing has been said of this.

⁂

Theorists vs. Bankers.

In Holland just now there is an ardent controversy going on between some of the leading bankers and another group which the bankers call the "theorists." The bankers are opposed to a free gold market, which is to say, the exports of the yellow metal, while the "theorists" think it would be better to allow gold to move according to the dictates of commerce and economic law. Thus far the bankers have had all the better of the argument; to the extent that the gold market in Holland has not been freed so as to allow the free export of gold.

⁂

The Chinese Consortium.

It is quite possible that before very long some definite steps will be taken by the international consortium for the benefit of China. Frederick W. Stevens, who is to be resident representative of the consortium at Peking, is now at Kobe. He will leave today for Shanghai, where he will spend a week and will then move on to Peking and begin his duties at once.

⁂

More Transvaal Gold.

Reports from London, confirmed here, stated that $3,430,000 new Transvaal gold is in transit for this market, consigned as usual to Kuhn, Loeb & Co. When this gold arrives the total of importations of this kind since the beginning of the year will amount to $78,730,000. With two weeks more of the year yet to go, it seems possible that the full total for the complete year, if not in excess of, will be close to $85,000,000.

⁂

The Mercantile Marine Dividend.

There was little in the market for the preferred shares of the International Mercantile Marine Company yesterday to forecast what the action of the Board would be when it met although the stock closed for the day with a fractional net gain. That the declaration of anything more than the regular dividend would be made at this time when shipping rates are low and earnings are naturally affected, was deprecated fairly well before the close. This was borne out later when it was announced that the regular disbursement only had been declared. The omission of a further payment on account of back dividends on the preferred was interpreted to mean that the company desires to strengthen its cash position and that conservative action was taken because of a somewhat unpromising outlook for shipping concerns in the fore part of next year. No statement was issued concerning the back dividends on the preferred.

⁂

The Opposing States.

While the problem of what the opposition by various States to the rate schedules established by the Interstate Commerce Commission amounts to in actual earnings, is a knotty one, one estimate was made in railroad quarters yesterday which seems conservative. This was that the difference between the rates now in effect in the opposing States and the I. C. C. schedules totals something like $75,000,000 a year. Some doubt has been expressed as to whether the roads, even with the new rates applying all over the country, will be able to show a 6 per cent. return on the aggregate value of their properties. In the opinion of some executives there must be a considerable drop in operating and maintenance costs before that return will be earned.

⁂

Juggling Coal.

Some of the big anthracite coal operators find that they are hedged in by the law so that it is impossible for them to put the screws on some profiteering jobbers who are making the public pay through the nose for fuel. In several instances, dealers have been ordering several "company" cars along with one or two "individual" cars of coal. On the latter they have had to pay a premium while on the former no premium has been in evidence. This would be all right but for the fact that the "company" cars as ordered were being distributed to individuals and the ultimate consumer has had to pay as much as if the dealer paid premiums on the alleged company coal.

Sage Estate Road in Receiver's Hands

CHATTANOOGA, Dec. 16.—The Tennessee, Alabama & Georgia Railroad is in the hands of a receiver appointed on application of Bosworth Smith, general counsel of the company, yesterday to Federal Judge E. T. Sanford at Knoxville. Charles Hicks, present general manager, was made receiver. The petition said the road, now owned by the estate of the late Russell Sage, had been a losing venture since its inception.

Bond Bargains

ALTHOUGH every one realizes that there are unusual opportunities to purchase good bonds at low prices, some investors hesitate to take definite action because they are not familiar with the best securities.

We have selected some seasoned bonds selling at a great discount on their issue prices. They yield large returns and will provide substantial profits at maturity.

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the payment of principal and interest on the Midi Railroad 6% Bonds is secured to the Company. These bonds, redeemable at par not later than 1960, are offered in this country on a basis which gives American investors full advantage, both as to principal and interest, of any improvement in exchange rates on Paris.

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Request T. N. Y.

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A direct obligation of the Kingdom of Norway

Price now about $320 per £200 bond

A £200 bond at par with exchange at normal would be worth about $974, giving the holder a possible profit of about 150% on the money invested.

The annual income is about 6.40% on bonds bought now if coupons are cashed at the prevailing rate of exchange.

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Coupon 5s

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BIG BALANCES NOW IN CLEARING HOUSE

Exchanges Reach Total of $1,068,949,613, Due to Tax and Debt Payments.

The big turnover of funds for tax payments, settlement of Treasury certificate maturities, interest on Liberty bonds, &c., was reflected yesterday in the exchanges at the Clearing House, which were $1,068,949,613, as compared with $870,624,363 on Wednesday, while balances at the Clearing House yesterday were $141,069,240, against only $76,639,276 the day before.

Clearings today, while hardly likely to be as large as those of yesterday, nevertheless are apt to be relatively large, for the great mass of checks and drafts paid in to the Collector of Internal Revenue to liquidate the tax dues of Wednesday is not expected to be entirely cleared for several days. In the past it has required considerably more than one day to get all this business sorted and cleaned up, and on some of the big tax dates it has taken the better part of a week to get the checks through the Collector's office, into his account at the Federal Reserve Bank, out again through the Clearing House and finally to the banks against which the checks were originally drawn.

The credit of the Federal Reserve Bank at the Clearing House yesterday was $114,157,997, which is unusually large. The institution's credit balance on Wednesday was little more than half of this, amounting to $68,978,753. However, despite the size of the credit yesterday, there is no way of estimating the amount of tax payments represented in it, because of the vast number of other transactions which the Reserve Bank handles in the ordinary course of business every day.

The Federal Reserve Bank, which has superseded the Subtreasury as depositary for the Government's tax collections, now receives all of the moneys paid to the Collector of Internal Revenue. It also makes disbursements for the account of the Treasury, and usually the disbursements over a tax date exceed the receipts for the first day or so. This is because the debts which the Government has to meet on these dates, mainly made up of maturities of Treasury certificates of indebtedness, have to be paid on the day they fall due, while, because of the physical limitations in collecting against all the checks which are sent to the Collector of Internal Revenue, it requires two or three days to obtain full payment of taxes. Sometimes it takes even longer. To accommodate the Treasury over these dates, the practice has been instituted of having the Reserve Bank make advances to the Treasury.

BONDS ON STOCK EXCHANGE

THURSDAY, DEC. 16, 1920.

	1920.	1919.	1918.
Day's sales	$26,556,500	$23,598,800	$20,262,000
Year to date	3,635,378,200	3,474,450,035	1,880,417,500

GOVERNMENT WAR LOANS.

Sales $1,000.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Closing— Bid.	Asked.	Yield.
1,662	—Liberty 3½s, 1932-47	90.14	90.14	89.84	89.90	—.20	89.86	90.00	4.12
10	—Liberty 3½s, reg	89.90	89.90	89.90	89.90	+.10	....	....	...
..	—Liberty 1st 4s, 1932-47	....	....	....	....	..	85.50	87.00	4.86
30	—Liberty 2d 4s, 1927-42	85.36	85.40	85.20	85.20	..	85.00	85.30	5.02
168	—Liberty 1st con. 4¼s, 1932-47	86.20	86.30	86.12	86.12	..	86.14	86.26	5.22
4,268	—Liberty 2d con. 4¼s, 1927-42	85.36	85.60	85.10	85.14	—.12	85.10	85.16	5.44
2,709	—Liberty 3d con. 4¼s, 1928	87.98	88.04	87.78	87.78	—.12	87.76	87.80	6.24
5	—Liberty 3d con. 4¼s, reg	88.00	88.00	88.00	88.00	+.30	....	....	...
6,833	—Liberty 4th 4¼s, 1932-38	85.82	85.92	85.68	85.78	—.12	85.72	85.78	5.44
49	—Liberty 4th 4¼s, reg	85.70	85.80	85.64	85.76	+.26	....	....	...
1,965	—Victory 4¾s, 1922-23	95.06	95.10	95.00	95.02	+.02	95.00	95.02	6.98
1,906	—Victory 3¾s, 1922-23	95.00	95.08	95.00	95.00	..	95.00	95.02	5.98
200	—Victory 3¾s, reg	94.82	94.82	94.82	94.82	—.18	....	....	...

Following sales are given in lots of $1,000:

C of Berne 8s, temp ctfs
3.....94⅞
10.....95⅛
2.....95
2.....94¾
3.....94½
5.....94
4.....94½
5.....94⅛
C of Bord 6s, temp ctfs
10.....79
9.....78¼
C of Chris 8s, K,L&Co ctfs
2.....95
5.....94¼
C of Copn 5½s
16.....71
2.....70⅝
1.....71
10.....71½
C of Lyons 6s, temp ctfs
3.....79¼
5.....79
16.....79¼
C of Mars 6s, temp ctfs
9.....78
C of Paris 6s
1.....93¼
1.....92½
2.....93¼
1.....92½
2.....93
C of Tokio 5s
4.....45
C of Zurich 8s, rcts
3.....95½
6.....95½
Dom of Can 5½s, 1921
1.....98⅝
5s, 1926
10.....90¾
31.....90⅝
5½s, 1929
13.....86⅞
10.....87
12.....87¼
20.....88
2.....88⅝
1.....88
5s, 1931
5.....86¼
French Gov 8s
112.....100
22.....99⅞
28.....100
Gov of Switzld 8s, temp rcts
3.....102
1.....101¾
1.....102
Jap Gov 4½s, sterling loan
50.....75⅝
2d series
2.....75¼
104.....75¼
4s, ster loan
1.....56¼
10.....56⅛
10.....56
20.....56¼
10.....56¼
5.....55⅞
King of Belg 7½s, rcts
1.....97¼
5.....97
1.....96¾
1.....97
11.....96¾
6s, 1925
11.....87½
Un King of G B & I 5½s,'21
136.....97⅞
5½s, 1922
50.....94⅝
4.....95
4.....94¾
5½s, 1929
20.....88⅝
22.....88⅞
154.....88⅝
20.....88¾
5.....89
23.....88⅞
1.....89
5½s, 1937
25.....82⅝
25.....82½
1.....82⅝
1.....82¾
49.....83
10.....83¼
1.....83
35.....82¾
31.....83
3.....83¼
67.....82½
1.....83¼
4.....83⅝
U S Mex 5s
5.....41⅝
5.....41
5.....41¾
4.....41¼
4s
3.....31¼
N Y City 4½s, 1963
10.....91
20.....91¼
3.....91

Adams Exp 4s
1.....55⅞
Am Cot Oil 5s
15.....75
Am Sm & Ref temp 1st 5s
3.....73⅛
2.....73
5.....73⅝
1.....73⅝
1.....73½
10.....73¼
Am Tel & Tel col 4s
25.....73⅝
10.....73½
15.....73⅜
col tr 5s
5.....76¼
20.....76
3.....75⅝
1.....75⅞
2.....76
5.....75¾
conv 6s
11.....94
3.....93¾
2.....94
9.....93⅞
15.....93¾
conv 4½s
21.....86
Arm & Co 4½s
3.....74
10.....74¼
13.....74
11.....74⅛
1.....74½
2.....74½
3.....74½
3.....74⅝
9.....74½
At, Top & S F gen 4s
1.....74¾
16.....75
10.....74⅞
5.....75
11.....74⅞
21.....74⅝
adj 4s
1.....68
stamped
1.....69
1.....68½
conv 4s, 1955
1.....67⅞
1.....66½
1.....67
1960
11.....81⅞
trans s l 4s
1.....74½
Atl & Ch A L 1st 5s, Ser B
2.....87½
Atl Coast 7s
5.....101⅝
gen unif 4½s
1.....71¼
L & N col 4s
2.....67½
Atlantic Fruit temp 7s
19.....63¼
15.....63⅝
1.....62⅞
9.....63
Bald Loco 5s
5.....92
B & O gold 4s
1.....65
1.....65¼
2.....65¾
1.....65⅛
4.....65⅛
2.....65⅛
5.....65
pr lien 3½s
1.....80
1.....80¼
3.....80
conv 4½s
1.....65
7.....65¼
5.....65
1.....64¾
5.....65
1.....65½
60.....65¼
6.....65
1.....65⅛
7.....64⅞
3.....64⅞
2.....65¼
10.....65
5.....65¼
3.....65
ref 5s
3.....65¼
17.....65
6.....64¾
10.....65
6s
9.....89
1.....89⅞
3.....89½
1.....89⅝
1.....89½
P,LE&WV4s
8.....61⅞
1.....62
1.....61⅞
5.....62
9.....61⅞
5.....62
Tol-Cin div4s
2.....51⅞
15.....51⅝
8.....51½
S-W div 3½s
10.....75
10.....75¼
10.....75¼
Bell Tel of Pa 7s, intm rcts
24.....102
2.....101⅞
4.....101⅞
1.....101⅞
8.....101¾
BethStl ext 5s
5.....88½
pur mon 5s
11.....75
6.....75¼
1st & ref 5s
15.....77
BknCityRR5s
5.....64
B R T 7s, 1921
3.....40⅝
25.....40¾
82.....40½
41.....40⅜
ctfs of dep
7.....40
5.....41½
BklUnEl1st5s
2.....60
stamped
1.....50
Bush Ter Blds gtd 5s
9.....72⅞
Cal G & El 5s
5.....84⅛
Can Nor 7s, int'm rcts
25.....99⅞
4.....100
31.....99⅞
CentDistTel5s
2.....85
CentFdy1st6s
15.....70
Cen of GaRy6s
10.....84
con 5s
5.....83
Cent Leath 5s
10.....88⅛
3.....87¾
16.....87½
3.....87
Cent Pac gtd 3½s
7.....74⅝
12.....74
3.....74⅝
gtd 4s
6.....71¾
1.....71⅝
10.....71½
3.....71⅝
25.....71⅞
T S L 4s
8.....69⅞
C & O con 5s
5.....90
gen 4½s
2.....72⅞
2.....72¾
40.....71⅞
3.....72⅝
1.....71
30.....71⅞
7.....73
conv 4½s
4.....71
4.....71¼
4.....71⅝
12.....71
5.....71¼
5.....71⅛
conv 5s
1.....80⅞
1.....80⅝
7.....80½
1.....80⅝
5.....80⅝
20.....80½
20.....80¼
4.....80⅝
25.....80½
5.....80⅝
5.....80⅝
4.....81
Chi & Alt 3½s
8.....35
C B&Q gen 4s
13.....77¼
joint 4s
11.....86
60.....85⅞
Ill div 3½s
2.....70¼
C & Erie 1st5s
1.....76½
3.....76⅞
Chi Gt Wn 4s
11.....51
C,I & L ref 6s
3.....94
C, M & St P g 4s, Ser A
2.....65
4.....66
5.....66¼
5.....66
8.....65½
g 3½s, Ser B
8.....58
4s, 1934
5.....60
10.....60½
8.....59½
gen 4½s
10.....74½
conv 4½s
2.....65½
1.....65⅞
2s10f..65
2.....65¼
conv 5s, S B
5.....64⅞
33.....64⅝
2.....64¾
5.....66
ref 4½s
3.....58⅝
3.....58¾
7.....58¼
1.....58⅜
1.....58½
9.....58¾
6.....58½
C & N W gen 3½s
1.....64⅛
ext 4s
2.....85½
7s, temp ctfs
1.....102
1.....102⅛
7.....102¼
5.....102
gen 3½s
6.....65
gen 4s
1.....76
2.....73
C, R I & P gen 4s
10.....69¾
ref 4s
14.....65
3.....64¾
18.....65
17.....64½
4.....64⅞
1.....65
C Un Sta 6½s, interim ctfs
2.....104¾
1.....104⅝
4½s, Ser A
15.....76
5.....75½
2.....76
3.....75½
C & W I c 4s
10.....55¼
11.....55
4.....55¼
2.....55½
Chile Cop 7s
1.....91⅝
4.....91¼
5.....91½
col tr 6s
20.....65
10.....64¾
14.....65
1.....65¼
14.....65
C, C, C & St L ref & imp 6s
14.....88
C, L & W 1st 5s
3.....82½
C & So 1st 4s
1.....77½
9.....76½
ref & e 4½s
1.....71⅛
9.....71
Con G cnv 7s
1.....98½
6.....99
C C S cnv 7s
3.....79½
5.....79¼
5.....79½
2.....79¾
1.....79½
3.....79⅝
7.....79¾
4.....79½
2.....79¾
3.....79½
2.....79¼
7.....79½
Del & H cv 5s
6.....83⅝
D & R G c 4s
2.....61½
2.....62½
1.....62¼
5.....62½
1.....62⅝
5.....62¾
1st & ref 5s
5.....43½
Det Riv T 4½s
5.....76
Det Un Ry cv 4½s
6.....59
Erie 1st g 4s
40.....40½
5.....40¼
1.....40⅛
conv 4s, S A
4.....35
3.....36⅝
1.....36½
cv 4s, Ser D
12.....42¼
3.....42½
Gen El deb 6s
4.....100¼
1.....100
deb 5s
4.....87
Gd T Ry 7s, interim rcts
1.....100⅛
15.....100
Gt N ref 4¼s
2.....78⅝
10.....78
G B & W deb ctfs A
5.....70
H Val 1st 4½s
4.....71½
H & M 1st & ref 5s, Ser A
1.....58¼
1.....58
6s30f..57½
1.....58
adj inc 5s
15.....23
10.....22¼
11.....22
Ill Cent 4s,'52
2.....70
4s, 1953
6.....66½
ref 4s
1.....73¾
temp 5½s
4.....88⅝
1.....87⅞
I C & C, St L & N O jt 6s, Ser A
2.....81
Ill Steel 4½s
6.....77⅞
Ind Steel 5s
2.....87¼
10.....87⅞
10.....86⅞
Int-Met 4½s
9.....14
2.....14½
1.....15
16.....14½
2.....14¼
1.....13½
1.....14
2.....14½
1.....14¾
cfs of dep
5.....12¼
63.....12⅛
Int Rap Tran 1st & ref 5s
25.....47⅝
20.....48
6.....47⅞
15.....47½
14.....47⅞
2s30f..47⅛
8.....47¾
43.....47½
8.....47¼
10.....48
7.....47¾
25.....48
1.....47⅞
1.....48
13.....48¼
6.....48
12.....48¼
6.....48¼
10.....48¼
15.....48
20.....48⅛
10.....48¼
Int Mer Mar s f 6s
17.....77½
2.....77⅝
3.....77½
2.....77¾
20.....77⅝
10.....78½
5.....77⅞
10.....77½
15.....77⅝
Kana & M 1st 4s
5.....84
KC,FtS&M 4s
1.....63
1.....62⅝
4.....62
Kan C So 5s
5.....70¾
1.....70¼
3.....70¼
22.....70
2.....70½
3s
1.....52⅞
9.....52¼
1.....52¾
2.....52⅞
6.....53
Lack Steel 5s, 1950
1.....73½
5.....73⅝
LS & MSo 3½s
1.....69¼
3.....69¼
4s, 1928
1.....82
1931
3.....80¼
6.....80
Leh Vy of Pa con 4s
1.....68¼
4.....68½
5.....68
Leh V col tr 6s, temp rcts
6.....98
Lex & Eastn 1st gtd 5s
3.....84
Liggett & M 7s
1.....103
9.....102⅞
5s
1.....79¼
2.....79
1.....79¼
Longisl ref 4s
20.....67
Lorill's Co 5s
6.....78
Louis & Nash gold 5s
5.....92½
unified 4s
2.....79⅝
13.....79½
col tr 5s
1.....87
7s
5.....104¼
M & M 4½s
3.....80
So Mon jt 4s
1.....68
Manh con 4s, tax exempt
2.....52¼
Mich St Tel 5s
1.....82
Midvale Steel col tr 5s
1.....71⅝
28.....71¾
2.....72
10.....72½
8.....73
3.....72¾
6.....72¼
6.....72½
Minn & St L ref & ext 5s
2.....46
1st & ref 4s
1.....42
2.....41⅞
M,StP & SSM 1st con 4s
3.....77
10.....74¼
Mo, Kan & Ok 1st 5s
3.....67
1.....68
Mo. K & T 1st 4s
1.....56
4.....55¾
5.....55¼
2d 4s
3.....33
cfs of dep
20.....33
Mo Pac gen 4s
5.....52¼
25.....52
10.....52¼
5.....51¾
7.....52
9.....52¼
33.....52
1st & ref 5s, 1923
11.....87½
1st & ref 5s, 1965
1.....70¾
Mon Power 5s, Ser A
2.....80
2.....80¼
4.....80
3.....81
1.....80½
1.....80
Morris & Ess 1st & ref 3½s
1.....67⅝
1.....67¾
Natl Tube 5s
15.....88
N O Term 4s
2.....60¼
1.....59½
N Y Air Br 1st 6s
1.....88⅞
N Y Cent 7s int rcts
13.....101
2.....100¾
1.....100⅞
3.....101
NYCent deb 6s
8.....89½
12.....90
9.....90¼
2.....90
3.....90¼
5.....90
3.....90⅛
3.....90⅛
5.....90⅛
1.....90
10.....90¼
5.....90½
1.....90
9.....90¼
16.....90
gen 3½s
1.....68¼
deb 4s, 1934
3.....75⅝
5.....76
con 4s, A
21.....66
10.....66½
7.....66⅝
NY Conn RR gtd 4½s
1.....75½
2.....75⅝
N Y Dock 4s
1.....63
NYG,EL,H&P purmoney4s
4.....63
N Y, N H & H conv deb 6s
1.....64
10.....62
5.....62⅛
4.....64
NY,O&Wref4s
5.....60⅝
1.....60¾
NYRys ref 4s
3.....17⅞
ctfs of dep
5.....16⅝
1.....15⅞
adj 5s
5.....4
N Y Tel 4½s
3.....74¼
6.....74⅛
23.....74
30.....73⅞
5.....73⅝
4.....74
s f deb 6s
5.....85
1.....85⅛
1.....85¼
NY,W&B4½s
4.....36⅞
1.....37
2.....36½
N & W con 4s
10.....73⅝
15.....74¼
9.....73⅞
3.....74
conv 6s
2.....103
Nor Pac gen3s
4.....53½
9.....54
Nor Pac 4s
3.....74½
37.....74¼
4.....74⅝
10.....74½
10.....74⅝
55.....74½
3.....74¼
57.....74½
24.....74⅝
Nor States P 1st & ref 5s
2.....75⅞
4.....75⅝
5.....75½
2.....75⅝
1.....76
Ore & C 1st 5s
2.....87
8.....86⅝
6.....86½
1.....86⅝
OreR&N con4s
10.....77
Ore S L 1st 6s
5.....97¾
1st con 5s
1.....88½
gtd ref 4s
5.....77⅝
5.....77¾
5.....78
5.....77⅝
5.....77¾
5.....78
2.....77⅞
2.....78
Ore-WRR&N 1st & ref 4s
3.....69
10.....69¼
PacGas&El5s
10.....77
Pac T & T 5s
1.....80⅞
5.....80¾
PaRR gen 4½s
10.....78
6.....77¾
3.....78
10.....77⅞
14.....78
13.....77¾
15.....77⅞
gen 5s
16.....88
15.....88⅝
1.....88¼
con 4½s
7.....88
5.....88¼
gold 7s
6.....104
1.....104¼
6.....104⅛
28.....104
Peop G & C of Chi ref 5s
1.....62¼
PereMar 1st5s
4.....80¼
P S C s f 5s
5.....60
3.....60⅛
71.....60
Read's gen 4s
5.....79¼
2.....79⅝
10.....79¼
2.....79⅝
3.....79½
15.....79¼
9.....78
Rep Ir & Stl s f 5s, 1940
23.....85½
3.....85
RioGrW 1st 4s
9.....61
RI,A&L4½s
2.....63⅞
3.....64
StL,IM&So uni & ref 4s
10.....69⅞
St L & S Fr p l 4s, Ser A
4.....60
1.....59⅝
12.....60
1.....59⅞
7.....60¼
2.....59⅞
12.....60
5.....60⅛
p l 5s, S B
20.....70⅝
3.....70⅞
1.....70⅝
2.....70½
5.....71
3.....70⅞
10.....70⅞
12.....71
p l 6s, S C
5.....84⅝
16.....84½
adj 6s
6.....62¾
1.....62½
3.....63
10.....63⅛
5.....63
2.....62½
5.....63
income 6s
5.....47¼
1.....47½
16.....47⅞
5.....47½
42.....47⅞
30.....47½
St L S W 1st 4s
1.....66
con 4s
6.....59⅞
St P & K C S L 1st 4½s
1.....62⅝
1.....62
S An & A P 4s
4.....59⅞
S Air L adj 5s
15.....33
1.....33¼
2.....32¾
2.....32½
1.....33
3.....33½
11.....32¾
ref 4s
1.....40
So B T & Tel 1st 5s
7.....81
1.....81¼
So Pac Col 4s
1.....68¼
2.....68⅛
conv 4s
5.....75¼
2.....74⅝
3.....75½
40.....74½
24.....74¾
3.....74½
27.....74¼
10.....74⅞
conv 5s
6.....97
61.....97½
1st ref 4s
3.....74½
3.....74⅝
5.....74¼
36.....74½
14.....74⅝
So Ry 1st 5s
10.....84½
2.....84⅞
8.....84
4.....84¼
6.....84¼
So Ry gen 4s
1.....57⅝
1.....57½
1.....57⅝
9.....57½
7.....57¾
12.....58
M & O col 4s
8.....59
8.....58
6.....57½
Asn of St L ref 4s
5.....67
Tex & P 1st 5s
5.....76
8.....76¼
2d inc
10.....35
Third Av ref 4s
4.....43
25.....42⅞
adj 5s
2.....25¼
3.....25⅝
6.....25¼
2.....25
10.....24¾
10.....25
Un Pac 1st 4s
12.....80⅝
3.....80⅞
45.....80½
6s30f..80½
5.....80½
5.....80
20.....81½
1.....80½
Un Pac cv 4s
1.....80
5.....80¼
1.....80¼
9.....80⅝
3.....80½
50.....80¼
1st & ref 4s
10.....73⅞
1.....74
1.....73⅝
3.....73¼
16.....73½
6s
3.....100⅛
U RRs ofSF4s
1.....28
Un tr ctfs of deposit
2.....28
US R & Im 5s
3.....79
2.....79½
1.....80
US Rubr 7½s
2.....97¼
8.....97
2.....97¼
1st & ref 5s
1.....73
8.....73¼
5.....73½
6.....73
9.....72¾
5.....72⅞
U S Steel Crp s f 5s
5.....90⅝
1.....90⅞
3.....90⅝
1.....90⅝
5.....90⅝
5.....90⅝
1.....90⅞
2.....90⅝
10.....90⅞
20.....90⅝
1.....90½
22.....90⅝
3.....90⅝
1.....90
1.....90⅝
2.....90⅞
Utah P & L5s
1.....76¾
Va-CarC 1st5s
8.....90
5.....90½
30.....91
15.....90
Wabash 1st 5s
1.....85
2.....84¼
Westn Elec 5s
1.....92⅞
Westn Md 4s
21.....52¼
Westn Pac 5s
3.....81
6.....80⅝
5.....81
West Shore 4s
1.....75¼
Westingh E & M temp 7s
4.....94¼
12.....94⅝
2.....94⅞
4.....94½
1.....94⅝
6.....94⅝
9.....94½
4.....94¼
1.....94⅝
1.....94½
6.....94¼
5.....94⅝
83.....94½
2.....94⅝
5.....94¼
3.....94⅝
1.....94⅝
West Un fund & real e 4½s
25.....75
Wilson & Co 1st 6s
2.....86
6.....85½
3.....86
conv s f 6s
30.....81
7.....80⅞
3.....81
1.....80⅝
12.....80

6 Long Term Bonds
5 Preferred Stocks
7 Short Term Issues

comprise the subject matter of our *Christmas Investment List*

One group out of this list combines three safeguarded issues to return an average yield over a long period of years of almost **9%**

This list of Eighteen selected securities and the particular "Group of Three," above referred to, will be mailed upon request.

Write for Christmas List 195

MORTON LACHENBRUCH & CO
42 Broad Street, New York
Private Wires to CHICAGO-PHILADELPHIA-ST. LOUIS PITTSBURGH-DETROIT-CLEVELAND-GRAND RAPIDS

Stock and Bond Register

In this can be kept a convenient record of your holdings, showing the dates on which interest and dividends are payable. Upon request we will be glad to mail a copy of the above to any investor.

Correspondence Solicited

List of Selected Bonds mailed on request

STROUD & CO.
52 Broadway, New York
1429 Walnut St., Philadelphia

A List of Seasoned Securities

We have prepared a list of seasoned securities, practically all of which are traded in on the New York Stock Exchange.

Copies sent on request for List No. H-189.

Potter Brothers & Co.
Members N. Y. Stock Exchange
FIVE NASSAU STREET
New York
Telephone—Rector 6540

In selecting investments for our clients there are many considerations other than strongly safeguarded principal, such as responsible management, satisfactory income, diversity of hodings and ready marketability.

We invite investors to avail themselves of our service.

BARSTOW & CO.
Members New York Stock Exchange
18 Exchange Place, New York
Telephone Hanover 7488

Canadian, Cuban, Mexican Securities

BRITISH AMER. TOB. CO.
IMPERIAL TOB. CO.
BABCOCK & WILCOX LTD.
CEDAR RAPIDS 5s, 1953
MISS. RIVER POWER 5s, 1951
NORTHERN ONTARIO 6s, 1931
PENN. WATER 5s, 1940
GT. NORTHERN OF CAN. 4s, 1934
SHAWINIGAN 5s, 1934
SHAWINIGAN 5½s, 1950

Kuczynski & Co.
120 Broadway New York
Telephone Rector 6834
Correspondents
All Important Foreign Capitals
Private Wires
Montreal Toronto

$25,000,000

Standard Oil Company (California)

Ten-Year 7% Gold Debentures

Dated January 1, 1921 **Due January 1, 1931**

Interest payable February 1 and August 1. Principal and interest payable in gold in New York and San Francisco. In coupon form of $1,000 denomination with provision for registration of principal. Redeemable as a whole on any interest date on 30 days' notice at 105 and interest, if redeemed on August 1, 1921, and thereafter at ¼ of 1% less on each semi-annual interest date.

Equitable Trust Company of New York and Anglo-California Trust Company, San Francisco, Trustees

A Sinking Fund of $500,000 per annum, commencing January 1, 1922, is provided to purchase Debentures at not exceeding par and interest.

The Standard Oil Company of California is producing from its oil wells in the United States over 100,000 barrels a day, and as such is the largest producer of crude oil in this country.

Security—These Debentures will be the direct obligation of the Standard Oil Company of California and will constitute its only funded debt. The trust agreement under which the Debentures are to be issued will provide that during their life the Company will not issue any obligations having priority over this issue.

Market Equity—The Standard Oil Company of California has outstanding $99,373,310 common stock. At present quotations this stock represents a market equity of approximately $320,000,000.

Property Valuation—The depreciated replacement value of the Company's assets, including its properties in California, Oregon, Washington, Alaska, Nevada, Arizona, Colorado and the Hawaiian Islands, and excluding its assets in the Philippines and Central and South America, according to an appraisal now being completed, will exceed $400,000,000.

Earnings—For the fiscal year ended December 31, 1919, the Company reported net income after depreciation, depletion and Federal taxes, of over $31,000,000, or considerably more than the par amount of this issue, and for the past six years average net income of approximately $17,000,000 per annum. Earnings of the Company for the ten months ended October 31, 1920, were in excess of the earnings for the entire year 1919.

Price 100 and Interest

Wm. A. Read & Co.
The Anglo & London Paris National Bank
Blair & Co., Inc. **The Equitable Trust Company**
Continental and Commercial Trust & Savings Bank

The information contained in this advertisement has been obtained from sources which we consider reliable. While not guaranteed, it is accepted by us as accurate.

Orders have been received in excess of the amount of Debentures available. This advertisement appears as a matter of record.

$1,000,000

State of California

Highway 4½% Gold Bonds

Dated July 3, 1917 **Due as shown below**

Principal and semi-annual interest (January 3 and July 3) payable in gold at the fiscal agency of the State of California in New York City, or at the office of the State Treasurer in Sacramento, California. Coupon bonds in the denomination of $1,000 with privilege of registration as to principal and interest.

Exempt from all Federal Income Taxes and tax exempt in California. Legal investment for Savings Banks in New York, Massachusetts, Connecticut, California and other states. Eligible as security for Postal Savings Deposits.

FINANCIAL STATEMENT

Assessed valuation 1920-1921	$4,555,445,447
Total bonded debt, including these bonds	50,680,000
Population 1910 census 2,377,549	
Population 1920 census 3,426,536	

MATURITIES AND PRICES
(Accrued interest to be added)

$62,000 due July 3, 1957 @ 91.65
188,000 " " 3, 1958 @ 91.57
188,000 " " 3, 1959 @ 91.49
$187,000 due July 3, 1960 @ 91.42
188,000 " " 3, 1961 @ 91.35
187,000 " " 3, 1962 @ 91.29

Yielding about 5 Per Cent.

E. H. Rollins & Sons **The National City Company**
R. H. Moulton & Co. **Blyth, Witter & Co.**

The above information is derived from sources which we regard as reliable. We do not guarantee but believe it to be correct.

Investment Securities
Newburger, Henderson & Loeb
Members N.Y. & Phila. Stock Exchanges
100 Broadway, N. Y.
Rector 7060

Munds, Rogers & Stackpole
Members { N. Y. Stock Exchange / N. Y. Cotton Exchange / Chicago Board of Trade
25 Broad St., New York, N. Y.

STANDARD OIL STOCKS
Ask for Booklet T
GEO. A. HUHN & SONS
Members New York Stock Exchange
111 Broadway, N. Y. Tel. Rector 5340
1418 Walnut St. Philadelphia, Pa.

H. HENTZ & CO.
Established 1856
Members of New York Stock Exchange / New York Cotton Exchange
22 William Street New York
35 Congress Street Boston

Deposit Accounts
Investment Securities
Foreign Exchange
Letters of Credit

Winslow, Lanier & Co.
Bankers
59 Cedar Street New York
Established 1849

Safe
Profitable
Investments

FRAZIER & Co.
65 BROADWAY, NEW YORK
Tel. Bowling Green 6025
PHILADELPHIA
WASHINGTON BALTIMORE
PITTSBURG

Increased Security for Railroad Bonds

Recent statements of earnings for the past ten months indicate that many railroads are spending large amounts for upkeep and for new equipment. The security of their bonds therefore is increased as this money is put back into the properties.

This class of bonds may be purchased at very low prices and affords, we believe, excellent opportunities for investment.

Write for our suggestions contained in Letter No. T-196.

Herrick & Bennett
Members New York Stock Exchange
66 Broadway 51 E. 42nd St.
New York New York
Rector 9060 Murray Hill 3454
Peekskill, N.Y.

Security Record

COMPLETE records of all Stock and Bond transactions aid materially in making Income Tax returns.

TO assist you in this respect we have prepared a Record of Securities which we will gladly send upon request.

Ask for Security Record S-10

HORNBLOWER & WEEKS
Established 1888
Members of
New York, Boston and Chicago
Stock Exchanges
42 BROADWAY, NEW YORK
BOSTON CHICAGO
PROVIDENCE PORTLAND, ME. DETROIT

AMERICAN LIGHT & TRACTION CO.
COMMON STOCK
To Net About 11%
(Has paid quarterly dividends since 1904)
Lower operating costs should increase earnings.
Particulars on Request.
MAC QUOID & COADY
Members N. Y. Stock Exchange
14 Wall St., N. Y. Tel. Rector 9970

City of Copenhagen 3½%
Loan of 1902
SPOT BONDS
HUTH & COMPANY
30 Pine Street, New York
Telephone John 6214.

PREDICTS SLUMP IN 1921 REVENUE

Counsel for Investment Bankers Sees Income Tax Defaults as Foretaste of Future.

FAVORS GROSS SALES LEVY

Robert R. Reed Differs From Secretary Houston—Wants Excess Profits Law Repealed.

Robert R. Reed, counsel for the Investment Bankers' Association, in a statement issued yesterday, predicts the failure of 1921 revenue in so far as it is based on 1920 business profits. The situation disclosed by the failure to meet the Dec. 15 tax payments is described as simply a foretaste of what is to come. In discussing the situation he says:

"The 'soap bubble' has burst and a revenue based on corporate excess profits and high business incomes is tending substantially to disappear. The decline of taxable incomes in excess of $300,000 by approximately $600,000,000 from 1916 to 1918 was not due chiefly to investments in tax-free securities, as the Treasury experts would have Congress believe. It represents broadly the sum of the accidents and conditions by which a confiscatory tax causes the disappearance of the object of the tax. The taking of losses and the refraining from taking profits represent a very large part of this change. The figures for 1919, and particularly for 1920, will prove the proposition and establish the vicious fallacy of our present tax laws, that is, of the confiscatory taxation of profits and income.

"We are now in the final stage when the profits, taxable and non-taxable, tend to disappear, and we face a year when the revenue provided by existing law will not be realized and prompt action is required both to produce revenue and to protect the business stability of the country. The experimental and contentious proposals now made by the Treasury lead nowhere. They include first new profit taxes which it is hoped will produce in 1922 a revenue out of 1921 incomes and undistributed profits and second special excises on semi-luxuries based on mid-Summer conditions of 1920.

"It is clear that the imperative needs of 1921 will not be met by such measures. What the 1922 revenue may be from such sources, it is idle to predict. Undistributed profits are in a sense excess profits, excess over normal distribution. They offer a new soap bubble no more substantial than those that have burst. The situation calls for the immediate enactment of the simplest, least contentious form of a gross sales tax on goods, wares and merchandise. A 1921 gross sales tax will produce an immediate 1921 revenue. It will fill the gap and meet the needs of the Government.

"What is needed and immediately practicable, both to produce a revenue and to give business a chance to revive, may be summarized under three heads: First, the immediate levy of a straight tax of 1 per cent. on the monthly sales of manufacturers, producers and merchants, wholesale and retail, payable either monthly or quarterly; second, the immediate repeal of the excess profits tax, and third, the substantial elimination of the equivalent surtaxes on partnership and individual businesses by a supplement to the present law. Businesses subject to these taxes will be protected against confiscation.

"A general revision both of the tariff and of the internal revenue laws should follow, but the revenue and relief measures suggested are immediately necessary and can be put into very simple form. With the sales tax in operation, the amount of additional revenue to be derived from tariff and income taxes can be more accurately determined."

FOREIGN BANK STATEMENTS.

Further Reduction in French Note Circulation.

The statement of the Bank of England shows the following changes for the last week:

	Increase.
Gold coin and bullion	£934,021
Reserve of notes and gold	190,000
Notes in circulation	825,000
Loans on Government securities	*3,585,000
Loans on other securities	27,000
Public Deposits	*3,023,000
Other deposits	*413,000
Notes in reserve	123,000

*Decrease.

Proportion of the bank's reserve to deposit liabilities this week is 9.64 per cent. last week it was 9.34 per cent.; two weeks ago 7.88 per cent. Highest reserve percentage of the year was 23½, on March 17; lowest 7⅞, on Dec. 2, which was also the lowest of the war period. Until the last-named date the lowest reserve ratios reported by the Bank of England were 8⅞ per cent., on Oct. 6; 8½ on July 30 and 9¼ on Dec. 31, 1919. The ratio in the war panic week of August, 1914, was 14⅝ per cent.

The statement compares as follows with the corresponding week one year and two years ago:

	1920.	1919.	1918.
Total gold holdings.	£128,311,000	£91,498,847	£73,604,711
Reserve in bank dept., gold and note.	14,025,000	19,649,227	28,001,311
Notes in cir.	131,236,000	90,299,620	68,963,400
Public dep.	19,400,000	21,538,293	28,868,255
Other dep.	126,069,000	125,811,507	143,884,583
Govt. secur.	77,122,000	68,188,552	69,255,515
Other secur.	72,206,000	76,860,193	93,217,685
Rat. of res.	9.64%	13.40%	16.30%

The Bank of England's official minimum discount rate was left unchanged at 7 per cent., at which it has stood since April 15. A year ago it was 6 per cent., having been advanced to that rate on Nov. 6, 1919. At this date of 1918 and 1917 it was 5 per cent., against 6 per cent. in 1916 and 5 per cent. in 1915 and 1914.

The weekly statement of the Bank of France shows the following changes:

	Decrease.
Gold in hand	*f982,000
Silver in hand	1,121,000
Notes in circulation	*410,879,000
Treasury deposits	42,806,000
General deposits	*325,868,000
Bills discounted	81,975,000
Advances	*32,228,000

*Increase.

The principal items in the statement compare as follows with the same date one and two years ago:

	1920.	1919.	1918.
Gold—	f5,499,000,000	f5,577,925,300	f5,478,452,260
Silver—	264,400,000	272,159,526	318,501,391
Circulation—	37,509,100,000	37,378,431,408	29,271,224,475

The highest point which the French Bank's outstanding note circulation has ever reached was the 39,644,392,000 francs of Nov. 3; the lowest point of the present year to date was 36,914,357,000 francs, on April 1.

FINANCIAL NOTES.

Charles F. Noble, President of the Charles F. Noble Oil and Gas Company, who has just returned from a business trip to England, France and Italy, is confident those countries will take increasing quantities of petroleum products. In the industrial recovery from war conditions, he points out, railway facilities abroad are being found inadequate, with the result that there is a big development of motor transport in prospect.

West & Co. have prepared a special analytical circular on the Pennsylvania Railroad Company.

Miller & Co. have issued an interesting list of investment suggestions, with comparative statistical data.

The history and business, capitalization, earnings and dividend record of the MacAndrews & Forbes Company is described in a circular issued by Stoner, Prosser & Doty.

Richard L. Cowan, for twenty years an officer of the Canadian Bank of Commerce in New York, Toronto, Dawson City, Yukon, and Skagway, Alaska, is now associated with Harvey A. Willis & Co., members of the Consolidated Stock Exchange.

The regular semi-annual installment of interest represented by coupons Nos. 43 and 44, for $12.50 each, due Feb. 1, 1921, on Seaboard Air Line Railway adjustment mortgage 5 per cent. bonds, was declared and ordered paid on and after Feb. 11, 1921.

FOREIGN EXCHANGE.

General Advance in Rates on the European Markets—Sterling Exceptionally Strong.

A very general upward movement occurred yesterday in exchange rates on European points. It was led by sterling, which advanced 3⅝ cents, with smaller advances in rates on Rome, Berlin, Amsterdam, Paris and Madrid. The closing was quite uniformly at the best.

Scandinavian rates rose one-tenth to a quarter of a cent per krone. Exchange on South America was weak, the Argentine rate falling from 34⅞ cents to 34¼ and the Brazilian rate from 15¼ cents to 14½.

THURSDAY, DEC. 16, 1920.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Wednesday's Final.
LONDON	3.51½	3.48¼	3.51½	3.47⅞
PARIS	6.04	5.91⅜	6.04	5.89¾
ROME	3.55	3.49	3.55	3.48
AMSTERDAM	31.375	31.00	31.375	30.90
BERLIN	1.37½	1.35	1.37	1.35½
MADRID	13.15	13.05	13.15	13.05

CLOSING RATES.

Parity of exchange is given as reported by the United States Mint, except in countries with a silver standard, where parity fluctuates with the price of silver.

	Thursday.	Week Ago.	Year Ago.
Europe.			
STERLING—Par $4.86⅝ per sovereign.			
Demand	3.51¼	3.44¼	3.74⅞
Cables	3.52¼	3.45¼	3.75⅝
Com., 60 days	3.46¼	3.39¼	3.69¼
Com., 90 days	3.44½	3.37½	3.67½
FRANCE—Par 19.3 cents per franc.			
Demand	6.04	5.87½	8.82
Cables	6.04½	5.88½	8.83
ITALY—Par 19.3 cents per lira.			
Demand	3.55	3.51	7.56
Cables	3.56	3.52	7.57
BELGIUM—Par 19.3 cents per franc.			
Demand	6.34	6.20	9.40
Cables	6.35	6.21	9.43
GERMANY—Par 23.8 cents per mark.			
Demand	1.37	1.36½	2.10
Cables	1.37½	1.37	2.11
AUSTRIA—Par 20.3 cents per crown.			
Demand	.22	.31½	.70
Cables	.23	.32	.72
CZECHOSLOVAKIA—Par 20.3 cents per crown.			
Demand	1.11	1.15	1.90
Cables	1.12	1.17	1.95
DENMARK—Par 26.8 cents per krone.			
Demand	15.20	14.65	18.30
Cables	15.25	14.70	18.45
FINLAND—Par 19.3 cents per finmark.			
Demand	2.35	2.30	2.95
Cables	2.40	2.35	3.00
GREECE—Par 19.3 cents per drachma.			
Demand	7.45	7.00	15.55
Cables	7.50	7.05	15.63
HOLLAND—Par 40.2 cents per florin.			
Demand	31.375	30.40	37.375
Cables	31.50	30.50	37.50
HUNGARY—Par 20.3 cents per crown.			
Demand	.18½	.21	..
Cables	.19½	.22	..
JUGOSLAVIA—Par 20.3 cents per crown.			
Demand	.70	.75	.90
Cables	.71	.76	.95
NORWAY—Par 26.8 cents per krone.			
Demand	14.85	14.60	20.25
Cables	14.90	14.65	20.40
POLAND—Par 23.8 cents per mark.			
Demand	.17	.17½	1.25
Cables	.17½	.18	1.27
RUMANIA—Par 19.3 cents per leu.			
Demand	1.24	1.33	3.30
Cables	1.25	1.40	3.35
SERBIA: Belgrade—Par 19.3 cents per franc.			
Demand	2.90	3.00	5.00
Cables	2.93	3.05	5.05
SPAIN—Par 19.3 cents per peseta.			
Demand	13.15	12.80	19.40
Cables	13.17	12.82	19.50
SWEDEN—Par 26.8 cents per krona.			
Demand	19.70	19.25	21.35
Cables	19.75	19.30	21.50
SWITZERLAND—Par 19.3 cents per franc.			
Demand	15.37	15.47	18.28
Cables	15.40	15.50	18.31
Far East.			
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking			
Hongkong, demand	56.00	55.00	99.00
Hongkong, cables	58.10	55.10	99.50
Peking, demand	80.50	79.00	176.00
Shanghai, demand	74.00	72.50	164.00
Shanghai, cables	74.50	73.00	164.50
INDIA—Calcutta: Cents per rupee, stabilized at one-tenth of a pound sterling.			
Demand	26.00	26.00	45.00
Cables	26.50	26.50	45.25
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.			
Demand	45.50	45.50	49.00
Cables	46.00	46.00	49.25
JAVA—Par 40.2 cents per florin.			
Demand	31.50	31.50	....
JAPAN—Par 49.8 cents per yen.			
Demand	49.875	50.375	50.50
Cables	50.00	50.625	50.75
South America.			
ARGENTINA—Par 42.44c per Arg. paper dol.			
Demand	34.25	35.375	43.15
Cables	34.375	35.50	43.25
BRAZIL—Par 32.45 cents per paper milreis.			
Demand	14.50	16.00	28.25
Cables	14.625	16.125	28.40
Canada.			
MONTREAL—Par 100c per Canadian dollar.			
Demand	85.2	86.3	92.6

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par 51.40 cents per ruble:

	Bid.	Asked.
100 ruble notes, par ruble	.62½	.72½
100 ruble notes, par ruble	.57½	.62½

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	52.83	51.58	51.80	—.17
25 industrials	83.81	82.36	83.11	—.55
50 stocks	68.07	66.94	67.45	—.36

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Dec. 15	69.18	67.57	67.81	—.83
Dec. 14	68.88	66.51	68.64	+1.94
Dec. 13	68.17	66.36	66.70	—1.59
Dec. 11	69.64	68.22	68.29	—1.59
Dec. 10	70.38	68.52	69.88	—.21
Dec. 9	71.04	69.44	70.09	—1.08

MONTHLY RANGE OF 50 STOCKS.

Dec.	—High.—		—Low.—		Last.
*1920.	78.72	Dec. 2	66.36	Dec. 13	67.45
1919.	90.40	Dec. 26	84.10	Dec. 12	89.69
1918.	76.34	Dec. 11	71.42	Dec. 26	73.39
1917.	66.26	Dec. 31	57.43	Dec. 20	65.88
1916.	99.26	Dec. 4	83.88	Dec. 21	88.22

YEARLY RANGE OF 50 STOCKS.

*1920.	94.07	Apr. 8	66.36	Dec. 13	67.45
†1919.	99.39	Nov. 5	69.73	Jan. 21	86.66
Full Years.					
1919.	99.59	Nov. 5	69.74	Jan. 21	89.69
1918.	80.16	Nov. 12	64.12	Jan. 15	73.39
1917.	90.46	Jan. 4	57.47	Dec. 20	65.88
1916.	101.51	Nov. 20	80.91	Apr. 22	88.22

BONDS.

YESTERDAY'S CLOSE.

		—Net Change.— Day.	Month.	Year.
40 issues	67.94	—.13	—2.77	—3.11

DAILY RANGE OF 40 BONDS.

Dec. 15	67.07	+.32	Dec. 6	69.50	—.24
Dec. 14	67.75	+.12	Dec. 4	69.74	+.05
Dec. 13	67.63	—.51	Dec. 3	69.69	—.06
Dec. 11	68.14	—.20	Dec. 2	69.75	—.15
Dec. 10	68.34	—.14	Dec. 1	69.90	—.22
Dec. 9	68.48	—.41	Nov. 30	70.12	—.07
Dec. 8	68.89	—.29	Nov. 29	70.19	+.06
Dec. 7	69.18	—.32	Nov. 27	70.13	—.08

YEARLY RANGE OF 40 BONDS.

	—High.—		—Low.—		Last.
*1920.	78.14	Oct. 21	65.57	May 21	67.94
†1919.	79.05	June 2	71.05	Oct. 18	71.05
Full-Years.					
1919.	79.05	June 2	71.05	Dec. 18	72.00
1918.	82.36	Nov. 12	75.63	Sep. 27	73.78
1917.	89.48	Jan. 20	74.24	Dec. 20	76.80

*To date. †To corresponding date last year

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Ask.	Yld.
Am. Chicle	6	Oct. 21,'22	89	90¼	...
Am. Chicle	6	Oct. 28, 25	90	95	7.75
Am. Chicle	6	Oct. 28,'27	87½	91¼	7.53
Am. Cot. Oil	6	Sep. 2, '24	86	88	10.30
A. T. & T.		Oct., 1922	93¼	94¼	9.20
A. T. & T.	6	Feb., 1924	91½	92¼	9.00
Am Th'd Co.	6	Dec., 1928	92¼	94½	6.90
Am. Tobacco	7	Nov., 1921	99⅝	100	7.00
Am. Tobacco	7	Nov., 1922	99½	100	7.00
Am. Tobacco	7	Nov., 1923	99¼	100	7.00
Anaco. Co.	6	Jan., 1929	80⅝	81	9.60
Anaco. Co.	7	Jan., 1929	89⅝	89⅞	8.80
A.-A. O., Ltd.	7½	Apr., 1925	99	99½	7.60
Armour & Co.	6	1921-1924	94	99	..
Arm. & Co. c.	7	July15,'30	94½	95¼	7.70
Beth. St. Cor.	7	July15,'23	94	94½	9.50
Beth. St. Cor.	7	July15,'22	97	97⅝	8.70
Can. Pac. Ry.	6	Mar. 2,'24	92⅞	93⅜	8.55
Col. Graph. Co.	8%	Aug., 1925	89	92	10.25
Cudahy Pack.	7	July15,'23	93	95½	9.05
Fed. Sug. R.		Nov., 1924	92	94	7.75
Cont. Arg. R.	6	Feb., 1927	77	79	10.80
C., B. & Q. R. R. (joint)	4	July, 1921	95¾	96¼	..
C., R. I. & P.	6	Feb., 1922	94	95½	10.80
C., C., C. & St. L. Ry. Co.	6	July, 1929	89½	90½	7.50
The B.F.Goodrich Co. cv.	7	Apr., 1925	83½	84¼	11.50
Gulf Oil Corp.	6	July, 1921	97⅞	98½	7.00
Gulf Oil Corp.	6	July, 1922	95	96¼	8.50
Gulf Oil Corp.	6	July, 1923	94½	95¼	8.00
Hocking Val.	6	Mar., 1924	90	91½	8.90
Int. Rap. Tr.	7	Sept.,1921	66¼	68¼	..
Kan. C. Ter.	6	Nov., 1923	91	93	8.70
Kennecott C.	7	Feb., 1930	89¼	90¼	8.60
Laclede Gas		Jan., 1929	87	88½	9.05
Lig. & Myers	6	Dec., 1921	97¼	97⅝	8.20
Nat.C.&S.10-yr.	8	1930	90	96	8.60
Penn. Co.	4½	June15,'21	98⅝	98¾	7.50
Phila. Co.	6	Feb., 1922	91	92½	13.00
Proc. & G.	7	Mar., 1921	99¾	100¼	6.80
Proc. & G.	7	Mar., 1922	99¼	100	7.00
Proc. & G.	7	Mar., 1923	99⅝	100	7.00
Pub. S. Corp. of N. J. cv.	7	Mar., 1922	86	87½	..
R.J. Rylds T.	6	Aug., 1922	96	96⅜	8.35
Sears, R.& C.	7	Oct. 15,'21	97¼	97⅜	9.40
Sears, R.& C.	7	Oct. 15,'22	93⅞	94¼	10.15
Sears, R.& C.	7	Oct. 15,'23	93½	94¼	9.25
Sinc. C.O. C.	7	May 15,'25	88¼	88⅜	10.75
Solvay & Co.	8	Oct., 1927	99	99½	8.10
Southern Ry.	6	Mar., 1922	92	92⅞	11.40
S'west B. T.	7	Apr., 1925	92	93¼	9.00
St.P.Un.Dep., guaran.	5½	Dec. 15,'23	94	95½	7.20
Swift & Co.	6	Aug. 15,'21	91	91⅝	9.10
Swift & Co.	7	Oct., 15,'25	92½	93	8.75
Utah Sec.Cor.	6	Sep. 15,'22	78	84	..
West'n Elec. Co. conv.	6	Apr., 1925	97¼	98	7.50

SUBSCRIPTION RIGHTS.

	Rights Expire.	Yester. Bid.	day's Ask.	Wednesday's Bid.
Corn. Exch. Bank	Feb. 3	42	44	42
Detroit Edison	Jan. 10	..	⅛	..
General Electric	Jan. 20	3⅜	3⅞	3⅜
General Asphalt	Dec. 20	..	⅛	..
Goldwyn Picture	Jan. 15	..	½	..
Home Insurance		175	178	172
Landers, F. & Clark	Dec. 20	3½	4½	3½
Nat. Park Bank	Feb. 3	70	75	70
Pacific Development	Jan. 10	..	¼	..
Shaw (W. W.)		17½	20	17½
So. N. E. Tel	Jan. 12	..	½	..
Southern Pacific	Mar. 1	22½	22⅞	22½
Tidewater Oil	Jan. 19	13⅝	14¼	13½
Un. Zinc Smelt. Co.	Jan. 6	..	⅛	..

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds:

	Bid.	Asked.
City of Berne 8s	94	94½
City of Christiania 8s	94¼	94⅝
City of Zurich 8s	95	95⅝
Argentine 5s	..	69½
Belgium 6s, 1921	99⅝	..
Belgium 6s, 1925	86½	88½
Belgium 7½s	96⅝	96⅞
Dom. of Canada 5s, 1921	98⅝	99
Dom. of Canada 5½s, 1921	98⅛	98½
Dom. of Canada 5s, 1926	90	90⅝
Dom. of Canada 5s, 1929	88	89¼
Dom. of Canada 5s, 1931	86¼	86⅝
Chinese Government 5s	40¼	40⅝
Republic of Cuba ext. 5s, 1944	76½	77
Republic of Cuba ext. 4½s, 1949	61¼	62
Dominican Republic 5s	74½	75
City of Lyons 6s	78½	84
City of Marseilles 6s	79	79¼
City of Bordeaux 6s	78¼	79
City of Copenhagen 5½s	71⅝	72
French Government 8s	99⅝	100
City of Paris 6s	92½	93¼
Government of Switzerland 8s	101⅜	102
Japanese 4½s	75½	75⅝
Japanese 4½s, second series	75¼	..
Japanese 4s	55½	56¼
City of Tokio 5s	45	45⅝
Un. K. of Gt. Br. & Ir. 5½s, 1921	97⅞	98
Un. K. of Gt. Br. & Ir. 5½s, 1922	94⅝	94¾
Un. K. of Gt. Br. & Ir. 5½s, 1929	88⅞	89
Un. K. of Gt. Br. & Ir. 5½s, 1937	82¼	83¼
United States of Mexico 5s	41¼	41⅝
United States of Mexico 4s	30	32⅝
Italy 6½s	84	84½

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
4s, c, 1925	..	108
Pan 3s, r, 1961	..	89
Pan 3s, c, 1961	..	90
P I 4s, '34	81½	90
P I 4s, '35	81¼	90

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Adams Ex.	26	28
Ad Rumely pf.	46	47
A, C & D pf.	65	68
Alb & Sus.	120	160
A A Cables	94	100
All Realty.	71	..
Am S 1st pf.	98½	..
Am Bk N.	41	43½
Do pf.	40	43
Am B Sug pf.	70	75
Am B M.	55⅝	57½
Am B S & Fdy	45	48¼
Do pf.	81	87½
Am Cot Oil pf.	60½	63
Am Ice pf.	50	56
Am Lin pf	80	88
Am R pf.	101	..
Am Shipb.	..	80
Do pf.	..	80
Am Sn pf.	81½	82
Am S Tob pf.	80	82¼
Am T & C.	47	53
Am Wh pf	89	89¼
Am Z pf.	28	31
Ann Arbor.	12	..
Do pf.	21	..
Asso D G 1st pf.	50¼	52
Do 2d pf	38	40
Assoc Oil.	86¼	91
Atl Ref.	950	1,000
Aus N pf.	64	65½
Auto S pf.	9	20
Bar L pf.	60	90
Barrett Co pf ctfs.	98	104
B'ch Cr'k.	29	..
Beth S 7% pf.	90	95
Booth Fish pf.	16	27
B'klyn Ed.	88	95
B U Gas.	51	52¼
Brown Sh.	35	37½
Do pf.	75	82
B, R & P.	60	85
Do pf.	85	105
Buff & S.	72	..
Do pf.	..	54¼
Burns Bros pf.	96	115
Bush Ter	..	85
Case Plow.	7	8½
C'tain-teed, ex div.	87	89
Do 1st pf. ex div.	78¼	..
Do 2d pf. ex div.	..	75
C & A pf.	10	15
C & E Ill.	6	8
Chi, St P, M & Om.	63	68
Do pf.	83	95
C, C, C & St L.	34¼	50
Do pf.	[illegible]	70
C & S 1st pf.	49⅝	54
Do 2d pf.	45	47½
Col Gr pf.	55	63
Con Cigar.	54	57
Do pf.	72	75
Con Textile	18⅝	19⅝
Cont C pf.	98	100
Cont Ins.	66	68
Crex Carp.	..	57
C-Am Sug pf.	92	96
D & Co pf	80	92
D, L & W.	215	220
Det Ed.	90	98
Det U Ry.	..	85
Dul S S Tra	..	17
D, S S & A	3	3½
Do pf.	5	7
Dur Hos'y.	35	37
Do pf.	86	88
Elec S B.	90	110
Em B pf.	20	60
E Kod pf.	100	103
Erie & P.	45	55
F M & S.	5	7½
Do pf.	25	25½
Gen Ch pf. ctfs	84½	90
Gen Cig pf	76¼	78
Gen M pf.	67	70
Gray & D.	11	11½
Habir Elec	11	15
Hartman.	69	70½
Hyd Steel.	19	21
Ill C l l.	54¼	59
Indian Ref.	15	16
Do pf.	82	..
Int Mot Tr 1st pf.	68	71
Do 2d pf.	55	57
Int N pf.	78	85
Int Pa pf.	85	95
Do pf, s.	71	72
Int Salt.	56¼	..
Iowa Cent.	5	9
K C, Ft S & M pf.	58	61
Kan C So pf.	42½	43
Kayser (J)	70	78
Do 1st pf	100	120
Kelly Sp T pf.	70	74
Do 8% pf	72	85
Kelsey Wh	40	42
Do pf.	70	95
K & D M.	4	10
Do pf.	25	..
Kress(S H)	76	90
L E & W.	11	14
Do pf.	19¼	24
L & M, B.	125	133
Do pf.	90	100
L-W Bisc.	27¼	30
Do 2d pf.	103¼	105¼
Mah Coal.	350	700
M'kay Cos.	57	59½
Do pf.	57	57½
Mallinson.	10¼	11
Man B'ch.	½	2¼
Man El S.	..	55¼
Man S pf.	84	93
Math Alk.	17	28
M Dep Sts.	68	70
Do pf.	93¼	..
Mex P pf.	92	98
Mich Cent.	90	..
M, St P & S S M.	69	70
Do pf.	93½	100
M & E.	60	..
Mul B pf.	73¼	..
N, C & St L.	101	108
Nat A & C pf ctfs.	84	88
Nat Enam.	48	49
Nat L pf.	100	102½
Nat Rys of M 1st pf.	8	13
N O, T & Mex.	58	59
N Y, C & St L 1st pf.	60	68
Do 2d pf.	58	65
N Y, L & W.	81	88
Norf So.	13	19
N & W pf.	64½	67½
Nunnally.	11½	12
Ohio F S.	44	50
Otis Elev.	123	125
Do pf.	..	90
Otis Stl pf	75	101
Owens B pf	95	100
Pac Coast.	20	35
Do 1st pf	60	100
Do 2d pf.	45	60
Penney pf.	75	86
Peo & E.	9	12½
Pere M pr pf.	55½	57¼
Pett-Mull.	34¾	36¾
Do pf.	90	96
P Jones pf	65	73
P, Y & A pf.	75	121
Pitts C pf.	85½	86½
P, Ft W & C pf.	113	120
Pitts S pf.	..	86
P & W Va pf.	71	78
R R Sec, I C stk cfs.	..	59
Ry Stl Spr	83	88
Do pf.	98¼	102
Rem Type.	29½	31
Do 1st pf	..	88
Do 2d pf.	..	83
Rens & S.	98	..
R Rels.	6	10
St L S F pf.	29	35
Seab A L.	6½	7
S-S S & I pf.	81½	87¾
So P R S pf.	..	103
Stern B pf	..	94½
Stand Mill.	104	115
Do pf.	72	85
Sup Steel.	42¼	43
Do 1st pf	95	97½
T P L Tr.	215	315
Third Av.	13¼	14
Tide W O, ex r.	170	180
T, St L & W ctfs.	6	10
Do pf. c.	15	20
Und Type.	120	150
Do pf.	100	120
U B & P.	66	70
Un Cig Stl	126	150
Do pf.	98½	101
U D 1st pf.	43	44¾
U S C I P.	12	12½
U S Exp.	6¼	7
Va I, C & Coke	85	88
Va R & P.	..	45
Wab pf. B.	13¼	15
W Md 2d pf.	18	18¾
W E & M 1st pf.	56	61
W'wire Stl	18	22
Wilson pf.	79	85
Wis Cent.	30	33
Woolworth.	106½	107
Do pf	102	105

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(Total Issue)

Cerro de Pasco Copper Corporation

TEN YEAR CONVERTIBLE 8% GOLD BONDS

MR. L. T. HAGGIN, President of the Corporation, in a circular which may be obtained upon application, has given us the following information concerning this issue:

These Bonds will constitute the sole funded debt of the Cerro de Pasco Copper Corporation, which was organized under the laws of the State of New York in 1915, to continue the mining operations theretofore conducted for many years by the Cerro de Pasco Mining Company.

The Corporation owns copper mines and other properties in Peru and during the last five years has produced annually an average of 64,000,000 pounds of copper and 5,200,000 ounces of silver.

The proceeds of this issue will be used to reimburse the Corporation for funds expended on a new smelter and to provide for its completion.

The Bonds are to be convertible at the option of the holder until January 1, 1931 (unless called for earlier redemption by the Sinking Fund at 105), into common stock of the Corporation at the rate of 30 shares of stock for each $1,000 bond, equivalent to a price of $33 1-3 for each share of stock.

According to authentic records, the price range of the Corporation's stock, by years, since 1915, has been as follows:

	High	Low		High	Low
1915	55	34	1918	39	29¼
1916	47½	32¼	1919	67½	31
1917	41	25	1920 (to Dec. 14)	61⅜	25

Provision is made for an annual sinking fund of not less than 20% of the Corporation's net earnings (but in no event less than $840,000 each year), to be applied to the purchase of Bonds in the market at not exceeding 105 and accrued interest, or to the redemption of Bonds by lot at that price. Such sinking fund is computed to be sufficient to retire the entire issue of Bonds at maturity.

Provision is also made that if any subsequent mortgage be placed upon the real property now owned by the Corporation or on certain specified securities held in the Treasury, these Bonds are to be secured thereunder by a *prior* lien.

During the four years 1916-1919 the Corporation's net income available for interest, United States Federal taxes, depreciation and depletion, ranged from about $3,600,000 to about $12,700,000, which figures do not include undistributed profits of subsidiary companies averaging about $1,000,000 annually for these four years. It is estimated that the earnings for 1920 will be not less than $4,000,000, whereas the interest and minimum sinking fund requirements on this Bond issue are less than $1,500,000.

The Corporation since its organization has paid dividends of at least $4 per share per annum on its stock. The market value of such stock is over $22,000,000, based on current market prices.

The Bonds are to be issued in coupon or fully registered form in denominations of $1,000. Interest will be payable on January 1 and July 1.

Subject to the issue of the Bonds as planned and to the approval by our counsel of the corporate proceedings, the above issue is offered for subscription at

100 and interest, yielding 8%

Subscription books are now open at the office of J. P. Morgan & Co. Subscriptions will be received, subject to allotment, and for delivery and payment about January 3, 1921.

Temporary Bonds or Trust Receipts of J. P. Morgan & Co. will be delivered pending the receipt of the definitive Bonds.

J. P. MORGAN & CO.
FIRST NATIONAL BANK New York
THE NATIONAL CITY CO. New York
BANKERS TRUST COMPANY New York
CHAS. D. BARNEY & CO.
WM. A. READ & CO
SPENCER TRASK & CO

December 17, 1920.

Foreign Exchange
Closing Rates—

	Cable.	Check.	Currency.	
England	$3.50½	$3.49¾	$3.55	Sterling
France	6.01	6.00	6.25	Francs
Belgium	6.29	6.28	6.50	Francs
Italy	3.55	3.54	3.75	Lire
Germany	1.36	1.35	1.42½	Marks
Switzerland	15.42	15.41	16.00	Francs
Spain	13.10	13.05	13.50	Pesetas
Greece	7.50	7.49	8.00	Drachmas
Roumania	1.26	1.25	1.45	Lei
Czecho-S.	1.14	1.13	1.40	Kronen
Jugo-Sla.	.19	.18	...	Kronen
Austria	.24	.23	.25	Kronen
Hungary	.19	.18	...	Kronen
Poland	.18	.17	.25	Marks
Russia	...	...	.65	Rubles

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Legal Investment for Savings Banks and Trust Funds in New York, Massachusetts and other Eastern States.
Acceptable in our opinion to secure Postal Savings Deposits.
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Population 1920 Census 314,194

These bonds constitute a direct obligation of the City of Indianapolis and are payable, both principal and interest, by a direct ad valorem tax levied against all taxable property therein. The proceeds of this issue are to be used in purchasing fire department equipment for the city.

Due Serially $20,000 each year
January 1st, 1921 to 1941 inclusive

PRICES
1922 to 1926 Maturities to yield 5.50%
1927 to 1931 Maturities to yield 5.25%
1932 to 1941 Maturities to yield 5.00%

Legality approved by our attorneys

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The above statements were obtained from official reports and other sources, which we consider reliable.

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Situation discussed in our Stock Market Review T-12

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SEEK LARGER SHARE OF FREIGHT RATES

New England Roads Say Unequal Distribution Is Crippling Them.

BIG LOSS IN TWO MONTHS

Choate Tells Commerce Commission September-October Deficit Was $3,591,000.

Special to the New York Times.

WASHINGTON, Dec. 16.—New England railroads are asking the Interstate Commerce Commission to grant them a larger share in the division of the freight rates on products to and from their territory. They contend that the inclusion of the New England railroads in the Eastern group of carriers gave this group an addition of $25,000,000 in the amount necessary to bring their earnings to 6 per cent. on their property investment, out of which the New England roads themselves get nothing. The New England roads maintain that the $25,000,000 would go to the Eastern group if the rates are made in accordance with the law.

In November an informal conference was held with the Interstate Commerce Commission on the matter, and now a hearing is in progress at which the New Englanders are making their claims, and the trunk line representatives are resisting them.

Charles F. Choate Jr., attorney for the New England interests, said today to the commission that in September and October the net revenue of the New England roads fell $3,591,000 short of meeting fixed charges, and that estimates showed that the revenue this year would be $23,900,000 short of the amount necessary to pay the 6 per cent. return. An increase of $100,000,000 in the payrolls, an added coal bill of $13,000,000 and other increases would account for the loss, he said.

The first witness today, H. L. Brigham, assistant to the President of the Boston & Maine, said the seven chief roads in New England had a property investment (dated Oct. 31, 1919,) of $838,274,769, which included the New Haven's interest of $40,213,406 in the New York City terminals of the New York Central. Mr. Brigham contended that, while a 6 per cent. return on that investment would mean $50,296,485, the revenue for the year ended June 30, 1920, was only $8,696,666, or only 1.04 on the property value.

Morris McDonald, President of the Maine Central, said that his road demanded enough money to secure 5 per cent. on the preferred and 6 per cent. on the common stock. The coal bill for the year had been increased by $2,916,000, and wage increases were $9,000,000, besides a 75 per cent. increase over 1918 rates in taxes imposed by the State of Maine. He said the excise tax would amount to $1,121,000.

The Bangor & Aroostook would receive an award of from $900,000 to $1,000,000 if the New England roads obtained a further division of the rates, amounting approximately to $25,000,000, said Percy Todd of that system.

Opposition to the plan of the New England roads comes from the trunk line systems. Daniel Willard of the Baltimore & Ohio said the matter was a New England problem to be settled by the New England carriers.

EQUIPMENT BONDS.

Quoted on a Percentage Basis.

Name.	Maturity.	Rate.	Bid.	Ask.
Balt. & Ohio	1920-'27	4½	7.50	6.75
Bethlehem Steel	1920-'30	7	7.75	7.00
Buff., R. & Pitts.	1920-'33	4½, 5, 6	6.90	6.30
Canadian Pac.	1920-'32	4½@6	7.25	6.40
Ches. & Ohio	1924-'35	6½	6.65	6.40
Chi. & N'western	1920-'23	4½	6.95	6.35
Chi., R. I. & P.	1920-'27	4½@5	7.50	6.75
Ch., St. L. & N. O.	1920-'24	5	7.15	6.50
C., C., C. & St.L.	1920-'29	5 @6	7.00	6.25
Del. & Hudson	1922	4½	7.40	6.90
Erie Railroad	1920-'27	4½@5	8.00	7.00
Grace Steamship	1920-'24	6	7.75	7.10
Illinois Central	1920-'27	4½@5	6.95	6.30
Illinois Central	1925-'35	7	6.70	6.40
Int. Prod. S'ship	1920-'26	7	8.50	7.25
Louis. & Nash	1920-'23	7	6.90	6.35
Michigan Central	1920-'32	5 @6	6.85	6.25
Minn. & St. L.	1920-'27	5 @6	7.50	6.75
Mo., K. & T.	1920-'24	5	8.00	7.00
N. Y. Central	1920-'32	4½@5	7.25	6.40
N. Y. Central	1921-'35	7	7.15	6.40
Norf. & Western	1920-'24	4½	6.90	6.25
Northern Pacific	1921-'30	7	7.12	6.40
N. Y., N. H. & H.	1920-'29	4½, 5, 6	8.00	7.25
Pac. Fruit Exp.	1925-'35	7	6.87	6.40
Penn. Gen. Fr't	1920-'23	4 @4½	6.85	6.25
Pitts. & L. Erie	1921-'35	6½	6.85	6.40
Reading Co.	1920-'27	4½	6.95	6.25
Seaboard A. L.	1920-'27	4½, 5, 6	8.00	7.00
Sinclair Refining	1920-'21	6	8.00	7.00
Southern Pacific	1920-'25	4½	6.95	6.25
Southern Pacific	1924-'35	7	6.80	6.35
Southern Ry.	1920-'26	4½@5	7.50	6.62
Union Pacific	1924-'35	7	6.90	6.30
Virginian Railway	1920-'30	6	7.50	6.75
White Oil Corp.	1920-'22	6	8.50	7.50

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCK.	
Alpha	.60
Andes	.50
Best & Belcher	.16
Challenge	1.20
Concordia	.08
Confidence	1.80
Con. Virginia	2.40
Gould & Curry	.08
Hale & Norcross	.19
Imperial	.70
Mexican	.16
Ophir	.27
Overman	.30
Seg. Belcher	.13
Scorpion	.03
Sierra Nevada	.04
Union	.28
Utah	.03
TONOPAH.	
Belmont	1.25
Cash Boy	.05
Jim Butler	.15
MacNamara	.16
MacNamara Cres.	.04
Midway	.14
Monarch	.03
North Star	.05
Rescue	.19
Tonopah Ext.	1.30
Tonopah, '76	.05
West End	.96
West Tonopah	.04
DIVIDE.	
Alto	.04
Belcher	.03
Belcher Ext.	.04
Brougher	.11
Divide Tonopah	1.20
Dividend	.03
East Divide	.02
Extension	.28
Florence	.03
Gold Reef	.04
Grimes	.02
Harmill	.20
Hasbrouck	.02
Kernick	.06
Myra	.02
Revert	.03
Verdi	.03
Victory	.04
West	.04
Zone	.22
GOLDFIELD.	
Booth	.02
Consolidated	.06
Crackerjack	.03
Florence	.11
Jumbo Ext.	.04
Lone Star	.04
Silver Pick	.04
Spearhead	.03
OTHER DISTRICTS.	
Arrowhead	.06
Black Mammoth	.05
Broken Hills	.11
Bullwhacker	.50
Climax	.04
Croesus	.41
Holly	1.45
Round Mountain	.13
Simon	.68
Sterling	.03
Whitecaps	.05

COLORADO SPRINGS.

	Bid.	Asked.
Cresson	1¼	1⅜
Doctor	1½	2
Elkton	2½	2⅝
El Paso	7	9
Gold. Cycle	61½	62½
Granite	7	11
Isabella	3¾	4¼
Mary McK.	3	5
Portland	35	45
U. Gold M.	8	10¼
Vindicator	11	13
Rose Nicol.	4½	5

DECLARED DIVIDENDS.

Company.	Rate.	Period.	Payable.	Hold. of Record.
Atl. Coast Line	3½	SA	Jan. 10	Dec. 27
Balt. Tube pf.	1¾	Q	Jan. 1	Dec. 20
Brooklyn Trust	6	Q	Jan. 2	Dec. 20
Chase Nat. Bank	4	Q	Jan. 3	Dec. 27
Chase Securities	$2			
Columbia Trust	4	Q	Dec. 31	Dec. 20
Do	2	Ex	Dec. 31	Dec. 20
Detroit Edison	2	Q	Jan. 15	Dec. 31
Duquesne Lt. pf.	1¾	Q	Feb. 1	Jan. 1
Eastern Tex. Elec.	$2	Q	Jan. 3	Dec. 20
Do	$3	SA	Jan. 3	Dec. 20
Fulton Trust	5	SA	Jan. 3	Dec. 20
Do	2	Ex	Jan. 3	Dec. 20
Lawyers Mtg.	2½	Q	Jan. 3	Dec. 20
Louis. & Nash	3½	SA	Feb. 10	Jan. 18
Major Cem.	$1	Q	Dec. 31	Dec. 24
Do	$2	Ex	Dec. 31	Dec. 24
Do pf.	1¾	Q	Dec. 31	Dec. 24
Metropolitan Bank	2	Q	Jan. 3	Dec. 24
Do	10	Ex	Jan. 3	Dec. 24
Penn. Cent. L. & P.	80c	Q	Jan. 1	Dec. 22
Ridge Av. Pass. Ry.	$3	Q	Jan. 1	Dec. 15
Underwd. C. M. pf.	$1.75	Q	Jan. 1	Dec. 18
Vanadium Corp.	$1	Q	Jan. 15	Dec. 31
Va. Iron, C. & C.	3	SA	Jan. 24	Dec. 27
Welsbach Co. pf.	3½	SA	Dec. 31	Dec. 20
W. Penn. Power pf.	1¾	Q	Feb. 1	Jan. 21
W.Penn.T.& W.P.pf.	1½	Q	Feb. 15	Jan. 17

EARNINGS.

KEYSTONE TELEPHONE COMPANY—

	1920.	1919.	Inc.
November gross	$144,404	$139,634	$4,700
Net after taxes	42,534	49,429	*7,095
Sur. aft. int. chgs.	5,271	14,867	*9,596
11 mos. gross	1,588,600	1,490,515	98,085
Net after taxes	529,302	491,559	37,743
Sur. aft. int. chgs.	121,834	143,545	*21,711

*Decrease.

EVANS REORGANIZES FIRE INSURANCE COS.

American Eagle, Continental and Fidelity-Phenix to Have Separate Heads.

Plans for the reorganization of management of the American Eagle, Continental and Fidelity-Phenix Fire Insurance Companies were announced yesterday. Henry Evans, with whose name the three companies are associated and who has been President of the three companies, under the new arrangement becomes Chairman of the board of each of the companies.

In the new organization each company will have its individual President, who will in each case supply the individual initiative and leadership for his own company. All the companies, however, will continue their close co-operation, since Mr. Evans will be Chairman of the board in each case. The insurance career of Mr. Evans started when he became a runner for the cashier of the Continental on March 1, 1878. He advanced rapidly and became President of the Continental in January, 1903.

The changes in organization which become operative with the first of the year are:

Henry Evans, President of the three companies, becomes Chairman of the board of each company. Norman T. Robertson, Secretary of the Fidelity-Phenix in the Western Department, comes to New York as President and a Director of the American Eagle Company. J. E. Lopez, Second Vice President and Secretary of the three companies, becomes President and a Director of the Continental Company. Charles R. Street, Vice President of the Fidelity-Phenix, in charge of the Western Department, comes to New York as President and a Director of the Fidelity-Phenix Company. James J. Hoey, Second Vice President of the three companies in charge of the Metropolitan Department, becomes First Vice President of the Continental Company. J. R. Wilbur, Secretary of the Continental, becomes its Second Vice President and will continue supervision of the Western Department.

Alfred Stinson, Secretary of the American Eagle in the Western Department, is made Secretary of the Fidelity-Phenix and will succeed Mr. Street in charge of the Western Department. E. A. Henne, Agency Superintendent in the Continental Western Department, becomes Secretary of the American Eagle and will succeed Mr. Stinson in charge of the Western Department. Ernest Sturm, who has been Financial Secretary and was recently elected Secretary and Treasurer, continues in this capacity for the three companies.

Gommer H. Rees, Assistant Secretary and Counsel of the three companies, becomes their Secretary and Counsel. Paul L. Haid, Assistant Secretary and Assistant to the President, is promoted to Secretary and Assistant to the Chairman of the boards. Curtis W. Pierce, Chief Engineer for the three companies, becomes Secretary in charge of their Engineering Departments. R. L. Dougherty is made Auditor of the three companies.

"Trade Balance" of France.

During the first ten months of 1920 the export trade of France increased 11,157,113,000 francs over 1919, while the import trade increased 2,386,746,000. The excess of imports over exports which, in the ten months of 1919, was 19,664,620,000 francs, was reduced in the similar period of 1920 to 10,894,253,000.

FOREIGN SECURITIES.

	Rate.	Due.	Bid.	Asked.
Argent. (unlisted)	5	Sept., 1945	61½	63
Belgium (Restor'n)		1934	55½	58¾
Bel. Prm. Ln., 2045		....	61½	64½
British Victory	4	1960	257	267
British Fund	4	1960	232	242
Brit. Nat. W. L.		1922	348	358
Brit. Nat. W. L.	5	1927	335	345
Brit. Nat. W. L.		1920	335	345
Canada 6	5½	Dec., 1922	82½	84½
Canada	5½	Nov., 1923	82	84
French Gov. Vic.	5	1931	49½	52½
French Loan, '17	4	1943	39½	42½
French Prem.	5	Loan of '20	56¾	59¾
French Loan, '20	6	1931	57¾	60¾
Italy Treas.	5	1923	34	37
Italy Treas.	5	1925	33	36
Russia, ruble bds.	5½	Feb., 1926	7	11
Russia	5½	1921	8	12
Sweden	6	June, 1939	77	78½
Switzerland	5½	1929	79½	80½

BOSTON CURB.

	Bid.	Ask.
Ariz. Ext.	2	3
Ariz. Silver	17	19
Ariz. Tip Top	7	8
Black Hawk	15	17
Boston Mon.	41	42
Calaveras	1	1⅛
Chief Con.	2⅝	2⅞
Crown Res.	..	20
Crystal, new	41	45
Denbigh	14	16
Eagle B. B.	2⅛	2¼
Eureka Cro.	44	45
Fortuna	..	3
Gadsden	21	30
Homa	6	8
Iron Bloss.	20	30
Iron Cap.	6	7
La Rose	15	22
Majestic	8	11
Mex. Metals	30	35
Midway Moss	..	30
Monarch	..	15
Nat. L. & Z.	..	2
Nixon	6	8
Rainier	7	8
Seven Metals	11	13
Silver Reef	4	6
U. V. Ext.	23¼	23¾
Yukon	1	1½

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Yesterday. Bid.	Yesterday. Asked.	Wednesday. Bid.	Wednesday. Asked.
Antimony	$5.50	$5.75	$5.50	$5.75
Quicksilver	50.00	..	50.00	..
Aluminium	23.00	25.00	23.00	25.00
Iron, No. 2X Silic.	..	42.00	..	42.00

Electrolytic copper was quoted in the open market at 13.50c, 30 days.

London quotations were:

	Yesterday. £	s.	d.	Wednesday. £	s.	d.
Copper, spot	75	5	0	75	10	0
Copper, futures	75	5	0	75	10	0
Tin, spot	215	0	0	217	5	0
Tin, futures	218	0	0	220	0	0
Spelter, spot	25	15	0	25	15	0
Spelter, futures	27	10	0	27	10	0
Lead, spot	21	10	0	22	10	0
Lead, futures	23	0	0	23	15	0

SECURITIES AT AUCTION

Following securities were sold at auction salesrooms on Wednesday:

683 Shawmut Clay Manufacturing Co., pf., $57.50.

400 Shawmut Clay Manufacturing Co., common, $2.50.

31 Oriental Bank, $10 lot.

62 Metropolitan Surety Co., $5 lot.

1 Social Reform Club, $1 lot.

10 Water Works Construction Co., $1 lot.

10 Mehler Restaurant Co., $1 lot.

1 Automobile Co-operative Association, $1 lot.

1,400 King Edward Silver Mines, $40 lot.

21 Waxement Co., Inc., $5 lot.

1 Valsement Co., Inc., $1 lot.

50 Deep Well Water Co., $10 lot.

7,400 Quebec Development Co., Ltd., of Canada, $40.

$10,000 Carmen-Guanajuato Gold Mining Co., 1st mtge. 8 per cent. coupons from 1911, $100 lot.

$15,000 Guanajuato Consolidated Mining & Milling Co. 7 per cent. debenture bonds for their conversion into stock; deposit receipt, $150 lot.

2,000 The United Mines Co. of Guanajuato, $100 lot.

$17,500 Bering River Coal Co., 1st mtge. 10-year 6 per cent. gold bonds, $1,000 lot.

One-tenth interest in Cayuna Exploration Co. Syndicate, par value $7,500, $500 lot.

50,000 Marks, German Government 5 per cent. bonds, dated April 17, 1915; January, 1921, coupon on, $600 lot.

110 Ranger Royalties, Inc., pf., $1.

500 Magdalena Oil Corp., 25c.

1,000 West Virginia Consolidated Oil Co., $30 lot.

50 American Foreign Trade Corp., pf., $15.

250 American Foreign Trade Corp., com., $1.

$50,000 Central New York Southern R. R. Corp. 1st and coll. trust mtge. bonds and stock accompanying same deposit receipt for subscription receipt of Ford, Bacon & Davis; 215 shares Central New York Southern R. R. Corp. pf. V. T. C. deposit receipt of Ford, Bacon & Davis, $3,000 lot.

500 Welte Mignon Corp. 7 per cent. pf., $46.

119 Interboro Rapid Transit Co., $43.

1,000 Knickerbocker-Wyoming Oil Co. pf.; 1,000 Knickerbocker-Wyoming Oil Co. common, $250 lot.

50 Denny-Renton Clay & Coal Co., $100 lot.

405 Potts-Meeker Realty Co., $25.

$15,000 Laurel Coal Mining Co. 1st mtge. 6 per cent. s. f. bonds, due 1946, $50.

50 the British-American Oil Co., common, $50 lot.

2,000 Candelaria Mines Co., 11c.

100 Connecticut Silica Corporation, $1.

100 Protection Co., Inc., pf., $5 lot.

100 Protection Co., Inc., common, $5 lot.

12 Sibici Corporation, $5 lot.

2,000 Winnemucca Mountain Mining Co., $5 lot.

5,500 Cerro Gordo Mines Co., $50 lot.

5,000 Cerro Gordo Mines Co., $60 lot.

10 Theatre Parisien, Inc., New York, $5 lot.

300 Carborne-Annapolis Ferry, 25c.

53 Black Hawk Petroleum Co., pf., $3.

267½ Black Hawk Petroleum Co., common, $100 lot.

3,000 Burknett Van Cleave Oil Co., 50c.

500 Northern Texas Oil Co., 20c.

500 Northern Texas Oil Co., 20c.

$1,000 International Garden Club 5 per cent. registered bonds, due 1945, $50 lot.

$1,000 West Caddo Oil Syndicate 6 per cent. note, due 1922. May, 1920, coupon on with 10 shares stock as bonus, $50 lot.

$2,000 West Caddo Oil Syndicate 6 per cent. note, due 1922. May, 1920, coupon on with 20 shares stock as bonus, $50 lot.

$2,000 West Caddo Oil Syndicate 6 per cent. note, due 1922. May, 1920, coupon on with 20 shares stock as bonus, $50 lot.

$1,000 West Caddo Oil Syndicate 6 per cent. note, due 1922. May, 1920, coupon on with 10 shares stock as bonus, $50 lot.

1,000 Maxwell Motor Co. 1st pf. certificates of deposit, $3,200 lot.

1,000 Mayfair Oil Co., 10c.

5 Ptolemy Corporation, $100 lot.

30,000 Triumph Gold Mining Co., $100 lot.

400 Tiffin Products, Inc., preferred, $100 lot.

80 Tiffin Products, Inc., preferred B, $50 lot.

150 New Haven Hotel Co., $100 lot.

5,864 Granville Mining Co., Ltd., $45 lot.

75 Security Bank of New York, $10 per share paid in liquidation, $3.

$24,000 Chicago Utilities Co. 1st mtge. 5% bonds, due 1942, Oct., 1915, coupon on, $150 lot.

200 Mirror Films, Inc., pf., $20 lot.

1,100 Iona Gold Mining Co., Inc., $10 lot.

100 Plymouth Oil Co. 7% pf.; 50 Plymouth Oil Co., $130 lot.

4,000 Loma Prieta Mines Co., $31 lot.

50 Bijur Motor Appliance Co. 2d pf., $20 lot.

5,000 the Petrogas Corp., $10 lot.

14,500 the Petrogas Corp., $21 lot.

$10,000 Union Dye and Chemical Corp. 5% adj. mtge. bonds, due 1923, Dec., 1918, coupon on; 52 Union Dye and Chemical Corp., V. T. C. and $8.75 scrip, $30 lot.

84¼ Stillwell Building Co., Inc., $25 lot.

12,500 Rexoline Petroleum Co., $50 lot.

2,500 Rainbow Oil and Gas Co., $10 lot.

25 Price-Campbell Cotton Picker Corp. pf.; 50 Price-Campbell Cotton Picker Corp. com., V. T. C., $50 lot.

100 Acme Harvesting Machine Co. com., $3 lot.

975 Hughes Petroleum Co., $50 lot.

100 International Fur Exchange pf., $5.

120 Green Motors, Inc., $6 lot.

200 Cornelia-Ajo Copper Co., $17 lot.

1,000 Dayton Coal, Iron & Railway Co. pf., $105 lot.

3 Units Producers Development Co., $7 lot.

1,000 American Recording Laboratories, $5 lot.

166,000 Crews-McFarlan Mining Co., $60 lot.

1,000 American Recording Laboratories, $9 lot.

5,000 Crews-McFarlan Mining Co., $5 lot.

1,000 American Recording Laboratories, $5 lot.

5 Units Producers Development Co., $10 lot.

80 Lo Zacualpa-Hidalgo Rubber Co., $1 lot.

376 New England Fuel Oil Co. com., $13.

166 2-3 Chalmers Motor Corp. pf. assented, $6.

1625 Chalmers Motor Corp. assented, $1.

100 Montana Farming Corp. pf., $20.

584 National Tire and Rubber Co. com., $1.

50 Waldes & Co., Inc., pf.; 50 Waldes & Co., Inc., com., $100 lot.

50 D. C. Disbrow Co., Inc., pf.; 150 D. C. Disbrow Co., Inc., com., $100 lot.

20 American Sumatra Tobacco Co. pf., $79.

50 Southern and Atlantic Telegraph Co., $15.

45 Sixth Avenue R. R. Co., $10.50.

11 42d St. and Grand St. Ferry R. R., $20.

25 Federal Utilities Co. pf., $50.

18 Federal Utilities Co. common, $3.

15 Broadway and 7th Avenue R. R. Co., $20.

20 Christopher and 10th St. R. R. Co., $10.

25 Federal Utilities Co. pf., $51.

17 Federal Utilities Co. common, $3.50.

$4,000 Nassau Electric R. R. Co. 4% cons. mtge bonds, $18.

10 42d St. & Grand St. Ferry R. R. Co., $15.

5 New York, New Haven & Hartford R. R. Co., $16.75.

55 Sixth Avenue R. R. Co., $10.50.

$1,500 Third Avenue R. R. Co. 4% refdg. bonds, $43.

120 United National Utilities Co. pf., with 60 shares common bonus, $60 lot.

300 Smith Motor Truck Corpn. common temporary ctfs., $25 lot.

40 Martini & Huneke Co. of America, $10 lot.

71 2-5 Industrial Technics Corpn., $5 lot.

400 Spicer Mfg. Co. common, $1.

125 Spicer Mfg. Co. pf., $40.

6,000 Wawa Company, $100 lot.

100 Rock Island Co. pf., $2 lot.

300 Biograph Company, $4.

62 Villa Park Assn. of Great Neck, 44 Villa Park Assn. of Great Neck, $26 lot.

34 Elmhurst South Realty Co., $8 lot.

25 Bronx Exposition, Inc., pf., $5 lot.

250 Bronx Exposition, Inc., common, $8 lot.

75 South Heights Corpn., $10 lot.

$10,387.50 Sound Heights Corpn. 6% notes, various date, $10 lot.

$5,605.25 Sound Heights Corp. 6 per cent. notes, various dates, $5 lot.

25,262 American Silver Corp., $100 lot.

555 Nina Mines Co. pf., 1,118 Nina Mines Co. common, $100 lot.

10 Theatre Parisien, Inc., $2 lot.

91 Wilhurst Oil Co., Inc., common, $1 lot.

50 Wilhurst Oil Co., Inc., 1st pf., $3 lot.

13 Reorganization Finance Corp., $1 lot.

500 Atlantic Coast Fisheries first preferred, $2.10.

250 Gum Cove Oil and Refining Company, $1.

1,298 Aime Dupont Studios, Inc., $35 lot.

250 W. W. Boyer Company, common, $50.

400 Federal Bakery Co. common, $10.

10 Gallaudet Aircraft Corp. common, $5 lot.

40 Gallaudet Aircraft Corp. common, $9 lot.

40 Gallaudet Aircraft Corp. preferred, $10 lot.

300 United States Chicle Refining Co. common, $40 lot.

$5,200 Metropolitan By-Products Co. third mortgage 6 per cent. bonds, series A to I, $75 lot.

$17,500 Mexican Government 3 per cent. internal silver bonds, 10½.

74 Sound Heights Corp., $9 lot.

1 Sound Heights Corp., $1.

$18,618.76 Sound Heights Corp. notes various dates, $15 lot.

100 American Auto Accessories Co., $13 lot.

20,000 Crews McFarlan Mining Co., Ltd., $10 lot.

$5,000 National Co. (N. J.) first lien 7 per cent. serial bonds, due 1925, 90.

2,000 North Butte Extension Development Co., 3 Chatham Creek Mines, Inc., common; 2 Chatham Creek Mines, Inc., preferred; 1,500 Comanche Co. Oil, 5 Tex-La-Homa Oil Corp. preferred, 10 Tex-La-Homa Oil Corp. common, 4,000 Louisiana California Mining Co., 100 The Republic Rubber Corp. common, $210 lot.

172 R. L. Rose Co. preferred, $1.

170 R. L. Rose Co. preferred, $1.

250 R. L. Rose Co. preferred, $1.

500 Building Operation Co. common, $15 lot.

80 Houser Royalty Syndicate, $5 lot.

20 The Esta Co. preferred, 16 The Esta Co. common, $5 lot.

10 Bestol Co. common, 73 Bestol Co. preferred, $5 lot.

75 General Bond and Share Co., $5 lot.

1,000 Eastland County Royalty Syndicate, $7 lot.

1,994 Florida Plantations Co. preferred, with 991 shares common, $40.

1,506 Florida Plantations Co. preferred, with 1,199 shares common, $40.

239 Costilla Estates common, 250 Costilla Estates preferred, $1,500 Costilla Estates 6 per cent. sinking fund bonds, due 1917; $390 Costilla Estates, 6 per cent. Series B scrip, $415.45 Costilla Estates 7 per cent. Series A scrip, $100 lot.

12 San Luis Construction Co. common, 4 San Luis Railway Co. preferred and $83.34 scrip; 14 shares San Luis Southern Railway Co. common and $47.87 scrip, $10 lot.

61 Multiple Speed and Traction Co. common, $134 Continuous Transit Securities Corp. common, $1,120.90 Continuous Transit Securities Corp. note, $10 lot.

10 Inter-Ocean Submarine Engineering Co., preferred, 20 shares Inter-Ocean Submarine Co. common, $50 lot.

600 Mays Oil Co., 100 Bowie County Oil Co. preferred, 2,000 shares Bowie Oil Co. common, $25 lot.

$9,000 Metropolitan By-Products Co. preferred note, 6 per cent. interest, dated Oct. 23, 1917, Title Guarantee and Trust Co. certificate of deposit, $10 lot.

$47,000 Republic of Panama 5 per cent. bonds, due Nov. 1, 1944, $77.

$50,000 County of Hudson, N. J., 4 per cent. park bonds, due May 1, 1959, $81.

50 West Virginia Traction and Electric Co. 7 per cent. cumulative preferred, $5.

$4,000 United Public Utilities Co., first lien 6 per cent. collateral bonds, due 1943, $50.

$15,000 Savold New England participating 33 per cent. paid, leaving balance of 67 per cent., amounting to $10,050, $50 lot.

$32,000 Raritan Refining Corp., 7 per cent. participating 10-year gold bonds, $20.

50 Savold Tire Corp., $6 lot.

200 Caloris Manufacturing Co., $6 lot.

154 Renova Fire Brick Co., $7 lot.

15 Cohansey Glass Manufacturing Co., $14 lot.

48¾ Alaska Securities Corp., $4 lot.

900 Smith Motor Truck Co. common, $8 lot.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Dec. 16.—Revenue receipts and expenditures at close of business Dec. 14:

	This Month.	Corresponding Month, 1919.	*Fiscal Year, 1921.	*Corresponding Fiscal Yr., 1920.
Customs	$9,488,063.33	$11,994,148.11	$141,030,534.41	$129,936,214.96
Internal revenue:				
Income and profits tax	66,342,934.54	64,533,649.12	1,024,075,685.54	1,162,549,888.07
Miscellaneous	80,917,493.41	74,735,660.46	728,317,335.87	692,577,709.25
Miscellaneous revenue	10,967,795.40	18,918,275.40	307,324,709.28	320,896,403.23
Panama Canal tolls, &c.	767,971.08	277,711.06	3,465,782.82	2,871,724.93
Total ordinary	$168,684,257.76	$170,459,444.15	$2,204,214,137.92	$2,307,830,940.44
Excess of ord. receipts over ord. disbursements	31,127,831.51	....	....	....
Excess of ord. disb. over ordinary receipts	....	46,379,033.17	36,781,530.35	1,263,481,981.00
Expenditures	137,556,426.25	216,838,477.32	2,240,995,668.27	3,571,312,921.44

* Receipts and disbursements for June reaching Treasury in July are included.

The Long Swing Upward

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COTTON PRICES RISE IN DRIFTING MARKET

Trading Confined Almost Wholly to Evening-Up Operations of Professionals.

The cotton market was even duller and less interesting yesterday than it had been on Wednesday. The business was flat for the most part with what trading there was confined almost exclusively to the evening-up operations of the professionals. There was nothing in the over-night news to inspire trade activities and during the day nothing of consequence developed. This left the market entirely in the hands of the traders and the local houses appeared inclined to do only the lightest kind of business.

Under the circumstances, the market naturally became irregular. There was no uniformity among the options and only the vaguest sort of a trend. The start was from levels down 3 points to up 12 points, and after that there was an upward drift which, by the late afternoon, had taken prices to net gains of 46 points in January, the greatest for the day, to 22 to 25 for the others. A slight reaction followed just before the close and in this the months acted entirely independently of one another. The final figures showed January up 35, March up 21, and the late months were up 6 to 15 points.

Spots here were up 20 points to the basis of 16 cents for middling. In the Southern spot markets prices generally were unchanged, but there were a few advances of 12 to 25 points. Spot business was as light as that for futures.

Liverpool did rather better than expected, turning an opening loss of 7 to 13 points into a closing net gain of 15 to 20 points and spots there, which were in somewhat better demand, were up 26 points to 10.67d.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
Dec.	15.50	15.55	15.28	15.45	15.33
Jan.	15.43	15.83	15.38	15.72@15.75	15.37
March	15.52	15.72	15.40	15.61@15.64	15.40
May	15.60	15.78	15.49	15.60@15.64	15.51
July	15.63	15.81	15.55	15.64@15.67	15.58
Oct.	15.66	15.79	15.60	15.72	15.57

The local market for spot cotton was quiet, 20 points higher at 16c for middling upland; sales 500 bales. Southern spot markets were: Galveston, 15.25c, unchanged; New Orleans, 14.75c, unchanged; Savannah, 15.75c, unchanged; Augusta, 15.13c, up .13; Memphis, 15c, unchanged; Houston, 14.50c, up .25; Little Rock, 15c, unchanged.

Yesterday's cotton statistics were:

	Yesterday.	Last Wk.	Last Yr.
Port receipts	28,134	45,129	35,709
Exports	86,240	19,902	24,915
Exports, season	2,128,999	1,962,191	2,431,044
N. Y. stocks	23,642	20,590	61,025
Port stocks	1,397,427	1,375,048	1,559,564
N. Y. arrivals	760	557	......

Liverpool cables: Spot cotton was in better demand at 10.67d for middling. Sales, 6,000 bales, of which American 4,000. Imports, 7,000 bales, of which American 1,000. Future opened quiet but steady 7 to 13 points down and closed steady, 15 to 20 points up on the day. Prices, December 10.98d, March 11.21d, May 11.27d, July 11.29d. Manchester: Yarns and cloths were dull.

COMMODITY PRICES FALL.

Declines Continue in Most Staples—Eggs Drop 7 Cents.

Price declines continued in yesterday's wholesale markets. Wheat was the only exception to the general weakness, however, advancing 2 cents per bushel. Corn dropped 5¾ cents per bushel, with oats and flour unchanged. In the groceries and dairies, coffee, sugar and butter were unchanged, but eggs dropped 7 cents per dozen on heavy receipts and warm weather.

Lard declined 15 cents per 100 pounds, beef and pork unchanged.

In the metals, iron No. 2X Philadelphia declined $2.50 per ton, but lead and steel billets showed no change. Copper declined ¼ of a cent per pound, tin advancing ½ of a cent per pound.

Spot cotton was better, advancing 20 cents per 100 pounds, with printcloths unchanged.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Thursday, a week before and a year ago:

	1920. Dec. 16.	1920. Dec. 8.	1919. Dec. 16.
FOODSTUFFS:			
Wheat, No. 2 red	$1.93	$1.98½	$2.58
Corn, No. 2 yellow	.92	1.03½	1.74
Oats, No. 2 white	.62	.65	.94
Flour, Minn. patent	9.25	9.75	15.75
Coffee, No. 7 Rio	.06¾	.06¾	.14¾
Sugar, granulated	.08¼	.08¼	.09
Butter, cream., 92 score	.54½	.52	.73
Eggs, fresh gathered firsts, per dozen	.74	.86	.81
Lard, prime	13.90	15.85	23.25
Pork, mess	30.00	31.00	47.00
Beef, family	28.00	28.00	29.00
METALS:			
Iron, 2X, Phila	34.00	36.50	41.10
Steel billets, Pitts	43.50	43.50	48.00
Lead	4.85	5.00	7.15
Copper	13.50	14.00	18.75
Tin	34.00	35.00	54.00
TEXTILES:			
Cotton, mid. uplands	16.00	16.25	39.10
Printcloths	.05¾	.06	.13¼

Highest and lowest prices thus far in the present year:

	—Highest.—		—Lowest.—	
Wheat	$3.25	Jan. 7	$1.79	Nov. 27
Corn	2.31¾	May 15	.94½	Nov. 27
Oats	1.50	May 7	.60	Nov. 22
Flour	16.25	Jan. 7	9.00	Dec. 1
Coffee	.16¼	Jan. 11	.06¾	Nov. 23
Sugar	.23	July 12	.08¼	Dec. 14
Butter	.77	Apr. 24	.51½	Dec. 4
Eggs	.89	Dec. 10	.42½	Mar. 13
Lard	23.50	Jan. 9	13.70	Aug. 17
Pork	47.00	Jan. 2	30.00	Oct. 1
Beef	28.00	Oct. 19	20.00	May 12
Iron	53.51	Aug. 31	36.50	Dec. 9
Steel	65.00	July 23	43.00	Jan. 2
Lead	9.50	Mar. 15	4.85	Dec. 13
Copper	19.50	Jan. 5	13.50	Nov. 29
Tin	65.25	Jan. 11	32.00	Dec. 14
Cotton	43.75	July 22	15.50	Nov. 27
Printcloths	.16¼	Apr. 13	.05½	Nov. 30

WESTERN EGG PRICES DROP.

Fall 5 to 8 Cents a Dozen in Wholesale Market.

Prices of fresh Western eggs dropped 5 to 8 cents a dozen in the New York market yesterday, to the basis of from 72 to 75 cents per dozen wholesale.

This represents a decrease of about 15 cents from prices quoted a week ago. Storage eggs showed little change in an unsteady market.

Local wholesalers explained that the decrease was due to heavy receipts from the West and Southwest, caused by unusually warm weather for this season.

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, Dec. 16.—Forty-four new corporations, having an aggregate capitalization of $1,395,000, were chartered today. They include:

Wepco Fuel Co., Manhattan, $5,000; W. E. and R. Paine, A. A. W. Shonels, 42 Broadway.

Ar-Zo-La Laboratories, Binghamton, drugs and chemicals, $30,000; G. L. Long, E. P. Frost, E. E. Kirkland, Binghamton.

Queen Bess Dresses, Manhattan, women's apparel, $50,000; M. and L. Stern, J. Welsman, 33 East 33d St.

Samuel Morrison, Manhattan, real estate and brokerage, $20,000; S. Handel, M. and S. Morrison, 1,624 45th St., Brooklyn.

J. J. Vandyke & Co., Manhattan, merchandising, stocks and bonds, $50,000; S. Schuss, H. Fridenreich, I. Dobkin; 855 Sutter Av., Brooklyn.

137 West 45th St., Manhattan, hotels and restaurants, $50,000; E. R. Mead, H. G. Armington, A. L. Bobbs, 137 West 45th St.

Fallon & Denly, Manhattan, coal and coke, $100,000; R. T. Mackey, T. J. Taaffe, J. J. Carroll, Long Island City.

Exclusive Towel Service Corp. of New York, Manhattan, 1,200 shares common stock, no par value; active capital $6,000; C. Hollander, P. W. Everts, M. H. Hartmann, 32 Nassau St.

Panzirer & Schreiber, Brooklyn, make dairy products, $20,000; C. and L. Panzirer, M. Schreiber, 1,522 Sterling Place, Brooklyn.

Perloc Service Corp., Manhattan, make coin controlled lockers, $15,000; M. C. and R. B. Buzzaird, C. H. Ferris, 4 West 43d St.

Frank & Shore, Manhattan, mercantile, 500 shares preferred stock, $100 each; 400 common, no par value; active capital, $52,000; S. Gross, J. O. Shore, S. H. Frank, 393 Broadway.

245 West Broadway, Manhattan, realty, 1,000 shares common stock, no par value; active capital, $5,000; S. and A. and M. Stiefel, 7 Wall St.

A. Isaacs & Co., Manhattan, chamois and sponges, $100,000; W. Schongalla, R. J. Buckley, M. Cohn, 58 Beekman St.

John A. Murray & Sons, Manhattan, plumbing, $200,000; J. N. and J. A. and J. A. Murray Jr., 53 Hamilton Terrace.

Superior Home Realty Co., Manhattan, $10,000; E. A. and F. E. Karelsen, S. Kats, 1,378 College Av.

Scots Shop, Manhattan, silver and novelties, $100,000; R. L. MacNeill of Barra, W. H. Wright, B. L. Fletcher, 654 St. Mark's Av., Brooklyn.

Twenty-ninth St. Market, Manhattan, $70,000; A. F. Calta-Bellotta, G. Auselmo, R. Isnelli, 417 3d Av.

Superlative Clothes Shop, Manhattan, clothing and haberdashery, $5,000; L. and S. W. Smith, C. Friedman, Jamaica.

Ellis & Shafer, Rochester, auto business, $15,000; T. J. Nigham, C. A. Shafer, W. H. Ellis, Rochester.

Hotel Hudson, Manhattan, $5,000; H. Portner, S. and L. Wolf, 278 3d Av.

834 East 155th St. Holding Corp., Bronx, $10,000; W. Pomerantz, I. Schelkowitz, L. Schachter, 672 Tinton Av., Bronx.

Herman & Stein, Manhattan, women's suits, $5,000; L. Herman, M. Stein, M. H. Hoenig, 64 Pitt St.

Powell Wise Co., Rochester, furniture, $50,000; W. M. and M. H. Powell, P. J. Wise, Rochester.

Johnson Associates, Manhattan, advertising, $10,000; E. P. and E. B. Johnson, E. H. Nicoll, 2,107 Bedford Av., Brooklyn.

Treatwell Stores, Buffalo, department, $50,000; J. G. Szymanski, B. B. Halsted, O. E. Staff, Buffalo.

Nilsen Rives Realty Co., Brooklyn, $5,000; R. C. and H. W. Rives, N. Nilsen, 32 Martins St., Brooklyn.

G. C. Haste, Manhattan, cereal products, $5,000; L. M. and G. C. Haste, F. P. Walsh, 505 West 148th St.

John T. S. Kellos Realty Co., Manhattan, $5,000; J. D. Stephanidis, W. J. Foster, J. T. S. Kellos, 223 East 40th St.

119 Franklin St., Manhattan, realty, 1,000 shares common stock, no par value; active capital, $5,000; S. and A. and M. Stiefel, 7 Wall St.

F. Schehr Co., Manhattan, auto fabrics, $10,000; I. Mednick, A. Weiss, F. Schehr, 220 Bay 22d St., Brooklyn.

Maryland Hotel Corp., Manhattan, $60,000; J. Freiberg, R. C. Wigand, U. D. Marquardt, 3,681 Broadway.

N. Holinsky Ph. G., Brooklyn, drugs, $5,000; R. A. and M. and N. Holinsky, 364 Georgia Av., Brooklyn.

Namquit Worsted Co., Manhattan, merchandise, $160,000; J. L. and L. Rubenstein, J. A. Gamewell, 215 4th Av.

Leo Damrauer & Co., Manhattan, women's suits, $10,000; A. Lewis, J. Kutler, L. Damrauer, 870 Prospect Av., Bronx.

I. Frank's Sons Co., Manhattan, women's clothing, $50,000; A. Shapiro, A. and J. J. Frank, 158 West 117th St.

Breselor & Klausner, Manhattan, textiles, $25,000; G. Siegel, D. Lippoff, B. Neiman, 1,670 50th St., Brooklyn.

Farmers' Light and Power Co., Delhi, electrical machinery and farm implements, $20,000; R. Archibald, F. W. Thomson, R. S. Marvin, Delhi.

CAPITAL INCREASES.

Kazan Carpet Co., Manhattan, $608,800 to $1,000,000.

Home Insurance Co., Manhattan, $6,000,000 to $12,000,000.

Albert C. Field, Manhattan, $500,000 to $1,000,000.

Manahan Moth Paper Co., Manhattan, $10,000 to $150,000.

Mogartel Realty Co., Manhattan, $65,000 to $70,000.

Suffolk County Trust Co., Riverhead, $150,000 to $200,000.

Review Realty Corp., Queens, $20,000 to $60,000.

Cooperative Foundry Co., Gates, $300,000 to $400,000.

Vanbergh Silver Plate Co., Rochester, $150,000 to $500,000.

Bausch & Lomb Optical Co., Rochester, $600,000 to $6,000,000.

CAPITAL REDUCTION.

Chemcraft Co., Manhattan, $25,000 to $800.

Thomas L. Fowler Co., Manhattan, $25,000 to $1,000.

NAME CHANGES.

Schwartz & Frank Co., Manhattan, to Schwartz's Art Shops.

Cohen-Fisher Co., Manhattan, to Cohen, Bagal Co.

MERGERS.

Muriel Dress Co., Manhattan, with Rosepthal & Targoff.

Castelli Carpet Co., Manhattan, with Kazan Carpet Co.

DESIGNATIONS.

Bretscher Sales Co., N. J., sell patented products, $250,000; rep., F. A. Slater, 59 4th Av.

Roy Products, Del., paper drinking cups, &c., $1,000,000; rep., C. Rosenthal, 19 East 9th St.

J. V. Bruck Co., Del., importers and exporters, $20,000; rep., J. von Bruck, 154 Nassau St.

Lake and Export Coal Corp., W. Va., $100,000; rep., H. E. Moran, 32 Broadway.

Roosevelt Steamship Co., Del., 10,000 shares common stock, no par value; rep., K. Roosevelt, Oyster Bay.

Brooklawn Co. of New Jersey, N. J., realty, $30,000; rep., N. B. Barr, 302 Broadway.

Jarvis Corp., Ill., bread and bakery products, 1,000 shares common stock, no par value; rep., A. J. Kemper, 105 West 42d St.

Mauch Chunk Hosiery Mills, Del., $250,000; rep., H. L. Watt, 288 4th Av.

Anglo-American Farm Mortgage Corp., Virginia, $2,000,000; representative, L. H. Graham, 16 Exchange Place.

DISSOLUTIONS.

Rockland Erie Realty Corp., Manhattan.
Bearfort Corp., Manhattan.
Brighton Beach Park, Manhattan.
Bridge Cafe, Manhattan.
Apollon & Wasserman, Manhattan.
Egleston Brothers & Co., Manhattan.
Half Globe Hat Frame Co., Manhattan.
Brooklawn Co. of New York, Manhattan.
Rochester Navigation Corp., Manhattan.
Tenibac Realty Co., New Rochelle.
E. H. Crawford Co., Buffalo.
Woodhead, Olsen & Riley Co., Jamestown.
Minneapolis Dry Goods Co., Rochester.

Delaware Charters.

Special to the New York Times.

DOVER, Dec. 16.—Charters filed:

Seaboard Refineries, $1,000,000; Samuel B. Howard, Arthur W. Britton, New York.

Hemisphere Securities Corp., $1,000,000; Robert E. Quirk, Henry Alexander, New York City; K. L. Herts, Brooklyn, N. Y.

Falmouth Oil Co., $500,000; Arthur W. Britton, Samuel B. Howard, Robert K. Thistle, New York.

Heat and Eat Corp., $500,000; A. W. Britton, Samuel B. Howard, Robert K. Thistle, New York.

Shale Oil Co. of America, $300,000; M. L. Rogers, T. A. Irwin, W. G. Singer, Wilmington.

Valley Oil Refining Co., $150,000; M. L. Rogers, L. A. Irwin, W. G. Singer, Wilmington.

Dutchess Oil Co., Inc., $100,000; G. P. Grover, George S. Moseley, P. L. McLachlin, New York.

Hastings, $10,000; H. S. Hastings, New York; Lilla Ormond Norris, Francis Norris, Worcester, Mass.

Catherine Coal Co., $100,000; John Krobelsf, Catherine Krobelsf, George J. Chling, McKeesport, Pa.

Megee-Steer Co., $100,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Cooperstown Investment Co., $100,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

American Railway School, Inc., $500,000; M. M. Lucey, V. P. Lacey, M. D. Kylin, Wilmington, Del.

Profit-Sharing Candy Mfg. and Retail Stores Co., $1,000,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington, Del.

Peoples Drug Stores, $1,500,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Hydro-Carbon Gas Generator Corp., $2,000,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Mexican Navigation and Machinery Corp., $5,000,000; Alexander Wolf, Frederick Latter, Maurice Deutschs, New York.

CAPITAL INCREASE.

Meyer-Heiberger Ice Cream Co. change to Meyer Dairy Co., Bethlehem, Pa., $50,000 to $500,000.

NAME CHANGE.

Security Pulp Corp. to Paper Pulp Regenerating Corp., New York.

New Jersey Charters.

Special to The New York Times.

TRENTON, Dec. 16.—New charters:

Newark Foundry Co., Newark, $125,000; Eugene Edwards, Boston; Mitchell C. Wright, Arlington; Oliver P. Taylor, Newark.

Schwartz Realty Co., West Hoboken, $100,000; Pauline Paul, Weehawken; Joseph Briody, Jersey City; John Sheridan, Edgewater.

Horse Shoe Realty Co., Newark, $100,000; Gustav Seyfarth, Carl G. Haus, John L. Bruck, Newark.

Henclar Realty Co., Jersey City, $100,000; Clarence C. Rohwedder, Henry Peters, New York.

S. R. Gidding Co., Trenton, dry goods store, $50,000; Simon R. Gidding, Gertrude Gidding, Ruth Gidding, Trenton.

Haddon Heights Lumber Co., Haddon Heights, $40,000; Cyrus D. Marter, Stanley H. Bennett, Camden; John D. Barr, Haddon Heights.

United Warping and Winding Co., Paterson, silk weavers, $50,000; Solomon Spitz, Julius Spitz, Sarah Siegel, Paterson.

Outlet Stores, Trenton, clothing, $10,000; Gilbert A. Michler, Laura Rockefeller, Ruth Bernstein, Trenton.

WHEAT PRICE DROPS

Export Sales Fail to Bolster Market—Corn and Oats Touch New Low Levels.

Special to the New York Times.

CHICAGO, Dec. 16.—Despite buying of around 5,000,000 bushels wheat futures to remove hedges against export sales via the Gulf, in addition to 750,000 bushels Manitobas, wheat colsed ¼ to 1 cent lower today; while the deferred deliveries of corn and oats sold at a new low on the crop and closed in new ground for the season, with corn off 1½ to 1¾ cents, and oats ⅛ to ⅞ cents lower. There was immense short covering in corn by pit traders early, and many went long on the bulge, only to sell out toward the last and caught the market without support other than that furnished agains the bids.

The big export demand for wheat was taken as indicating that further credits had been established at New York, but the sales had little effect on premiums for cash grain, which were the same as of late. It was estimated that 27 cents Chicago March would be paid for March loading at the Gulf, the first bid mentioned for that month so far.

In some quarters it was regarded as extremely significant that Europe should continue to buy wheat in undiminished volume, immediately after the close of navigation, whereas normally business is very quiet then until February. Offers of No. 2 and No. 3 Northern from Chicago were not accepted, but export brokers say that it is simply a question of time before Europe commences to take these grades.

Were the general business outlook to change for the better even in the slightest, it is believed that it would be very easy to start a bull market in wheat, as the news from a cash standpoint is decidedly in favor of holders. It is understood that the British commission is long millions of bushels of December wheat at Winnipeg and is waiting for a delivery. This would seem to be confirmed by the great strength shown in that market, which closed 4½ cents higher for the day, and numerous messages of a bullish character were received from there.

It is estimated that Canada has 60,000,000 bushels left for export and that 20,000,000 of it will be moved out, all rail. Australian cables estimate the surplus of that country at 88,000,000 bushels or 12,000,000 less than recently, showing the effect of bad storms. The Argentine crop is now privately reported at 202,000,000 bushels, against 214,000,000 last year and suggests around 125,000,000 bushels for export, which is about in line with recent estimates.

Students of economies say that the present situation is due entirely to the fact that this is a bear market in commodities the world over—the first time this has been witnessed by the present generation—and that, for this reason, statistics should be ignored for the time being. General sentiment at the last indicated that grains were to seek lower levels, with corn ultimately to sell under 60 cents for May.

Primary receipts of wheat, so far this week, aggregate 5,172,000 bushels compared with 6,129,000 the previous week and 5,883,000 last year. Shipments were 3,332,000 bushels, against 4,168,000 the previous week and 4,587,000 last year.

Arrivals of corn have been 2,678,000 bushels, against 2,118,000 last week and 2,330,000 last year; shipments, 1,216,000 bushels, against 1,177,000 last week and 2,014,000 last year.

Today's Chicago prices for the principal commodities were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close
December	$1.68½	$1.63	$1.63	$1.63
March	1.62¼	1.56	1.58	1.58¼
May	1.56¼	1.50¾	1.52¼	1.52¾

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
December	69⅝	67	67	67⅜	1.45
May	70¾	67¾	67⅛	69¼	1.35
July	71¼	68½	69	70⅝	1.33⅞

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
December	46	44⅝	44⅝	45	81½
May	48⅜	46⅝	47	47⅝	83⅝
July	47⅝	46⅝	46½	47⅝	83

RYE.

	High.	Low.	Close.	Prev. Close	Last Year
December	$1.55¼	$1.52	$1.52	$1.52	$1.65½
May	1.41	1.36⅝	1.36⅜	1.35¼	1.73⅜

PROVISIONS.

	High.	Low.	Close.	Prev. Close.	Last Year
Lard—					
Jan.	13.77	12.90	13.17	13.30	23.45
May	13.50	13.12	13.12	13.35	24.00
Ribs—					
Jan.	11.42	11.20	11.20	11.85	18.70
May	11.85	11.62	11.62	11.70	19.25
Pork—					
Jan.	22.40	21.90	22.40	22.10	36.85

MISCELLANEOUS MARKETS.

Following is the range of prices in the important miscellaneous commodities in New York:

COTTONSEED OIL.

The cottonseed oil market closed 14@20 points net lower on a smaller volume of trading.

	High.	Low.	Close.	Closing Bid.
Spot				8.75
Jan.	8.75	8.60	8.75	8.85
Feb.	No sales			8.98
March	9.17	8.90	9.15	9.12
April	No sales			9.14
May	9.38	9.21	9.33	9.35
June	No sales			9.35
July	9.61	9.55	9.55	9.56

Total sales, 12,100.

COFFEE.

The coffee market closed 7@10 points net lower.

	High.	Low.	Close.	Prev. Close.	Last Year.
March	6.68	6.50	6.63	6.70	15.28
May	7.01	6.90	7.00	7.10	15.42
July	7.32	7.20	7.32	7.00	15.63
Sept.	7.55	7.50	7.55	7.65	15.45

SUGAR.

The raw sugar market was firmer, closing 9@15 points net higher.

	High.	Low.	Close.	Prev. Close.
March	4.45	4.40	4.45	4.30
May	4.55	4.50	4.55	4.44
July	4.74	4.63	4.74	4.65
Feb.	4.38	4.38		

LIBERTY BOND SALES HEAVY

Continued Selling Believed to Be for Income Tax Purposes.

Sales of Liberty bonds and Victory notes, which have been rather heavy of late, continued in large volume yesterday. Transactions on the Stock Exchange yesterday were $19,807,500, compared with $15,799,900 the day before.

This selling, it is believed, reflects largely the activities of many holders to register their losses against next year's income tax returns. Under the law, an individual or corporate holder of securities may record a loss only by actual sale. Only dealers in securities may inventory their holdings, without actual sale.

In the recent heavy selling prices have fluctuated very little, which would seem to indicate that "switching" is going on; in other words, persons who want to record their losses are selling their bonds and immediately buying them back. In yesterday's market the changes in price were particularly small, the First 3½ per cent. declining only .20, while the Third and Fourth 4¼s lost only .12 each. In the Victories the movement was even smaller. The 4¾ per cent. Victory notes, with a total turnover of $1,965,000, lost only .02 on the day, while the 3¾ per cent. Victories, with a turnover of $1,900,000, were unchanged from the closing price of the day before.

An Argentine-American bank, the Banco Mercantil y Agricola de Buenos Aires, has been organized in cooperation with a prominent Argentine group.

The new bank will not only assist in cementing the ties of finance and trade of Argentina and the United States, but will also supplement and round out the services of our affiliated banks and branches in other parts of Latin America and Europe.

This association of financial interests of both countries is an important step in the development of Argentine-American trade.

A booklet describing our facilities will be sent on request.

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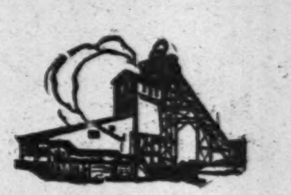

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FINANCIAL NOTICES.

WILSON & CO., INC.

To Holders of First Mortgage Twenty-five Year Sinking Fund Gold Bonds due April 1, 1941.

Pursuant to the provisions of Article VII. of the Mortgage and Deed of Trust, dated April 1, 1916, made by Sulzberger & Sons Company (name now Wilson & Co., Inc.) and The Sulzberger & Sons Company of America (name now Wilson & Co.) to Guaranty Trust Company of New York, as Trustee, the undersigned hereby invites tenders to be made to it at its office, No. 140 Broadway, New York, N. Y., until 10 o'clock A. M. on Monday, December 20, 1920, for the sale to it as Trustee, at a price not exceeding one hundred and seven and a half per cent. (107½%) of the principal amount thereof and accrued interest to December 22, 1920, of First Mortgage Twenty-five Year Sinking Fund Gold Bonds of Wilson & Co., Inc., now outstanding under said Mortgage and Deed of Trust, up to an amount which, at the price, or prices at which said bonds shall be offered, will be sufficient to exhaust the sum of Two Hundred twenty-eight thousand, eight hundred seventy-six Dollars and fifty-five cents ($228,876.55), now in the Sinking Fund provided for in said Article VII. Tenders should be made in writing, enclosed in sealed envelopes addressed to the TRUST DEPARTMENT of the undersigned and endorsed "Tenders for sale to the Sinking Fund of First Mortgage Twenty-five Year Sinking Fund Gold Bonds of Wilson & Co., Inc."

The undersigned reserves the right to reject any or all tenders, in whole or in part. In case any such tenders are accepted by the undersigned, the bonds covered thereby shall be delivered to the undersigned and payment therefor will be made at its said office on December 22, 1920.

GUARANTY TRUST COMPANY OF NEW YORK.
By CHARLES H. SABIN, President.
Dated New York, N. Y., December 10, 1920.

TO THE HOLDERS OF Computing-Tabulating-Recording Co.

Six Per Cent. 30-Year Sinking Fund Bonds Due July 1, 1941.

NOTICE IS HEREBY GIVEN, as provided in Article VI. of the Indenture, dated July 15, 1911, securing the above bonds, that sealed offers will be received until 10 o'clock A. M. on Wednesday, December 29, 1920, at the office of the undersigned, 140 Broadway, New York, for the sale of sufficient bonds at not exceeding 105% of par and accrued interest, to exhaust the sum of One hundred thousand dollars ($100,000). Offers should be sealed and addressed to the TRUST DEPARTMENT. The right is reserved to reject any and all offers.

GUARANTY TRUST COMPANY OF NEW YORK, Trustee,
By CHARLES H. SABIN, President.
Dated, December 3, 1920.

REMINGTON TYPEWRITER CO.

To Stockholders:

Holders of Voting Trust Certificates:

The Voting Trust Agreement between Stockholders of this Company and Voting Trustees will expire December 31, 1920. Application is being made to the New York Stock Exchange to list all classes of this Company's stock. New forms of stock certificates are being prepared. On and after December 31, 1920, holders of voting trust certificates may surrender such certificates duly endorsed for transfer and obtain stock certificates of equivalent kind and amount and stockholders may exchange old certificates for new certificates (without change of name or amount) at the Columbia Trust Company, 60 Broadway, New York, N. Y.

REMINGTON TYPEWRITER COMPANY,
By George K. Gilluly,
Secretary and Agent for Voting Trustees.

To the Holders of EMPIRE GAS AND FUEL COMPANY

Bond Secured Sinking Fund Convertible Six Per Cent. Notes, Dated June 16, 1919.

Proposals are invited to be made to Bankers Trust Company, 16 Wall Street, New York City, as Trustee under the Indenture between Empire Gas and Fuel Company and said Trustee securing the above notes, for the sale on February 1st, 1921, to said Trustee for the account of the Sinking Fund provided for in said Indenture of notes of said issue at prices not to exceed 102% of the principal of said notes plus unpaid accrued interest thereon to February 1st, 1921. On or before February 1st, 1921, this Company will deposit, or there will be available, with the Trustee, a sum sufficient to retire, at prices not exceeding the price above mentioned, One Hundred Ninety-two Thousand, Eight Hundred Eighteen Dollars ($192,818), principal amount of said notes plus unpaid accrued interest to said date, and it is the intention of said Trustee, pursuant to the provisions of said Indenture, to apply the fund so to be received to the purchase or redemption of notes of said issue at not to exceed the price above mentioned.

All proposals should be securely sealed and marked "Proposal for Sale of Bond Secured Sinking Fund Convertible Six Per Cent. Notes of Empire Gas and Fuel Company, dated June 16, 1919," must be for all or any part of the notes offered, must state the aggregate face value and the denominations of the particular notes so offered for sale, and must be received by the Trustee at its Corporate Trust Department at or prior to three o'clock P. M., on December 28th, 1920.

Advices as to notes accepted will be mailed on or before December 30th, 1920, by Bankers Trust Company, Trustee.

Federal Income Tax ownership certificates, covered accrued interest, should accompany all accepted notes.

EMPIRE GAS AND FUEL COMPANY,
By FRANK W. FRUEAUFF, President.
Dated, December 17th, 1920.

NOTICE OF REDEMPTION. THE CAMBRIA FUEL COMPANY.

Purchase Money Mortgage Six Per Cent. Fifteen Year Gold Bonds Due 1925.

Holders of bonds of the above issue are hereby notified that the undersigned Company has called for redemption on January 1, 1921, at principal and accrued interest bonds bearing Serial Numbers:—280, 288, 289, 369, 367, 368, 376, 377, 378, 382, 383, 389, 390, 391, 395, 523, 628, 629, 632, 637, 641, 643, 658, 753, 754, 755, 764, 765, 767, 768, 771, 852, 858, 859, 870, 872, 873, 876, 878, 932, 933, 934, 937, 939, 940, 944, 948, 950, 951, 952, 954, 962, 968, 970, 973, 974,—and upon such date, from the proceeds of the Mortgage redemption fund provided with respect to said issue, the bonds bearing such Serial Numbers will become so due and payable at the office of Bankers Trust Company, Trustee, 16 Wall Street, New York City, upon surrender thereof, together with January 1, 1921, and all unmatured coupons. Thereafter interest will cease to accrue thereon. Federal Income Tax Ownership certificates for the amount of accrued interest must accompany such bonds when presented for redemption.

THE CAMBRIA FUEL COMPANY.
By LEWIS T. WOLLE, President.
Dated, December 3, 1920.

GULF and SHIP ISLAND RAILROAD COMPANY

First Mortgage Refunding and Terminal Five Per Cent. Gold Bonds.

As provided in Section Seven of Article Two of the Mortgage securing the issue of bonds above described, the undersigned, as Trustee, will receive sealed proposals up to 3 P. M. on January 6, 1921, for the sale to it of such bonds for account of the Sinking Fund, at a price not exceeding 110 per cent. and accrued interest, to the amount of $85,200.38, conditioned upon the payment to the undersigned of that amount on or before January 2nd, 1921, as provided in the said Mortgage.

THE NEW YORK TRUST COMPANY, formerly New York Security & Trust Company, Trustee.
By R. G. CURTS, Secretary.
December 13, 1920.

Hoit & Co. Will Buy

50 H. R. Mallinson Pfd.
100 Atlantic Lobos Oil
50 Sonora Phonograph Pfd.
100 Keystone Steel & Wire Pfd.
100 Van Raalte Pfd.
50 Royal Baking Powder Pfd.
100 Duluth Sup. Trac. Pfd.
100 Biograph
5 North River Ins.
50 Sherwin-Williams Pfd.
50 Lehigh Valley Coal Sales
100 Calif. Ry. & Power P. Pfd.
500 Times Sq. Auto Supply Scrip
50 Babcock & Wilcox
50 Holly Sugar
25 General Baking Pfd.
50 Hamilton National Bank
100 Colorado Power
25 Universal Leaf Tob. Pfd.
50 Mich. Lime. & Chem.
500 So. Oil & Transportation

Hoit & Co. Will Sell

100 Atlantic Lobos Oil
50 Kirby Lumber Pfd.
25 Gulf Oil Corporation
100 Ranger Gulf Corp.
25 Royal Baking
200 McCall Corporation
50 Kirby Lumber
25 Geo. P. Ide Pfd.
25 Gillette Safety Razor
100 Crocker Wheeler Pfd.
200 Times Sq. Auto Sup. Script
100 Van Raalte Pfd.
100 Locomobile
50 Poole Engineering
100 Central Sugar
100 Bush Terminal Pfd.
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100 Porto Rican Tobacco
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United Lt. & Ry. 6s, 1926
Utah Securities 6s, 1922

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Phone—John 6330

Atlantic & Yadkin 4s, 1949
Butte, Anaconda & Pacific 5s, 1944
Cincinnati Gas Transportation 5s, 1933
Empire Refining 6s, 1927
L. & N. St. Louis Div. 2d, 3s, 1980
Louisville & Jeff. bridge 4s, 1945
Magnolia Petroleum 6s, 1937
Mason City & Ft. Dodge 4s, 1955
Oregon, Wash. R. R. & Nav. 4s, 1961
Atlantic Lobos Com. & Pfd.
Buffalo & Susquehanna Pfd.
Pennsylvania Coal & Coke

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Guanajuato Power & Elec. 6s
Guanajuato Power & Elec. Pfd.
Guanajuato Power & Elec. Com.
Michoacan Power 6s
Central Mexico Lt. & Pr. 6s
Central Mexico Lt. & Pr. Pfd.
Guanajuato Reduc. & Mines 6s
Richmond Radiator Com. & Pfd.

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Reading General 4s Reg. 1997
Central Vermont 4s & 5s
Car. Clinch. & Ohio 1st 5s, 1938
Car. Clinch. & Ohio Elk. 6s, 1922
Seaboard Air Line 6s, 1945
Denver & Rio Grande Adj. 7s, 1932
Shaffer Oil & Refining Pfd.
Ft. Dodge, Des Moines & South. Pfd.
Willys Corporation Pfd.
Packard Motor

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52 William St., N. Y. Hanover 7733

CURB TRANSACTIONS

INDUSTRIALS.

Sales.		High.	Low.	Last.
1,500	‡Aetna Expl	9⅝	9¼	9⅝
100	‡Aluminium.	17½	17½	17½
200	Amal Leath.	9	8	8
200	Auto Fuel S	67⅞	67⅞	67⅞
200	‡B-A T, cp..	12	11¾	11¾
200	‡Car L & P.	2¼	2¼	2¼
100	‡Chalm ctfs.	⅜	⅜	⅜
500	‡Chi Nipple.	8	8	8
450	‡Conley T F	11⅜	11¼	11¼
600	‡East Pot pf	15½	13½	13½
1,100	‡Emp T & S	19	18½	19
2,300	‡FarrellCoal	13½	11	12
100	‡GoldwynPic	4½	3¼	4½
500	‡Hercules P.	17	16¾	16¾
500	Indian Pack	3⅝	3¼	3¼
2,000	Kay Co Gas	1⅛	1	1⅛
700	‡Meteor M..	16¼	15¼	15¾
200	‡Mercer M..	4½	3	3
500	‡Munsons F..	14½	14¼	14½
100	‡Nat Fire pf	13¼	13¼	13¼
100	‡Nat Motor.	3	3	3
400	N A P & P.	4⅝	4⅝	4⅝
2,000	‡Pa C & C..	½	⅜	½
200	‡Peerless M.	20	19¾	20
700	Perfec Tire.	1 1-16	1⅛	1 1-16
300	‡Printz-B ..	24	23⅝	24
500	‡ProfSC&RS	⅝	⅝	⅝
600	‡ Do pf....	1⅛	1	1⅛
1,500	‡Radio, w i.	2⅛	2	2⅛
1,000	‡ Do pf....	2⅜	2¼	2¼
400	‡Reo Motors	17½	17¼	17½
1,246	‡Repub Rub.	1½	1¼	1⅜
275	Lima Loco..	66	60	66
25	‡ Do pf....	85	85	85
900	‡RJR,n,B,wi	32	30	30
200	‡RoydeFrTP	3⅞	3¾	3⅞
1,500	‡SweetsofAm	2½	2¼	2⅜
300	‡Tob Pr Exp	7	6½	6½
2,500	Un Prof Sh.	1⅝	1⅜	1⅝
1,200	‡Un R S C..	8	7½	8
600	U S Ship Cp	1⅝	1⅜	1⅝
600	U S S Co...	1⅛	1⅛	1¼
2,500	Wayne Coal.	2½	2¼	2⅜
420	‡Willys1stpf.	24	23	23

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.
230	‡S O of Cal.	315	303	311
819	‡S O Ind....	71	68	68
140	‡S O N Y..	328	320	323

MISCELLANEOUS OIL STOCKS.

Sales.		High.	Low.	Last.
50,000	††Allied Oil.	18	16	17
400	‡Ark N Gas.	7⅝	7½	7⅝
1,900	‡Boone Oil..	1½	1¼	1⅜
3,400	††Bos-Wy O	⅞	13-16	13-16
7,000	‡Carib Trad.	8	7⅜	7½
500	‡C S B T S.	31½	31	31
1,500	‡Cushing P.	7-16	⅜	7-16
1,000	‡Denny Oil..	1¼	1⅛	1¼
50	‡Duquesne O	2½	2½	2½
500	‡Elk B Pet.	8	7⅞	7⅞
2,200	Engineers P.	1⅛	1⅛	1⅛
1,000	Federal Oil..	2¼	2⅛	2⅛
200	‡Fensland O.	13	13	13
1,600	‡Gilliland O.	18	18	18
300	‡Glenrock O.	2⅛	2	2⅛
1,000	‡Granada Oil	5	5	5
100	‡Guf-Gil Oil.	26½	26½	26½
1,200	‡Hudson Oil.	⅜	¼	5-16
1,100	‡Int Pet	16½	15¾	16¼
2,000	‡Lyons Oil...	1	⅞	⅞
1,200	‡MaracaiboO	13½	13	13½
600	‡MarlandOil.	24	22	22
10,000	‡MarlandRef	2⅜	2¼	2⅜
1,700	‡Merritt Oil.	11⅞	11⅝	11¾
4,100	Mexico Oil..	1⅜	1¼	1⅜
4,900	‡Midw Tex..	¾	⅝	¾
9,500	Noble O & G	¾	⅝	⅝
1,350	N A O & R.	1⅞	1⅞	1⅞
4,500	‡NorthTexO.	¼	¼	¼
600	OmarO&G,n.	2⅝	2½	2½
300	‡Pennok Oil.	5½	5¼	5⅜
700	‡Prod & Ref	4⅝	4½	4⅝
1,000	‡Red Rock O	⅞	⅞	⅞
1,100	†RickardTex	¼	¼	¼
100	‡Salt C Prod	26¼	26¼	26¼
500	‡Salt C, new	10	9¾	10
300	‡Settled Pr..	2¾	2¾	2¾
4,500	‡Simms Pet.	6⅝	6¼	6⅝
35	‡SincOil8%pf	81	80	81
3,000	Skelly Oil...	7½	7¼	7¼
500	‡Tex-Ken O.	1	⅞	1
9,400	‡Tex O & L	¾	11-16	¾
1,000	‡Un Tex Pet	7-16	⅜	7-16
1,606	‡Vic Oil.....	1	⅞	1
600	‡Woodb Oil.	1⅜	1¼	1⅜

MINING STOCKS.

Sales.		High.	Low.	Last.
2,500	Alas-B C Met	½	7-16	9-16
446	‡Alvarado ..	9	9	9
3,200	Ariz Globe...	⅜	5-16	⅜
3,200	††Atlanta ..	1½	1	1¼
2,800	††BelcherDiv (a pros)...	3½	3	3½
3,200	††BelcherExt (a pros)...	4½	4	4½
2,100	Big Ledge..	⅜	5-16	⅜
2,700	††Booth ...	3	3	3
3,200	††Caledonia..	18	17	18
2,000	‡Candelaria..	13	12	13
4,700	††Cashboy..	6	5½	6
100	Con Vir Sil..	3⅛	3⅛	3⅛
3,800	‡Cortez Sil..	64	62	64
400	Cresson Con	1¼	1⅛	1¼
2,000	Emma Silver	3	3	3
35,000	‡Eureka Croe	43	38	40
500	††Eureka Hol	1½	1½	1½
15,700	††Gold Z Div	23	21	23
3,200	††Goldf'dCon	6	5	6
7,300	††Goldf'dDev	1½	1	1½
2,000	††Great Bend	2	2	2
5,000	††HarmillDiv	25	20	25
395	Hecla Mining	4¼	4⅛	4¼
1,500	Howe Sound	2¾	2½	2⅝
200	‡IronBlossom	¼	¼	¼
1,800	††Jim Butler	17	16	16
3,200	†Jumbo Ext.	5½	5	5½
4,000	††Kewanas..	2	1	2
3,500	††Knox Div..	8	7½	7½
7,000	‡Lone St Con	4½	4	4½
700	La Con	¼	¼	¼
1,000	††MacN Min.	7-16	7-16	7-16
3,000	††Marsh Min	6½	6¼	6½
300	‡Moth'lode C	5½	5¼	5½
400	‡New Arc C	3⅜	3¼	3⅜
35	‡N J Zinc..	137	135	135
600	Nip Mines ..	7½	7⅜	7⅜
400	Ophir Sil M	⅜	⅜	⅜
500	Prince Con.	1-16	1-16	1-16
1,200	Ray V Cop.	1⅛	1⅛	1⅛
1,000	Rex Consol..	5	5	5
2,300	Roper-G M.	1-16	1-16	1-16
3,200	††Silver Pick	5½	4½	5
600	‡S A G & P.	3⅞	3¾	3⅞
1,000	Stan Sil-Ld.	1-16	1-16	1-16
1,000	††Success M.	2	2	2
2,500	‡Suther Div.	2	1	2
600	‡Talapoosa S	⅛	⅛	⅛
325	‡Ton Belm't	1 1-16	1⅜	1 1-16
2,700	‡Ton Divide.	1¼	1⅛	1¼
420	Ton Exten..	1 1-16	1⅛	1 1-16
300	‡Ton Mining	1 1-16	1 1-16	1 1-16
1,570	Un Eastern.	2 1-16	2⅝	2⅝
2,000	‡U M of Mex	⅛	⅛	⅛
1,000	††U S C M..	4½	4½	4½
3,200	††Vic D (pr)	4	4	4
720	† WE Cons.	11-16	⅞	⅞
3,500	†Wh Caps M	6	5½	6
1,000	Wilbert Min.	1½	1½	1¼
100	‡Yukon G Al	1¼	1¼	1¼

BONDS.

Sales.		High.	Low.	Last.
$55,000	‡Allied Packers 6s	52¼	51½	51½
20,000	‡Aluminum Mfg 7s	95½	95	95½
20,000	‡Am T & T 6s, 1922	94	93¾	93¾
15,000	‡Am T & T, 1924	91⅝	91½	91½
40,000	‡Anaconda Copper 7s, w i	90	89½	89¾
5,000	‡Anglo-Am Oil 7½s, w i	99¼	99	99
20,000	‡Armour 7s, w i	94⅞	94¼	94¼
10,000	‡Beth Steel 7s, 1935, w i	94½	94¼	94¾
5,000	‡Can Nat Fy 7s, 1933	100½	100½	100½
35,000	‡Denmark 8s	97½	97	97¼
1,000	‡Diamond Match 7s	100	100	100
10,000	‡Heinz 7s, 1930, w i	94½	94	94½
10,000	‡Galena Signal Oil 7s	93½	93⅛	93⅛
8,000	‡Goodrich 7s, 1925, w i	84	83¼	83¾
10,000	‡Gov of Sweden 6s	88¼	88	88¼
50,000	‡Inter Rapid Transit 7s	67⅞	66½	67⅛
25,000	‡Kingdom of Norway, w i	99⅜	99⅜	99½
6,000	‡Laclede Gas Light 7s	87	87	87
1,000	‡Morris & Co 7½s	95⅝	95¾	95⅝
15,000	‡National Leather 8s	99⅝	99⅝	99⅝
17,000	‡N Y, NH & H 4s	59½	58	59
5,000	‡Ohio Cities Gas, 1925	90	90	90
5,000	‡Pan Am Pet 7s, w i	92⅝	92⅝	92⅝
5,000	‡Russian Gov 5½s	10	9¾	9¾
70,000	‡Seaboard Air Line 6s	45	43	44½
15,000	‡Sears, Roebuck 7s (1 yr)	97⅝	97	97
15,000	‡Sears, Roebuck 7s (2 yr)	94½	93¾	94
8,000	‡Sears, Roebuck 7s (3 yr)	94½	94	94¼
60,000	Sinclair 7½s	88¾	88¾	88¾
10,000	‡Southern Ry 6s	92¼	92¼	92¼
300,000	‡Stand Oil of Cal 7s	100¼	99¾	99⅝
60,000	‡Swift & Co 7s, 1925	92½	92	92¼
15,000	‡Swiss Gov 5½s	80	79¾	80
5,000	‡Texas Co 7% notes	97¼	97¼	97¼
15,000	‡Western Electric 7s	98	97¼	97¼
120,000	‡Consolidated Gas 8s	99¾	98⅝	99
10,000	‡Brazilian Light & Trac	86	86	86

†Sells cents per share. ‡Unlisted.

PUBLIC UTILITIES

Sales.		High.	Low.	Bid.	Asked.
475	Cities Service	256	250	256	261
1,320	Cities Service pf.	64⅜	64	64	64¼
891	Cities Service pf. B.	6	5½	6	6¼
3,124	Cities Service bk. shares.	31⅝	31	31⅝	32⅛
$20,500	Cities Service deb. B.	128	123	123	128
38,500	Cities Service deb. C.	91	90	90	92
23,100	Cities Service deb. D.	86	85	84	86
435	Empire Gas and Fuel pf.	84½	84	84	86

	Bid.	Asked.
Am Gas & Electric....	99	101
Am Gas & Electric pf..	34¾	35¾
Am Light & Traction..	91	93
Am Light & Trac pf..	76	78
Am Power & Light....	44	49
Am Power & Light pf.	59	62
Am W W & Electric..	2	3
Am W W & E 1st pf..	35	39
Am W W & E partic..	4	6½
Appalachian Power ..	1	5
Appalachian Power pf.	15	24
Carolina Power & Lt..	29	32
Colorado Power	10	11
Colorado Power pf....	..	82
Columbus Electric pf..	52	56
Com Power, Ry & Lt..	9	11
Com Power, Ry & Lt pf	31	33
Conn Power pf.	72	77
Eastern Texas Electric	68	72
Eastern Texas Elec pf.	66	70
El Paso Electric	84	87
Electric Bond Sh pf...	79	81
Federal Light & Trac..	5	8
Federal Lt & Trac pf..	43	48
Galveston-Hous Elec...	24	29
Galveston-Hous Elec pf	63	67
Miss River Power	10¾	13
Miss River Power pf...	59	62
Northern States Power	..	15
North States Pow pf..	75	80
Northern Texas Elec..	72	76
North Texas Elec pf...	65	70
Pacific Gas & Elec pf.	78	80
Puget Sound Pow & Lt	15½	17½
Puget Sd Pow & Lt pf..	54	58
Republic Ry & Light..	5	7
Republic Ry & Light pf	18	21½
Southern Cal Edison..	85¾	87¾
Southern Cal Edison pf	93	97
Standard Gas & Elec..	10½	11
Standard Gas & E pf..	30	33
Tampa Electric	108	112
Tenn Ry, Lt & Pow..	¼	1
Tenn Ry, Lt & Pow pf..	1½	2¾
United Light & Rys..	18	23
United Light & Rys pf	50	52½
Western Power	17½	18½
Western Power pf....	59	61

Bonds.

	Bid.	Asked.
Am W W & E col 5s..	49	51
Appalachian 1st 5s, '41	62	67
Cin Gas & Elec 5s, '56	80	85
Col Gas & El deb 5s,'27	75	80
Col Gas & El 1st 5s,'25	80	83
Conn Power 5s, '83....	72	76
Dallas Electric 5s, '22	100	..
East Tex Elec 6s, '42	73	77
Empire Gas & El 6s,'24	84	86
Midwest Utilities 6s,'25	85	90
Miss Riv Pow 5s, '51..	74	75
Nor States Pow 5s, '41.	75	78
Nor States Pow 6s, '26.	80	85
Seattle Electric 5s, '29.	78	82
Stand Gas & E 6s, '35.	65	70
Stand Gas & El 7s, '21.	94	99
Stand Gas 6s, '26....	83	87
Utah Securities	78	80
West States G& E 5s,'41	76	81

STANDARD OIL STOCKS

	Yesterday. Bid.	Yesterday. Ask.	Wednesday. Bid.
Anglo-Am Oil, Ltd.	17½	18	17½
Atlantic Lobos....	24	26	27
Do pf...........	60	80	60
Borne-Scrymser ...	400	420	400
Buckeye Pipe Line.	82	84	82
Chesebrough Mfg..	190	205	190
Do pf.........	97	100	97
Continental Oil....	108	111	109
Crescent Pipe Line	27	29	28
Cumberland P L...	125	135	125
Eureka Pipe Line.	85	95	85
Galena-Signal Oil..	44	46	45
Do, pf, new......	92	96	92
Do pf, old......	93	97	93
Illinois Pipe Line..	153	158	155
Imperial Oil, Ltd..	92	98	93
Indiana Pipe Line.	83	85	83
Int Pet Co., Ltd...	16	16½	15¾
National Transit...	23	25	23
New York Transit.	158	163	160
Northern Pipe Line	90	95	92
Ohio Oil..........	285	290	280
Penn-Mex Fuel....	35	38	35
Prairie Oil & Gas..	465	475	470
Prairie Pipe Line..	195	200	195
Solar Refining.....	350	375	350
Southern Pipe L...	97	100	97
South Penn Oil....	235	240	235
South W P P Lines	58	62	59
Stan Oil of Cal...	310	313	318
Stan Oil of Ind...	..	..	..
Do, $25 par.....	68	70	70
Stan Oil of Kan...	580	600	590
Stan Oil of Ky...	425	450	430
Stan Oil of Neb...	410	430	410
Stan Oil of N Y..	320	325	335
Stan Oil of Ohio..	405	415	405
Do pf...........	102	105	102
Swan & Finch.....	45	60	45
Union Tank Car..	98	102	98
Do pf...........	94	97	94
Vacuum Oil.......	290	300	295
Washington Oil....	30	35	30

MISCELLANEOUS STOCKS

	Yesterday. Bid.	Yesterday. Ask.	Wed's-day. Bid.
Am Brass	160	163	160
Am Chicle	27	28	27
Do pf.	63	67	61
Amal Leather	7	20	..
Do pf.	30	60	40
Am Light & Trac..	91	93	96
Do pf.	80	83	80
Atlas Powder	120	130	120
Do pf.	74	77	74
Babcock & Wilcox.	104	106	104
Borden & Co......	82	85	82
Do pf	79	82	79
Childs Co	76	80	76
Do pf.	88	90	88
Crocker-Wheeler...	90	95	90
Draper Corp	123½	126½	126½
Du Pont	150	160	158
Do pf	76	78	76
E W Bliss........	250	300	250
Do pf.	..	60	..
Gil Safety Razor..	132	135	132
Hercules	193	200	193
Do 1st pf........	91	93	91
Illinois Trac	10	15	10
Do pf...........	55	60	55
Ingersoll-Rand	155	165	155
Do pf.	96	99	96
Merck	..	80	..
Merrimac Chem...	78	80	78
New Jersey Zinc...	134	137	135
Niles-Bem't-Pond..	68	72	68
Do pf.	..	100	..
Northern Securities	80	90	80
Royal Bak Powder.	100	108	102
Do pf.	78	80	78
Scovil Mfg	300	330	300
Singer Mfg.	148	152	148
Stand Screw Co....	220	240	220
Van Raalte	15	20	10
Do pf.	52	55	50
Valvo Oil 1st cv pf	97	100	97

SUGAR STOCKS

	Yesterday. Bid.	Yesterday. Ask.	Wednesday. Bid.
Caracas Sugar....	40	45	40
Central Aguirre...	56	60	56
Central Sugar.....	10	15	10
Do pf...........	35	45	35
Fajardo	85	95	85
Federal Sugar.....	100	104	100
Do pf...........	100	104	100
Godchaux pf......	16	23	23
Do pf...........	67	73	67
Great Western....	280	290	275
Do pf...........	106	112	106
Holly	30	34	30
Do pf	87	91	87
Nat Sug Ref......	118	123	118
Santa Cecelia.....	45	55	45
Savannah	10	35	10
Do pf...........	45	55	45
West India.......	83	88	83

TOBACCO STOCKS

	Yesterday. Bid.	Yesterday. Ask.	Wed's-day. Bid.
Am Cigar	85	90	85
Do pf.	78	83	77
Am Tob scrip.....	95	99	96
Geo W Helme.....	150	160	150
Do pf.	88	93	88
Do pf.	85	90	85
J S Young	135	..	..
MacA & Forbes...	105	111	105
Do pf.	78	84	78
Porto Rico-Am....	90	100	90
Porto Rico-Am scrip	80	90	80
RJReynolds,A,new.	80	87	80
Do B, new.......	30	33	30
Do pf.	97	100	99
United Leaf Tob..	140	160	143
Do pf.	94	98	94
Weyman-Bruton ..	150	160	150
Do pf.	88	93	88

CONSOLIDATED EXCHANGE

Sales.		High.	Low.	Last.
20	Ajax Rub...	27⅝	27⅜	27⅝
50	AlaskJuneau	1⅛	1⅛	1⅛
60	Am B Sug..	47½	46¾	46¾
450	Am Can	23⅞	23	23⅛
220	Am C & F..	121⅝	120¼	120¼
30	Am Cot Oil..	17½	17½	17½
167	Am Drug....	7¼	7¼	7¼
75	Am H & L...	6⅜	6⅜	6⅜
410	Do pf.....	41⅝	38½	39¼
70	Am Ice Sec..	39¾	39¼	39¾
170	Am Int Cp..	37⅛	36½	37⅛
170	Am Loco ...	81⅝	81¼	81½
210	Am Saf Raz	9	8¾	8¾
250	Am S & C..	8⅞	8¾	8¾
360	Am Sm & R	40½	39¾	40½
250	Am Sugar..	86½	85¼	86¾
485	Am Sum Tob	50⅝	49¾	49¾
80	Am T & T..	98¼	98	98
270	Am Woolen.	63	61½	62¼
10	Am Zinc ..	6¼	6¼	6¼
260	Anacon Cop.	36⅞	35¾	36½
40	Atchison ...	79⅝	79⅜	79⅝
160	A, G & W I.	107⅝	106½	107⅝
5,140	Bald Loco..	87⅝	85⅛	86⅝
260	Balt & Ohio.	32½	32	32⅝
810	Beth Stl, B..	52⅝	51	51¼
60	Booth Fish..	3¼	3¼	3¼
150	Bklyn R T..	10½	9⅝	10¼
75	Butte & Sup.	9⅛	9⅛	9⅛
150	Butte C & Z.	4¾	4¾	4¾
90	Cal Pet	24¼	24	24¼
210	Can Pac	113	111¾	111¾
50	Cerro deP C	25½	25¼	25½
120	Cent Leath.	36⅞	35	35
40	Chandler M.	73⅝	73¼	73¾
50	Ches & Ohio	57⅛	56⅝	57
20	Chi & Gt W.	7⅜	7⅜	7⅜
540	C, M & St P	27¼	26½	26¾
160	Do pf......	41	39¾	40¾
75	Chi & N W..	68⅝	67½	68
140	Chi, R I & P	25¼	25	25¼
210	Chile Cop....	9⅜	8⅞	8⅞
160	Chino Cop..	18⅝	18¼	18⅝
90	Coca-Cola ..	20½	20¼	20¼
230	Col Grapho..	11	10½	10¾
60	Col Fuel & I	27⅛	26½	26½
50	Con Gas ...	78¼	78¼	78¼
10	Cont Can...	61¼	61¼	61¼
50	Cont Candy.	5⅛	5⅛	5⅛
585	Corn Prod..	65⅛	64⅝	65½
30	Cosden & Co	28⅛	28⅛	28⅛
4,295	CrucibleSteel	82	78½	80¼
80	Cuba C Sug.	19⅝	19¼	19¾
20	Del & Hud..	95	95	95
360	Erie	13	12⅝	12⅞
50	Do 1st pf..	19¼	19¼	19¼
60	FamousPlay	49⅞	48¼	48⅞
180	Fisk Tire&R.	10⅛	10⅛	10⅛
60	Freeport Tex	14⅞	14⅞	14⅞
30	Gast'n,W&W	2¼	2¼	2¼
2,765	Gen Asphalt.	41⅜	38⅞	39⅞
980	Gen Motors.	14	13¾	13⅞
415	GoodrichRub	34½	33⅛	34⅛
160	Gt North pf.	73⅝	72⅝	73
50	GtNorthOre.	26¼	26¼	26¼
115	Greene-Can..	19	18	18⅝
150	Haskell-Bar.	54⅛	54	54¼
50	Houston Oil.	21½	20⅝	21¼
60	Hupp Motor.	9½	9½	9½
90	Inspira Cop.	30¾	30	30¼
20	Int'lAgr&Ch.	10½	10½	10½
20	Int'l Harv...	96	96	96
190	Int'lMerM pf	49¼	48½	48¾
170	Int'l Nickel.	13	12⅞	13
260	InvincibleOil	21½	20¾	21¼
310	InterboroCon	3⅞	3¾	3⅞
50	Do pf	10⅝	10	10¼
370	Island Oil ...	5	4⅞	4⅞
80	KellySpgfldT	36	35¼	35½
80	Kennec't Cop	16⅞	16½	16⅞
250	Keyst'e T&R	7⅜	7	7⅜
140	Lack Steel..	50¼	49⅞	49⅞
450	Lehigh Val..	54¼	53⅞	53⅞
80	Loew's, Inc.	16⅞	16⅞	16⅞
3,460	Mex Petrol..	166	163	164⅝
25	Miami Cop...	15⅜	15⅜	15⅜
372	MidvaleSteel	30⅞	30½	30⅞
830	MidStatesOil	12¼	11⅞	12
110	Mo, K&T pf.	4⅛	4⅛	4⅛
85	Mo Pac	17⅛	17	17
80	Do pf	37⅞	37¼	37¼
75	Nat Conduit	2⅜	2⅜	2⅜
60	Nat Lead ..	69¼	69¼	69¼
90	Nev Con Cop	8⅞	8⅞	8⅞
245	N Y Central	69	68¼	68¾
350	N Y, N H&H	17⅛	16⅞	16⅞
50	N Y, O & W.	16⅝	16⅝	16⅝
40	Norfolk & W	96¾	96¾	96¾
270	North Pac...	77⅞	76	77¼
70	Okla P & R.	3⅜	3⅜	3⅜
1,720	Pan Amer ..	77⅞	76⅞	77
50	Do B......	71⅛	70⅞	71⅛
62	Pennsylvania	40⅛	40	40⅛
110	Penna Steel.	7⅝	7⅝	7⅝
40	Pere Marq..	16⅛	16⅛	16⅛
80	Phila Co....	34¼	34¼	34¼
100	Pierce-Arrow	19⅝	19⅜	19⅝
50	Pierce Oil..	10⅝	10⅜	10⅝
60	People's Gas	38⅛	37⅞	38⅛
30	Pitts Coal...	57⅛	57⅛	57⅛
90	P & W R R.	30⅛	30	30
50	Pond Ck Coal	13⅞	13¼	13⅞
115	Pure Oil....	32⅝	32¼	32⅝
20	Punta Al Su	49	47	47
4,760	Reading	83	81¼	82¼
60	Replogle Stl.	70⅛	69	70⅛
1,220	Rep I & S...	61	59⅝	59⅝
1,085	Royal Dutch.	56⅛	54⅝	56⅛
100	Santa Ce Su	3⅛	3⅛	3⅛
100	Seneca Cop..	17⅛	17⅛	17⅛
250	Sears, Roeb.	93⅝	92⅝	93⅝
1,380	Sinclair Oil..	24⅜	23⅞	23⅞
1,270	So Pacific...	98	96⅛	97⅞
75	Do rights..	22½	22½	22½
200	So Railway..	21	20½	20½
80	Strom Carb..	27⅞	27⅞	27⅞
2,070	Studebaker..	40⅝	39⅝	40⅛
90	St L & S F.	20⅛	19⅝	19⅝
30	Subma Boat.	9	9	9
85	Tenn Copper	7⅝	7	7¼
758	Texas Co....	43	42⅝	43⅛
175	Texas & Pac	17⅛	16⅝	17
890	T P C & O.	36	34¼	35
170	Tob Prod....	50⅝	50⅝	50⅝
495	Transcon Oil	7½	7⅛	7½
95	Union Pac..	115¾	115	115
30	Un Fruit....	198½	198½	198½
1,195	Un Retail St	53	51	51¾
40	Un Food Pr.	19	18½	18⅝
280	U S Ind Al.	65¼	64¼	65
1,590	U S Rubber.	63	62	63
6,950	U S Steel...	79⅝	78⅝	79¼
75	U S Sm & R	34⅜	34⅜	34⅜
1,775	Vanadium ..	39	36⅝	38⅞
90	Vivaudou ...	8⅛	8⅛	8⅛
20	Wabash	8	7⅝	7⅝
80	Do pf A...	19⅞	19⅞	19⅞
60	Wilson Beef	37⅝	37¼	37⅝
70	Western Md	10⅛	10⅛	10⅛
30	Western Pac	26¼	26¼	26¼
50	Westing El..	41	40⅞	41
90	White Mot..	34⅜	34⅜	34⅜
195	Worth Pump	40	38⅝	38⅝
95	White Oil....	16	15⅝	15⅝
250	Willys-Over..	5⅝	5½	5⅝

NEW YORK CITY BONDS

	Yesterday. Bid.	Yesterday. Ask.	Wed's-day. Bid.
4½s July, 1967....	90½	91½	90½
4½s June, 1965....	90½	91½	90½
4½s Mar., 1963....	90½	91½	90½
4½s Nov., 1957....	90¼	91½	90½
4½s May, 1957....	90½	91¼	90½
4¼s Apr., 1966....	85	86¼	85
4¼s Mar., 1964....	85	86¼	85
4¼s Mar., 1962....	85	86½	85
4¼s Sept., 1960....	85	86½	85
4¼s Mar., 1960-30.	85	86½	85
4s May, 1959....	81½	82½	81½
4s Nov., 1958....	81½	82½	81½
4s May, 1957....	81½	82½	81½
4s Nov., 1956....	81	82½	81
4s Nov., 1955....	81	82½	81
4s Nov., 1936....	85	87	84
3½s May, 1954....	73	74½	73
3½s Nov., 1954....	73	74½	73
3½s Nov., 1955....	73	74½	73

The following are quoted on a percentage basis:

	Yesterday. Bid.	Yesterday. Ask.	Wed's-day. Bid.
4½s 1924-1932	5.50	5.00	5.25
4½s 1921-1923	5.75	5.00	5.50
4¼s 1921-1923	5.75	5.00	5.50
4¼s 1924-1931	5.50	5.00	5.25
3½s 1931-1939	5.40	5.00	5.30
3½s 1950-1953	..	5.20	5.00
3½s 1924-1930	5.50	5.10	5.40
3½s 1921-1923	6.50	5.50	6.50
3½s 1940-1949	5.25	5.00	5.25
3s 1940-1953	5.30	5.00	5.30
3s 1926-1930	5.50	5.00	5.50
3s 1921-1925	6.25	5.25	6.25

OUT-OF-TOWN EXCHANGES

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
100	ArundelSand	24	24	24
85	Cent Tere pf	5½	5⅛	5⅛
3,420	Celestine ...	90c	85c	85c
125	Con Power..	86	85½	86
40	Con Coal ...	83	83	83
300	Davison Ch..	27	26¾	26¾
5	Mt Ver M pf	58	58	58
13	NAmsterGas	22¾	22¼	22¾
4	Pa Water P.	80	80	80
530	Union Ry ..	9½	9⅜	9½

Bonds.

Sales.		High.	Low.	Last.
$4,000	Chi Ry 5s...	56	56	56
4,000	ConPow 4½s	72¾	72¾	72¾
2,000	Con Gas 4½s	72	72	72
$12,000	Un Rys 4s..	60¾	60	60
7,000	Do 5s ...	43	42¾	42¾
10,000	Do 6s ...	85	85	85

BOSTON.

Mining.

Sales.		High.	Low.	Last.
140	Ahmeek	45	44	45
1,425	Anaconda ..	37	35¾	36⅛
3,150	Ariz Com'l..	6	5⅞	5⅞
2,800	Big Heart..	6⅛	5⅞	6
6	Bonanza ...	2	2	2
1,415	Cal & Ariz.	42½	42	42⅛
120	Cal & Hecla.	212	207	212
395	Carson	13½	13	13
75	Centennial...	6⅞	6⅞	6⅞
200	Chino	18½	18½	18½
200	Cliff	30	30	30
1,185	Cop Range...	26¼	26	26
1,320	Davis-Daly..	5⅝	5½	5½
115	East Butte..	7¾	7½	7¾
18	Franklin ...	2½	2½	2½
440	Granby	18	18	18
50	Hancock	3	3	3
125	Indiana	50	50	50
60	Inspiration...	30¼	30	30
309	Island Creek	53	52	53
136	Do pf......	77⅛	77⅛	77⅛
10	Isle Royale..	17½	17½	17½
175	Keweenaw..	1¼	1¼	1¼
100	Lake Copper	2	2	2
60	May-Old C..	4⅛	4	4⅛
25	Michigan ...	2¼	2¼	2¼
200	Mohawk ...	44⅛	44	44⅛
30	New Corn'a.	14½	14½	14½
1,000	New Idria..	78	78	78
10	New Riv pf.	82	82	82
200	Nipissing ..	7⅝	7⅝	7⅝
2,050	North Butte.	9¾	9⅝	9⅝
895	Old Domin..	16	15½	16
137	Osceola	24	23½	24
1,035	Shannon	85	75	81
200	South Utah.	6	6	6
1,090	Sup & Bos..	1⅜	1¼	1¼
365	Trinity	1	85c.	85c.
100	Tuolumne....	40	40	40
1,780	U S Smelt..	33	32	32⅝
298	Do pf......	41	40	40½
191	Utah Apex..	2⅜	2 1-16	2⅜
165	Utah Cons..	3¼	3	3
1,500	Utah Metal.	90	75	86
100	Winona	40	40	40
635	Wolverine ..	10	10	10

Railroads.

Sales.		High.	Low.	Last.
225	Bost & Alb.	121	120¼	121
353	Boston Elev.	62	61¾	62
8	Do pf......	80	80	80
335	Boston & Me	20¼	20¼	20¼
39	C & P pf...	63	63	63
120	Maine Cent..	36	35⅜	35½
590	NY, NH & H	17	16⅛	16⅛
34	Old Colony..	65	65	65
72	West End...	38	37¾	38

Miscellaneous.

Sales.		High.	Low.	Last.
82	Am Agricul.	56⅛	56	56
50	Do pf......	80¼	79	79¾
65	Amoskeag...	72¼	72¼	72¼
85	Am Bosch...	56½	56½	56½
1,115	Am Pn Serv	1⅝	1½	1½
10	Am Sugar..	87¼	87¼	87¼
97	Do pf......	100½	100	100
650	Am T & T.	98¼	98	98⅛
50	Am Wool...	61⅞	61⅞	61⅞
20	Do pf......	91	90¼	90⅝
200	Anglo-Am ..	9	9	9
168	Atlas Tack.	18	17¾	18
80	Beacon Choc	4¼	4¼	4¼
250	Century	90c.	90c.	90c.
100	E Bost Ld..	4	4	4
200	Eastern Mfg	23⅝	23¼	23⅝
247	Edison	158	154	156
40	Elder	16	16	16
43	Gen Electric.	120	119¾	120
330	Gray	11½	11	11
14	Greenfield...	35	35	35
10	Int C M pf..	82	82	82
300	Int Products	7⅜	7¼	7⅜
260	Island Oil...	5	4⅞	4⅞
120	J T Connor.	12¾	12⅝	12⅝
160	Libby	11⅜	11	11¼
10	Loew's	11¾	11¾	11¾
77	Mass Gas ..	79½	79	79
4	Do pf......	59½	59½	59½
10	Merg'thaler..	121¼	120	121¼
550	Miss Riv Pw	11⅞	11¾	11⅞
1,410	Mex Invest.	23½	19	19
1,310	Nat Leather	8⅛	8	8⅛
90	N Eng Tel..	98	97	98
50	Ohio Body...	10	10	10
10	Parish	13¾	13¾	13¾
150	Pullman	101¾	101¾	101¾
1	Plant pf....	85	85	85
1,875	Root	19	19	19
325	Simms Mag.	6½	6	6
110	South Phos.	17	16	16
180	Swift	100	99¾	100
100	Swift Inter..	26¼	25½	25½
38	Torrington..	55	55	55
3	Un Fruit....	199	199	199
4,005	Un Shoe ...	34¼	33¾	34
315	Do pf......	24¼	24	24
900	Ventura	17	16⅛	17
5	Waldorf	17	17	17
185	Waltham W	16½	16	16
55	Walworth ..	15	14½	14½

Bonds.

Sales.		High.	Low.	Last.
$46,000	A G & W I 5s	69⅝	69½	69½
5,000	Carson 7s..	90	88	88
2,000	C J & S 4s.	64	64	64
2,000	Do 5s....	77½	77½	77½
1,000	K C M & B 5s	65	65	65
4,000	Mass G 4½s	86	86	86
$28,000	Miss R P 5s	75¼	75	75¼
1,000	N E T 5s.	80	80	80
5,000	Pond Ck 6s.	96	96	96
6,000	Swift 5s...	81½	81½	81½
3,000	West Tel 5s	78½	78	78

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.
250	Armour L...	12⅞	12⅝	12⅞
88	Do pf......	89¾	89½	89½
1,500	Armour pf..	84	83	83¼
65	Booth F pf..	25	25	25
50	Beaver Bd...	33	33	33
400	Briscoe	9¼	9	9
100	Case	6½	6½	6½
50	C C & C Ry.	½	½	½
2,200	Do pf......	4¾	4½	4½
50	Ch Elev pf..	3¾	3¾	3¾
280	Ch Ry Ser 1	11	10	10
600	Cudahy	58½	56½	56½
3,100	C W Edison.	102	101½	102
675	Cont Mot....	5⅞	5⅝	5¾
50	Deere pf....	89	89	89
80	Diamond M.	96¾	96¾	96¾
325	Godchaux ..	21	20	21
363	Gt Lakes...	60	57	57
570	Hupp Mot...	9⅝	9½	9⅝
50	Hartman....	69½	69½	69½
350	Hol St L....	8⅝	8¼	8⅝
100	Inland Steel.	45½	45¼	45¼
640	Libby	11	10⅞	11
100	Lindsay Lt..	5¾	5¾	5¾
1,950	Mont Ward.	14⅜	14⅛	14¼
173	Do pf.....	92½	92¼	92½
220	M W Util pf	24¾	24¾	24¾
250	Mitchell	5	5	5
1,675	Nat Leath..	8	7⅞	8
75	Orpheum ...	24⅞	24⅞	24⅞
75	Peck	22	21	21
800	Pig Wig....	11¾	11	11
110	Pub Service.	68	68	68
25	Do pf.....	83	83	83
200	Pure Oil....	32	32	32
100	Quaker O pf	85	85	85
175	Reo Mot....	17	17	17
1,850	Sears Roe...	94	92½	93
100	Do pf.....	100½	100½	100½
1,400	Shaw	61⅞	60¾	60¾
200	Do rights..	18⅛	18⅛	18⅛
480	Stewart W..	27	26¾	26⅞
1,300	Swift Int....	26	25½	25¾
500	Swift & Co..	100⅛	99½	100
200	Temtor P...	21¼	21	21
3,700	Union Carb.	49⅜	49	49¼
1,850	United Iron.	12½	12	12
1,365	West Knit..	9½	9⅜	9½
370	Wrigley	70¼	70	70

Bonds.

Sales.		High.	Low.	Last.
$1,000	Chicago Tel 5s	89	89	89

DETROIT.

Stocks.

Sales.		High.	Low.	Last.
100	Col Sugar...	12¾	12¾	12¾
600	Cont Motor..	6	5⅞	5⅞
200	Det Edison..	95	94½	94½
100	Ford of Can	216	215	216
500	Lincoln	18⅝	18½	18½
1,275	Mich Sugar.	8½	8⅜	8⅜
400	Noble Oil...	110	108	110
125	Packard ...	10¾	10¾	10¾
125	Paige	16½	16¼	16½
3,600	Reo Motors.	17⅜	16¾	17
300	Timken	26½	26¼	26½

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.
323	Am Gas	29	29	29
10	Am Rys pf..	18	18	18
30	Am Stores..	47	46½	46½
585	ElStor'geBat	94½	92½	92½
200	Gen Asphalt.	41	39⅞	39⅞
65	Ins of N A..	28⅛	28	28⅛
510	Keystone Tel	8⅛	7¼	8⅛
475	LSuperCorp.	8⅞	8⅝	8⅝
147	Lehigh Nav.	71	70	70
790	Phila R T...	14½	14¼	14½
135	Pa Salt Mfg.	66	65⅝	65⅝
1,301	Phila Elec..	21¾	21¼	21¾
26	Phila El pf..	27¼	27¼	27¼
75	Ph Insu Wire	51½	51½	51½
40	Phila Trac..	52	52	52
100	Tono Mining	1⅛	1⅛	1⅛
200	Tono Belm't	1½	1½	1½
30	Un Cos, N J.	169	169	169
2,722	Do pf	27⅞	27½	27½
110	Un Trac ...	29⅜	29	29
77	W J & S S.	36	36	36

Bonds.

Sales.		High.	Low.	Last.
$1,000	AmGas&E 5s	70	70	70
29,000	All'ghenyV4s	77	77	77
21,000	CityPh 4s,'46	53⅝	53⅝	53⅝
$20,000	Ph El 1st 5s	79⅜	79¼	79⅜
1,000	P, W & B 4s	97¾	97¾	97¾
10,000	Market St Elev 4s ..	71½	71½	71½

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.
60	Am W G M.	109	107½	109
2,750	Ark Gas....	7⅜	7⅜	7⅜
100	Barnsdall, B	36	36	36
35	Carbo-H pf..	2⅞	2⅞	2⅞
300	Cal & Ariz..	42½	42½	42½
410	Guffey-Gil ..	26¼	26¼	26¼
50	Ind Bwg pf.	3½	3½	3½
490	Lone S Gas.	25½	24½	25
4,270	Mariand ...	2½	2⅜	2⅜
85	Mfrs L & H	51	50¾	51
370	Nat Fire pf.	13¾	13¼	13¼
50	Ohio Fuel O.	19	19	19
70	Ohio Fuel S.	46¾	46¾	46¾
100	Okla Gas...	28⅛	28	28
700	Pitts Coal...	57	57	57
2,500	Pitts Jerome	4	3	4
3,340	Pitts O & G.	13	12	13
25	Pitts P G...	115	115	115
430	West A B...	92	90½	92
165	West Elec..	41¼	41	41¼

Bonds

Sales.		High.	Low.	Last.
$1,000	West Penn Rys	78	78	78

FINANCIAL NOTICES.

NOTICE TO THE PUBLIC

Redemption of Bonds of the Dominican Republic, issue of 1918

Santo Domingo, D. R., October 29, 1920.

As required by law and in accordance with the terms of Paragraph 5 of Executive Order No. 193, dated August 2, 1918, notice is hereby given that on this date there has been held a drawing required as of November 1st, 1920, to determine the number of the bonds of the Dominican Republic, issue of 1918, to be redeemed on January 1, 1921, and I hereby declare that said bonds of the Series "C" denomination of $100.00, from the numbers three thousand five hundred and one (3,501) to seven thousand two hundred and thirty-one (7,231) inclusive, heretofore unredeemed, and fifty-eight (58) bonds of Series "D," denomination of $500, are designated for redemption on the first day of January, 1921.

SERIES "C" VALUE $100.00

3501	3741	3939	4110	4282	4491	4646	4873	5070	5248	5411	5597	5768	5953
3506	3742	3944	4116	4290	4492	4652	4877	5071	5250	5412	5605	5770	5958
3509	3746	3947	4117	4296	4494	4667	4897	5072	5253	5413	5608	5773	5962
3511	3757	3951	4124	4298	4495	4674	4904	5074	5255	5419	5612	5775	5963
3513	3758	3958	4133	4300	4501	4681	4911	5082	5256	5424	5613	5776	5964
3515	3761	3960	4134	4303	4509	4685	4915	5087	5257	5431	5614	5781	5968
3517	3762	3961	4136	4304	4513	4686	4918	5088	5265	5433	5626	5782	5970
3523	3764	3963	4138	4317	4514	4690	4922	5090	5266	5435	5630	5787	5973
3536	3768	3964	4143	4320	4516	4692	4923	5094	5276	5436	5635	5789	5978
3552	3781	3967	4146	4324	4519	4693	4925	5100	5277	5443	5636	5790	5980
3564	3785	3971	4147	4333	4520	4695	4928	5101	5279	5446	5639	5791	5982
3571	3786	3975	4150	4341	4522	4698	4930	5106	5282	5451	5642	5796	5984
3574	3795	3976	4152	4347	4528	4700	4931	5111	5283	5454	5643	5797	5987
3576	3799	3978	4153	4351	4530	4708	4933	5115	5286	5457	5644	5801	5989
3578	3802	3979	4160	4357	4534	4718	4937	5119	5287	5469	5646	5803	5992
3579	3804	3981	4164	4358	4535	4726	4939	5122	5291	5472	5647	5806	5993
3580	3805	3982	4166	4362	4539	4731	4940	5124	5293	5484	5650	5830	5998
3586	3806	3984	4169	4363	4542	4734	4941	5129	5302	5488	5651	5834	5999
3592	3809	3985	4171	4368	4548	4735	4945	5133	5303	5493	5656	5835	6006
3596	3810	3989	4172	4373	4552	4736	4947	5137	5319	5496	5658	5837	6008
3602	3811	3996	4173	4378	4556	4743	4954	5140	5325	5498	5664	5839	6010
3606	3818	3997	4174	4383	4557	4746	4964	5142	5326	5500	5666	5840	6012
3608	3826	3999	4175	4385	4558	4754	4966	5143	5327	5506	5670	5841	6014
3613	3827	4000	4176	4386	4559	4765	4967	5152	5328	5518	5671	5843	6017
3618	3831	4009	4180	4388	4561	4769	4970	5161	5329	5521	5673	5844	6018
3620	3838	4013	4182	4393	4565	4772	4974	5163	5331	5524	5674	5848	6025
3627	3845	4014	4186	4397	4568	4778	4975	5166	5340	5526	5675	5850	6030
3637	3846	4016	4190	4404	4572	4780	4979	5168	5341	5527	5677	5853	6032
3642	3855	4020	4192	4408	4576	4784	4980	5174	5348	5530	5678	5856	6038
3644	3859	4023	4194	4412	4577	4786	4984	5176	5355	5537	5681	5857	6046
3646	3861	4029	4195	4414	4590	4787	4988	5177	5359	5539	5683	5858	6060
3662	3863	4030	4198	4415	4592	4791	4989	5178	5363	5540	5687	5864	6061
3669	3866	4032	4203	4419	4595	4797	4994	5183	5368	5543	5688	5866	6063
3671	3872	4034	4204	4420	4596	4802	5000	5187	5369	5545	5697	5870	6069
3675	3875	4043	4209	4424	4601	4808	5003	5188	5374	5547	5700	5874	6071
3681	3880	4055	4210	4425	4605	4811	5008	5189	5378	5548	5707	5875	6075
3683	3883	4061	4217	4427	4608	4812	5010	5196	5381	5554	5715	5877	6077
3686	3884	4062	4228	4433	4610	4813	5012	5198	5382	5555	5719	5883	6079
3689	3886	4063	4230	4434	4611	4816	5023	5199	5384	5561	5720	5892	6083
3693	3894	4064	4237	4438	4613	4817	5025	5204	5385	5563	5722	5893	6085
3697	3904	4065	4240	4443	4624	4820	5036	5205	5386	5564	5723	5894	6088
3698	3905	4069	4248	4445	4627	4822	5037	5206	5387	5566	5728	5896	6089
3704	3906	4070	4255	4451	4629	4828	5038	5209	5389	5568	5735	5897	6093
3706	3911	4072	4258	4453	4632	4838	5042	5211	5390	5570	5741	5912	6098
3707	3913	4074	4261	4463	4633	4839	5043	5214	5393	5574	5742	5918	6099
3714	3922	4078	4262	4469	4635	4845	5044	5216	5394	5577	5743	5922	6103
3716	3923	4085	4265	4474	4636	4850	5046	5221	5396	5578	5744	5929	6106
3725	3924	4086	4271	4475	4637	4852	5054	5232	5399	5581	5745	5930	6107
3728	3925	4098	4275	4476	4638	4855	5063	5233	5405	5585	5753	5935	6112
3729	3929	4101	4278	4477	4640	4865	5064	5237	5406	5588	5764	5948	6116
3732	3931	4105	4280	4483	4641	4867	5067	5241	5409	5591	5765	5949	6120
3733	3934	4107	4281	4484	4643	4871	5069	5242	5410	5592	5766	5952	6128
3734	3938	4108											

and all numbers from 6132 to 7231 inclusive

SERIES "D" VALUE $500

47	126	202	255	324	369	443	510	544	577	624	643	663	714	809	898	1000	1041
53	174	203	275	330	431	495	521	548	595	626	652	707	723	817	982	1003	1069
80	194	234	285	353	438	508	537	564	607	640	653	709	738	863	987	1014	1086
86	201	236	288														

All the interest on said bonds of Series "C" denomination of $100 from the numbers three thousand five hundred and one (3,501) to seven thousand two hundred and thirty-one (7,231) inclusive, and all the interest on the fifty-eight (58) bonds Series "D" denomination $500, as indicated in the above list of numbers, shall cease on and after January 1, 1921, the date designated for their redemption.

Both the principal and interest of said bonds will be paid either at Santo Domingo City, at the principal office of the International Banking Corporation of New York, designated depositary for the Dominican Government, or at any of its branch offices in the Dominican Republic, or at its office in the City of New York.

Santo Domingo, D. R., October 29, 1920.
Signed: JOHN LOOMIS, Contador General Int.

FINANCIAL NOTICE

To the Holders of Dominican Republic 5% Bonds, Issue of 1918, Due 1938

In accordance with Executive Order 272 sealed proposals will be received by the Secretaria de Estado de Hacienda y Comercio until 10 o'clock A. M. of February 1, March 1, and April 1, 1921, for the purchase for retirement of bonds of the Dominican Republic dated January 1, 1918, due 1938, without regard to series, to an amount estimated at THREE HUNDRED AND TWENTY THOUSAND DOLLARS ($320,000) on each of the above dates, a total for all three dates of $960,000. All proposals shall be submitted in triplicate and shall specify the number of the bonds offered, the series, the par value and the price at which offered and shall be signed by an official duly authorized to act for the bidders. Upon the outside of the sealed envelopes containing proposals shall appear the words "Proposals opening of" (fill in date). Said proposals will be opened in public in the office of the undersigned on February 1, March 1 and April 1, 1921, unless such dates fall upon a Sunday or legal holiday, in which case the bids will be opened on the following day.

Arthur H. Mayo,
Lieutenant Commander (SC), U. S. N.
Officer Administering the Affairs of the Secretaria de Estado de Hacienda y Comercio for the Military Government.

DIVIDENDS.

AMERICAN GAS AND ELECTRIC COMPANY

COMMON STOCK DIVIDEND.

New York, December 13, 1920.

A regular quarterly dividend of two and one-half per cent. (2½%) of the issued and outstanding COMMON Capital Stock of American Gas and Electric Company has been declared for the quarter ending December 31, 1920, payable January 2, 1921, to stockholders of record on the books of the Company at the close of business December 17, 1920.

FRANK B. BALL, Treasurer.

AMERICAN GAS AND ELECTRIC OMPANY

EXTRA DIVIDEND COMMON STOCK

New York, December 13, 1920.

An extra dividend of two per cent. (2%) on the issued and outstanding COMMON Capital Stock of American Gas and Electric Company has been declared out of the surplus net earnings of the Company, payable in COMMON stock January 2, 1921, to stockholders of record on the books of the Company at the close of business December 17, 1920.

FRANK B. BALL, Treasurer.

COLUMBIA-KNICKERBOCKER TRUST COMPANY

Beneficial Certificates.
60 Broadway.

New York, December 16, 1920.

The Board of Directors of the Columbia Trust Company have authorized the Trustees of the Columbia-Knickerbocker Trust Company Beneficial Certificates to pay a dividend of Fifty Cents per share from the Income of the Trust on December 31st, 1920, to Certificate Holders of record as of the close of business December 20th, 1920.

The Transfer Books will not close.

A. W. HUTCHINS, Secretary.

BATTERY PARK NATIONAL BANK OF NEW YORK.

December 17, 1920.

The Board of Directors has this day declared a semi-annual dividend of 3% on the Capital Stock of the Bank and an extra dividend of 3%, both payable January 3rd, 1921, to Stockholders of record at the close of business, December 16th, 1920.

A. H. MERRY, Cashier.

CITY INVESTING COMPANY,

61 Broadway.

New York, December 16, 1920.

The Board of Directors have declared a quarterly dividend of one and three-quarters per cent. upon the preferred stock of this company, payable at its office on January 3, 1921, to holders of preferred stock of record on the books of the company at the close of business on December 27, 1920.

G. F. GUNTHER, Secretary.

WILSON & CO., INC.

Notice of
Dividend on Preferred Stock.

The Board of Directors of Wilson & Co., Inc., has declared a quarterly dividend of one and three-quarters per cent. (1¾%) on its Preferred Stock, payable January 3, 1921, to the Preferred stockholders of record at the close of business on December 27, 1920.

Dated, New York, December 16, 1920.

GEORGE D. HOPKINS, Secretary.

AMERICAN POWER & LIGHT CO.,

71 Broadway, New York, N. Y.

PREFERRED STOCK DIVIDEND, NO. 45.

The regular quarterly dividend of 1½% on the Preferred Stock of the American Power & Light Company has been declared, payable January 3, 1921, to preferred stockholders of record at the close of business December 18, 1920.

WILLIAM REISER, Treasurer.

U. S. INDUSTRIAL ALCOHOL CO.

PREFERRED DIVIDEND NO. 57.

The regular quarterly dividend of 1¾% upon the preferred Capital Stock of this Company has been declared, payable January 15, 1921, to preferred stockholders of record December 31, 1920. Transfer books will not be closed.

A. G. ROBINSON, Treasurer.

Dated December 16, 1920.

ICE SERVICE COMPANY, INC.

Preferred Stock Dividend.

A dividend at the rate of 7% from the date of the issue to January 1st, 1921, has been declared on the preferred stock of this company, payable January 1st, 1921, to stockholders of record at the close of business, December 20th, 1920, on which date the transfer books will close. Checks mailed.

M. J. SHEEHY, Treasurer.

HOWE SOUND COMPANY.

New York, December 14, 1920.

The Board of Directors of the Howe Sound Company have declared a quarterly dividend of Five Cents per share upon the outstanding capital stock of the Company, payable January 15, 1921 to stockholders of record at the close of business December 31, 1920.

W. J. WALWORTH, Secretary.

DIVIDENDS.

INTERNATIONAL MERCANTILE MARINE COMPANY

Preferred Stock Dividend

A semi-annual dividend of three per cent. on the Preferred Stock has been declared by the Board of Directors, payable February 1st, 1921, to stockholders of record at the close of business January 14th, 1921. Checks will be mailed. H. G. PHILIPS, Treasurer.

To the Holders of Stock Trust Certificates for Preferred Stock of the INTERNATIONAL MERCANTILE MARINE COMPANY:

Notice is hereby given to holders of outstanding stock trust certificates for Preferred Stock of the International Mercantile Marine Company to present their certificates at the Agency of the Voting Trustees, 51 Newark Street, Hoboken, N. J., to be exchanged for definitive stock of the Company.

Pursuant to the foregoing notice, the undersigned, as Agents for the Voting Trustees, will be prepared, on and after February 1st, 1921, to distribute the dividend of 3% to holders of Preferred Stock issued in exchange for Stock Trust Certificates who file mailing instructions with us.

THE NEW YORK TRUST CO.
For Voting Trustees.

New York, December 16th, 1920.

COLUMBIA-KNICKERBOCKER TRUST COMPANY

Beneficial Certificates.
60 Broadway.

New York, December 16, 1920.

The Board of Directors of the Columbia Trust Company have authorized the Trustees of the Columbia-Knickerbocker Trust Company Beneficial Certificates to pay from the Principal of the Trust Ten Dollars per share, on January 10th, 1921, to Certificate Holders of record as of the close of business December 20th, 1920.

The Transfer Books will not close.

To receive this payment Certificate Holders must present their certificates to the **TRANSFER DEPARTMENT OF COLUMBIA TRUST COMPANY**, 60 Broadway, New York City, **ON JANUARY 10TH, 1921, OR THEREAFTER**, that the payment may be endorsed thereon.

A. W. HUTCHINS, Secretary.

UNITED DYEWOOD CORPORATION

New York, December 1, 1920.

Preferred Capital Stock Dividend No. 17
Common Capital Stock Dividend No. 17

The following dividends on the stocks of this Corporation have been declared: A dividend of $1.75 per share (from a sum set aside for the payment of $7.00 per share for the year 1920) on the Preferred Stock, payable January 3, 1921; a dividend of $1.50 per share on the Common Stock, payable January 3, 1921; payable to stockholders of record of Preferred and Common Stocks at the close of business Wednesday, December 15, 1920.

The Transfer Books will not be closed.

Checks will be mailed by the New York Trust Company of New York.

DE WITT CLINTON JONES, Treasurer.

TRANS-STATES FINANCE CORPORATION.

At a regular meeting of the board of directors of this corporation, held on December 15th, 1920, the eighth quarterly dividend was declared on the preferred stock, and the third quarterly dividend on the common stock, to shareholders as of record on the first day of January, 1921, at the rate of seven (7) per cent. per annum on the preferred, and four (4) per cent. per annum on the common, payable January 20th, 1921.

RUDOLPH A. GERNDT, Treasurer.

COLUMBIA TRUST COMPANY

60 Broadway.

New York, December 16, 1920.

The Board of Directors have this day declared a Quarterly Dividend of Four per cent. and an Extra Dividend of Two per cent. on the Capital Stock of this Company, payable December 31st, 1920, to stockholders of record as of the close of business December 20th, 1920.

The Transfer Books will not close.

A. W. HUTCHINS, Secretary.

INTERNATIONAL AGRICULTURAL CORPORATIO

New York, December 16, 1920.

The Board of Directors of the International Agricultural Corporation has this day declared a quarterly dividend of one and one-quarter (1¼%) per cent. on the Preferred Stock of the corporation, payable January 15, 1921, to stockholders of record at the close of business December 31, 1920. The transfer books will not be closed.

JOHN J. WATSON, JR., Treasurer.

LOEW'S INCORPORATED

December 16, 1920.

The Board of Directors have declared the fifth regular quarterly cash dividend of 50c. per share on the capital stock of Loew's, Incorporated, payable February 1, 1921, to stockholders of record at the close of business January 15, 1921. Checks will be mailed.

DAVID BERNSTEIN, Treasurer.

THE FAIRBANKS COMPANY.

The Board of Directors has declared out of the accrued surplus earnings of the Company a quarterly dividend of two per cent. on the Preferred Stock of the Company, payable on the first day of January, 1921, to stockholders of record at the close of business on December 20th, 1920. The transfer books will not be closed.

J. R. PETERS, Secretary.

WALTER KIDDE & COMPANY, INC.,

Engineers and Constructors,
Preferred Dividend Notice.

The Board of Directors has declared a dividend of $3.00 per share of Preferred Stock, payable January 1st, 1921, to stockholders of record December 20th, 1920.

I. R. LEWIS, Secretary.

N. Y. C., Dec. 6, 1920.

PROPOSALS.

PROPOSALS FOR LEASE OF PIER 3, Army Base, South Brooklyn, Office Assistant Chief Transportation Service, Hoboken, N. J.—Sealed proposals will be received here until 11 A. M., Dec. 18, 1920, and then opened, for lease of Pier 3, Army Base, South Brooklyn. Full information will be furnished upon application to this office.

SAVINGS BANKS.

EMIGRANT INDUSTRIAL SAVINGS BANK

51 CHAMBERS STREET, NEW YORK

The Board of Trustees has declared a Semi-Annual Dividend at the rate of

Four Per Cent. Per Annum

ON ALL DEPOSITS ENTITLED THERETO. DEPOSITS MADE ON OR BEFORE JAN. 10TH, 1921, WILL DRAW INTEREST FROM JAN. 1ST, 1921.

INTEREST PAID ON DEPOSITS FROM

$5 to $5,000

JOHN S. DALY, Comptroller. JOHN J. PULLEYN, President.

ASSETS $210,000,000

The Bank for Savings

IN THE CITY OF NEW YORK,
280 Fourth Avenue, Dec. 8, 1920.

203d Semi-Annual Dividend

The Board of Trustees has declared an interest dividend for the six months ending Dec. 31st, 1920, at the rate of

Four Per Cent.

per annum on all sums of $5.00 and upward entitled thereto, and not exceeding $5,000, payable on and after Jan. 20th, 1921.

THE DIVIDEND will be credited to Depositors as principal Jan. 1st, 1921.

DEPOSITS made on or before Jan. 10th, 1921, will draw interest from Jan. 1st, 1921.

Liberty Loan Bonds belonging to Depositors are being received for safe-keeping without charge.

WALTER TRIMBLE, President.
LEWIS B. GAWTRY, 1st Vice President.
GEORGE E. ROOSEVELT, Secretary.

BROADWAY SAVINGS INSTITUTION

5 & 7 Park Place, N. Y.

138th Semi-Annual Dividend

4% PER ANNUM payable on and after January 17th, 1921.

Deposits made on or before Jan. 10th will draw interest from Jan. 1st, 1921.

INTEREST PAID ON DEPOSITS FROM $5 TO $5,000

H. F. Hutchinson, Pres. L. F. Ferris, Secy.

WHEREVER THE MAIL GOES

There is

The Williamsburgh Savings Bank

175 Broadway, Brooklyn, N. Y.

DIVIDEND JAN., 1921

AT THE RATE OF

4% Per Annum

DEPOSITS RECEIVED UP TO $5,000

ASSETS EXCEED $110,000,000

Join Our Christmas Club NOW

Money to Loan on Bond and Mortgage on Brooklyn and Queens Borough Property

Send for our booklet "BANKING BY MAIL"

DIVIDENDS.

INTEREST

Peoples Investment Corporation

62 and 64 West 30th St.
N. Y. City

(Authorized by and under the supervision of the Banking Dept. of the State of New York.)

The regular semi-annual interest on our Investment Certificates, bearing interest at the rate of 5% per annum from date of purchase, will be due and payable on January 1, 1921.

Checks will be mailed to the holders of our Certificates on Dec. 23, 1920.

FIDELITY INTERNATIONAL TRUST COMPANY

New York City.

The Board of Directors of the Fidelity International Trust Company has declared a quarterly dividend of TWO AND ONE-HALF PER CENT (2½%) on the capital stock of the company, payable December 31st, 1920, to stockholders of record at the close of business December 22nd, 1920.

Transfer books will be closed at 3 P. M. on December 22nd, 1920, and will reopen January 20th, 1921.

Checks for the dividend will be mailed December 30th, 1920.

ARTHUR W. MELLEN, Secretary.

December 15, 1920.

MANNING, MAXWELL & MOORE, INC.

The Board of Directors in a monthly meeting held December 15th, 1920, declared the regular quarterly dividend of one and one-half per cent. (1½%) on the capital stock of this company, payable December 31st, 1920, to stockholders of record on that date.

F. M. KREINER, Secretary and Treasurer.

MANNING, MAXWELL & MOORE, INC.

The Board of Directors in a monthly meeting held December 15th, 1920, declared an extra dividend of one and one-half per cent. (1½%) on the capital stock of the company, payable December 31st, 1920, to stockholders of record on that date.

F. M. KREINER, Secretary and Treasurer.

FULTON TRUST CO. of N.Y

149 Broadway,

New York City, December 16, 1920.

57th Consecutive Semi-Annual Dividend and 12th Extra Dividend.

By Resolution of the Board of Trustees, a **Semi-Annual Dividend** of **FIVE PER CENT.** and an **Extra Dividend** of **TWO PER CENT.** is payable on January 3, 1921, to stockholders of record at the close of business, 3 P. M., December 20, 1920.

ARTHUR J. MORRIS, Secretary.

THE MUTUAL BANK,

49-51 West 33rd Street, New York.

At a regular meeting of the Board of Directors of this bank, held December 16th, 1920, a quarterly dividend of Five Per Cent. was declared on the capital stock of this bank, payable January 3rd, 1921, to stockholders of record at the close of business December 24th, 1920, and an extra dividend of Ten Per Cent. was declared on the capital stock of this bank, payable January 2nd, 1921, to stockholders of record at the close of business December 24th, 1920.

HUGH N. KIRKLAND, Cashier.

At a Regular Meeting of the Board of Directors of the Maryland Coal Company of West Virginia, held at the offices of the Company, 25 Beaver Street, New York City, N. Y., on December 15th, 1920, a dividend of two per cent. (2%) and an extra dividend of three per cent. (3%) was declared on the capital stock of the Company, payable January 3rd, 1921, to stockholders of record as of December 20th, 1920. The Transfer Books of the Company will be closed from December 21st to December 31st, 1920, both days inclusive.

Checks will be mailed.

J. E. McGOWAN, Treasurer.

DIVIDENDS.

NATIONAL BANK OF COMMERCE IN NEW YORK

New York, December 9, 1920.

Notice is hereby given that the annual meeting of the shareholders of the National Bank of Commerce in New York for the election of directors to serve during the ensuing year will be held at its banking house, 31 Nassau Street, New York City, on Tuesday, January 11, 1921, at 12 o'clock noon. The polls will be open from 12 o'clock to 1 P. M.

H. C. STEVENS,
Second Vice President.

NOTICE OF ANNUAL MEETING THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK.

The annual meeting of the stockholders of this Bank for the election of Directors, to consider amending the Articles of Association so as to increase the authorized number of Directors, and to act upon any other matters which may be brought before the meeting, will be held at the banking house, No. 57 Broadway, on Tuesday, January 11th, 1921, between the hours of 12 M. and 1 P. M.

WILLIAM P. HOLLY, Cashier.

NOTICE OF SPECIAL MEETING.

Notice is herby given that a Special Meeting of the Stockholders of The Regan Safety Devices Company, Inc., will be held at the offices of the Corporation, 140 West 42nd Street, on Monday, December 20th, 1920, at eleven A. M., for the purpose of electing a Director and increasing the stock issue and to act upon any other matters that may come before said meeting.

JAMES B. REGAN, JR., Secretary.

December 6th, 1920.

MEETINGS AND ELECTIONS.

SCHLOSSER & BRAND HOLDING CORPORATION,

30 Church Street, New York City.

To the Stockholders of the SCHLOSSER & BRAND HOLDING CORPORATION.

Notice is hereby given that, pursuant to resolutions of the Board of Directors, a special meeting of the stockholders of the said corporation will be held at the office of the company, No. 30 Church Street, Room 429, Borough of Manhattan, City of New York, on Monday, December 27th, 1920, at three o'clock in the afternoon, for the purpose of voting upon a proposition for immediate dissolution in accordance with the requirements of the General Corporation Law.

Dated, Borough of Manhattan, City of New York, Dec. 3, 1920.

JOSEPH G. ABRAMSON, Secretary.

TAKE NOTICE THAT THE ANNUAL meeting of the stockholders of THE HENRY ELIAS BREWING COMPANY, for the election of (5) Directors for the year 1921 and for the transaction of such other business as may properly come before the meeting, will be held at the office of the company, 403 East 54th St., in the Borough of Manhattan, City of New York, on the 17th day of January, 1921, at 4 P. M. The transfer books will be closed on the 23d day of December, 1920, at 6 P. M., and will remain closed until the 18th day of January, 1921.

GEORGE H. ELIAS, Secretary.

DISSOLUTION NOTICES.

STATE OF NEW YORK, OFFICE OF THE Secretary of State, ss.:

THIS CERTIFICATE, issued in duplicate, hereby certifies that the CLAREMONT WAIST CO., a domestic stock corporation, has filed in this office on this 13th day of December, 1920, papers for the voluntary dissolution of such corporation under Section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said section in order to be dissolved.

Witness my hand and the seal of office of the Secretary of State, at the City of Albany, this thirteenth day of December, One Thousand Nine Hundred and Twenty.

[Seal.] A. B. PARKER,
Deputy Secretary of State.

Notice to Creditors: All persons having claims against the above-named corporation are directed to present the same forthwith at the office of RIEGELMAN, CARNS, LEVENTRITT & GOETZ, attorneys, No. 128 Broadway, Borough of Manhattan, City of New York.

STATE OF NEW YORK, OFFICE OF THE SECRETARY OF STATE, ss:

This certificate, issued in duplicate, hereby certifies that the SPAULDING CHAIN CORPORATION, a domestic stock corporation, has filed in this office on this 6th day of December, 1920, papers for the voluntary dissolution of such corporation under Section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said section in order to be dissolved.

WITNESS my hand and the Seal of Office of the Secretary of State, at the City of Albany, this sixth day of December, one thousand nine hundred and twenty.

[Seal] A. B. PARKER,
Deputy Secretary of State.

CREDITORS OF KORNFELD, ROSEN & Pochoda, 50 West 26th St., take note that on Dec. 16, 1920, I sever all my connections with the partnership of the above-named firm and will not be responsible for any indebtedness on their part after this date.

ISIDORE ROSEN.

TO WHOM IT MAY CONCERN—MORRIS Bassman and Philip Koones, metal and rubber dealers, 217 Front St., have dissolved partnership.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy. In the matter of ISRAEL LERNER & HYMAN LERNER, individually and as co-partners, trading as I. Lerner & Son, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, December 23, 1920, by order of the Court, at 2:00 P. M., at 275 Seventh Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of furs, skins, fixtures, etc.

SILVER & MOSKOWITZ, Attorneys for Petitioning Creditors, 299 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy. In the matter of SAMUEL S. MEISTER & CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, December 23, 1920, by order of the Court, at 10:30 A. M., at 37 Maiden Lane, Borough of Manhattan, assets of the above bankrupt, consisting of jewelry, safe, fixtures, etc.

JOSEPH H. FRIER, Receiver.

GREENBAUM, WOLFF & ERNST, Attorneys for Receiver, 15 Maiden Lane, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MAX WARSHAW & HARRY WARSHAW, individually and trading as M. & H. WARSHAW, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, December 17, 1920, by order of the Court, at 2 P. M., at 710 Columbus Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of velvets, silks, office furniture, fixtures, &c. RALPH STANTON, Receiver.

ARCHIBALD PALMER, Attorney for Receiver, 320 Broadway, New York.

REALTY OPERATORS BUY LOFT PROPERTY

Sixteen-Story Building on Fourth Avenue Corner Resold to Joseph Schenck.

VALUED AT $1,250,000

Harry Aronson Increases His Holdings by Purchase of Grand Street Buildings.

Speculative buying was a strong feature of yesterday's real estate market. Several big deals were closed aggregating close to $2,000,000 and another transaction in the midtown loft zone is reported pending that will involve over $1,000,000.

The most important of the day's sales was the purchase by Joseph Schenck, the well-known operator, of the northwest corner of Twenty-eighth Street and Fourth Avenue, held at $1,250,000.

The property consists of a sixteen-story modern loft and commercial structure at 404 to 412 Fourth Avenue, northwest corner of Twenty-eighth Street, on a plot fronting 94.1 feet on the avenue and 78 feet on Twenty-eighth Street. The building returns an annual rental of about $160,000. About a month ago it was taken over by the selling company (J. J. Ascher, A. A. Hess and M. D. Schmaltz, Directors) from Samuel Wacht.

It was erected four years ago by the Hasco Building Company from plans by Walter Haefeli, and was considered one of the best constructed and designed buildings along that thoroughfare. The builders sold it from the plans to William T. Evans, former head of Mills & Gibb, who subsequently turned it back to the builders. They later sold it to F. Monroe Dyer. I. Reis & Co. and H. Feinberg negotiated the sale.

Operator Buys Canal St. Buildings.

Harry Aronson, operator, who early in the week made a $500,000 purchase of five buildings in Platt and Gold Streets, bought from the Du Bois estate, represented by Homer Foote Jr., the old six-story buildings, on plot 49.7 by 96.5 irregular, at 264 and 266 Canal Street, together with the abutting four-story building, 24.1 by 93.10, at 84 Walker Street.

Possession of the buildings, which were valued at $130,000, may be had next May. It is understood that extensive alterations will be made. William H. Whiting & Co. negotiated the sale.

SUBURBAN ACTIVITY.

Buyer for $200,000 Bernardsville Estate—Purdy Rye Farm Sold.

The country estate formerly owned by William P. Bonbright at Bernardsville has been purchased by Charles A. Dana of Southampton, L. I. The property contains about fifty acres with a large residence, stables and garage. It was held at $200,000. Fred W. Jones was the broker, and he also sold the property owned by Whitney Kernochan at Gladstone, to J. H. Colt.

Edgar C. Price has purchased the Purdy property at Rye, consisting of about sixty acres extending from the Weyman property on Ridge Street and northerly across the Old White Plains Road to Westchester Avenue. It was valued at $75,000. George Howe negotiated the sale.

The Robert E. Farley Organization has sold a corner plot at Bryn Mawr Park, Yonkers, to Harry Woodhouse for improvement with a residence.

S. S. Walstrum-Gordon & Forman sold for Mrs. J. L. Averill her residence on Sherwood Road, Ridgewood, to Mrs. Julia Jackson, and for Mrs. Harriet S. Baird, 173 Upper Boulevard, to David O. Decker of Passaic, also to Arthur Walbancke, 250 Hillcrest Road.

A two-acre plot at Bayswater and Mott Avenues, Far Rockaway, has been sold for Jay & Cardler by Herman Frankfort as broker.

The Batson Farm Agency has sold the Evans Farm at Pearl River, N. Y., to L. Poirano.

Sales of Business Property.

The six-story commercial building at 23 West Thirty-sixth Street, plot 18.9 by 98.9, has been purchased by Marion L. Stevens from Elizabeth A. Bend.

The property at 248-250 West Sixty-first Street, 50 by 100, partially improved with a one-story building, has been purchased by the Hickey Contracting Company from the Barnes Realty Company.

The four-story garage, 50.9 by 95, at 215 and 217 Lexington Avenue, southeast corner of Thirty-third Street, has been bought by Lucius Beebe & Sons.

G. Joseph & Co. sold to Mabel Rosenbaum the 2½-story building at 22 East Second Street, 18.2 by 68.5.

Bronx Borough Sales.

The two four-story flats at 2,073 and 2,075 Mapes Avenue have been sold through the S. L. Aronds Company for Julia Plass and Clara Cohen. The holding price was $45,000.

The six-story apartment, 673-675 Morris Avenue, northwest corner of 153d Street, plot 50 by 100 feet, has been purchased by Julius Stizin from Emil Stein.

Charles Schimek sold to Louis Schumer the two-story house at 630 Coster Street, 20 by 100.

John C. Schull sold to John H. Colwell the two-story dwelling at 214 East 179th Street, 17.6 by 78.11.

Ruth A. Stevens sold to Louis Waldman the two-story dwelling at 527 Trinity Avenue, 17.8 by 82.4.

New Brokerage Firm.

Burgoyne Hamilton, formerly manager of the country department of Douglas L. Elliman & Co., and Adrian Iselin 2d have formed a copartnership under the firm name of Burgoyne Hamilton and Adrian Iselin 2d, with offices at 8 East Forty-fifth Street. Associated with them are G. R. Merritt, Rensselaer B. Dayton, Roland I. Hopper and Robert W. McAdam, all formerly with Douglas L. Elliman & Co.

Tenement Investments.

The five-story tenement house at 400 Madison Street, plot 25 by 100, has been sold by the Maiden Lane Savings Bank to the Therell Realty Corporation.

The five-story flat, 25 by 100.11, at 76 East 113th Street, has been sold by Otto Timme to Martha E. Sultan.

Bessie Silberberg sold to the Leybuck Company the five-story tenement, 25 by 94.9, at 616 East Eleventh Street.

Florist in Big Harlem Lease.

Mary A. Kocher has leased for John N. Gardner to the Massas Floral Company the five-story apartment, with stores, at the northeast corner of Lenox Avenue and 126th Street, 33.10 by 75, for a term of twenty-one years at an annual net rental of $10,500.

LEGAL ADVERTISEMENTS.

NEW YORK SUPREME COURT, NEW YORK COUNTY.—IN THE MATTER OF THE APPLICATION of NEMETH STATE BANK for authority to change its name to AMERICAN UNION BANK.

Notice is hereby given that Nemeth State Bank, a domestic corporation, having its office in the Borough of Manhattan, City, County and State of New York, will present to the Supreme Court of the State of New York, at a Special Term Part I thereof, to be held in and for the County of New York, at the County Court House, in the Borough of Manhattan, City of New York, on the 3rd day of January, 1921, at 10:15 o'clock in the forenoon of said day or as soon thereafter as counsel can be heard, a Petition for an Order authorizing said corporation to change its corporate name to American Union Bank.

Dated, December 9th, 1920.

NEMETH STATE BANK,
By John Nemeth, President.
LEWIS & KELSEY, Attorneys for Petitioner, Office and Post Office Address, 120 Broadway, New York City.

PRIVATE HOME BUYERS.

John E. Berwind Sells Former Murray Hill Residence.

The three-story residence at 102 East Thirty-ninth Street, plot 21 by 98.9, adjoining the Park Avenue corner, has been sold by John E. Berwind to George S. Whitman. Mr. Berwind bought last June the former home of the late George W. Perkins at 76 Park Avenue.

The three-story dwelling at 316 West 115th Street, plot 16.8 by 100.11, has been sold by Sidney L. Warsawer for the Sineval Realties Corporation to a buyer for occupancy. It is between Eighth and Manhattan Avenues, and is the ninth house in the row recently sold by the same broker.

The three-story house at 119 West 123d Street, plot 18.9 by 100, has been purchased by Willis Bartlett from Annie W. Ulman. The Pierre & Golden Company acted as brokers.

Harris & Maurice Mandelbaum resold to Joseph A. Gruien the three-story dwelling at 344 East Eighty-fourth Street, 20 by 102.2.

Catherine Loughran sold to Jane Griffin the three-story dwelling at 25 East 130th Street, 16 by 100.

G. Joseph & Co. sold to Mabel Rosenbaum 22 East Second Street, a two and one-half-story dwelling, 18.2 by 68.5.

Commercial Leases.

Harris, Vought & Co. have leased for Robert W. Goelet the building at 5 East Fifty-second Street to the D. G. Eldridge Company for a term of years.

Huberth & Huberth have leased a store in the American Circle Building at 1,830 Broadway and 5 Central Park West to the von Kattengell Motor Sales Corporation, distributers of the H. C. S. motor cars, Harry C. Stutz, President.

A store on the Forty-second Street side of the Knickerbocker Building has been leased from the Astor estate by Whitehouse & Hardy, retail shoe dealers. Harry N. Moore and Harlo J. Sparks were the brokers.

Robert J. Coverdale has leased for M. M. Hayward, as agent, the front basement in the Broadway Central Building, on the northeast corner of Fifty-first Street and Broadway, for a term of year to a restaurant company. The aggregate amount of the lease and fittings will amount to about $250,000.

Charles F. Noyes Company has leased for Herman P. Suerken and the estate of John P. Suerken the three-story building at 59 Bleecker Street, northwest corner of Lafayette, to the United Cigar Stores of America.

Jersey City's New Bank.

The cornerstone of the new building to house the First National Bank of Jersey City, at the corner of York and Hudson Streets and Exchange Place, Jersey City, will be laid at 11 o'clock this morning by Governor Edwards. The new structure, which was designed by Alfred C. Bossom, is to be ten stories high and cost about $2,000,000.

City Buys Uptown Corner.

The vacant plot, 100 by 100, at the southwest corner of Amsterdam Avenue and 189th Street has been purchased by the city for $36,000. The sellers were Bayard Tuckerman and another as trustees.

Home for House of Learning.

The Congregation House of Learning, Remnant of Israel, Inc., bought for $15,750 from Charles M. Wimpfheimer the three-story building at 120 Columbia Street, 21.8 by 75.4, near Stanton Street.

In the
U.S. Food Products Building
56-58 PINE STREET
A SPACE of 1,400 square feet with wonderful light, sunshine and unobstructed view of lower Manhattan will be available FOR RENT FEBRUARY 1st, 1921. This building has been remodeled and equipped with Otis electric elevators.
Management of
Wm. A. White & Sons
Established 1868
46 Cedar Street
Tel. 5700 John

REAL ESTATE AT AUCTION.

BRYAN L. KENNELLY
Real Estate Auctioneer
149 Broadway. Cort. 1547
WILL SELL
To-Morrow
At 2 P. M. at Philipsburg Hall
YONKERS, N. Y.
One block from Getty Square.
Supreme Court Partition Sale
YONKERS INVESTMENTS
Estate of
Rudolph Eickemeyer, dec'd
By order of
HON. WILLIAM J. WALLIN, Referee
WILLIAM H. SWENY, ESQ.,
Attorney for Plaintiff.
9 Improved Parcels
and
22 Vacant Lots
On Maple, Oak, Poplar & Linden Sts., Yonkers, N. Y.

Arthur C. Sheridan, Auct'r
Arthur C. Sheridan, Inc., will sell at
ABSOLUTE
AUCTION
NEXT SATURDAY
2 P. M. ON PROPERTY
"The Maples"
2 FURNISHED
COUNTRY ESTATES
ON 5 & 1 Acre Plots
BAYPORT, L. I.
LOCATED ON OCEAN
Avenue, opposite the residence of Hon. Martin T. Manton and facing the residence of W. Kintzing Post, which was recently occupied by Bernard M. Baruch.
Booklets of Sale at Auctioneer's Offices, 152 B'way, N. Y.

MANHATTAN—FOR SALE OR TO LET. MANHATTAN—FOR SALE OR TO LET.

Fully Equipped Offices
Immediate Possession
MODERN BUILDING IN THE 40's CLOSE TO 5th AV.
Ideal proposition for new business, or one requiring uptown location or branch.

We are authorized by a concern about to liquidate its business to offer their completely equipped office, occupying an entire floor of over 3,300 sq. ft. net, in modern building one door from 5th Avenue.

Floor is equipped with fixtures, telephones and unusually well-furnished offices, including accounting room and general office, cashier's cage, stock section with steel shelving, filing section, etc. There is also a suite of executive offices and directors' rooms handsomely fitted up with Doten-Dunton mahogany furniture, carpets and hangings.

Telephone Murray Hill 7820
CUSHMAN & WAKEFIELD, INC., 50 East 42d Street

MANHATTAN—FOR SALE OR TO LET.

FOR SALE
NO. 319 WEST 74TH ST.
5-Story American Basement Dwelling.
17 rooms, 5 baths, immediate possession.
For particulars apply to
CLARK T. CHAMBERS
389 Fifth Ave. Tel. Murray Hill 7820

BUSINESS HESS PROPERTY

BROOKLYN—FOR SALE OR TO LET.

Furnished Room House
FOR SALE.
Wonderful opportunity to purchase house, furniture, linen, good will and established business bringing $76.00 weekly. Hill section (Fort Greene Place). 13 rooms, brownstone; steam, electricity; winter's supply coal; price $16,000 to quick buyer.
S. E. GREEN
887 Flatbush Av. Phone Flatbush 208

FOR SALE
30,000 square feet
Building 158x37 feet, 5 stories, heavy construction, high ceilings, cement floors. Asking $6 square foot. Enterprise Brewery, Inc., 912 Cypress Ave., Brooklyn, N. Y.

HIGHLAWN HOMES! Don't fail to see them. 90 sold; only 8 left. Charming surroundings; convenient terms. 100% value guaranteed. (Pamphlet). JOHN F. CHURLO Corp., 70 Avenue R, Brooklyn Sea Beach Subway to Kings Highway Station, Avenue R End.

WESTCHESTER—FOR SALE OR TO LET.

HOMES AT MOUNT VERNON
(25 minutes from Grand Central Sta.)
ANDERSON REALTY Co
22 East 1st St. Tel. 1844-5 Mount Vernon.

LONG ISLAND—FOR SALE OR TO LET.

GREAT NECK
Furnished Home
Furnishings unusually attractive; 5 minutes' walk to station, 10 minutes to golf club; 6 bedrooms and 3 baths; all improvements; 2-car garage; Winter supply of coal included; January 1 to June 1. Full particulars, I. G. Wolf, 1,270 B'way, N. Y.

TO LET FOR BUSINESS.

4th Ave. Corner Loft.
461 FOURTH AVE.
N. E. COR. 31ST ST.
4200 SQ. FEET
MODERN BUILDING
29 Windows, No Columns on Floor.
Possession Feb. 1, 1921
APPLY
Wright Barclay, Inc.,
320 5th Av. Tel. Penn 6890.

TO LET
5-7-9 West 37th St.
12th Floor Top, 7500 Sq. Ft.
Excellent Light
Also SHOWROOM, 7th Floor
Possession February 1st, 1921
H. J. SACHS & CO., 38 West 21st St.

IMMEDIATE POSSESSION
19-21 West 57th St.
NEW BUILDING
ENTIRE FLOORS
TO LEASE
Also Studio Suitable for Photographer
Apply on premises or
THOMAS V. McLAUGHLIN
2 Rector St. Rector 1989.

124-126 White Street
Loft, Excellent Light
About 3,000 sq. ft.; heavy construction. Especially suitable for lithographic business. Elevators, steam heat and electric light.
Possession Feb. 1, 1921.
CRUIKSHANK COMPANY
141 Broadway

6TH AVENUE NEAR 38TH ST.
BUILDING TO LEASE
FOR 21 YEARS
or will lease single floors.
NOTE—This elevator building is 44 by 85, adjoining "L" station; best location in New York.
Inquire of OWNER,
J. AARON,
682 6th Ave. (4th floor)

FIRST LOFT.
ABOUT 7000 SQ. FEET.
263 SIXTH AVENUE, CONNECTING WITH 104-6 WEST 17TH ST. HEAT, FREIGHT AND PASSENGER ELEVATOR SERVICE. MANUFACTURING PERMITTED. IMMEDIATE POSSESSION.
MERCER, 266 WEST 23D ST.

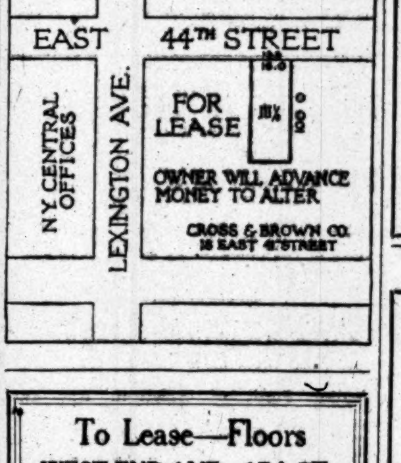
FOR SALE—EQUIPPED
MOTION PICTURE STUDIO
Suitable any business, dead storage, etc.
POSSESSION JULY 1, 1921
FLUSHING, L. I.
75 feet frontage by 176 feet deep, running through from street to street; high ceiling. Modern throughout.
Joseph T. Mulligan, 30 Broad St., N. Y.

STORE AND BASEMENT
263 Sixth Ave., at 17th St.
ABOUT 14,000 SQ. FT. RECEIVING AND SHIPPING ENTRANCE ON 17TH ST. IMMEDIATE POSSESSION.
MERCER, 266 WEST 23D ST.

TO LET FOR BUSINESS.

5TH AVE. & 15TH ST.
Northwest Corner
2 LOFTS
No Manufacturing
5000 to 8000 Sq. Ft.
Rates $1.40 & $1.25 per sq. ft.
OFFICES
225 to 3800 Sq. Ft.
Rates $2.60 to $3.00 per sq. ft.
For Net Space
Two Modern Buildings
100% sprinkler
100 5th Ave., cor. 15th St.
104 5th Ave., near 16th St.
All space offered has excellent light.
Edgar A. Levy Leasing Co.
505 Fifth Av. Tel. Murray Hill 6960
OR YOUR OWN BROKER

STORE
AND BASEMENT
116-118 Wooster St.
Newly Reconstructed Building
Size 50x100 Feet
85c per Square Foot
100% Sprinklers
Immediate Possession
Apply premises or Phone Canal 5401.



OWNER WILL ADVANCE MONEY TO ALTER
CROSS & BROWN CO.
18 EAST 41ST STREET

To Lease—Floors
WEST END AVE., 67th ST.
Northeast Corner
ABOUT 10,000 SQ. FT. PER FLOOR
2 Large Elevators
100% Sprinkler System
POSSESSION MAY 1ST
HERBERT HECHT-H. C. KOPP CO.,
373 5th Ave. Tel. Vanderbilt 9811

CHOICE LIGHT CORNER OFFICES
LIBERTY BLDG., AT 123 LIBERTY ST. SINGLE, EN SUITE, OR ENTIRE FLOOR SUBDIVIDED.
IMMEDIATE POSSESSION—LOW RENT
TANKOOS, SMITH & CO.
11 John St., corner Broadway.
Telephone 6938 Cortlandt,
Or Your Own Broker.

FACTORIES FOR SALE OR TO LET.

For Sale COMPACT FACTORY For Sale
Farmingdale, N. J. 3 acres adjoining railroad; 1-story saw tooth; 11,000 sq. ft.; completely equipped with low pressure boiler, power lines; electric light; plumbing and complete woodworking machinery. Will sell with or without machinery; price and terms right.
KRAEMER, 776 Broad St., Newark, N. J.

FACTORIES WANTED.

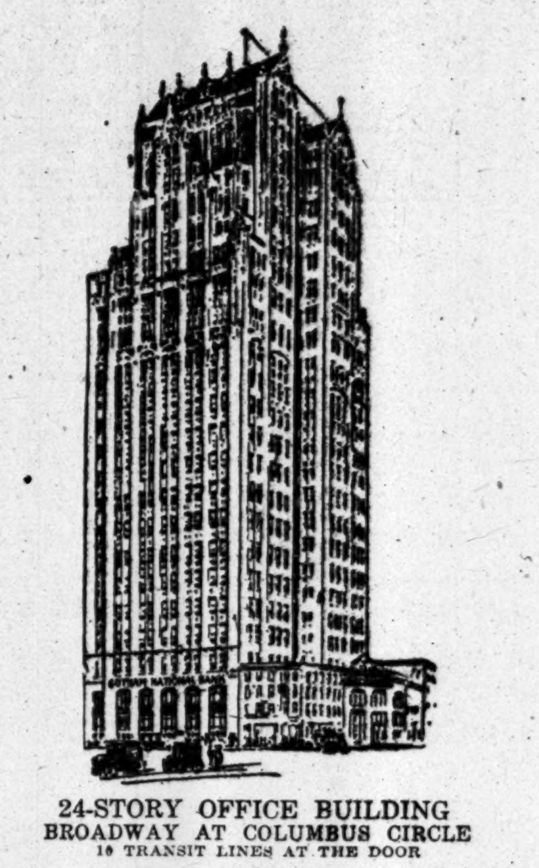
MANUFACTURER
OF INTERNATIONAL PROMINENCE
will buy in "fee simple" factory of 50,000 to 300,000 Sq. Ft. of floor space within 50 miles of New York; Newark preferred.
All replies will be treated in greatest confidence.
Address: ROTTERDAM, Box
V 714, Times Downtown.

APARTMENTS FOR SALE OR TO LET.

Jackson Heights
4, 5 and 6 Rooms
New Garden Apartments
unusual neighborhood advantages;
For Sale on Co-operative Plan;
Moderate Price—Liberal Terms.
Social and Business References Required
THE
Queensboro Corporation
50 E. 42d St., Cor. Madison Av.
Send for Views and Details

TO LET FOR BUSINESS. TO LET FOR BUSINESS.

Gotham National Bank Building
Now 70% Rented



24-STORY OFFICE BUILDING
BROADWAY AT COLUMBUS CIRCLE
16 TRANSIT LINES AT THE DOOR
Entire Floors—6668 Sq. Ft. Net
at $3.75 per sq. ft.
WITH PARTITIONS TO SUIT
PERPETUAL LIGHT ON FOUR SIDES
POSSESSION FEB. 1, 1921
GOTHAM NATIONAL BANK
Renting Department
1823 BROADWAY AT COLUMBUS CIRCLE
TELEPHONE—COLUMBUS 1425
Or Your Own Broker.

APARTMENTS FOR SALE OR TO LET.

Opposite the Schwab Mansion
"305 West End Avenue"
AT SEVENTY-FOURTH STREET
A RESIDENTIAL HOTEL
Just Completed
Towering fourteen sunny stories above the neighboring private residences with superb sweeping view over the Hudson —
Suites of two or more rooms with complete and Superior Service
also A few One Room Apartments
RESIDENT MANAGER - Columbus-7200

Furnished—West Side.

New Fireproof Building
Home Comfort Suites
of
3 *and* 4
Large Rooms
$1,800 To $2,300 } $2,500 To $3,000
Immediate Occupancy
240 West 75th St.
Bet. Broadway and West End Ave.
Tel. Columbus 4454.

Unfurnished—West Side.

Central Park West
81st to 82d St.
Hotel Beresford
A Few Suites of
1-2-3 Rooms
AND BATH
Several Furnished
EXCEPTIONALLY
LOW RENTALS
Excellent Restaurant. Maid Service
APPLY ON PREMISES OR
BING & BING, 119 W. 40th St.

Harperley Hall
1 WEST 64TH STREET
UNFURNISHED
7 Rooms and 3 Baths; Housekeeping
2-4 Rooms, Bath and Kitchenette
ATTRACTIVELY FURNISHED
2, 3 and 4 Rooms, with Kitchenette
Refrigeration in all apartments
TELEPHONE "COLUMBUS 8500"

362 WEST 22ND ST.
Small Modern Apartments
LARGE, LIGHT ROOMS,
TILED BATH AND SHOWERS,
NORTH OR SOUTH EXPOSURE.
$1,050-$1,350.
JAMES N. WELLS' SONS
191 NINTH AV. CHELSEA 5266.

600 WEST 161st St.
5 ROOMS AND FOYER
2 BATHS, FIREPROOF
ELEVATOR APARTMENT HOUSE
POSSESSION DEC. 1, 1920
INQUIRE MELROSE 6983.

APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.

WASHINGTON HEIGHTS
JUST COMPLETED
The Wheeler & Van Loo
559-565 W. 188th St.
Near 191st Subway Station
5th Ave. Bus Passes Property
4 ROOMS, $90 to $105
Rental Representative on Premises.
F. J. McMAHON CO., Agents
1,438 St. Nicholas Av., corner 182nd St.
Phone Wadsworth 8910.

Unfurnished—Brooklyn.

68 TO 72 COLUMBIA HEIGHTS
3 and 5-Room Complete Apartments.
Beautiful water view; 5 minutes to Wall St.
G. GIRARD, 215 Montague St.

MORTGAGE LOANS.

BUILDING AND PERMANENT LOANS COMBINED; $50,000 UPWARDS; QUICK ACTION. COLUMBIA DISCOUNT CORPORATION, 8 WEST 40TH ST., NEW YORK.

Mortgage Loans Wanted.

FIRST mortgage wanted very desirable Westchester building plot. B 685 Times Downtown.

BUILDING MATERIAL.

LARGE quantity galvanized and black iron pipe fittings; full particulars on application. Lewis Wrecking Company, Pelham Bay Naval Station. Tel. Westchester 1313-1314.

SUBURBAN REAL ESTATE

Westchester—For Sale or To Let.

½ ACRE HEART OF WHITE PLAINS, an interesting home, 9 rooms, gas, electric, steam heat; 4-car garage; fine garden, fruit trees, berries, &c.; will take $13,000 for quick sale; easy terms. J. Clarence Davies (Homes Within the Hour), 51 East 42d. Vanderbilt 9175.

NEW ROCHELLE.
8 rooms, tile bath, gas and electric light; lot 50x160; very fine condition, nice section; price $9,500, terms; act quick.
DRUMMOND, 17 WEST 42D ST.
Telephone Murray Hill 7323.

LARCHMONT MANOR.
8 rooms, 3 baths, gas and electric lights, 2-car garage, open fireplaces, oak floors throughout, sun parlor, on a beautiful shrubbed plot, with Sound views; $5,000 below cost; act quick.
DRUMMOND, 17 WEST 42D ST.
Telephone Murray Hill 7323.

7 ROOMS AND BATH,
gas and electric light, newly decorated, near school and station; bargain; $10,500, terms.
DRUMMOND, 17 WEST 42D ST.
Telephone Murray Hill 7323.

CHESTER HILL—Reduced for quick sale, 9 rooms and bath, electricity; fine location; only $16,000 if sold at once; terms. L. T. Carroll, broker, 6 North Second Av., Mt. Vernon. Tel. 274.

REDUCE from $11,000 to $9,000 if sold this month; stucco house, 6 rooms, bath, hot water heat; 30 minutes Grand Central. Burke Stone, Inc., Pelham, N. Y.

SCARSDALE—House, 8 rooms, completely furnished, garage; sale $10,500; terms; rent $150 monthly; immediate possession. Telephone Scarsdale 628.

Long Island—For Sale or To Let.

OWNER leaving city will sell Colonial home, 7 rooms, 2 baths, sun parlor; 30 minutes out. H. G. Robinson. Fitzroy 6896.

FOREST HILLS—KEW GARDENS—HOLLIS. "The better class" suburban homes and apartments in restricted sections. Mrs. Dowd, 22 East 33d. Murray Hill 1439.

LONG BEACH WEST—$50 holds $2,300 bungalow which after Jan. 1 sells $2,550. Call on Walsh-Farrell.

DOUGLASTON—Artistic cottage, two-family or otherwise; two baths. Murray Hill 3940.

New Jersey—For Sale or To Let.

AM compelled to sell my beautiful home, 7 very large rooms, tiled bathroom, shower, 2 fireplaces, laundry and toilet in cellar, glassed porches; every improvement; the most complete and tasteful home in town; $7,000 paid for improvements this Fall; value $20,000; sacrifice for $14,500; immediate possession; coal in cellar. Phone Circle 3379.

SALE or rent; comfortable year-round bungalow in residential suburb, 30 minutes from N. Y.; 6 rooms, bath, open fireplace, all improvements; near station, schools, stores; immediate possession; $65 monthly. John A. Baldwin, 25 West 43d St., N. Y. Tel. Murray Hill 789.

TO RENT—Flat, new, for small family; all modern improvements; rent $40 monthly; fine view, near R. R. station. C. R. Ruegger, 591 Moonachie Av., Wood-Ridge, Bergen Co., N. J.

FIVE-ROOM apartment, gas, electricity; 2 minutes 125th St. ferry; $33 monthly. Inquire Superintendent, 79 Edgewater Place, Edgewater.

CITY REAL ESTATE

55 cents a line.

Manhattan—For Sale or To Let.

UNIQUE GROUP OF DWELLINGS.
In old Chelsea, in a fair block, near 8th Av. and 14th St., and convenient to 7th Av. subway; seventeen four-story, basement and cellar, high stoop dwellings of 14 and 15 rooms; the unusual depth of the lots admits of the creation of an immense garden, 325x100 feet; unobstructed north light; price $17,000 each. William D. Kilpatrick, 149 Broadway, owner.

TO CLOSE AN ESTATE.
A most desirable three-story dwelling, exceptionally well located on West 71st St., near West End Av.; must be sold; an opportunity for quick buyer.
EARLE & CALHOUN,
212 W. 72d St. Phone Col. 5116.

30% NET.
87th St., West—For sale, 5-story studio apartment, showing 30% net on investment; price $50,000; one-half can remain on mortgage; all leased; principals only. For particulars address V 742 Times Downtown.

WONDERFUL GARAGE PLOT.
45,000 square feet ground area; street frontage of 325 feet; in fine block, vicinity of 9th Av. and 14th St.; price low. Owner, William Douglass Kilpatrick, Singer Building.

PRIVATE GARAGE
TWO STORY WITH LIVING QUARTERS
WEST 56TH ST.
POSSESSION 30 DAYS.
CUSHMAN & WAKEFIELD, Inc., 50 E. 42d.

$65,000 WILL BUY
BROADWAY CORNER, 100x100.
LOW RENTS, SMALL APARTMENTS.
EXCEPTIONAL FUTURE VALUE.
SLAWSON & HOBBS, 162 W. 72D ST.

ATTENTION—SPECIAL BARGAIN.
Four-story private house, West 76th St.; $5,000 cash, balance arranged on mortgages; price $28,500. Alfred P. Coburn, 159 West 72d St. Phone Columbus 4356.

BARGAIN—3-story and basement residence, near West End Av. and 87th St.; electric light, parquet floors; house now vacant; sacrifice at $26,500, easy terms. Keys at M. H. Gaillard & Co., 2,299 Broadway.

161ST, 567 WEST—Elegant 4-story American basement dwelling, electricity, parquet floors; small amount cash; suitable two families. Thomas J. Meehan, Attorney, 52 Wall St.

11-ROOM HOUSE, bath, steam heat; excellent location in Greenwich Village; $20,000.
WILLIAMS-DEXTER CO., INC.,
72 Greenwich Av. Watkins 7434.

ATTRACTIVE house, East 81st St., near Lexington Av.; newly decorated; electricity; quick action necessary. Apply McGrath & Warren, 5 Columbus Circle.

123D, 125 WEST—With $2,000 cash, 3-story basement, 10 rooms, bath, 2 toilets; 5-year mortgage; possession 30 days; inspection Friday, 12 noon.

WE will finance purchase of New York City real estate if you lack sufficient cash. V 685 Times Downtown.

FOR SALE—By owner, 13-room private dwelling, vacant, in the 70s, west. L 223 Times.

LEXINGTON AV. (Cor. 70s)—Five stores; apartments above; $40,000. Murray Hill 4639.

SUBURBAN REAL ESTATE.

New Jersey—For Sale or To Let.

PRETTY COLONIAL HOME NEAR NEW YORK—Will sacrifice new, artistic, year-round delightful home; only $2,500 buys it, balance of $7,500 can remain on mortgages; has eight large rooms, tiled bath, fine garage, steam heat, parquet floors, electric light, running water, every convenience; beautifully situated, on plot 100x190 ft.; fine garden space, close to pretty lake, stocked with fish; select, congenial neighbors; good markets, school and churches nearby; this is the chance of a lifetime to obtain a home at fraction of real worth; could not be duplicated at less than $14,500; ideal commutation to New York City. Address Suburban, Post Office Box 1,107, City Hall Station, New York City.

MADISON, N. J.—In fine neighborhood, eight rooms and tiled bath; ready Jan. 1; oak floors, open fireplace, cold closet, toilet and laundry in cellar, steam heat, all gas kitchen; large, restricted plot; decorated to suit; residential town, one hour from New York; $14,000, easy terms. Apply Chas. Goldingay, 150 Orchard St., Newark, N. J.

Connecticut—For Sale or To Let.

FOR RENT—Greenwich, Conn., furnished house; fine location; ten rooms, three bathrooms; garage; $200 per month. Phone 140 Rector.

REAL ESTATE WANTED.

APARTMENT HOUSES wanted on west side of Manhattan in run-down condition, for 21-year lease or purchase with small amount of cash. E. C. H. Vogler, Amsterdam Av., corner 82d St. Phone Schuyler 9141.

FARMS.

New Jersey—For Sale or To Let.

FARMS—All sizes, located in the potato belt. Clifford G. Brown, Cranbury Station, Middlesex County, N. J.

HOMESEEKERS—Send for Virginia farm list. Dept. 254, Emporia, Va.

TO LET FOR BUSINESS.

36,000 SQ. FT.
IMMEDIATE POSSESSION.
GREENWICH, NEAR SPRING STREET.
Suitable for manufacturing, warehouse and garage; first floor contains 11,000 feet; concrete floor; driveway through from street to street; two elevators, steam and cold storage plant; lease for 21 years. Address W. A., 736 Times Downtown.

FOR SALE—Completely furnished offices at an attractive price on 43d St.; offices furnished throughout in mahogany, and green rugged; 3 private offices, general office, cashier's cage, &c.; 1,153 sq. ft.; lease to run for 4½ years; also switchboard with connections; ready for immediate possession. Harwell & Ebert, 23 West 43d, Room 801.

EXCEPTIONAL OFFICES.
IMMEDIATE POSSESSION, 1,850 SQ. FEET; POSSESSION FEB. 1, 3,000 SQ. FEET; reasonable rent; unexcelled light; at select Burrell Building, 171 Madison Av., corner 33d St. Apply superintendent, on premises, or phone Mr. Wilchins, Fitzroy 5089.

CORNER STORE AND BASEMENT.
Northeast corner 3d Av. and 39th St.
25-FOOT FRONT; RENT $2,500.
Excellent business location.
JAMES KYLE & SONS,
58th St. and Lexington Av.

5TH AV. OFFICE
(approximately 600 square feet, with 3 broad windows and 2 skylights) at exceptionally low rental, can be leased for one or more years in our building at 520 5th Av., New York. Call or phone Vanderbilt 3880.

5TH AV., 509 (42d St.)—Seventh floor, suitable high-grade showrooms or executive offices, 3,000 square feet at $4; telephone switchboard, two trunk lines; immediate possession. F. J. Guilfoyle & Co., 165 Broadway. Cortlandt 7475.

700 SQUARE FEET
very light office space; partitions already installed; immediate possession; reasonable rent.
SCHWABACK & RAPHEL,
3 WEST 29TH ST.

DESIRABLE OFFICE SPACE.
Tilden Building, 105 West 40th St.; possession May 1, 1921, $3.50 per square foot; 300-1,800 square feet. Apply to Albert B. Ashforth, Inc., 12 East 44th St. Telephone Murray Hill 1100.

TO SUBLET.
Corner loft, 11th floor; Madison Av. above 28th St., for balance of present lease; approximately 12,000 sq. ft. at less than $1.50 per sq. ft.; immediate or February 1st possession. B. M., 347 Times Uptown.

17 WARREN ST.
Immediate possession, four upper floors, 25x75; building completely reconstructed, elevator, &c.; will rent long term, together or separately. R. B. Ittelson, 160 Broadway. Telephone Cortlandt 567, or your own broker.

TO LET—Suite of offices, located on West 46th St., between 6th and 7th Avs.; partially furnished; telephone connections; two-year lease. Apply Room 324, 522 5th Av. or phone Murray Hill 1962.

LOFT TO SUBLET.
50x100—37th St.,
between 5th and 6th Avs.
Reasonable
Phone Chelsea 7066.

PART OF LOFT TO SUBLET, 1,800 SQUARE FEET, AT 906 BROADWAY, IN THE HEART OF BUSINESS SECTION, AT MODERATE RENTAL. ENCORE, 6TH FLOOR, 906 BROADWAY.

FURNISHED DAYLIGHT OFFICES
with telephone, 1,000 or 300 square feet; reasonable rent; possession Jan. 1.; 5th Av., above 42d St. Ogden & Clarkson, 605 5th Av. Vanderbilt 1124.

OFFICES TO RENT.
Company moving offices uptown have for rent approximately 12,500 square feet light space; high class building, vicinity City Hall, desirable term; principles only. S 430 Times.

DESIRABLE OFFICE SPACE, 366 5th Av., corner of 35th St.; possession Feb. 1 and May 1, 1921. Apply to Albert B. Ashforth, Inc., 12 East 44th St. Telephone Murray Hill 1100.

OFFICES TO LET.
A few more desirable offices to let, $40 and up; newly decorated; opposite Manhattan St. subway station. Libby's Holding Co., 3,197 Broadway. Morningside 9084.

5TH AVENUE, 44TH STREET.
Office space, highest class buildings; units 400, 800, 1,000, 1,400 sq. ft.; furnished and unfurnished; immediate possession. Telephone Vanderbilt 634.

SEPARATE OFFICE, COMPLETELY FURNISHED WITH TELEPHONE, &c.; LOCATION, 103 PARK AV., NEAR GRAND CENTRAL TERMINAL. S 375 TIMES.

Manhattan—For Sale or To Let.

PARK AVENUE SECTION.
Large house, 30 rooms, 8 baths; appraised at $140,000; will take $100,000; liberal terms; fine for alteration. Apply 664 Madison Av. Tel. Plaza 9547.

ROOMING HOUSES.
Good location; 15th St., 8th and 9th Avs.; four-story dwellings, 14 and 15 rooms; price $17,000 each. Samuel Kilpatrick, owner, 149 Broadway.

DAMAGED by fire, a six-story tenement, on lower east side, facing park; free and clear; open for offers; good opportunity for contractor. Particulars address S 610 Times Downtown.

34-FOOT house, 17 rooms, east side; rent $4,000. Murray Hill 4639.

EAST 61ST—Four-story 17-ft. dwelling; bargain; $21,500. Owner, Murray Hill 4639.

Bronx—For Sale or To Let.

BEDFORD PARK SECTION—Suitable for one family; 10-room corner house, peak roof; all improvements; room for garage; $15,500, cash $5,000. Flynn & Connaughton, 2,638 Jerome Av. Kingsbridge Road Subway Station.

NEW ONE-FAMILY STUCCO
with garage; price right; terms reasonable. 2,811-2,823 Sedwick Av., north of Kingsbridge Road.
BUILDER ON PREMISES.
Telephone Kingsbridge 1032.

LARGE frame house for sale, 14 room, on plot 75x100; all improvements; well adapted for physician or dentist; immediate possession. 1,056 Cauldwell Av., near 166th St. and Boston Road.

LARGE frame house to let, 13 room; all improvements; well adapted for physician or dentist; immediate possession. 1,058 Cauldwell Av., near Boston Road and 166th.

Brooklyn—For Sale or To Let.

FLATBUSH (near Broadway-Brighton subway station and Prospect Park)—New up-to-date detached stucco bungalow, 8 rooms and 2 tiled baths; tiled kitchen; double garage; all the latest improvements; I am willing to sacrifice to quick buyer. Don't buy before you see this; $28,500. Phone 2409 Flatbush.

NO CASH.
New six or seven room stucco Flatbush house, with garage; may be bought no cash down; only requirement is monthly payment equal to fair rental; will decorate to suit.
WILLIAMS-DEXTER CO., INC.,
72 Greenwich Av., N. Y. C. Watkins 7434.

STUCCO seven-room house to let; bath, garage; block Brighton Beach line; electricity, steam heat, gas. Riverside 2632.

Queens—For Sale or To Let.

FOR SALE, lot 50x100, on Ely Av.; excavated; 2 blocks from Bridge Plaza, L. I. City; owner contemplated manufacturing building and has plans prepared; will sell reasonable. Arnold Levien, 226 East 41st. Murray Hill 4071.

LOT INVESTORS.
We buy and sell lots all over Long Island; before buying anywhere, see us and save money. C. C. Lewis & Bros., 47 West 34th St., New York. Phone Fitzroy 4619.

TO LET FOR BUSINESS.

IMMEDIATE POSSESSION.
We will rent for temporary executive offices and showrooms or exhibition purposes our entire fourth floor in the Gorham Building, 386-390 5th Av., also 36th St. entrance; or will lease for term of years; lowest price in the section; we also offer in the same building, ninth floor, 2,000 square feet of beautiful studio space. Apply Duane Co., 296 Broadway. Telephone Worth 248.

SEVEN-STORY modern corner loft building, near Canal St.; will lease for a long term of years, $7,500 net, or will sell; suitable for offices or light manufacturing. Inquire Howard C. Forbes, 68 Broadway. Rector 747.

23D ST. (At 5th Av. and Broadway)—Deskroom or office space, 10 West 23d St., Room 205; unusually light, pleasant office; telephone and conveniences; furnished or unfurnished. Gramercy 1076.

BROADWAY HOTEL LEASE.
9 years to run; small modern apartment hotel; gross income about $75,000; asking $30,000; submit offers; no brokers. E. K. Van Winkle, 152 West 72d St. Col. 1077.

20TH ST., 143-145 WEST—Lofts, light four sides; passenger, freight elevators. Superintendent, or phone Fordham 1923. Brokers protected.

OFFICES, LOFTS, WAREHOUSES, SHOWROOMS; ALL SECTIONS. J. CLARENCE DAVIES, 32 NASSAU ST., JOHN 1171. 51 EAST 42D ST., VANDERBILT 9175.

STORES, OFFICES, SHOWROOMS, READY FOR OCCUPANCY. VARIOUS SIZES AND PRICES. EARLINGTON BUILDING, 51 WEST 27TH ST. PHONE 6213 CHELSEA.

34TH ST., 136 WEST—Second floor store, show window front; immediate possession. M. & L. Hess, Inc., 907 Broadway. Stuyvesant 4200.

LOFTS AND OFFICES.
DESIRABLE LOCATIONS.
BILTMORE REALTY CORP., TIMES BLDG.
Phone Bryant 7738-1527.

FOR RENT, on completion, Jan. 1, 1921, new one-story garage, facing
PENNSYLVANIA TERMINAL, 52x64.
Phone OWNER, Longacre 2722.

OFFICES at 123 Liberty St., also one floor sub-divided; immediate possession; long lease. For particulars apply The Seneca Co., World Building.

LOFTS, showrooms and store, 77 5th Av.; moderate rent; immediate possession; light manufacturing permitted. Meltzer & Co. on premises. Phone Stuyvesant 6293.

IDEAL location for private school or display rooms; parlor and library floors in newly decorated house, facing Riverside; rent reasonable; references. 328 West 72d.

800 MADISON AV. (68TH ST).
Parlor floor; extra large rooms; business and living; rental now $3,000, formerly $4,200.

57TH ST., 329 WEST (Columbus Circle section)—Large single store, $1,500 per annum; also store, 19x29, $2,000. Inquire Superintendent, 330-332 West 58th St.

TO LET—Top floor loft, 16 West 31st St.; all improvements; no elevator; excellent for manufacturing. Inquire T. Rubin, 7 West 30th St.

OFFICES NEAR 5TH AV.,
in modern building; immediate possession; moderate rental. S. Osgood Pell & Co., 17 West 44th St. Tel. Vanderbilt 5610.

GARAGE—50x90—GARAGE.
Modern, 6-story and basement, fireproof; good location, above 42d St.; principals only. Room 312, 665 5th Av.

FIREPROOF GARAGE.
Above 42d St., 2 story and basement, 23,500 sq. ft.; priced right. Mr. Bylund, Room 312, 665 5th Av.

47TH, 329 EAST—Bright loft, second floor, 25x100, suitable for heavy manufacturing, heat, electricity. Murray Hill 3909.

LARGE ROOM, very light, first floor above street, opposite St. Paul's Church, 18 Vesey St.; rent reasonable; immediate possession.

OFFICE, 125 square feet, 131 West 39th St., Room 612A; Broadway entrance; $35; telephone connection. Bryant 1251.

STORE to let, 35x65, suitable for men's furnishing or clothing store. Apply R. Horwitz, 207 East 49th St.

OFFICE to sublet with furniture in large office building on Park Place. H 933 Times Downtown.

OFFICE, immediate possession, suitable musical arranger or director. Gilbert, 165 West 47th.

TO SUBLET—Loft or modern equipped factory of 2,000 square feet, with 20 Singer machines. Call Watkins 7369.

A PRIVATE office, desk room with service, Grand Central zone. Suite 308, 51 East 42d St.

ALL LIGHT LOFT, 75x100,
Fireproof, sprinkler; $8,000. At 139 West 25th St.

DESK ROOM, telephone privilege; can carry stock; $30 monthly. Room 1606, 79 5th Av. Stuyvesant 7443.

5TH AV. (42d St.)—Office 220 sq. ft.; immediate occupancy. Vanderbilt 9094.

LIGHT, cheerful office to sublet; furnished or unfurnished. 29 West 34th.

PART of loft to let, no manufacturing. American Made, 123 Bleecker St.

LOFTS—40 West 27th, 49 West 3d, 137 Grand St. Rhinelander 9837.

OFFICES to sublet, one large, one small. Oleck Advertising Service, 1,133 Broadway.

42D, 25 WEST—Room 223; light furnished office with phone service.

20TH ST., 40 EAST—Loft, 25x92; light manufacturing allowed. See janitor.

OFFICE SPACE with stenographing service; best in city. Pennsylvania 1620.

3D ST., 53 WEST—Corner loft, 50x90; manufacturing. See Supt.

LOFTS to let, suitable studio, light manufacturing; $600-$900. 12 West 19th.

GARAGE, West 30th, 125x100; principles. Hofmann, 1,393 Broadway. Fitzroy 2450.

HALF of loft to sublet. B & P Dress Co., 132 West 22d, 10th floor.

STORES—Suitable any business; new building. 112-118 West 44th St.

OFFICE to rent, $70. 396 Broadway, Room 812.

OFFICE and desk room, telephone and stenographer service. Apply 503 World Building.

60 BROADWAY—Sunny furnished office, 8x14; also desk space. Room 1405.

CORNER LOFT, 500 feet; excellent light; $60. Apply first floor, 42 Duane.

OFFICE SPACE, 2 rooms; $30-$60; downtown. Caballero. Bowling Green 2909.

LOFT, 30x40, 4 sides light, with telephone. Klein, 252 West 31st.

DESKROOM for rent. Room 903, 45 John St.

OFFICES $2 up, 12,000 feet or less. Room 306, 50 East 42d.

PART of 5th Av. office to rent; telephone connections. Room 1006, 516 5th Av.

TO LET FOR BUSINESS.

STORES WITH BASEMENTS.
5,500 SQ. FT. EACH.
159 WEST 25TH ST.

DESK, WITH TELEPHONE SERVICE. Downtown, attractive, convenient office. Room 218, 15 Park Row. Tel. Barclay 3320.

47TH ST., 61 WEST—Parlor floor, second floor, suitable physician or high-class business. Lewis, 17 West 47th St.

500-600 SQ. FT., suitable for office or showroom; possession Feb. 1. Levin & Weinstein, 3 West 29th St.

47TH ST., 215 East—Loft; will alter to suit. J. S. Murphy.

Bronx.

FOR RENT—Garage, 10,500 square feet, just completed, east side of Webster Av., near 173d St. Apply to August F. Schwarzler, 2,436 Grand Concourse, cor. 187th St. Tel. 4900 Fordham.

Brooklyn.

LOFTS, 5,000 sq. ft. each, in modern, light factory; steam heat, electricity; fireproof. Apply Belmont and Georgia Avs., Brooklyn. Telephone Glenmore 7159.

LOFTS, fireproof, 6,500, 9,400 and 13,000 sq. ft; 60c ft. and up. Henry L. Nielsen Offices, 32 Court St., Brooklyn. Main 8284.

Long Island.

LONG ISLAND CITY.
5,000 to 100,000 square feet space; early occupancy; or will build to suit.
ROMAN-CALLMAN COMPANY,
Bridge Plaza. LONG ISLAND CITY.

Wanted for Business Purposes.

I WANT a loft or basement for storage only, between 23d and 42d Sts., on west side, about 5,000 square feet; possession May 1 or earlier; give location and price. T 530 Times.

WANTED—INDEPENDENT OFFICE; furnished; 300-400 sq. ft., with two or more phones; strictly in financial district; immediate possession; not more $6 sq. ft. J. Clarence Davies, 32 Nassau St. John 1171.

LOFT, or part, about 1,200 square feet, Chambers to 14th St., Broadway or vicinity; no manufacturing; state terms. "Textile," 874 Times Downtown.

VICINITY 14th to 42d, west side—Wanted, part of a loft or office space about 350 sq. ft., from which light shipping can be done. Cane Bros., 336 Lafayette St.

TWO nicely furnished or unfurnished offices, financial district, Broadway or Wall; must be reasonable. H 875 Times Downtown.

FACTORIES.

FACTORY and equipment for sale, located 18 miles from Newark on Lackawanna; concrete factory, 10,000 square feet, electric power, steam heat, detached office, garage, barn, 2 acres land; near station and trolley; railroad switch space; machinery, consisting presses, buffing lathes, nickeling apparatus, &c., alone worth $15,000; entire plant with machinery 50 per cent. below cost; suitable for novelty, metal, or jewelry manufacturing; open shop locality; terms reasonable. Address Y 2223 Times Annex.

Brooklyn—For Sale or To Let.

BROOKLYN, Queensboro, New Jersey factory properties, sale, rent and built on easy terms. Walter Baker Co., Factory Brokers, 756 Broad St., Newark, N. J.

New Jersey—For Sale or To Let.

WEST New York, N. J., factory, 24,000 square feet; opposite 62d St., N. Y.; brick mill construction; sprinkler; elevator; heat; light on all sides; easy terms. Venco Corp., 410 Lewis St., Union Hill. Tel. Union 203.

APARTMENTS TO LET.

Furnished—East Side.

4TH AV., Near 29th St. (4th Av. Hotel)—Two sunny rooms and bath, furnished; parquet floors; hotel service; $17.50 weekly.

15TH ST., 102 EAST (Union Square), Hotel Laclede—2 room suite with bath, $21 week; 3 room suite with bath, $165 month; hotel service.

27TH ST., 35 EAST (Hotel Senton)—Attractively furnished 2 rooms and bath, full hotel service; 1 block from subway; $17.50 up.

30TH (Corner Lexington Av., 163)—Apartment hotel, exclusively for women; corner suite, two rooms, bath; beautifully furnished; $30 weekly up. Hotel Rutledge.

48TH, 19 EAST—Unusual two rooms, kitchenette; $165, $185, $200; lease. Phipps.

49TH ST., 19 EAST—Two rooms, bath, kitchenette; references required. Babcock.

52D ST. (corner Lexington Av., 593)—Sitting, bedroom, bath; conveniences; references. Foy.

55TH ST., 64 EAST.
Beautifully furnished three-room housekeeping elevator apartment; under Douglas Elliman management. Gibboney.

60TH, 18 EAST—Double room, bath, 2 rooms, any size suite; sublet 3 rooms, $250; special bargain, sublet apartment, 2 rooms, $150. Jacinto Hotel.

60TH, 18 EAST—Sublet 2 rooms, bath, $125. Devlin Apartment, Jacinto Hotel.

61ST ST., 154 EAST—2 rooms, bath, kitchenette, $275 for 2 months. Telephone E. Baldwin, Madison Square 9470.

93D ST. (corner Madison Av.)—Apartments, beautifully furnished corner suite; 2 rooms, bath; $45 per room, bath, up. Hotel Ashton.

APARTMENTS AT HOTEL ASHTON.
Madison Av., southwest corner 93d St.—Newly decorated apartment, 1 room and bath, $45 up; 2 rooms, bath, $100 up; hotel service; extraordinary value; block from park; restaurant. Telephone Lenox 272.

ATTRACTIVELY FURNISHED
apartments, choice localities, long, short leases; east and west side, 4-12 rooms.
CLARK REALTY COMPANY,
347 Madison Av. (45th St.) Vanderbilt 1450.

COZY 4-room furnished apartment for sale; $450; East 54th St.; rent $56. Appointment, Plaza 3171.

DOUGLAS GIBBONS & CO.,
6 East 45th St. Tel. Vanderbilt 626.
Choice selection of apartments and houses, furnished and unfurnished; season or year.
PARK AV. AND VICINITY.

GRAMERCY PARK (126 East 19th St.)—Exceptional opportunity to secure, at reduced rental, exquisitely furnished 3-room apartment, living room, 19x24, with brick open fireplace; double bedroom, twin beds, Sloane furniture, exceptional kitchen; maid service; will rent or sell; long lease. Inquire Housekeeper, Mr. DeFlorez's apartment.

GRAMERCY PARK, EAST—10 rooms, 4 baths, 4 master bedrooms; 3 months or longer, $600 per month. E. K. VAN WINKLE, 152 West 72d St. Columbus 1077.

GRAMERCY PARK SOUTH, 26 (Hotel Irving)—Two rooms and bath, facing beautiful Gramercy Park; all hotel service; table excellent; reasonable rates. Phone Gramercy 6264.

MADISON AV., 416 (near 48th St.)—Living room, bath; well furnished; day bed, elevator, telephone; maid service included.

RAILING REALTY COMPANY, 270 Park Av., Tel. Murray Hill 7914, offers furnished apartments at great sacrifice; Park, Madison, 5th Avs.; others east, west side sections.

UNUSUAL
artistically furnished two-room, bath and kitchenette apartments; cozy, comfortable, light, spotlessly clean; for refined people only; furnishings by New York decorator; in hotel and theatre districts; $100 to $200 monthly. Office 159 East 51st St. Phone Plaza 645.

Furnished—West Side.

10TH ST., 60 WEST—Three rooms, bath, kitchen; all improvements; $150.

11TH (just off 5th Av., Hotel Van Rensselaer)—Very central location; a few beautiful suites of 2 rooms and bath on American plan; rates reasonable; all hotel service. Stuy. 1410.

24TH ST., 424 WEST (CHELSEA COTTAGE) SIX ROOMS, BATH, SLEEPING PORCH, FIREPLACE; CONVENIENCES; IMMEDIATE POSSESSION. WATKINS 7692.

29TH—ONE, TWO, THREE ROOMS, KITCHENS, BATHS. CHELSEA 6005.

29TH—ONE, TWO, THREE ROOMS, KITCHENS, BATHS. CHELSEA 6005.

35TH ST., 36 WEST, Apt. 27—Two rooms and bath, for six weeks; immediate possession.

44TH ST., 44 WEST (Hotel Royalton)—Two rooms, fully furnished, and bath, service; $150 per month; bachelors only.

45TH, 341 WEST—New elevator building; cleanliness; furnishings unequaled; 1-2-3 rooms, tiled bath, showers, tiled kitchens, kitchenettes; unquestionable applicants; highest references essential; $65-$125 up monthly. Longacre 3560.

45TH, 137 WEST—Beautifully furnished 2 rooms with private bath; complete hotel service; weekly rates. Bryant 574.

47TH, 135 WEST—To sublet, two rooms, bath, special rates for the balance of season. Mr. Sanborn, Hotel Flanders.

48TH, 61 WEST—2-room apartment, beautifully furnished, all improvements; $175. Apply Superintendent, or Chelsea 5229.

48TH, 310 WEST—Three rooms, heated; complete housekeeping; private bath; telephone.

50S—2 rooms, kitchenette, bath, handsomely furnished; $125. Elberson, 25 West 42d.

52D ST., 223 WEST, COR. BROADWAY.
High-class elevator apartments, newly furnished; full hotel service.
ONE ROOM AND BATH, $90 UP.
TWO ROOMS AND BATH, $140 UP.
REFERENCES REQUIRED.

54TH ST. (At Broadway)—Hotel Albemarle; parlor, bedroom and bath; reasonable rates.

55TH, 136 WEST—Two rooms, bath, kitchenette, especially desirable for bachelors. Kent.

55TH, 63 WEST—Two rooms, bath, kitchenette, especially desirable for bachelors. Kent.

55TH, 350 WEST—Furnished apartment, 4 rooms, neatly furnished. Apply Supt.

56TH, 63 WEST—Two rooms, bath; southern exposure; elegantly furnished; service; telephone.

APARTMENTS TO LET.

Furnished—West Side.

56TH, 63 WEST—Two rooms, bath; southern exposure; private phone service. Morgan.

57TH ST., 340 WEST
MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED; MAID AND VALET SERVICE; TWO AND THREE ROOMS AND BATH; $110 TO $200; REFERENCES REQUIRED.

57TH, 150 WEST—BEAUTIFULLY FURNISHED TWO ROOMS, BATH, KITCHENETTE APARTMENT; OPEN FIREPLACE; IDEAL FOR BACHELORS. BOYLE.

57TH, 100 WEST—Studio, parlor chamber, bath; telephone, elevator; 10 A. M. to 10 P. M. Chamberlain.

57TH, 52 WEST—Parlor, chamber, bath; elevator, telephone; new. Lady Jane (Store).

57TH—5 rooms, bath; handsomely furnished; $200 month. Elberson, 25 West 42d.

58TH, 21 WEST (5th Av.)—Beautifully furnished 2 large, sunny rooms, kitchenette, bath; new building; maid, valet; restaurant service; sublet furnished or unfurnished, or sell lease with furnishings. Apartment 74. Telephone 6680 Plaza.

58TH, 21 WEST (5th Av.)—Beautifully furnished, 2 large, sunny rooms, kitchenette, bath, apartment; new building; maid, valet, restaurant service. Apartment 74, 6680 Plaza.

58TH, 57 WEST—3 well-furnished rooms housekeeping, 8th floor; immediate possession.

58TH, 131 WEST—Apartment, 2 large, well furnished rooms; bath, kitchen. Wahl.

59TH, 21 WEST,
NEXT PLAZA HOTEL.
Exquisitely furnished front apartment, facing 58th St.; very large parlor with two wide windows and open wood fireplace; done by decorator in old gold and Chinese blue; grand piano, handsome floor lamp; bedroom in birdseye maple; kitchenette with oven big enough to roast a duck; restaurant in building; maid and valet service. Plaza 6680, ask for Mrs. Prescott's apartment; seen any time.

59TH, 38 WEST—Three rooms, bath, kitchenette; also sublet apartment for Winter; $250 month. Stein.

60S (Park)—Six rooms, duplex studio apartment; elegantly furnished; three master's bedrooms; hotel service; lease, October, $400; June, $450; immediate possession. Cathedral 5825.

61ST, 10 WEST (The Pasadena, Corner Broadway, Near Elevated and Subway)—Newly decorated, two, three, four rooms, bath, light, linen, maid service included; rate, $30-$55 weekly; $5, $10, $15 daily; restaurant in building. Columbus 4400.

64TH ST., 1 WEST (HARPERLEY HALL). Two rooms, bath and kitchenette; very attractively furnished; overlooking Central Park; available from Dec. 18 to April 1; rental $300 a month.

65TH, 7 WEST—High-class three-room apartment (kitchen), $160 month, lease. Tracey.

68TH, 14 WEST—Two rooms, bath, hotel accommodations, $150; also unfurnished apartment.

69TH ST., 3 WEST—Beautiful furnished, three large rooms, high-class house, one flight up; lease; maid service; $225.

69TH ST., 245 WEST (The New West End)—Two-three room apartments, bath, kitchenette; $95-$130; references required.

70'S—8 rooms, baths; handsomely furnished; short lease; $250. Elberson, 25 West 42d.

72D ST., 210 WEST (Corner Broadway)—Three rooms, living room, bedroom, real kitchen and bath; elevator; restaurant in building; southern exposure; long or short lease. Telephone Columbus 9301, Apt. 3A. Smith.

72D ST., WEST (Near RIVERSIDE DRIVE). A wonderful furnished apartment in modern, exclusive building, consisting of ten rooms and four baths; will lease from Jan. 1 to July 1. Seen by appointment only. Slawson & Hobbs, 162 West 72d St.

72D ST., 122 WEST—Unusually large, 2-room apartment, kitchenette; Oriental rugs, handsome furnishings; long or short lease. Phone Columbus 7954, or call after 10:30.

72D ST. (Broadway)—Beautiful furnished three-room apartment, kitchen, $250. Cathedral 5825.

72D ST.—We have a selected list of furnished and unfurnished apartments. Louis P. Dowdney, 247 West 72d St.

72D ST., 210 WEST—Two rooms, light, neatly furnished. Apply Apartment 4B.

73D, 126 WEST (Hotel Nobleton)—Several beautiful furnished two-room suites, with bath; moderate monthly and weekly rates; $100 monthly up; $25 weekly up.

73D, 142 WEST—Elegant 2-room apartment; high-class; monthly; board optional.

74TH, 251 WEST—Two-three rooms, bath, kitchenette; sacrifice. Tel. Mur. Hill 7914.

75TH, 57 WEST—Six elegantly furnished rooms, three master bedrooms, modern elevator apartment; rooms furnished with discriminating taste, Turkish rugs, silver, linen, Steinway Duo-Art player-piano; must be seen to appreciate; rental $400 monthly. Mornings only, Apartment 81, Schuyler 1266.

76TH (344 West End Av.)—Luxuriously furnished two-room apartment; high-class; sublease.

77TH ST., 338 WEST (corner Riverside Drive)—Overlooking beautiful Hudson; suite of 3 large rooms and bath expensively furnished; piano, &c.; $275 per month, including maid service. Apply Superintendent.

77TH (Columbus Av.)—Three or four rooms, including large kitchen, in apartment, home of private family. Schuyler 6182.

79TH ST., 213 (near Broadway)—Entire floor, open fireplaces, or unfurnished.

80TH, 102 WEST—Apartments, one, two rooms, furnished; unfurnished; full hotel service.

80'S—Apartment, 2 rooms, kitchenette, bath; piano; $125. Elberson, 25 West 42d.

81ST, BROADWAY—Elegantly furnished corner apartment, 7 rooms, 3 baths. Schuyler 918.

81ST ST., Columbus Av.—Apartments, beautifully furnished, 2 and 3 rooms, bath, $125 per month up. Hotel Colonial.

81ST, 203 WEST (7 F)—Charming 3-room, attractively furnished apartment; kitchen; elevator; immediate.

82D ST., 57 WEST—Two rooms, bath, kitchen, modern apartment, completely furnished, to sublet. Gilholm.

89TH, 305 WEST—Beautiful large suites, 2d floor, bath, kitchenette; $75-$100.

85TH ST. (524 WEST END AV., WEST END CHAMBERS)—FURNISHED SUITES AND ROOMS, MAID SERVICE; UNUSUAL CUISINE; AMERICAN PLAN.

85TH, 159 WEST—5 rooms, bath, beautifully furnished; long, short lease. Wood.

86TH, 331 WEST—An apartment de luxe; whole floor; four rooms, bath; beautifully furnished, including baby grand piano, maid service, gas, electricity; $275 monthly.

86TH, 319 WEST—3 rooms, bath, kitchenette, handsomely furnished; every improvement; maid service, electric light free; entire floor.

86TH ST., 108 WEST—Artistic, sunny two-room apartment; $135; 4th floor. Anderson.

90'S—Apartment, 6 rooms, bath; piano; $180. Elberson, 25 West 42d.

90S (West End)—Five rooms, two bedrooms; exceptionally furnished; $225. Columbus 3974.

97TH, 142 WEST—Beautiful floor, grand piano, small kitchenette; $150 month. Professor.

97TH, 229 WEST (Apartment 1C)—Private suite, 2 rooms and bath. Phone Riverside 9431.

97TH, 308 WEST—Six rooms; southern exposure; elevator house; excellent transit facility.

99TH AND RIVERSIDE DRIVE—8 rooms, 2 baths; baby grand, library; $400. Beresford. Riverside 3508.

100S (Riverside Drive Mansion)—Two huge rooms; real kitchenette; eight windows, facing river; beautifully furnished; ivory bedroom; grand piano, Orientals, elevator; $285. Cathedral 5825.

101ST ST., 211 WEST—Completely furnished, five outside rooms, elevator apartment; nine months' lease; $175. River 7550. Apt. 41. Leaving town.

105TH, 320 WEST—High-class two-room, bath, kitchenette apartment. Inquire Janitor.

107TH, 203 WEST—Attractive 5-room apartment; exceptionally furnished; select fireproof house, telephone, elevator, shower bath; complete kitchen.

111TH ST. (272 Manhattan Av.)—Six beautiful rooms, facing Park. Cathedral 3711.

118TH, 210 WEST—HOTEL CECIL. ATTRACTIVE 1-ROOM APARTMENTS, WITH, WITHOUT BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

129TH, 640 WEST—3 rooms and bath, heat, electricity; reasonable. Morningside 8050. Apt. 4.

140S (near Drive)—4 rooms, bath; piano; $120. Elberson, 25 West 42d St.

164TH ST., 562 WEST (Apartment 5D.)—Going South; 6 beautiful rooms, 2 baths, furnished; Jan. 1 to June 1; best references required. Telephone Wadsworth 5020.

A FEW DESIRABLE APARTMENTS.
Rental $100 to $150 monthly.
Clark Realty Co., 347 Madison Av.

APARTMENT HUNTING UNNECESSARY.
Exclusive listings. Consult Mrs. DINGLEMAN, renting specialist, 129 W. 72d. Col. 836.

AVAILABLE NOW.
Two to six room, kitchen and kitchenette apartments; elevator, non-elevator; rates $80 up; references essential. Office (open Sunday), 215 Manhattan Av. Academy 1647.

CENTRAL PARK WEST, 333 (Between 93d-94th)—Will sell furniture 7-room front apartment, 2 baths, modern 12-story building, for $2,500, give my lease $150 month; rooms overlook Park and lake; 8th floor; wonderful view; new, elegant furniture; bargain; leaving for South; immediate possession; or will rent for $350 month. Apt. 82.

CENTRAL PARK WEST, 385—Eight large, light rooms, newly decorated, magnificently furnished; beautiful view; elevator; immediate possession; $300.

CENTRAL PARK WEST, 106—Eight rooms, two baths; $500 month, including service. Apt. 5A.

CONVENT AV., 349—Large room, dressing room, bath, kitchenette; two; private dwelling.

APARTMENTS TO LET.

Furnished—West Side.

CHOICE FURNISHED APARTMENTS.
E. K. Van Winkle, 152 West 72d. Col. 1077.

DOCTOR'S APARTMENT, two rooms, bath; furnished, unfurnished; hotel service. 102 West 80th St.

EXCEPTIONALLY WELL FURNISHED 9-room and 3-bath apartment, complete in every detail; finest location on Riverside Drive; wonderful view of Hudson River; possession to Sept. 15, 1921.
Apply WOOD, DOLSON & CO., INC.,
Broadway and 80th St. Phone Schuyler 1100.

FURNISHED or unfurnished apartment, four rooms, bath; bright and cheerful. Apply Esler, 234 West 75th St.

FURNISHED APARTMENTS SPECIALIST, Wickliffe Gray, 269 West 73d. Columbus 3974.

GREENWICH VILLAGE, 51 (Barrow St.)—Living room with 3 large windows, beautiful open fireplace, bedroom, bath, electricity, rare color scheme, attractive and comfortable furniture; $135, 1 or more years' lease.

HIGH-CLASS FURNISHED APARTMENTS
FOR RENT, SEASON OR LONGER.
SLAWSON & HOBBS, 162 WEST 72D ST.

NEW FURNITURE in five-room apartment; rent, $70; bargain if taken at once. Wadsworth 2759J.

POST AV., 70—Will sublet my handsomely furnished 4-room apt., immediate occupancy, $110. See superintendent. Greenwood.

RIVERSIDE DRIVE, 550—Five rooms, two bedrooms, exceptionally furnished; splendid view; immediate possession; $225. Morningside 620, Apt. 51.

SMALL housekeeping apartment to rent for holidays; good location; near 5th Av. Berlock Co., 46 West 49th St. Bryant 8856.

WASHINGTON SQUARE—At once, four rooms, bath; regular kitchen, piano, Victrola, sewing machine, linens, silver, sunlight; suitable two or three adults; three to six weeks; $30 or $40 week; responsible; private telephone. 2327 Spring.

WEST END AV.—DELIGHTFUL APARTMENT, magnificently furnished, eight rooms, three baths; piano, Orientals, period furniture, &c.; rent only $290 month for remaining three years of five-year lease; furnishings alone worth $30,000; will sell complete with lease, $11,500, account family changes. J. Clarence Davies, 51 East 42d. Vanderbilt 9175.

WEST END AV., 412—Six unusually large outside rooms, bath, maid's lavatory; rooms luxuriously furnished, Oriental rugs, electric grand piano, phonograph; owner leaving city, will sublet January to October, $375 month, or January to May, $125 month. Telephone Schuyler 1862, or call at Apartment 5 north.

WEST END AV., 839 (corner 101st)—Six rooms, bath, handsomely and completely furnished; phone, piano, &c.; all light, cheerful rooms, overlooking Hudson River; first-class building and service; $350 per month, or will consider selling for $4,500. Apartment 7F. Phone Riverside 4093 after 7 P. M. week days or all day Sunday.

WEST END AV., 646—Unusual 3-room furnished apartment, real kitchenette, facing West End; $175. Riverside 10015, Supt.

WEST END AV., 681—Completely furnished 2-room, bath, kitchenette apartment. Janitor.

WEST END AV., 619 (90th St.)—Two large rooms, kitchenette, bath, handsomely furnished, inspection 2 to 5 daily. Thomas.

WEST END AV., 6 ROOMS, 3 BATHS. Handsomely furnished; 4 months. Vand. 1450

WILL sublet, Jan. 1, handsomely furnished apartment, large living room, grand piano, bedroom, bath, shower, kitchenette, 2 large closets, 127 West 70th St., 2d floor; $250 month. Apply L. J. Phillips, 148 W. 72d St.

Furnished—Bronx.

FURNISHED FLAT, five rooms and bath; bathroom heated, hot water supply; rent $65 per month. Franklin Av. near 168th St.; references required. V 744 Times Downtown.

Furnished—Brooklyn.

THREE adjoining rooms, studio apartment, near subway. 9,850 Elliott Place, Brooklyn, N. Y. Tel. 1726-M Prospect.

BAY RIDGE AV., 321 (half block Broadway subway)—Completely furnished, $60 up.

Furnished—New Jersey.

NINE-ROOM apartment, finest section East Orange, furnishings highest modern type; easy commutation, train or tube; immediate possession or Jan. 1 to March 15. Phone Orange 1947-R.

Unfurnished—East Side.

21ST., 141 EAST (Gramercy Park)—Two rooms and bath; non-housekeeping; $1,400.
WM. A. WHITE & SONS,
46 Cedar St. Tel. John 5700.

27TH, 39-43 EAST (between Madison and 4th Avs.)—High-class apartments, 3-4-7 rooms; possession; agent on premises.

30TH, 32 EAST (adjoining Hotel Martha Washington)—Beautiful, newly decorated apartments, high ceilings, splendid light; also two stores to rent. Apply to Manager Martha Washington Hotel.

36TH ST., 163 EAST—Murray Hill Section; roof bungalow; 5 rooms, 2 baths, roof gardens, elevator; immediate possession; $5,000.

38TH ST., 155 EAST.
Two and 3 room housekeeping apartments, all modern improvements, open fireplaces; $100-$125. Shown today, 1 to 4.

60TH, 42 EAST—Apt., unfurnished, 2 rooms and bath, $135 month. Phone Plaza 2974.

82D, 17 EAST (Near 5th Av.)—Attractive 2 large rooms, bath, foyer, fireplace; lease furnished or unfurnished; $135; lease; will redecorate; open for inspection. Phone Hanover 6895.

BEEKMAN PLACE, 28 (East 50th)—Elegant back parlor; private bath, kitchenette; all improvements. Telephone Plaza 4891.

MADISON AV., 715—Three rooms and bath; recently decorated, non-housekeeping, $1,500.
WM. A. WHITE & SONS,
46 Cedar St. Tel. John 5700.

809 MADISON AV. (68TH).
Beautiful floor, 2 extra large rooms, bath, kitchen; was $225; now $165 month.

809 MADISON AV.
Three small rooms, bath and kitchenette; top floor; $75 month. Telephone Plaza 1827.

PARK AV. AND 82D ST.
Will sublet unfurnished my 7 rooms, 2 baths, corner apartment, from Jan. 1 to Oct. 1, 1921, at $250 per month. Seen by appointment with T. J. S. Flint, 7 East 42d St. Phone 6445 Murray Hill.

PROMINENT LOCATION—Corner apartment to lease, Fordham section, West Bronx; desirable for dentist. Harry T. F. Johnson, 219 East 188th St.

Unfurnished—West Side.

10TH (Washington Square)—Apartment, five rooms, bath; $145. Elberson, 25 West 42d.

31ST ST., 19-21 WEST—Strictly high-class fireproof apartments of two rooms and bath; maid service optional; desirable tenants; rental $1,500 and $1,800.

45TH, 263 WEST—Entire floor, private house, three rooms and bath; possession Jan. or Feb. 1; rent $90.

46TH, 47 WEST—Two rooms, bath, kitchenette, $1,200. Donovan, premises. Cortlandt 4535.

49TH ST., 126 WEST.
Newly renovated, attractive apartment, six rooms and bath, kitchen, steam heat, electricity rent, $1,500 to $1,800.

51ST, 16 WEST—Studio two rooms, bath, kitchen; attractive; reasonable.

52D ST., 58 WEST—Attractive two room and bath apartments, electric lights, hardwood floors, hot water heat and supply; ample closet room. Jas. A. Dowd, 874 6th Av. Circle 32.

56TH ST., 318 WEST—Two-room suites with bath and pantry; new, modern and unusually comfortable. Apply Superintendent.

57TH — Apartment, 2 rooms, kitchenette, bath; bargain; $85. Elberson, 25 West 42d.

58TH, 158 WEST—Attractive 7-room apartment, high class building. Apply Superintendent.

65TH, 9 WEST—Studio to sublet, unfurnished; north skylight; large dressingroom, bath; exclusive; beautiful; new; $108 monthly.

66TH, 153 WEST (at Broadway)—Five all light rooms, bath, $75. Janitor.

68TH, 14 WEST—Two rooms, bath, hotel accommodations; $150; also furnished apartment.

69TH ST., 106 WEST.
2 rooms, bath, kitchenette; rental $1,300.
SHARP & CO., 2,489 BROADWAY.

72D, 38 WEST—2 rooms, bath, kitchenette; southern exposure; all improvements.

72D, 328 WEST (Riverside)—Three rooms with bath; suitable for clubrooms.

74TH, 131 WEST—Beautiful new modern front two-room elevator apartment, $105; splendid very large two-room duplex apartment, $125; every convenience; refined surroundings.

74TH, 131 WEST—Attractively furnished two-room, bath, modern elevator apartment; quiet, refined surroundings; select clientele; $135 monthly.

74TH ST., 109 WEST—Two rooms and bath; modern apartment, possession. Slawson & Hobbs, 162 West 72d St.

75TH ST., 314 WEST—Superior apartment, 2 elaborate rooms, kitchenette, bathroom; restaurant service; leases.

79TH ST., 127 WEST—Exceptionally large and well-arranged two-room, bath, kitchenette apartment, with extraordinary closet accommodations.

79TH ST. (near Broadway)—Duplex, four rooms, kitchen, open fireplace. Schuyler 7014.

79TH, 121 WEST—1, 2, 3 rooms, bath, kitchenette; two artist studios; all improvements; $900-$1,650.

83D ST., 46 WEST—Sublet, 5 front rooms; new, high-class elevator apartment; immediate possession; reduced rental.

85TH, 207 WEST—Seven rooms, studio effect; nicely appointed; elevator; all conveniences.

86TH, 330 WEST—Beautiful apartment, including maid service, gas, electricity, 2 rooms and bath, $125 monthly.

88TH, 301 WEST (corner West End)—Two, three, large light rooms; reasonable.

APARTMENTS TO LET.

Unfurnished—West Side.

90S—Apartment, seven rooms, baths, $2,100 year. Elberson, 25 West 42d.

102D, 249 WEST—Choice 4 and 5 room housekeeping apartments; all conveniences; immediate occupancy.

105TH ST., 230 WEST (The Overdene)—An exceptionally attractive 5-room apartment, 2 master's bedrooms; available Jan. 1, or sooner if desired. Apply Superintendent, Mr. Wagner.

106TH, 312 WEST (Riverside)—Two beautiful apartments, modern, newly decorated; 2 and 4 large rooms; many closets; $125.

112TH ST., 203 WEST—Seven rooms and foyer; elevator service; immediate possession. Phone Stuyvesant 4024.

114TH, 351 WEST—Monterey Apartments; facing on 3 streets and 2 parks; 8-room apartments, all outside rooms; immediate possession. Supt. on premises or apply Howard C. Forbes, Rector 747.

127TH, 82 WEST—One-two rooms, kitchenette, bath; modern improvements; engineer on premises.

139TH AND HAMILTON PLACE, 51 (near Broadway)—Five-room apartment, elevator; reasonable.

141ST, 630 WEST (corner Drive)—High class elevator, 7 rooms, 2 baths; facing Hudson; immediate possession; rent reasonable.

144TH, 565 W.—7 rooms, elevator, all improvements; immediate possession; $150.

151ST, 446 WEST—Five all light rooms, bath; $70. Janitor.

156TH ST., 625 WEST—Elegant apartment, nine rooms, three baths; $3,000; immediate possession. Fischer, Worth 4310.

170S—Six rooms, bath; new furniture, $650; rent $75. Elberson, 25 West 42d.

225TH ST., WEST (Corner Marble Hill Av., at Broadway subway station and N. Y. Central Station)—Healthiest, most picturesque and countrified section in city; 4 and 5 light rooms now available; elevator apartment house. Superintendent on premises, or phone Gramercy 3303.

APARTMENT FOR SALE
in the Prasada, 50 Central Park West; eight rooms and three baths, on tweflth floor; also two rooms, bath and roof garden on floor above, connected by private stairway. Horace G. Knowles, 50 Central Park West.

BROADWAY, 2,708—Three sunny rooms, kitchenette; improvements; lease; $85; immediate possession. Superintendent.

BROADWAY, 2,532.
2-3 rooms, bath; rental $1,100 to $1,200.
SHARP & CO., 2,489 BROADWAY.

CENTRAL PARK WEST, 439—Just completed; thoroughly modern 4 rooms with real kitchen.

DESIRABLE floor to let, six rooms, bath, steam heat, electricity, near Van Cortlandt Park, 5,455 Fieldstone Road, Riverdale, at Mosholu Av.

DOCTOR'S APT. TO SUBLET.
Three years' lease in one of the best modern buildings on West End Av.; 3 spacious corner rooms and bath on ground floor; southern exposure. Apply on premises. M. G. Bernard, 465 West End Av.

DOCTOR'S OFFICE.
Doctor's office, two rooms and bath. Hotel Beresford, Central Park West, 81st St.

DOCTOR'S OFFICE.
Doctor's office, 3 rooms; private entrance from street. Hotel Sevillia, 117 West 58th.

EXCEPTIONALLY large two rooms and bath, parlor floor, front, suitable for studio or doctor; $2,500 per annum. Apply on premises, 74 Riverside Drive, between 79th and 80th Sts.

GREENWICH VILLAGE (68 Bank St.)—Attractive light, non-housekeeping studio apartments of two and three rooms; lease; references. Telephone Watkins 2435.

GROVE CHAMBERS, 84 and 86 Grove St. (block from Sheridan Square subway station)—Two and three large, light rooms, baths, kitchenettes, open fireplaces; elevator; all improvements; $1,200 to $2,000; smartest new studio apartments in Greenwich Village.

REDUCED rental, 58th St., 330-332 West, new building, all modern conveniences, two and three rooms, bath; immediate possession; $1,000 to $1,600. Inquire Superintendent.

REMODELED APARTMENTS.
References; $75 per month, security; five rooms, tiled bath, steam, hot water, electric lights, white enamel woodwork; for business couples. 117 Edgecombe Av., one block 140th St., 6th and 9th Av. "L" stations.

RIVERSIDE DRIVE, 700 (corner 147th)—Two extra large rooms, facing Riverside Drive; foyer, kitchenette and bath; ample closet space; to sublet; rent $108 month. Tel. Audubon 7393.

RIVERSIDE DRIVE, 452 (Near 116th St.)—Large living room, bedroom, kitchen and bath; sublet $90 per month. Telephone Morningside 3735 for appointment.

RIVERSIDE DRIVE, 706 (148th St.)—Fireproof building; 6 room corner apartment; possession. Cortlandt 3661. Audubon 6801.

RIVERSIDE DRIVE, 240—Two and three all outside front rooms, fireproof apartment hotel; wonderful view; reduced prices.

ST. NICHOLAS AV., 880 (155th)—Seven-room, elevator apartment; immediate possession.

THREE LARGE ROOMS
AND KITCHEN.
ALL OUTSIDE, OVERLOOKING
HUDSON; ELEVATOR SERVICE;
WEST 70TH ST.; $200 A MONTH TO
OCT. 1, 1921.
PHONE COLUMBUS 8300.

WASHINGTON SQUARE—Three-room apartment, $1,800; NEW, ABSOLUTELY FIREPROOF house; elevator and hall service; business and social references required. See Superintendent on premises, Van Voorst Apartments, 123 Waverley Place.

WEST END AV. (near 74th)—Two large apartments, two rooms, bath, kitchenette; very attractive; moderate rental, gas, electricity included. Columbus 5781.

WEST END AV., 410 (79th)—Eight rooms, fourth floor, now vacant; $2,400 year. Dwight, Archibald & Perry, Inc., 137 W. 23d.

WEST END AV. (Corner 94th St.)—Physician wanted to share apartment with dentist. Call Riverside 7302.

WEST END AV., 439 (Corner 81st St.)—Two rooms and bath. Apply Janitor.

Unfurnished—Bronx.

BEAUTIFUL four-room apartment; immediate occupancy; University Heights section; rent, $75. Apply Harry T. F. Johnson, 219 East 188th St.

GRAND BOULEVARD AND CONCOURSE, 1,403 (At 170th St.)—Five rooms in Crystal Dwellings. See agent.

Unfurnished—Brooklyn.

SIX ROOMS, bath, heat, electricity, fine street, Brooklyn; 15 minutes Grand Central; rent $55. Telephone Greenpoint 2388.

Unfurnished—Long Island.

FOREST HILLS GARDENS.
Two splendid new elevator buildings; 165 small apartments; selections of 3 and 4-room suites, $1,320 per annum up; some with immediate occupancy. Apply "The Gardens Apt.," by station, or phone Boulevard 6545. Guyon L. C. Earle, Agent, 260 West 86th St., N. Y. Tel Schuyler 8399.

Unfurnished—New Jersey.

APARTMENT, high class, six rooms and bath, all modern improvements; elevator service; three minutes' walk from Brick Church Station, one block from trolley. Inquire janitor, 81-83 Harrison St., East Orange, N. J.

APARTMENTS WANTED.

Furnished.

WANTED—Furnished apartment, eight or nine rooms, vicinity Central Park, for two or three months, beginning Jan. 1, 1921; best references given. Mrs. Prentiss N. Gray, 34 Park Av., Larchmont, New York. Tel. Larchmont 0836.

YOUNG business executive wants independent apartment of two rooms, bath, kitchenette, well furnished; preferably with maid service; West 59th to 86th St.; Jan. 1 possession; rental up to $150 monthly. S 628 Times Downtown.

WANTED—Furnished apartment from Jan. 1 to June 1, containing 4 bedrooms and 2 baths; also maid's room and bath; do not require silver or linens; rent must be reasonable. P. O. Box 538, Woodmere, L. I.

WANTED—By 3 adults, 4-5-6 room furnished apartment (2 bedrooms); $175 to $200 rent to October. L 242 Times.

MODERN 3-room, furnished, wanted by young married couple; Wadsworth section. Blumenfield, 927 Av. St. John.

BACHELOR wants 1-2 room furnished apartment; bath, kitchenette; $100-$150 monthly. K 200 Times.

FIVE or six well furnished rooms; elevator; 3 adults; full particulars; moderate; immediate possession. Responsible, H 290 Times.

ADULTS want 7-8 room apartment; below 96th; $300. Columbus 1278.

COUPLE want 5-6 room apartment; below 116th; around $250. Columbus 1278.

SEND details of your Fur. Apts. to rent. E. K. Van Winkle, 152 W. 72d. Col. 1077.

Unfurnished.

FAMILY requires possession of unfurnished apartment Dec. 15; must contain four bedrooms and two baths, also maid's room and bath; three years' lease. B 1019 Times Annex.

WANTED—3-room apartment with kitchen; east or west, between Washington Square and 90th St.; not over $75. M 280 Times.

SEVEN ROOMS, west side below 96th St.; specify rent. Y 2215 Times Annex.

BONUS—Couple want 3-4 rooms, west side; $40. Watkins 6600, Hogman.

APARTMENTS WANTED.

Unfurnished.

FAMILY requires possession of unfurnished apartment Jan. 15; must contain four bedrooms and two baths, also maid's room and bath; three years' lease. B 1019 Times Annex.

SIX rooms, front, elevator, west side; adults; $1,800 annually. L 232 Times.

FURNISHED ROOMS.

East Side.

14TH ST., 6 EAST—A beautiful large front room, suitable business or living; finely furnished; references. De Spotte.

30TH (cor. Lexington Av., 163)—Exclusively for women; $11 weekly and up; room with use of bath, $14 weekly up; room with private bath, $18 weekly and up; cozy, sunny, comfortable. Hotel Rutledge.

30TH ST., 125 EAST—Large room; two gentlemen; twin beds; permanent; references.

60TH, 55 EAST (near Park Av.)—Comfortable room; gentleman; steam heat; electricity; telephone.

60TH, 18 EAST—Rooms, adjoining bath, $40-$50 month; also room, bath.

EXCEPTIONAL light room, two blocks from 176th St. and Jerome Av. station, for refined young man, with young Jewish couple. Harlem 6278.

GENTLEMAN has beautifully furnished 3-room, bath apartment; share with gentleman; every conceivable improvement; $15 weekly. H 192 Times.

LARGE PARLOR and bedroom; steam heat, hot water; beside Grand Central; suitable two gentlemen. Phone Vanderbilt 5629.

LEXINGTON AV., 1,476—Room for gentleman; all conveniences; two flights up. Tuthill.

LEXINGTON AV., 632 (54th)—Large rooms, newly decorated; running water; $10; gentlemen.

MADISON AV.—One or two rooms, together; private family; elevator apartment; comfortable, artistic; kitchen privileges. Phone 0673 Lenox.

MADISON AV., 785 (66th)—Attractive large rooms, running water, electricity; $12; gentlemen.

MADISON AV., 1,183—Large front room, elevator, one flight up; cooking privileges.

West Side.

9TH ST., 41 WEST (Vanderbilt Studios)—High-class resident studios; private bath; $100-$125; one small single studio, $45; furnished studio rate, $15 and $25 additional; references exchanged.

16TH ST., 51 WEST.
"OLD CHELSEA."
Charming, warm, immaculate, with or without bath; electricity; restaurant, delicious meals, connected.

44TH, 126 WEST—Large front room, private entrance; gentlemen; $60 monthly. Green.

47TH, 106 WEST (Raleigh Hall)—A residence for men; attractively furnished rooms, with and without baths or showers; writing, smoking, lounge, billiard rooms.

61ST, 27 WEST—Room for bachelor; electricity, steam, bath; accessible; private; "silent" block, on parlor floor; $10 Columbus 9578. Call morning or evening.

81ST, 110 WEST—Comfortable large and medium room, electricity, select house; references.

67TH, WEST—Single room, studio apartment; bath adjoining; business woman. Columbus 1123.

70TH, 28 WEST—Large, attractive room, private bath, electricity, steam, coal, always hot water; medium size room; gentlemen; references.

70TH, 135 WEST—Select house; second floor front, suite two rooms, bath; attractively furnished in blue and ivory; other rooms, with bath; $18, $20.

70TH, 59 WEST—LUXURIOUSLY FURNISHED DOUBLE FRONT ROOM; KITCHENETTE PRIVILEGE; ELECTRICITY; REASONABLE.

70TH, 317 WEST—Large, front room, running water, electricity, adjoining bath; couple.

70TH, 200 WEST (Apt. 7 E)—Desirable room in most convenient locality, price $10 weekly; references. Phone Columbus 5557.

70TH, 219 WEST—SUNNY FRONT PARLOR; ELECTRICITY; REASONABLE.

70TH, 60 WEST—Large, cheerful room, southern exposure, heat, bath floor.

71ST ST., WEST—Gentlemen, couple, large, luxurious room, twin beds, open fireplace, highest type, private American home; breakfast, dinner; unusual opportunity; references. Columbus 8194.

71ST, 61 AND 62 WEST—BEAUTIFUL DOUBLE ROOM, KITCHENETTE PRIVILEGES; $15-$10.

71ST, 110 WEST—Large, sunny room; private bath, electricity; smaller room; references.

71ST, 147 WEST—Desirable room, large closet and washroom; bath adjacent.

71ST, 340 WEST—Well furnished single room; private home; reference.

72D, 328 WEST (Riverside)—Newly furnished room; wonderful river view; $25.

72D, 264 WEST—Double room, bath, electricity; southern exposure; refined house.

73D, WEST — ATTRACTIVE ROOM WITH BATH, $25 PER WEEK; SPACIOUS CLOSETS; LARGE PRIVATE RESIDENCE; ELEVATOR, ELECTRIC LIGHT, &C.; BREAKFAST IF DESIRED. TELEPHONE COLUMBUS 658.

73D, 152 WEST—Exclusive bachelor suite, 2 large rooms, bath, high ceilings, hardwood floors, large closets; elegantly furnished; Oriental rugs, silk hangings, &c.; maid, linen service, phone, breakfast.

73D, 140 WEST—LARGE, SUNNY DOUBLE ROOM, COMPLETE KITCHENETTE PRIVILEGE; ELECTRICITY; REASONABLE.

73D, 142 WEST—Elegant 2-room suite, private bath; electricity; board optional.

73D, 156 WEST — Handsomely furnished large front room; references.

74TH, 45 AND 3 WEST—HANDSOMELY FURNISHED DOUBLE AND SINGLE ROOMS; KITCHENETTE PRIVILEGES.

75TH, 56 WEST—Room with bath, electricity; references. Tel. 8017 Columbus.

76TH, 237 WEST.
Newly furnished residence, large, private bath; also small; reasonable.

76TH, 116 WEST—Large, warm rooms, running water, electricity, phone; $12.

76TH, 305 WEST—Attractive rooms, with, without bath; high class house.

77TH, 127 WEST—Desirable medium room, gentlemen; references; reasonable.

79TH, 224 WEST—Beautifully furnished large room, running water, adjoining bath, all modern conveniences; gentleman.

81ST ST., Columbus Av. (Hotel Colonial)—Have completed 17 new single rooms, with use of bath, for men; complete hotel service; rates $10 weekly.

82D, 62 WEST—Large front room, tiled bathroom, shower, electricity; gentleman preferred.

82D, 109 WEST—Front room and front bedroom; all conveniences. Koenig.

82D, 15 WEST—Large, attractive front room; refined, quiet home; business couple.

84TH ST., 120 WEST—Attractive, adjoining front rooms for gentleman or couple; references. Hernando, third floor.

84TH, 55 WEST (3d floor back)—Adjoining bath, well heated; $15 per week; no cooking; house well kept.

85TH ST., 524 WEST END AV., WEST END CHAMBERS—FURNISHED SUITES AND ROOMS; MAID SERVICE; UNUSUAL CUISINE; AMERICAN PLAN.

85TH, 253 WEST (Berkley Chambers)—Attractive large room, adjoining bath; references.

86TH ST., 160 WEST—Refined family would rent large furnished room and bath; steam heat; newly renovated; private house; gentleman only. Tel. Schuyler 6320.

86TH, 338 WEST—Attractive, large, double room, private bathroom and use kitchen.

87TH, 50 WEST (half block Central Park)—Well furnished large front room and dressing room with hot and cold water; all modern conveniences; references exchanged. Schuyler 7767.

87TH ST., 139 WEST—Large room, twin beds, electricity, phone.

88TH, 344 WEST—Owner will rent large front room, lavatory; also small room; gentlemen; absolutely first class.

89TH, 72 WEST—Refined couple will sublet two lovely connecting rooms, high-class apartment; mahogany furnishings, steam heat, electricity, parquet; reasonable. Ille, Schuyler 3334.

89TH, 330 WEST (Riverside)—Attractive room, southern exposure, kitchenette privileges; adjoining bath.

89TH, 320 WEST—Large rooms, with or without bath, kitchenette privileges.

91ST ST., 50 WEST—Large room; southern exposure; adjoining bath; electricity; $16.

91ST, 304 WEST—Large rooms, private baths, $16-$22; small room, $8.

92D, 202 WEST—3 large housekeeping rooms, attractively furnished; every convenience. Riley.

93D, 4 WEST—Attractive front suite, parlor and bedroom; independent entrance; elevator apartment; gentlemen; reference. Tierney, Apt. 5E.

93D, 120 WEST—Large, front, well-furnished room with bath, electric light, telephone; also large room adjoining bath.

93D, 316 WEST—Prettily furnished bed and living room; also single; couple or gentlemen; reference. Apt. 41.

93D (Opposite Central Park)—Beautiful room, housekeeping optional; elevator; reference. River 6908.

96TH, 54 WEST—Splendid second floor, sunny room; well kept house; twin beds; electricity; kitchen privileges; homelike surroundings.

96TH, 34 WEST—Comfortably furnished room; heat, hot water; gentlemen; very reasonable.

97TH, 64 WEST—Large room, kitchenette privilege; electricity, telephone.

BOARDERS WANTED

45 cents a line.

East Side.

30TH (corner Lexington Av., 163)—Room with meals, $18 weekly up; good home cooking, hotel service, elevator, telephone, for women exclusively. Hotel Rutledge.

37 EAST 38TH ST.
Rooms, private bath; table board; references.

MADISON AV., 213 (near 36th)—Attractive rooms; excellent table; references.

West Side.

16TH ST., 18 WEST—Suite, sitting room and bedroom; modern conveniences; excellent table board; reasonable.

53D ST., 64 WEST—Single and double rooms with board; references.

57TH, 351 WEST (near Circle)—Large rooms; private bath; French table; electricity.

58TH (near 5th)—Splendid opportunity to enjoy real home for young man willing to share room with gentleman; references exchanged. K 180 Times.

73D ST., 271 WEST.
Large room with or without private bath; refined small boarding house; references.

74TH, 149 WEST—Single, double, ideal location; electricity; purest foods; table guests.

76TH, WEST—Double front room, for two, adjoining bath; also single room, including meals, home cooking, in Christian family. Phone 2139 Columbus.

76TH, 9 WEST—Elegant, large room; private bath; suitable two or three; refined boarding house; excellent cuisine. Berger.

77TH AND RIVERSIDE.
Huge room, lavatory, overlooking river; magnificent new furniture, grand piano, cabinet victrola, steam heat, refined couple, two gentlemen; any length of time; excellent meals. Rector 9945.

79TH, 114-132 WEST—Wide, parked street; unusual and attractive; large parlors; tea room and lounge; steam heat.

82D, 124 WEST (Graycourt) — Attractive, modern, steam heat; references; table guests.

85TH ST. (524 West End Av.)—West End Chambers, furnished suites and rooms; maid service; unusual cuisine; American plan.

102D ST., 247 WEST—Large front room, adjoining bathroom, in high class Jewish house. Riverside 6343.

103D, 239 WEST—Front parlor apartment, singles; continuous hot water; home cooking; 2 doors Broadway, facing Marseilles Hotel.

121ST, 414 WEST—Large, warm rooms, board; near Columbia College. Apt. 2.

152D, 561 WEST (corner Broadway)—Large, attractively furnished rooms, running water, electricity, Southern home table. Audubon 4678.

FURNISHED ROOMS.

West Side.

98TH, 254 WEST (Near Broadway)—Fine room for 1 or 2 business gentlemen; twin beds, running water, conveniences; private Christian family; references. Apt. 10.

98TH ST., 254 WEST (Apartment 9)—Large, outside, well furnished room, next to bathroom; elevator building; private family; gentleman, business couple.

100TH, 243 WEST—Comfortably furnished 2-room suite, with private bath.

103D ST., 306 WEST—2 connecting rooms, also one single room; electricity, heat, running water, bath; strictly private family.

107TH, 220 WEST (Apt. 32)—Attractive comfortable large room; gentleman; references. Godet.

107TH, 324 WEST—Beautiful large room; river view; $15; steam, electricity.

109TH, 308 WEST—Single room, neatly furnished; reasonable; gentlemen; near sub.

110TH, 509 WEST (Apt. 4 D)—Large, newly furnished, running water, steam, electricity, telephone; suitable one or two gentlemen. Cathedral 7271.

111TH, 503 WEST—Attractive, light room; suitable two; adjoining bath. Apt. 61.

113TH (between 7th and 8th Avs.)—Delightful, large, double, front room, beautifully furnished. Telephone Cathedral 6159.

113TH ST., 621 WEST—Private house, large room, with private bath; $18; gentleman.

118TH, 210 WEST—HOTEL CECIL. ATTRACTIVE ROOMS, WITH OR WITHOUT PRIVATE BATHS; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

121ST, 527 WEST—Light, attractive rooms; kitchen privileges; single, double; reasonable. Seeler.

122D, 509 WEST—Large, comfortable room, near Columbia. Apartment 3, Morningside 4670.

124TH, 31 WEST (Apt. 2E)—Room, all conveniences; elevator; gentleman. Harlem 5024.

137TH, 602 WEST, Apt. 44 (Cor. Broadway)—Large front room; subway; elevator.

86TH, 338 WEST.
Well-furnished, medium-sized single room.

140TH ST. (Near Broadway)—Elegant outside room, one, two; references. Phone 2405-W Audubon.

151ST, 535 WEST (Apt. 53)—Comfortable light room, adjoining bath; gentleman; reasonable.

152D, 551 WEST—Large front room, nicely furnished; all conveniences; gentlemen; references.

159TH, 575 WEST—Elegant room; all modern improvements; elevator. Levy.

177TH (overlooking Hudson)—Large, attractive, warm; private lavatory; exceptional home. Wadsworth 9512.

188TH, 559 WEST (Apt. 23)—Large, nicely furnished room for one or two women with small Jewish family; reasonable; references. Phone Madison Square 170.

191ST, 598 WEST (Apt. 34)—Large, newly furnished room, elevator apartment house; all conveniences.

FIRST FLOOR, private house, consisting bedroom, bath, sitting room, steam, electricity, phone, with Protestant family; (2 gentlemen); no other roomers; $20 week. Columbus 3123.

GRAND CONCOURSE, 1,244 (Apt. 51)—Two blocks from subway and "L." Serwer.

GREATER NEW YORK RENTING CO., 167 West 13th St. Watkins 544; subway.

HOTEL NOMIS, 650-652 West 125th St.—All light, airy, outside rooms; every convenience; transient, $1 up; permanent, weekly, $5 up; with bath, transient, $2.50 up; weekly, $15 up; all cars pass door; half block from subway station. Tel. Morningside 649 and 708.

HOTEL ABERDEEN—Rooms with private bath; telephone in rooms; modern hotel service; fireproof; $17.50 weekly. 32d St., bet. 5th Av. and Broadway. Penna. 1600.

ONE, two choice, sunshiny rooms in six-room, three-bath apartment; individual entrance; breakfast; cultured gentlemen; Audubon 1294.

RIVERSIDE DRIVE (Near 96th St. subway express)—Very large room, adjoining bath; maid service; no other guests; private family; $25 week; reference; no transients. Phone Riverside 7077.

RIVERSIDE DRIVE — Magnificent room; modern conveniences; fireproof elevator apartment; $75 monthly. Tel. Schuyler 844 from 10 to 4.

RIVERSIDE DRIVE, 92 (81st)—Exceptionally large front room, elegantly furnished; accommodation for 2 or 3 gentlemen; $30.

RIVERSIDE DRIVE, 528—Room, river view, one or two gentlemen or couple; private; references. Apt. 30. Morningside 1776.

RIVERSIDE DRIVE, 230 (95th)—Large room overlooking Hudson; private family. Apt. 53.

RIVERSIDE DRIVE, 524—Two front rooms, adjoining bath; private family. Apt. 32.

WEST END AV. (101st St.)—Unusually attractive, sunny two rooms, charmingly furnished running water; $12-$15. Telephone Riverside 2228.

WEST END AV., 531—Nicely furnished rooms; refined Holland family; reference. Boegman.

WEST END AV., 759 (97th).—Attractive double room; housekeeping.

Brooklyn.

LARGE front room, suitable two, all modern conveniences; centrally located. Prospect 4167.

145TH, 356 WEST—Room, $10; private family; immediate, permanent. Osborne, Apt. 4N.

Long Island.

TWO handsomely furnished rooms in private home, new, every improvement; together or separate; references. Phone 3598 Richmond Hill.

UNFURNISHED ROOMS.

Bronx.

UNIVERSITY AV., 2,460—Building just completed, 4 large, light rooms, with large foyers; all modern improvements. Inquire on premises.

ROOMS WANTED.

Furnished.

GENTLEMAN wants attractive housekeeping room and bath, downtown; give details. K 160 Times.

ROOM, with or without board, by a refined gentleman; south of 42d St. and west of Park Av.; references furnished. K 222 Times.

GENTLEMAN desires room for two weeks; state terms, telephone. K 225 Times.

YOUNG Chinese business man wants a small, inexpensive room. H 299 Times.

PIANIST wants room where his practice will be permitted. H 297 Times.

West Side.

EVELYN LODGE—Charming all-year residence, lovely location; 25 min. to Wall St.; cosily furnished; excellent chef and service; small tables; parlors, smoking room, comforts; weekly, $18 up, with meals; 75 guests; 12 years one management; booklet. 71 Central Av., St. George, S. I. Block from ferry.

RIVERSIDE DRIVE, 549—Attractive rooms, adjoining bath, lavatory; excellent board, $20. Payne.

WEST END AV, 732 (95th).—Sunny front room suitable two, separate beds; also suite; French spoken; table guests.

WEST END, 449 (81st)—Bachelors' club, inexpensive, congenial, excellent cuisine; unusual proposition.

BOARD WANTED.

REFINED couple with child 4 years, desire large, small first-class rooms with board between 72d and 110th West; private, refined family preferred; state lowest terms. B 742 Times Downtown.

GENTLEMAN desires board, room and bath with refined family in first-class home; no boarding house. Write full details. F 223 Times.

YOUNG MAN, 20, Christian, desires board and room in Brooklyn; private family; 3d Av., between 10th-45th Sts. Arssenian, 229 East 28th St.

WANTED by widower with 4 adult children, 2 rooms and bath with board; permanent. Rosenberg, 474 West 150th.

COUNTRY BOARD.

COTTAGE on Board Walk; rooms with or without bath, single or en suite, with board; first-class location; reference. Caroline J. Seidell, 6,001-6,003 Board Walk, Atlantic City, N. J.

GREENWICH INN LODGE (Sound Beach, Conn.)—Sunny steam heated rooms, with or without baths; excellent menu; 50 minutes from New York; golf, saddle horses, fishing; reasonable rates.

HEALTHFUL home for invalids, incurables and elderly persons; best care and food. Sunny Rest Sanitarium, 574 Palisade Av., Yonkers, 5642 Yonkers.

COUNTRY BOARD WANTED.

MIDDLE-AGED gentlewoman desires room and board, Westchester or New Jersey, with congenial family; willing to assist in care of home; state full particulars; reasonable. Address B. G. T., 113 Lexington Av.

COUNTRY BOARD wanted by young man; commuting distance on New York Central. K 209 Times.

ROOMS WANTED

Furnished.

A BUSINESS WOMAN wishes to locate with a refined private family between 42d and 80th Sts. at a moderate rental; can furnish best of references. Y 2245 Times Annex.

GENTLEMAN wants heated room, running water; convenient to bath; permanent, but am away frequently; not over $10; references. Y 2233 Times Annex.

PLEASANT room in family with young people by young business man; give rate and details; highest references. Y 2251 Times Annex.

GENTLEMAN, Jewish, wishes furnished room on east side. S 438 Times.

USE of piano for practice mornings; 60's or 70's. S 437 Times.

Unfurnished.

BUSINESS girl desires room, partly furnished or unfurnished, neighborhood 59th St. down; board optional. N 784 Times Downtown.

ROOM, private bath, below 42d St.; Jan. 1; $45. H 292 Times.

SITUATIONS WANTED—Female

ACCOUNTANT—Experienced college graduate wants position with certified accountant several days week; best references. A 1041 Times Harlem.

ASSISTANT-COMPANION, to lady, traveling anywhere, would care for one child or semi-invalid, understand diets; educated, experienced, capable, pleasant personality. K 194 Times.

ATTENDANT upon one lady or two by an Englishwoman; highest references. F. Nichols, 1,010 Columbus Av., Westfield, N. J. Phone Westfield 207W.

BOOKKEEPER, knowledge stenography and typewriting, trial balances, controlling accounts; recommended by C. P. A. Miss Langer, Penn. 6880.

BOOKKEEPER, eight years' experience, thoroughly familiar controlling accounts, trial balances, credits, charge of office; $30. K 155 Times.

BOOKKEEPER-STENOGRAPHER — High school graduate; six years' commercial experience; references; conscientious; salary, $30. H 937 Times Downtown.

BOOKKEEPER, accurate; 4 years' experience; entire charge; financial statements, general office routine; references; $30. B 749 Times Downtown.

BOOKKEEPER, expert, desires part time position; temporary or permanent. Phone Audubon 532.

BOOKKEEPER-TYPIST—Two years' experience; controlling accounts, trial balance. K 214 Times.

BOOKKEEPER—Double entry, cashier; accurate; part time; reasonable. Apply H 271 Times.

BOOKKEEPER, thoroughly efficient and competent, six years' experience. B 735 Times Downtown.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. V 740 Times Downtown.

BOOKKEEPER wishes position with reliable firm. Hirsch, 1,180 Fox St.

BOOKKEEPER, experienced, reliable; clothing line preferred. M 240 Times.

COOK—Competent colored woman, half time afternoon; references. Ford, 130 West 143d.

DICTAPHONE OPERATOR, experienced, not afraid of work; best references. H 286 Times.

DICTAPHONE OPERATOR, 4 years' experience, desires permanent position. A 1039 Times Harlem.

DRESSMAKER, French; excellent fitter; new, remodeling; $5.50 day. Godard, 259 West 112th St.

FILE CLERK—High school education; several years' experience; $20. K 220 Times.

HOUSEKEEPER—Refined Swiss; thoroughly experienced; excellent cook; best references; city, country; take full charge. A 1040 Times Harlem.

HOUSEKEEPER, widow, one child, wishes position small family. Roselle, 322 Columbus Av.

HOUSEKEEPER—Widow, with baby of 4, wishes position of trust; capable managing household; call, write. 531 West 187th St.

HOUSEWORKER, laundress, colored, by the day. Mary Brown, 217 West 130th St.

MODEL—Young lady, 36 bust, height 5¼, very attractive, desires position as model. F 590 Times.

NURSE, registered, desires position, doctor's office or industrial field; good executive ability; references given. B 328 Times.

NURSE, graduate, wishes position care child over 2. A 1038 Times Harlem.

NURSE, trained, for invalid; domesticated; live in; wages, $35 per week. M 289 Times.

SECRETARY—Young woman, college graduate, seven years' general office, legal and executive work, with stenography; salary $200 a month. H 291 Times.

STENOGRAPHER—Young woman; Christian; well educated; three years' experience; knowledge office routine; accurate, willing; $20. K 221 Times.

SECRETARY-STENOGRAPHER, 5 years' experience, high school graduate, expert stenographer; salary $30; downtown desired. F 589 Times.

STENOGRAPHER, high school graduate, one year's experience, desires position with opportunity for advancement. B 730 Times Downtown.

STENOGRAPHER, three years' experience, systematical reference work; highest references; good for firm desiring efficiency. B 726 Times Downtown.

STENOGRAPHER, experienced, accurate, possesses initiative, knowledge bookkeeping; moderate salary. F 177 Times.

STENOGRAPHER-SECRETARY, Christian, 5 years' experience; references; $25. B 712 Times Downtown.

STENOGRAPHER, thoroughly experienced, accurate and reliable; knowledge bookkeeping; $23-$25. H 905 Times Downtown.

STENOGRAPHER, two years' experience; willing, accurate; references; $18. H 925 Times Downtown.

STENOGRAPHER, two years' experience, competent, neat appearance; $20. B 737 Times Downtown.

STENOGRAPHER, high school graduate; employer's interest my interest. Dort, Cortlandt 4119.

STENOGRAPHER, seven years; thoroughly competent; initiative; educated; $27. P 373 Times.

STENOGRAPHER, college graduate, three years' experience. Wadsworth 6210. Hevessy.

STENOGRAPHER—Eight years' experience; capable assuming executive duties. H 938 Times Downtown.

STENOGRAPHER, secretary; thoroughly experienced, initiative, capable, intelligent, refined personality. F 225 Times.

SITUATIONS WANTED—Female.

STENOGRAPHER, 3 years' experience; office assistant; references; $20. B 725 Times Downtown.

STENOGRAPHER desires part-time work. Telephone Flushing 2856.

STENOGRAPHER, first class, would like evening work. L 194 Times.

SWITCHBOARD OPERATOR, typist, office assistant, competent; references. K 170 Times.

TELEPHONE OPERATOR—Three years' experience. Call Westchester 1285. M 292 Times.

TRANSLATOR—Young woman, well educated, thorough knowledge of French, wishes to do translation. Y 2243 Times Annex.

TYPIST and clerical; good judgment; accurate, neat; Christian; $18. Engram, Morningside 6832.

TYPIST-CLERK—Three years' experience; neat, accurate; $17. H 939 Times Downtown.

YOUNG WOMAN, college graduate, with business ability and experience, desires a position as traveling companion to a middle-aged or elderly woman; services available Jan. 1. Y 2210 Times Annex.

ALL kinds beading, hand embroidery, fancy articles, mending, darning; in or out house. Mrs. Wagner, 474 West 150th.

Employment Agencies.

MRS. KEMP'S Agency—Aud. 2856. High grade colored servants; city, country; references investigated.

SITUATIONS WANTED—Male.

ACCOUNTANT, desiring to change from public practice to private employment, desires position with prominent firm; three years' public experience, ten years' bookkeeping and varied office work, correspondent, executive, character, initiative, pleasing personality; age 30; Christian; married. H 879 Times Downtown.

ACCOUNTANT—Books opened, audited, systems, tax reports, arrangements firms without bookkeepers, $2.50 weekly up. Goldwater, 299 Broadway, Worth 5068.

ACCOUNTANT, 25, senior, several years' accounting and business experience; college graduate; income tax; salary $2,600. M 282 Times.

ACCOUNTANT—Experienced assistant will make permanent or temporary connection with public accountant; preferably 4 or 5 days per week. N 785 Times Downtown.

ACCOUNTANT, expert; books systematized, audited, closed, tax reports, bookkeeping, day or evening; reasonable. H 931 Times Downtown.

ACCOUNTANT, junior, 19, 8 months' experience with public accountant; previous bookkeeping experience. B. Rosenfeld, 103 East 10th.

ACCOUNTANT, semi-senior, desires connection with certified accountant. H 936 Times Downtown.

ACCOUNTANT — Office manager, experienced large corporation; position anything. B 1097 Times Harlem.

ACCOUNTANT, junior, experienced, desires position with certified accountant. B 738 Times Downtown.

ADVERTISING—Young man, four years' practical experience, seeks connection with agency or advertising department offering bright future; loyal, industrious; highest credentials. M. G., 66 Times.

ARTIST, draftsman, experience in commercial, agency, studio, wishes position. L 235 Times.

ASSISTANT TO EXECUTIVE—Young man, university graduate, thoroughly trained in office management and in handling involved correspondence, keen trading instinct, especially adapted for position as confidential assistant to executive; salary $50. F 161 Times.

BOOKKEEPER, thoroughly experienced in all office details, with the executive ability to handle credits and collections and assume entire charge of office, looking for a connection with a progressive growing concern. B 718 Times Downtown.

BOOKKEEPER-ACCOUNTANT, EMPLOYER RETIRING FROM BUSINESS, DESIRES TO PLACE CONFIDENTIAL, EXPERIENCED BOOKKEEPER AND ACCOUNTANT. PHONE CIRCLE 48, 10 TO 5 P. M. F 332 TIMES.

BOOKKEEPER-ACCOUNTANT—Young man, 25, Christian, graduate New York University School of Commerce, desires position with possibilities; 3 years' experience. H 865 Times Downtown.

BOOKKEEPER on customers' ledger, for Brooklyn bank; thorough experience necessary; state age, references and salary. Y 2205 Times Annex.

BOOKKEEPER, 24, experienced, capable operating complete set, familiar controlling accounts, trial balance; excellent references. B 736 Times Downtown.

BOOKKEEPER, secretary, office manager, executive ability, handle credits, collections, correspondence, seeks responsibility; 12 years' experience. L 238 Times.

BOOKKEEPER, recommended, dependable, controls, balances, knowledge typewriting; $22. Phone Mt. Vernon 877-J.

BOOKKEEPER — Experienced modern accounting, costs; accept temporary; $35. Morningside 3854, Apt. 47.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. S 923 Times Downtown.

BOOKKEEPER, expert, capable of rendering profit and loss statements and tax reports. H 266 Times.

BOOKKEEPER, public accounting experience, seeks position, part time. N 786 Times Downtown.

BUTLER, first or second, 3 years' experience, speaks French; excellent references. Address A. B., 284 8th Av.

CASHIER—Young man wishes position daytime; cash security. K 196 Times.

CHAUFFEUR, 30, married, with 9 years' experience, wishes position with private family, thoroughly understanding Cadillac cars; will go anywhere if steady position is offered; best reference. John Messo, 203 West End Av., city.

CHAUFFEUR-MECHANIC, American, 14 years' experience, careful driver on all cars, foreign or domestic, references, neat, courteous, obliging, desires position, city, country. Telephone Watkins 7928. Address Lamb, 217 7th Av.

CHAUFFEURS—We have several good men, with from 3 to 9 years' reference on last positions; this is not an employment bureau. Society of Professional Auto Engineers, 1,947 Broadway. Telephone Columbus 10276.

CHAUFFEUR, mechanic, experienced on all cars; best of references; private. Haberland, 146 West 127th St. Phone Morningside 4955.

CHAUFFEUR, 24, 5 years' experience Pierce, Packard, Cadillac; temporary or steady. Harris Langdon, 363 West 57th. Columbus 9477.

CHAUFFEUR-MECHANIC, careful; 8 years' experience all make cars; references. Rhinelander 2743. William, Box 603, 1,318 2d Av.

CHAUFFEUR—Gentleman discontinuing automobiles, recommends exceptionally trustworthy chauffeur. Klonsen, 442 West 57th.

CHAUFFEUR, mechanic, 7 years' experience; private or commercial; references. K 206 Times.

CHAUFFEUR, 7 years' experience, wishes position, private. B 1096 Times Harlem.

CHEMIST, graduated, experienced in plant and laboratory, wishes position. Y 2228 Times Annex.

COLLECTION MANAGER.
You are looking for an executive who is looking for a real opportunity. I am now collection manager of a large credit clothing chain; systematic, intelligent, original, university graduate, 27; above all, a worker who can get work done. K 154 Times.

CORRESPONDENT, collections, claims, general office routine; fine business experience, excellent references; young man, college education. H 288 Times.

CORRESPONDENT, credit, collection, sales, advertising, selling ability, seeks connection. M 274 Times.

COST ACCOUNTANT—Young man, graduate New York University School of Commerce, desires position in cost department of manufacturing concern. H 924 Times Downtown.

COST ACCOUNTANT desires to make new connection; able to install and take complete charge; furnish A1 references. H 935 Times Downtown.

COUPLE; cook, butler and chauffeur, do entire work of house together, except laundry; go anywhere; white, Americans; reference. For interview, write L 231 Times.

CREDIT MAN and office manager, experienced executive, accountant, ten years ready-to-wear, desires to connect with progressive concern; best credentials. H 270 Times.

CREDIT MAN or assistant, 22; handle department thoroughly; $35. H 249 Times.

DRAFTSMAN, 7 years' machine design, detailing; technical graduate. F 755 Times Downtown.

DRAFTSMAN and machine designer desires additional work; 20 years' experience. Edward D. Roberts, 48 East 41st St.

ENGINEER, mechanical, 31, 7 years varied designing and executive experience; position desired assistant executive, layout or checking; city or Long Island. H 240 Times.

ENGINEER ESTIMATOR, technical graduate; eight years' experience building construction. A 478 Times.

EXECUTIVE MANAGER for distribution high-class bonds and preferred stocks; salary $12,000 and commission. Y 2157 Times Annex.

FACTORY MANAGER—Have you drying problems, conveying problems, high losses, lack of co-operation between departments? Graduate engineer, 31, can handle these problems as factory manager. A 479 Times.

FARMER — Single, 30 years' experience, wishes position as manager of farm, or full charge of pure bred herd; understands care of cows, testing, &c.; all farm machinery, tractors, &c.; highest references; available Jan. 1. Address care William Oliver, Springfield Gardens, Springfield, Long Island, New York.

SITUATIONS WANTED—Male.

FINANCE EXPERT—Ex-army officer, college graduate, employed at present; expert correspondent, organizer, promoter, comptroller, auditor, editor, investigator; twenty-five years' experience; only established or well-financed institutions considered; will "deliver the goods" or retire; minimum salary $4,800. H 295 Times.

GARDENER, single, take charge, well trained botanical, public, private; thorough, capable; a real expert. K 213 Times.

MAN, 47, American, active and energetic, desires to procure a position of an outside nature, rent collections, installments accounts or anything of like nature; twenty-three years in last place; references and bond if required. H. A. Keeler, 289 Park Place, Brooklyn.

MAN, farmer, aged 31, single, desires position as foreman; experienced farming, orchard and poultry, also care of gas engines and modern farm machinery; excellent references. Address J. J. E., care of Kienzle, 543 West 160th St.

MAN—West Indian, excellent address, ex-soldier, offers services to party sailing for Europe for part expenses of passage. B 741 Times Downtown.

NURSE, practical, companion to elderly woman. Riverside 9918.

OFFICE MAN, EXPERT.
Young man, 24, married, good education, desires permanent position; six years' office experience; capable assistant to executive; at present employed; $35 per week. K 207 Times.

OFFICE MAN, finance work, young man, experienced in bookkeeping, auditing and payroll work, had charge of finance office out of town, seeks position; A1 references. A 475 Times.

PRIVATE SECRETARY, &c.; experienced man, 39, single, Protestant, college educations, seeks engagement now or first year; expert stenographer, accountant and penman; residential position country estate, ranch or institution acceptable; go anywhere; highest credentials as to character, loyalty and ability. K 145 Times.

REPRESENTATIVE—ENERGETIC BUSINESS MAN, 37, SPENDING THE WINTER IN FLORIDA, SEEKS TO REPRESENT FIRM MANUFACTURING AUTOMOBILE SUPPLIES OR NOVELTIES; HIGHEST CREDENTIALS FURNISHED; ONLY BONA FIDE PROPOSITIONS DESIRED. W. C. STRESS, GENERAL DELIVERY, JACKSONVILLE, FLA.

REPRESENTATIVE.
Ex-army officer, thoroughly familiar with customs and languages of and well known in South America, seeks position as representative. K 219 Times.

SALESMAN, present employed, large following, retail grocery, delicatessen, fruit stores in city, desires position with concern selling to this trade; preferable wholesale grocery house; salary and commission. K 198 Times.

SALES PROMOTER, systematizer, stenographer, lady, pleasing appearance, convincing talker, desires position, any line; 14 years' successful experience; age 27; Christian. B 747 Times Downtown.

SALESMAN, 12 years' experience selling woolens, automobile fabrics and rubber goods, wishes to connect with reliable house handling staple line. L 233 Times.

SALESMAN, with large silk house 10 years, having large following, wishes to represent a mill or various mills making shirting silks. A 460 Times.

SALESMAN-COLLECTOR, live wire, cash bond, desires substantial connections; can handle canvassing crews; good references. S 434 Times.

SALESMAN, 32, experienced, best references, desires position with reliable concern; salary or salary and commission. L 228 Times.

SALESMAN, qualified drug, chemical, pharmaceutical, perfumers, specialties, &c.; open for the coming year; only established houses considered. K 148 Times.

SALESMAN, young man, knowing the automobile, tire and accessory business, seeks connection. H 265 Times.

SECRETARY, private, competent, experienced, educated, reliable; references; salary commensurate. A 483 Times.

SECRETARY, 29, experienced and of wide acquaintance in city; not a stenographer. B 1095 Times Harlem.

SECRETARY, private; office manager, correspondent; general office routine; refined. M 283 Times.

SHIPPING CLERK, textile and warehouse experience; take entire charge. M 268 Times.

SHIPPING CLERK, knowledge of Spanish, experienced, seeks position; references. K 156 Times.

SILK MAN who has worked with largest of silk jobbers for number of years as inside man, who has knowledge of business and is well known amongst trade, desires connection. B 734 Times Downtown.

STENOGRAPHER-SECRETARY, 5 years' experience, high school education, desires responsible position; salary $25. B 743 Times Downtown.

STENOGRAPHER-SECRETARY, experience, capacity, integrity, seeks desirable opening. B 746 Times Downtown.

STENOGRAPHER, 3 years' experience, quick, accurate; good references. B 740 Times Downtown.

STENOGRAPHER, thoroughly experienced, desires position where refinement and tact are requisites. H 944 Times Downtown.

STENOGRAPHER, rapid, efficient, executive training, desires position. K 208 Times.

STENOGRAPHER, experienced, accurate, good personality. H 943 Times Downtown.

STOCK CLERK—Young man, 23, six years' experience as stock clerk and salesman, desires position with importing or commission house; best references. Hector Reid, 115 Franklin St., New York, N. Y.

WRITER, 25, wishes any kind of employment; quick, imaginative, willing to start and learn. L 240 Times.

YOUNG MAN, 27, five years' steamship experience, freight and passenger department, also speaks Italian, wishes position with steamship company. Box 992 Times, 2 Rector St.

YOUNG MAN, willing, experienced stenographer, knowledge of bookkeeping; high school graduate; good reference; ability. H 906 Times Downtown.

YOUNG MAN, 18, high school education, 2 years' business experience, willing worker, wishes position in office of large mercantile concern; excellent references. M 281 Times.

YOUNG JAPANESE, college graduate, wishes position as gentleman's secretary or accompany gentleman traveling. Y 2227 Times Annex.

YOUNG MAN wishes position as companion for boy of 10-14 or elderly gentleman; references. L 227 Times.

YOUNG MAN, 18, willing to learn good trade. S. Singer, 359 East 8th St.

YOUNG MAN wishes clerical, stenographic work, mornings, till 1. A 493 Times.

YOUNG MAN, 20, ambitious and conscientious worker; best references. F 226 Times.

YOUNG MAN, 23, cartoonist, desires position in his line. K 204 Times.

YOUNG MAN, 23, desires position anything; no office experience. M 276 Times.

YOUNG MAN desires clerical position; experience; $18. B 1098 Times Harlem.

HELP WANTED—Female.

ARTIST—Freehand letterer required; Christian firm. Hegone, 37 East 28th.

ATTENDANT in dispensary; experience unnecessary; hours 12:30 to 5:30; $6 weekly. Call 231 East 57th.

BILLING CLERK,
accurate, advertising experience preferred; reference held confidential; state salary. S 436 Times.

BILLER—Elliott-Fisher bookkeeping machine; experienced, accurate; full particulars; references held confidential; salary wanted. V 278 Times.

BOOKKEEPER,
ASSISTANT, IN LARGE DRESS HOUSE; ONLY THOSE HAVING EXPERIENCE IN THIS LINE NEED APPLY; NEATNESS ESSENTIAL, WITH OPPORTUNITY FOR ADVANCEMENT. BEAUXART DRESS CO., 36 WEST 32D ST.

BOOKKEEPER-STENOGRAPHER—State experience and if employed at present; also salary expected; office located at Bush Terminal, Brooklyn. Y 2240 Times Annex.

BOOKKEEPER, EXECUTIVE, office manager, cashier, long experience, full charge; loyal, punctual and energetic; references; bond. K 197 Times.

BOOKKEEPER, efficient and experienced; state qualifications. V 738 Times Downtown.

BOOKKEEPER with general experience. L. L. STRAUSS, 560 7th Av.

CLERK, neat and accurate, for tire company near Columbus Circle; salary $15. M 279 Times.

DICTAPHONE OPERATOR.

HARPER'S BAZAR has an opening for a thoroughly experienced and competent dictaphone operator; applicant must be a high school graduate, have a practical working knowledge of the English language and be capable of meeting people graciously. Hours 9-5, half day Saturday.

INTERNATIONAL MAGAZINE CO.,
119 WEST 40TH ST.
MRS. HUBACH, 11TH FLOOR.

HELP WANTED—Female.

GIRL wanted, bright and capable, of neat appearance, for temporary work, to take in money; must be well recommended; hours 9:30-4:30; $16 per week. Call before 10:30 A. M., A. E. Vaughan, 165 Remsen St., Brooklyn.

GIRL, bright, for office work; some knowledge of typewriting desirable; call Friday, 12 to 1, or Saturday morning. Room 1049, 225 5th Av.

HOUSEWORKER, white, for Pelham, N. Y.; small family; good wages. Mrs. Bowne, 111 Loring Av. Phone 2143 Pelham.

LEDGER CLERK—Mail order experience preferred; must be able to take trial balance, and over 17 years of age; good salary and position. Apply 37th St. entrance, Supt. Office, Stewart & Co., 37th St. and 5th Av.

MILLINERY DESIGNER and practical milliner, who can impart her knowledge to others; write and tell your whole story; mention salary. S 423 Times.

MILLINERY DESIGNER,
medium priced trimmed hats; permanent position to right woman. Paradise Hat Co., 29 West 38th.

MODELS—SIZE 18,
COSTUME AND DRESSES; MUST HAVE SMART APPEARANCE; GOOD SALARY. HELLMAN & BLOTTA, 321 5TH AV.

MODEL FOR SUITS,
SIZE 16. APPLY
A. GARFUNKEL & ISAACS,
39 WEST 28TH ST.

MOTHER'S HELPER; white girl to assist mother in taking care of baby; good home; sleep in. Apply Minden, 97 Fort Washington Av., or care of Stoll, 33 East 33d St.

NURSE, GRADUATE,
to take charge of floor at night. Apply Superintendent of Nurses, People's Hospital, 203 2d Av.

NURSE, UNDERGRADUATE,
for floor duty. Write or apply Superintendent of Nurses, People's Hospital, 203 2d Av.

NURSEMAID—Will give refined woman or girl home, wages for helping with child. Mrs. Durand, 54 Vermilyea Av.

NURSES, graduates, general day, night duty; good salaries. Superintendent Nurses, Melrose 3283.

NURSES, graduates; surgical nurses for hospital; immediate duty; day, $70; night, $75. 231 East 57th.

NURSES—Graduates and undergraduates for general duty in hospital. Call Superintendent of Nurses, Stuyvesant 3084.

NURSE, undergraduate, for night duty. New York Orthopaedic Hospital, 420 East 59th.

NURSE, practical, for infant, country. Bayside 455.

OFFICE ASSISTANT, Christian firm; hours 8 to 5:30; $12 weekly. Call 231 East 57th.

PHOTOGRAPHIC RETOUCHERS on fine portrait work. Underwood & Underwood, 417 5th Av.

SALESWOMEN.

JAMES McCREERY & CO.
REQUIRE THE SERVICES OF
SALESWOMEN
FOR HOLIDAY DEPARTMENT;
EXPERIENCE NOT NECESSARY;
LIBERAL SALARY.

APPLY SUPERINTENDENT'S OFFICE, 8TH FLOOR, 35TH ST. EMPLOYES' ENTRANCE.

SALESWOMEN, TRAVELING,
wanted; saleswomen who can carry as a side line, on a commission basis; nationally advertised, well-tailored ladies' suits and coats; all territory open; small cities particularly and schools. Apply, full particulars and reference, Y 2202 Times Annex.

SALESWOMEN—Sell Unikit during spare time; handsome commission; new patent, made in gold and silver, like expensive, small fountain pen; contains entire manicuring outfit; men and women buy it on sight; will furnish leads to reputable persons. Unikit Co., 95 Madison Av.

SALESLADY—Experienced and attractive girl for exclusive ladies' tailor. B. Weinstein, 20 West 56th St.

SECRETARY—STENOGRAPHER,
educated, experienced in the importation of high-grade woolen piece goods; good salary, refined surroundings; excellent opportunity offered by important corporation; state qualifications fully, references. V 725 Times Downtown.

SECRETARY-BOOKKEEPER, educated executive, real worker, permanent; references; religion; dentist's office. Y 2101 Times Annex.

STENOGRAPHER WANTED
by old-established Gentile advertising agency of high standing; must be competent correspondent, experienced in drug or toilet goods or sundry line; also in a leswork desired; high school or college education; also one good dictaphone operator desired. S 421 Times.

STENOGRAPHER—Long established export-import corporation offers a real opportunity to a capable, experienced young woman, not afraid of hard work; give full details first letter to receive consideration. T 780 Times Downtown.

STENOGRAPHER, expert, and office assistant in Christian office of five doctors; must be efficient and reliable, capable of taking medical dictation. Address, Executive Secretary, ground floor, 800 Park Av.

STENOGRAPHER and typist wanted by secretary of large corporation; must be neat in appearance, accurate, willing and have knowledge of filing; Christian concern. S 293 Times.

STENOGRAPHER for very fine position; must have considerable experience; good salary and permanent position. Ruder Bros., 110 West 40th.

STENOGRAPHER—Christian firm, in Fifth Av. Building; ideal position for girl from good home; $25; state full particulars. H 268 Times.

STENOGRAPHER, metal and celluloid novelty showroom and office; must have sales experience in similar lines; start $18; permanent; state experience. F 218 Times.

STENOGRAPHER — Experienced, well-educated woman, over 30 years old; opportunity for advancement in publishing office. M 291 Times.

STENOGRAPHER, expert; high grade young woman, good health, for school office; applicant will be examined by mental and stenographic tests. Y 2230 Times Annex.

STENOGRAPHER—Capable stenographer for general office work and accounting; experience in latter unnecessary; salary to start $22.50 a week. F 588 Times.

STENOGRAPHER—Must be able to write perfectly in French and English. Apply stating experience, reference and salary desired; French. S 432 Times.

STENOGRAPHER, experienced, legal; salary $30; Christian firm. Berghardt, Room 214, 866 Broadway.

STENOGRAPHER,
must be experienced, neat, accurate worker; salary $20. Hygeia, 160 West 14th.

STENOGRAPHER, experienced in engineering office preferred. H 930 Times Downtown.

STENOGRAPHER, law. Call Room 501, 302 Broadway.

TEACHER, grades; public school, away from city; state salary. A 468 Times.

TELEPHONE OPERATOR, to run board during lunch hour and from 5 to 6, balance of time in charge of filing; must be first class operator; knowledge of filing helpful but not essential; good position for conscientious, competent worker; hours 10 to 6. Rubber, V 716 Times Downtown.

TELEPHONE OPERATOR—Call after 9 A. M., A. R. Stern Hospital, 365 West End Av.

TYPIST.
Experienced, accurate typist; permanent position; typing bills; publishing house; hours 9-5, 12:30 on Saturday; state details in replies. Box 171, 906 Fitzgerald Bldg.

UNDERWOOD BOOKKEEPING MACHINE OPERATORS NEEDED BY LARGE DOWNTOWN BANK, EXPERIENCED; SALARY $1,200 A YEAR, PLUS LUNCHES; ADVANCEMENT. WRITE, STATING AGE, EXPERIENCE, EDUCATION AND NATIONALITY. ADDRESS "M. A.," P. O. BOX 822, CITY HALL STATION, NEW YORK CITY.

WOMAN
BY MANUFACTURER OF HIGH GRADE FOOD PRODUCTS; REFINED WOMAN, BETWEEN 28 AND 45, TO TAKE CHARGE OF AN EXHIBIT AT A WINTER RESORT ON ATLANTIC COAST; WILL HAVE CHARGE OF SEVERAL DEMONSTRATORS; MUST HAVE AN ENGAGING PERSONALITY; ABLE TO INTEREST ALL TYPES OF PEOPLE AND WORK IN HARMONY WITH OTHER EMPLOYES; PREVIOUS EXPERIENCE DESIRABLE, BUT NOT NECESSARILY ESSENTIAL; POSITION PERMANENT; STATE FULL PARTICULARS, AGE, HEIGHT, MARRIED, SINGLE OR WIDOW, PREVIOUS EXPERIENCE AND SALARY EXPECTED. V 743 TIMES DOWNTOWN.

YOUNG GIRL, neat, refined, to learn to assist dentist. S 407 Times.

YOUNG LADY to assist in office part time from 1 to 3. T. L. McCready, 18 East 41st.

HELP WANTED—Female.

YOUNG LADY FOR STOCK WORK IN HAT DEPARTMENT. APPLY GAGE BROS. & CO., 2 WEST 37TH.

YOUNG WOMAN, 25 to 40, high school graduate, for educational work, who would like to spend Winter in the South; splendid salary; opportunity to develop into executive position. K 211 Times.

YOUNG WOMAN, refined, for book and stationery store. Apply Womrath, 21 West 45th.

Instruction.

EARN MORE MONEY.
Be a filing specialist. File clerks trained by us are first to get the good positions, because they bring their employers specialized knowledge of all up-to-date filing systems, indexing and cataloging. That means increased office efficiency. You can enter a class now. In one month we'll prepare you and then place you in a position. Write for catalog. Better still, come in and talk it over.
NATIONAL TRAINING SCHOOL
FOR FILING,
125 West 42d St. Phone Bryant 6619.

ELSIE DIEHL AGENCY,
1 Beekman St., 34 Park Row.
NO REGISTRATION FEE.
STENOGRAPHER, manufacturing, downtown $30.
STENOGRAPHER - SECRETARY; position Woolworth Building; $25.
STENOGRAPHER, uptown; $23-$25.
TYPIST, detail clerk, downtown; hours 9-5; $18.
TYPIST, uptown position; $20.
TYPIST, downtown; $18-$16.
OFFICE ASSISTANT, Long Island City; $20.
OFFICE BEGINNER, downtown; $12.

BLANCHE REID EMPLOYMENT AGENCY, 154 Nassau. Beekman 3551—Bookkeeper, 5th Av., $25; bookkeeper-typist, Harlem, $25; stenographers, $20-$25; typists, $20; Underwood bookkeeping machine operator, $25; typists; dentist's assistant, Washington Heights.

HOTELS NEED TRAINED WOMEN—Big demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars. Lewis Hotel Training School, Desk 118, Washington, D. C.

THE NEW YORK SCHOOL OF SECRETARIES.
THREE MONTHS' COURSE. Students entered on probation at any date.
35 West 42d St. V. M. Wheat, Director.

INDEPENDENCE FOR EVERY WOMAN—Learn how Marinello Methods of Beauty Culture can raise your income. Call or write today. Marinello, 366 5th Av., 4th floor.

$25-$75 WEEK through Prof. Rohrer's Hairdress, Manicure, Face, Electric, Scalp and Beauty School. 119 West 42d St. Pamphlet.

Employment Agencies.

DON'T BE A "JOB-HUNTER."
With our school back of you positions are always available. Over 5,000 graduates holding positions in which we have placed them after a brief course of instruction. Day, Evening and Correspondence Courses. Call for particulars or send for catalog.
NEW YORK SCHOOL OF FILING,
1,170 Broadway, at 28th St.
Phone Madison Square 6097.

AMERICAN VOCATIONAL EXCHANGE,
152 BROADWAY.
REGISTRATION FREE.
REFINED temporary workers for Christian employers.
STENOGRAPHERS, $6-$7 per day.
TYPISTS, $5 per day.
Several permanent openings, $25, $35.

J. H. EARLY,
220 West 42d St.
STENOGRAPHER, export..........$25
STENOGRAPHER, Christian firm...$20-$22
TYPISTS, inexperienced..........15
TYPISTS, Christian firms..........$18
CLERK, experienced..........$22

EQUITABLE EMPLOYMENT SERVICE,
158-160 West 45th, at Times Square.
WANTED FRIDAY:
Stenographers, secretaries, typists, file clerks, bookkeepers, clerks.
Equitable Industrial Relations Service, Inc.

HELP WANTED—Male.

ACCOUNTANT wanted by C. P. A., with public accounting experience, or graduate of accounting school with broad bookkeeping experience; replies will be treated in confidence; state phone number. Y 2200 Times Annex.

ACCOUNTANTS—Vacancies at $60 per week and upward in office of prominent New York firm of public accountants; C. P. A.'s and C. A.'s preferred. "Accountant," Room 308, 135 Broadway.

ADVERTISING SOLICITOR.
Daily has opening for man on ability proven by at least 2 years' experience selling advertising; knowledge of garment trade desirable; this is more than a mere "job" for the right man; this organization is young; the chances here are unlimited; for the present a satisfactory drawing, with large enough commission to enable a man to get into the "big earning" class; strong corporation; don't apply unless you have had the specified experience. Apply to Mr. Brown, Advertising Manager, 281 5th Av.

ADVERTISING SOLICITOR wanted by high class semi-monthly periodical to be published in the interests of New York City development; the man we want should have personality, aggressiveness and an acquaintanceship among public institutions, banks, hotels, real estate brokers, &c.; the first issue of 25,000 will be published Jan. 1; drawing account against a liberal commission to the right party. Address with full information as to references, experience and qualifications, to S 385 Times.

ADVERTISING MANAGER wanted for concern operating specialty departments in various cities; must be familiar with merchandise situation and qualified to write unusually good copy; a remarkable opportunity for a young man to grow rapidly into a big position. Write fully, stating all facts in first letter, S 427 Times.

ADVERTISING SOLICITORS, reliable, sober men who have made good; unusual edition; Metropolitan Building; commission basis. Room 309A, World Building.

AGENT for taking orders of pictures painted from photographs; to be done in spare time; commission; write only. Cederstrom, 3 West 63d St.

ARTIST, student, with some experience; bring samples. Room 511, 1,123 B'way.

ASSISTANT PURCHASING AGENT wanted, intelligence, resourcefulness and personality first requisites, supplemented by fair education and business experience, some of it in purchasing work; growing concern; give age, married or single, education, experience in detail and salary expected. Address Y 2235 Times Annex.

ASSISTANT MANAGER, capable taking charge of night force; knowledge typewriting preferred. Call after 7 P. M. Metropolitan, 130 West 26th.

AUTOMOBILE MECHANIC, competent, to take full charge of fleet of 26 trucks; one who has had experience and can furnish good city references. S 384 Times.

BANK—Experienced receiving teller; state age, qualifications and salary desired. S 389 Times.

BILLER, Elliott-Fisher bookkeeping machine, experienced, accurate; full particulars; references held confidential; salary wanted. V 277 Times.

BOOKKEEPER
IN A NEWARK BRANCH OF A PROMINENT FOOD MANUFACTURING COMPANY; AN EXPERIENCED, CAPABLE YOUNG MAN 25 TO 30 YEARS; PERMANENT POSITION WITH ADVANCEMENT. APPLY IN OWN HANDWRITING, STATING AGE, EXPERIENCE, AND SALARY DESIRED. ADDRESS W. B. W., P. O. BOX 377, NEWARK, N. J.

BOOKKEEPER for large Jewish institution wanted; only experienced need apply; must be reliable on trial balance work and double-entry set; state age, experience and salary desired. Y 2246 Times Annex.

BOOKKEEPER-CASHIER — Competent, reliable bookkeeper and cashier wanted in law office; must understand control accounts; state age, experience and salary expected. B 715 Times Downtown.

BOOKKEEPER, experienced, double entry, permanent position; chance for advancement; give details, experience, references, salary, age. A 495 Times.

BOY, ABOUT 20, EXPERIENCED STOCK CLERK, IN LARGE WHOLESALE SILK HOUSE; EXCELLENT OPPORTUNITY; STATE REFERENCES, EXPERIENCE AND SALARY DESIRED. S 425 TIMES.

BOYS, 14 to 17 years of age, to assist in large law office and be generally useful; bright, ambitious boys; experience not necessary. Apply Suite 126, 40 Wall St.

BOY, office, one who is inclined to give more consideration to a business education than to salary; $50 monthly to start. Apply Brookmire Economic Service, 56 Pine St.

BOY in main office of corporation; in reply state age, experience and salary expected. W 986 Times Downtown.

BOY wanted in insurance broker's office; chance for advancement. Call Hamlin Co., 80 Maiden Lane.

BOY for wholesale silk house; one who is looking for a future. Pelgram & Meyer, 395 4th Av.

BUYER for resident buyer's office to purchase hosiery, sweaters, underwear and boys' clothing; one thoroughly familiar with these lines; state age, experience and salary expected. A 481 Times.

BUYER—Ladies' ready-to-wear jobber desires service of man who understands buying and selling thoroughly; state qualifications and salary. M 284 Times.

CHAUFFEUR, reliable, to clean, inspect and repair electric signs; electrical experience preferred; good opportunity for willing person. L. L. Strauss, 560 7th Av.

CHIEF DRAFTSMAN wanted for established engineering office in connection with extensive construction program for sulphite mill development; give full detailed information with references first letter; single men preferred. Riordon Company Limited, Mattawa, Ontario, Canada.

CLERK—Young man to learn banking business with private banking house; state age, experience and salary expected. V 737 Times Downtown.

HELP WANTED—Male.

COLLECTION MANAGER
wanted by large group of magazines to handle collections by mail on large number of accounts; splendid opportunity for young executive who knows his business and is ready to take up a position outside of New York; salary to start $3,000. S 372 Times.

COMPTOMETER OPERATORS wanted; salary $25. John E. Ranson, 30 Church St., New York.

COPY WRITER with spare time wanted by a printing shop; good opportunity for an aggressive advertising writer with pep. S 424 Times.

DENTIST, gentleman; bridge worker; real ability as high-class associate; references. Y 2109 Times Annex.

DRAFTSMAN, experienced on automatic machinery, for responsible position with large manufacturer; must have technical training and some shop experience; location New York City; give experience, education and salary wanted. K 227 Times.

EDITOR'S ASSISTANT on trade journal. Room 1,201, 373 4th Av.

ESTIMATOR plastering; experienced; good opening for a live man; no other need apply. S 428 Times.

EXCEPTIONAL OPPORTUNITY
for 2 experienced stationary salesmen, by one of the leading jobbing houses in New York, to call on large corporations, banks, insurance and railroad companies; all communications treated strictly confidential; salary, commission, or both. Write full particulars to S 414 Times.

FOREIGN EXCHANGE.
WANTED BY A LARGE DOWNTOWN TRUST COMPANY, A CLERK FAMILIAR WITH RECORDS OF THE PURCHASE AND SALE OF EXCHANGE; STATE AGE, EXPERIENCE AND SALARY DESIRED. S 617 TIMES DOWNTOWN.

FOREIGN EXCHANGE.
WANTED BY A LARGE DOWNTOWN TRUST COMPANY, A JUNIOR CLERK FAMILIAR WITH DETAIL RECORDS OF COMMERCIAL LETTERS OF CREDIT AND DOCUMENTS; STATE AGE, EXPERIENCE AND SALARY DESIRED. S 616 TIMES DOWNTOWN.

HALF-TONE OPERATOR wanted, highly experienced; must be willing to work in an open shop 48 hours per week; satisfactory references must be furnished; to such a man we will pay exceptional wages. Suffolk Eng. & Elec. Co., 394 Atlantic Av., Boston, Mass.

LEDGER CLERK, one accustomed to handling large number of accounts; permanent position; chance for advancement; state experience, references, age, salary. A 496 Times.

MAN—Blue-print paper man wanted to take charge of manufacture of blue-print paper; answer, stating age, past positions and salary expected to start. S 606 Times Downtown.

MANAGER for metropolitan district sales of truck owners' cost accounting system; nationally used; big chance for high-grade live wire; give telephone address. H 293 Times.

MECHANICAL ENGINEER.
Man wanted to take full charge of engineering department in typewriter company; must be an executive in every sense of the word, and experience is essential in design and time-study work, for typewriter or allied industries, together with full grasp of supervision of engineering routine; this is an excellent opportunity for a high-class man. Address M. E., Box 66, Long Island City.

OFFICE BOY wanted in old established banking house; splendid opportunity for a boy about 16; other boys connected with this house who have shown ability and willingness to work are now holding important positions. Address, giving age, personal references and salary expected, Y. L., P. O. Box 377, City Hall Station, New York.

OFFICE MANAGER, one with credit experience preferred; wholesale house; state age, salary and experience. S 627 Times Downtown.

OFFICE BOYS, age 14 to 16; large downtown concern; advancement. Address P. O. Box 325, City Hall Station, N. Y.

OFFICE MANAGER and accountant, with wide experience, by large corporation; state age, salary, experience. R. K., 284 Times.

OFFICE BOY, bright, for a brokerage firm. S 624 Times Downtown.

OFFICE BOY, in law office. Apply 6th floor, 55 William St.

PHOTOGRAPHIC RETOUCHERS, on fine portrait work. Underwood & Underwood, 417 5th Av.

POCKETBOOK or leather specialty maker wanted; one who has executive ability and a thorough knowledge in this line; factory located in Newark; in replying state age, past experience and salary expected. Address Pocketbook, Box Y 2234 Times Annex.

PURCHASING AGENT
wanted by large metal manufacturer; give full particulars regarding education, experience, age, nationality, salary expected and when available. B. O., 397 Times.

SALESMEN and sales managers, real estate; excellent opportunity for working a new system of getting prospects; experience unnecessary; prospects furnished; big commission. Apply all day, Broadway Development Corp., 1 Beekman St., 5th floor.

SALESMEN WANTED TO SELL JAPANESE SILK HANDKERCHIEFS FOR CHRISTMAS TRADE; EXCELLENT OPPORTUNITY TO MAKE LARGE COMMISSION EARNINGS; DEPOSIT REQUIRED. CALL 240 BROADWAY, ROOM 16.

SALESMAN, man about 30 years of age, with real estate brokerage experience in midtown section with large real estate companies; immediate employment; liberal drawing account and split commission basis; application confidential. H. S. Beale, 505 5th Av.

SALESMEN WANTED.
Several high powered auto salesmen to connect with leading Ford distributor just completing half million dollar service station at Queensboro Bridge; commission. Heilman Motor Corporation, Ford Building, at 560 Jackson Av., Long Island City, N. Y.

SALESMEN—STOCK.
Strong local directorate; patent revolutionizes big industry contracts signed assure exceptional dividends; hundreds direct live leads; guarantee receptive interview; phenomenal appeal; exceptional co-operation; men making large incomes; commission basis. Suite 805, 220 5th Av. Ask for Mr. D.

SALESMAN, Security—Strong local directorate; financial institution; bona fide live leads; commissions only; unusual opportunity; permanent connection for dependable, ambitious man; salesman and the house constitute the team; idlers need not answer. S 612 Times Downtown.

SALESMAN, hat, wanted; one who has had experience for the New England, New York, Pennsylvania and Southern States to handle a full line or side line of men's soft hats on commission basis. Call Saturday, Dec. 18, at 1 P. M., at 326 East 14th St., New York City.

SALESMAN—Nationally known firm has opening for specialty men for Brooklyn who with practically an overnight study can earn $15 to $20 a day; small priced service; fast seller; easy terms; drawing account against commissions. See Mr. Wilcox, Room 58, 7th floor, 4 Court Square.

SALESMAN, TRAVELING FROM DENVER TO COAST, ACQUAINTED WITH ART NEEDLEWORK BUYERS, TO CARRY ESTABLISHED LINE OF BEADS; SALARY OR COMMISSION; GOOD PROPOSITION TO RIGHT MAN. DRITZ-TRAUM CO., 27 EAST 22D.

SALESMAN WANTED who has had some experience in chain store wholesale grocery organization; prefer married man under 30 who knows Middle West; must have earned not less than $5,000 yearly; salary and commission. Write particulars to S 422 Times.

SALESMAN, EXPERIENCED IN BEAD AND NECKLACE LINE, TO CALL ON DEPARTMENT STORES AND JOBBERS; DRAWING ACCOUNT, COMMISSION; STATE EXPERIENCE AND TERRITORY COVERED. T 529 TIMES.

SALESMAN, securities, wanted, with ability to sell Dusenberg Automobile and Motors Company, on commission, 8 per cent. preferred stock; exceptional sales record established. Dusenberg Automobile and Motors Company, Inc., 5 Columbus Circle.

SALESMEN wanted who can carry as a side line on a commission basis nationally advertised well-tailored ladies' suits and coats; all territory open, small cities particularly. Apply full particulars and reference Y 2203 Times Annex.

SALESMAN FOR SKIRTS.
We want a reliable man who has a large following among the good trade in New York State and Middle Western territory to handle a line of high grade skirts at popular prices; commission. Write P. S. 49 Times.

SALESMEN Wanted—Experienced automobile and truck salesmen or inexperienced young men with exceptional sales ability, to sell Ford trucks, taxicabs and pleasure cars on commission basis. 404 East 108th St.

SALESMAN, cordage; experienced man for city; must have positive record of achievement; exceedingly attractive proposition; commission and drawing account to the right man; give complete particulars. T 527 Times.

SALESMEN, experienced, vacuum cleaners, with car preferred; sell sweeper back cleaners in Brooklyn and Queens; leads furnished; high commission. Phone Flatbush 5481.

SALESMAN, silk; city salesman wanted for cutting-up trade by excellent silk piece goods manufacturer; salary or commission; splendid opportunity; must have thorough experience. S 433 Times.

SALESMEN for one of the best lines of hair nets and kindred line; various territory; commission basis; we have something interesting to offer to high-class men; may handle other non-conflicting notion lines. Sitroux Importing Co., 1,123 Broadway.

SALESMAN—Wanted a responsible salesman in a retail pants store, with references; good salary. Call after 9 o'clock A. M., 63 3d Av., corner 11th St.

SALESMEN, for law books, with some legal education and selling experience; liberal compensation; organization nationally known. Apply Box 590, 209 Cable Bldg.

SALESMEN, selling to offices, stationery, leather goods stores; salary, commission; side line. H 940 Times Downtown.

HELP WANTED—Male.

SALESMEN.

JAMES McCREERY & CO.
REQUIRE THE SERVICES OF
MEN'S CLOTHING SALESMEN
FOR SPECIAL SALES.
SALARY $5 PER DAY.

APPLY SUPERINTENDENT'S OFFICE, 8TH FLOOR, 35TH ST., EMPLOYES' ENTRANCE.

SALESMEN, security; I want two well-educated men of the highest type; men who can qualify within ten months as branch managers for an old established house with unblemished record; the work is dignified, permanent and commissions paid make earnings large enough to attract the highest class of men; 85 per cent. of our customers repeat, and your earnings grow accordingly; under new plan bonus of company's capital stock is given to salesmen and managers; this is an exceptional opportunity for men with an eye to the future; specialty experience desirable. Call mornings, Rodney Johnson, Journal Square Building, Jersey City. (Summit Station.)

SALESMAN, used car, wanted by the Newark (N. J.) branch of the Cadillac Co.; must be live, aggressive type of salesman, with proper personality to represent high-grade cars; salary and commission; state full particulars, with experience and references, by letter only; applications confidential. Address U. C., Box 802, Times Downtown.

SALESMEN—Well known financial institution has opening for three high class salesmen; experience in securities not absolutely essential, but strong personality, common sense and determination, with the backing of this organization, will produce income seldom reached in selling other lines of business; no drawing accounts; commissions not as large as blue sky firms, but sufficient to enable the right type of man to make $7,500 per year and better; details at interview; references required. S 611 Times Downtown.

SALESMEN, traveling or resident, with established trade among the retail druggists, soda fountains, grocers, &c., throughout the State of New York, Connecticut, New Jersey and Pennsylvania, wanted to carry as side line quality pack California crushed fruits and syrups and dispensing equipment, on commission basis; only men of absolute integrity and salesmanship desired; replies confidential. Address Arthur Lee & Co., Inc., 15 Park Row.

SALESMEN, experienced, who have made good in general stationery, school supplies, sporting goods, fireworks, seasons' goods, toys, novelties, &c., to the trade in Rochester and surrounding country; salary and commission basis; exceptional opportunity for high-grade salesmen to connect with progressive established house in Rochester, N. Y. Apply 537 Singer Building.

SALES MANAGERS WANTED.
District sales managers for 10 district territories, men with experience, to develop an aggressive sales force for a labor saving machinery organization; applications will be received from salesmen also; liberal commission arrangement. Telephone for an appointment, Main 9970.

SALESMEN—If you are leaving for your road trip and want a side of staple merchandise of floor covering, sold to best retail stores, that you can carry without any trouble and by giving your spare time you can cover your traveling expenses, call and see us; commission basis. Kilbeco Mills Corp., 212 5th Av.

SALESMEN,
experienced or inexperienced, represent established commercial discount banking institution; indorsed by six banks; earned over 30% first year; excellent leads; requires quick action; commission basis. Mr. Shafer, 606 Lawyers Building, Passaic, N. J.

SALESMAN.
Exceptional opportunity for a clean-cut man to represent a manufacturing chemical company; will call on mail order, export and jobbing houses; state age, experience and qualifications; drawing account and commission. A 1034 Times Harlem.

SALESMEN—Sell Unikit during spare time, handsome commission, new patent, made in gold and silver, like expensive, small fountain pen, contains entire manicuring outfit; men and women buy it on sight; will furnish leads to reputable persons. Unikit Co., 95 Madison Av.

SALESMEN to call with specialty needed in every office and large institutions, on commission; experience unnecessary. Call between 10 and 12, Liknew Specialty Co., Inc., 5 Beekman St., Room 527.

SALESMAN, experienced, to handle in New York City and vicinity high-grade line composition lighting fixtures and lamps on commission; Christian firm; state experience and full particulars. S 426 Times.

SALESMAN FOR HIGH-GRADE LINE OF CORSETS; MAN WHO HAS FOLLOWING IN BETTER STORES PREFERRED; COMMISSION AND DRAWING ACCOUNT. QUALITY CORSET CO., 122 SPRING ST.

SALESMEN wanted; experience unnecessary; prospects furnished; can earn from $50 to $100 weekly; commission. Call between 10 A. M. and 3 P. M.; ask for Mr. Everett, 1 Beekman St., 5th floor.

SALESMEN and buyer for commercial stationery business in Rochester, N. Y.; salary and commission basis; must be acquainted with all details of business; a splendid opportunity. Apply 537 Singer Building.

SALESMEN—Ford automobile, truck and pleasure cars; wide awake, active, of neat appearance and good personality; live wire can make good money; commission basis. Caswell Motor Co., 3,180 Broadway, at 127th.

SALESMEN—Five men for first-class hat store; only those with experience and full knowledge of the men's hat business need apply; good salary. Blum's, 472 Grand St.

SALESMAN, for Western territory, to carry a good line of ladies' hand bags; liberal commission, with drawing account for a live wire. S 416 Times.

SALESMAN wanted by auto accessory jobbers; must be acquainted with dealers in Westchester and Bronx; commission basis and drawing account. Call 916 8th Av.

SALESMAN on highclass motor trucks; excellent opportunity; commission basis. Apply C-H Motors Corp., William and Henry Sts., Long Island City.

SALESMEN TO SELL FORD CARS ON COMMISSION BASIS. COUCH-HAAS CO., BEDFORD AV AND EASTERN PARKWAY, BROOKLYN.

SALESMAN, imported glass and pearl beads, wholesale; part or whole time; commission. 42 Duane, 1st floor.

SALESMAN, sell millinery supply jobbers; part or whole time; commission. 42 Duane, 1st floor.

SALESMAN, experienced, for office trade; write, giving references, commission basis. R. L., 286 Times.

SALESMEN for well-known motor trucks, 1-5-ton capacity; good proposition for producers; commission basis. Call 604 East 19th.

SECURITY SALESMEN.
Because of our genuine leads and direct introductions, we offer an unusual opportunity for live-wire, high calibred men of pleasing personality and refinement to connect with one of the fastest growing business concerns in New York.
Established several years, excellent standing, bank and business endorsements; present status attained through its trade and profits as a partnership; now greatly expanding to take care of increased business and enlarging its manufacturing department, therefore offering its capital stock.
We want men who are desirous of increasing their income; ability and work will be rewarded with net commissions far above the ordinary, these times, by volume of business on average sales, due to exceptional co-operation; you operate direct from the firm's own office.
Give name, address and phone, also references; strictly confidential. Address Box 19, Station T, New York.

SECURITY SALESMEN.
Due to increased business, rapid growth and big expansion, a substantial firm is now offering its preferred and common stock, heretofore a closed enterprise.
In business ten years, first class standing, with strong bank endorsement.
Genuine leads and direct introductions furnished experienced salesmen; you work direct from our own headquarters; four average sales per week nets you $200 commission, but real salesmen who work should net a great deal more.
You will appreciate our sincere and active co-operation, leads and introductions.
For appointment, phone Mr. Larsen, Jerome 1700.

SHIPPING CLERK, thoroughly experienced, in coat and suit house; must know how to handle goods and contractors. P. S., 17 Times.

STENOGRAPHER.

The Beaver Board Companies have an opening for an experienced stenographer; must be able to take dictation in Spanish. Apply, giving full information as to education and experience, to

Employment Office,
The Beaver Board Companies,
Buffalo, N. Y.

STENOGRAPHER—Accurate, rapid law stenographer wanted in law office; state age, experience and salary expected. B 714 Times Downtown.

HELP WANTED—Male.

STENOGRAPHER for Christian house, young man, 18-24, clean-cut, accurate, good letter writer; state experience, if any; salary desired, &c.; excellent opportunity to become executive. V 741 Times Downtown.

STOCK CLERK.
Learn Yankee notion line; youths 17.
ADDRESS STOCK,
BOX 195, MAD. SQ.

UPHOLSTERY SALESMAN
L. BAMBERGER & CO., Newark, N. J., require an experienced upholstery salesman; one capable of taking drapery orders and making suggestions. Apply at Employment Office, seventh floor, between 9 A. M. and 3 P. M.

YOUNG MAN wanted in the stock rooms and shipping department of a manufacturing concern, about 18 years of age, to make himself generally useful; references required; state experience, if any; salary $14. D 983 Times Downtown.

YOUNG MAN, HOUSE SALESMAN,
SELL WHOLESALE DRY GOODS;
STATE SALARY.
ADDRESS WHOLESALE,
BOX 195, MADISON SQUARE.

YOUNG MAN wanted to assist in shipping department of a publishing house; state age, references and salary expected. S 400 Times.

YOUNG MAN to get trade for paper box factory; excellent opportunity, salary and commission; state all particulars. Box 619, 209 Cable Building.

WANTED, ENERGETIC MEN.
If you are not ambitious and willing to rise to the top, do not apply; experience not necessary to sell our securities on a commission basis; unlimited advancement and a life-long-job; are you the man we are looking for? If you are sound in mind and of neat appearance, with A1 references, call at Room 204, 110 West 40th St.

Instruction.

HOTELS NEED TRAINED MEN—Big demand for high salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars. Lewis Hotel Training School, Desk 118, Washington, D. C.

LEARN ELECTRICITY as applied to the automobile; evening courses, elementary and applied; folder and pass to one session of class free on request. Educational Department, West Side Y. M. C. A., 302 West 57th St., New York. Tel. Columbus 7920.

ACCOUNTANCY
As taught in our intensive courses brings quick rewards. Ask for prospectus. Drake Accountancy Institute, Tribune Building, 154 Nassau St., telephone Beekman 2723.

HELP WANTED—Male.

Instruction.

SHALL I STAY?
SHALL I GO?
Before making a change, find out if you are on the right track. To know what your life work should be is a start in the right direction. The trained analyst will know from a study of your face the vocation for you. This study is based on known scientific laws; no psychological tests, no trade tests. Come in and ask us all about it. Booklet "K" on request.
MERTON INSTITUTE, INC.,
96 5th Av., at 15th St., New York.
Tel. Watkins 9795.

FREE SALES SCHOOL
for young men of the progressive type who wish to prepare themselves to enter the greatest and most essential branch of business promotion. Every great executive has been a salesman.
Morning, afternoon and evening sessions are held and opportunities will be given for immediate employment to those qualifying for and completing the course.
Franklin Service Corporation,
18 East 41st St., Room 902,
New York City, N. Y.

BOOKKEEPER—Get out of the rut; become a certified public or cost accountant; go into business for yourself; demand for expert accountants exceeds the supply; our graduates earn over $5,000 yearly; learn at home in spare time by our easy system; send for booklet and special offer. Universal Business Inst., 328 Pullman Bldg., New York.

ACCOUNTANCY—New classes are now forming, day or early evening sessions; write for helpful booklet, "Making Good," and Bulletin 25. Pace & Pace, 30 Church St., N. Y.

EARN $35-$100 weekly; learn photography—"movie," portrait, commercial, 3 months, day, night; installments. Brunel, 1,269 Broadway.

MEN wanted to operate moving picture machines in theatres; we teach you days or evenings. American Theatre Building, 644 8th Av., 42d St. Bryant 1519.

LEARN TO BE A CHAUFFEUR—Pleasant and profitable work; day and evening classes. Send for free booklet and visitor's pass. West Side Y. M. C. A., 302 West 57th.

Employment Agencies.

EQUITABLE EMPLOYMENT SERVICE,
158-160 West 45th, at Times Square.
WANTED FRIDAY:
Senior accountants, bookkeepers, stenographers, shipping clerks, correspondents, credit managers, bank clerks, office boys.
Equitable Industrial Relations Service, Inc.

JUPP AGENCY, 82 NASSAU.
Stenographer, refined young man; $22; advancement; Christian firm.

HELP WANTED—Male.

Employment Agencies.

AMERICAN
EMPLOYMENT
EXCHANGE, Inc.

W. J. SWIFT, Pres.
C. P. HASSON, Secretary.
J. J. McLAUGHLIN, Treas. & Gen'l Mgr.

U. S. Realty Bldg.,
115 BROADWAY.

These and many others are on our list of openings NOW:

SPECIALTY SALESMAN—Eastern U. S.; married man preferred; $40 and bonus.
RATE CLERK—Insurance company; familiar with N. Y. and suburban territory; $30 start.
BOOKKEEPER, 3; mfg. concern; familiar with accounts receivable ledger; $125 mo. start; good opportunity.
BOOKKEEPER—Factory payroll and voucher experience; accounts payable; $30 start.
GENERAL BOOKKEEPER—Five or six years' mercantile experience; $30 start; good future.
(4) Collection correspondents......$25
(5) Bank ledger clerks........$1,400
(3) Statement machine operators $1,200
(2) Law Clerks..............$18-$20
(2) Rate checkers, auto insurance experience..........$25

CALL BEFORE 2 O'CLOCK.

ELSIE DIEHL AGENCY,
1 BEEKMAN ST. 34 PARK ROW.
NO REGISTRATION FEE.
STENO.—Dictation in verbatim testimony; downtown..........$50
STENO.—Bookkeeper; steamship..........$35
STENO.—Downtown..........$25
ASSISTANT EDITOR—Trade journal....$50
CLERKS—Good figurers; uptown..........$22
TYPIST—Invoice Clerk..........$25
BOOKKEEPER—Construction mfg....$35-$30

AGENTS WANTED.

BOYS or girls, men or women, who want to earn some money, call at our office or send by mail and get ten text calendars, which you can sell in a few hours for $3; they cost you only $1.50, postage paid; we have boys and girls in other cities who have sold 50 calendars a day; get busy now, before some one else gets in ahead of you. Christian Alliance Pub. Co., 318 West 39th St., 2d floor, New York City.

AUTOMOBILE EXCHANGE

A market for used cars. All advertisements censored. Rate, 65 cents per agate line.

BUICK 1919 five-pass. touring; used only few miles and like new throughout; CHEAP. Studebaker Corp'n, Broadway and 54th St.

BUICK 1920 ROADSTER, $875.
Best buy in city; genuine model K-44 light 6; payments arranged; inspected, demonstrated. 499 East 163d. Melrose 5765.

BUICK little six 1918 touring 5-passenger; mechanically perfect; good tires; low mileage; financial circumstances compel sacrifice, $800 cash; no dealers. K 165 Times.

BUICK 1920 coupe, oversize cords, bumper; 5 months' use; 5,000 miles. McManus, 109 East 15th St. Stuyvesant 2888.

BUICK coupe, 1920; can not be told from new. Phone Plaza 8072.

BUICK 1920 coupe, like new; price $2,250. 19 West 62d St., New York.

BUICK COUPES, TOURING, ROADSTERS. Flack Co., 238-240 West 54th St.

BUICK coupe, 1919, like new car; many extras. Phone Morningside 9555.

BUICK 1920 roadster; 5,000 miles; perfect condition; $1,200. Owner, Shore Road 2587.

BUICK 1918 touring, good condition. Decatur 6751. 1,095 Herkimer St., Brooklyn.

BUICK, 1920, roadster, slightly used; bargain. Call, examine, 123 West 64th. Meyer.

CADILLAC 1920 suburban sedan, model 59.
CUNNINGHAM 1920 Imperial sedan.
CUNNINGHAM 1920 cabriolet.
COLE 1920 7-passenger sedan.
BUICK 1920 7-passenger sedan.
PIERCE-ARROW 1919 Imperial limousine.
CADILLAC 1919 suburban sedan.
HUDSON 7-passenger sedan and cabriolet.
MERCER 1920 runabout, elegant shape.
CHANDLER 1920 7-passenger touring.
BIDDLE 1920 sedan, custom body.
CADILLACS, 57-55, touring and runabouts.
DANIELS 1919 7-passenger touring.
PEERLESS 1918 sedan, fine condition.
MANY OTHERS.
HIGHEST CASH PAID FOR HIGH-GRADE CARS; UP-TO-DATE MODELS ONLY.
HYGRADE AUTO EXCHANGE,
800 7th Av., at 52d. Tel. Circle 2667.

CADILLAC, 1920 "59" victoria.
CADILLAC, 1920 "59" suburban sedan.
CADILLAC, 1920 "59" touring.
CADILLAC, 1918 touring.
HUDSON, 1910 model M coupe.
PACKARD, 1919 3-35 Fleetwood touring.
STUTZ, 1920 four-passenger.
SCHOONMAKER & JACOD, 1,866 B'way.

CADILLAC Victoria coupe, as good as new; delivered in June, 1920; run 6,700 miles; complete equipment, six cord tires; cost $5,300; will sacrifice $4,200. Y 2207 Times Annex.

CADILLAC closed cars, coupes, sedans, landaulets, limousines, town cars, 1917, 1918, 1919 models, at reduced prices; call, make offer. 123 West 64th. Meyer.

CADILLAC limousine 1917; motor, body and paint job just completed. Can be seen at Gotham Auto Body and Painting Company, 250 West 54th St.

CADILLACS, 1919, 4 and 7 passenger tourings, fully equipped; exceptional rubber, Westinghouse shock absorbers; $2,500 cash each. Gotham, 1,694 Broadway.

CADILLAC coupe, 1918; excellent condition; $2,650. Anderson, 587 Lexington Av. Plaza 6454.

CADILLAC 59 series, town brougham; like new; wonderful opportunity. Copley, Plaza 5433.

CADILLAC Victoria 1920, velour interior, beautiful condition throughout. Copley, Plaza 5433.

CADILLAC, latest type, 4-passenger coupe; new cord tires; $1,600. Prospect 909.

CHANDLER 1920 model touring car, in perfect order; purchased last March; bargain to quick buyer. Ask for Mr. Miller or Mr. Stanley. American Bosch Magneto Corporation, 223 West 46th St.

CHEVROLET ROADSTER, $190.
Royal mail, electric starter, lights, demountable rims. 499 East 163d. Melrose 5765.

CHEVROLET SEDAN, $775.
Biggest bargain ever bought; easy terms arranged. 351 East 149th. Melrose 7786.

COLE, 1919, suburban sedan; slightly used; bargain. Seen 123 West 64th. Meyer.

CUNNINGHAM, suburban sedan, mechanically perfect; paint and tires new; will sell at sacrifice. Repetti, Inc., 14th St. and Ely Av., Long Island City.

CUNNINGHAM, 1919, suburban sedan, with partition. Seen 630 5th Av., Cook-Macconnell.

DODGE touring, late 1918, mechanically perfect, any demonstration; $725. Lovell, 683 Onderdonk Av., Brooklyn. Phone Richmond Hill 49.

DODGE 1920 touring, three months old, guaranteed perfect condition; $100 worth extras. Telephone Murray Hill 9271.

DODGE sedan, 1918, fully equipped, perfect condition; sacrifice. Garage, 210 East 24th.

DODGE coupe, late model, mechanically perfect. Room 420, 1,777 Broadway, Circle 1417.

DORT 5-passenger touring, 1920 model, used only 3,000 miles; like new; extra equipment; $725. H. Goldberg. Phone Fitzroy 1812, from 9 to 10 A. M.

ESSEX 1920 sedan, 3 months old; like new; many extras; large discount. Brenner, 2,124 Broadway (74th). Columbus 4077.

FIAT, 1918, touring; privately owned; must sacrifice. Seen 123 West 64th. Meyer.

FORDS, all models; immediate delivery; time payments; Authorized Ford Agency. Wadsworth 5494.

FORD sedan, nearly new, equipped with Liberty self-starter, numerous extras; been used privately. Beele's car, 415 East 54th.

FRANKLIN sedan, 1919, velour upholstery. Packard Auto Ex., 10 West 60th St.

HAYNES SIX, $975.
Practically new touring; Summer, Winter tops; biggest bargain. 351 East 149th, Bronx.

HUDSON touring limousine, used one week; run 1,000 miles; model 120, car like new; cost me $4,200; will sacrifice for $3,200. Inquire 1,127 Bedford Av., Brooklyn. Phone Decatur 161.

HUDSON 1920 4 PASS. SPORT.
Like new. Many extras. Bargain for immediate sale. Private owner, Schuyler 6080.

HUDSON, 1920, four-passenger; slightly used; bargain. Seen 123 West 64th. Meyer.

HUDSON, 1920, 4-PASSENGER, SPORT; SACRIFICE. CIRCLE 3222.

KISSEL custom-built sedan, latest model, unused, will be sold at sacrifice price. Stuyvesant 6871.

LANCIA town car limousine, for Winter and Summer, newly overhauled, painted, excellent condition; $4,500. Telephone Hann, Rector 2621.

LOCOMOBILE, 1920 touring; like new; sacrifice. Scott, 136 West 52d. Circle 3222.

McFARLAN 1920, 7-pass. touring; 6 steel disc wheels, cord tires; guaranteed; bargain for cash. McFarlan, 1,960 Broadway.

MARMON, late model touring car; elegant mechanical condition; run very little; fully equipped and has many extras; like new; inspection invited; this is the best buy in Greater New York. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

MARMON closed limousine; elegant condition; can be seen by appointment only; no dealers; price $4,500. Wm. H. Nicholls, 1,828 49th St., Brooklyn, N. Y. Tel. Main 6515.

MITCHELL 1918 chummy roadster, 6-cylinder, mechanically perfect; completely equipped, side curtains, mirror, searchlight; $650 to quick buyer. Phone Flushing 1601 or 3486.

NASH 1919 touring, in good operating condition; $725 to quick cash buyer. Studebaker Corporation, Broadway and 54th St.

OLDSMOBILE—$475 buys late 1918 Oldsmobile, eight-cylinder, 7-pass., touring in good running condition; A SACRIFICE. Studebaker Corporation, 1,700 Broadway.

OLDSMOBILE, light six; late model; fully equipped; looks like a new car; inspection invited. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

OLDSMOBILE sedan, 1919, five-pass.; sedan in excellent mechanical condition but needs paint; CHEAP. Studebaker Rebuilt Car Dept., 1,700 Broadway.

OVERLAND 1920 touring, run 3,000 miles; perfect condition and equipment; any demonstration; $600. Rhinelander 1131.

PACKARD, twin six, fleetwood, cabriolet, practically new, painted maroon and trimmed in tan upholstery, equipped with nickel, radiator and head lamps, two spare tires and tire covers slung in front fenders; has run only 7,500 miles; must be sold immediately; cost $12,000 when new. Packard Motor Car Co. of N. Y., Broadway at 61st St., Columbus 8900.

PACKARD 1917, 2-35 landaulet; rebuilt, repainted; bargain. Cook-Macconnell, 630 5th Av.

PACKARD 3-35 7-passenger, recently overhauled and painted in Packard shops; like new. Roberts, Barclay 2589.

PACKARD limousine 1919; very pretty car; run less than 6,000 miles. WHAT OFFERS? Vanderbilt 9380.

PACKARD 1918 touring, fully equipped, perfect condition. Clevenger, Hohokus, N. J.

PACKARD 3-35 touring; Fleetwood body, latest design. Barclay 7446.

PEERLESS coupe, brand new, only been driven 2,000 miles; many extras; will sacrifice for $3,500 to quick buyer; reason for selling going West, ill health. Y 2247 Times Annex.

PIERCE........5 ton
PACKARD........5 ton
RIKER........5 ton
WHITE........5 ton
Thoroughly overhauled.
Sacrifice prices.
ROSKAM SCOTT CO., Bway. at 63d.
0007—Columbus.

PIERCE-ARROW 1915, 38, special body limousine, in good condition. Andersen, 587 Lexington Av. Phone Plaza 6454.

PIERCE-ARROW late 1914, perfect condition, good rubber and starter; $1,500. Everready Garage, 4,502 Park Av., Bronx.

PIERCE-ARROW, 1917, 48, landaulet; make offer. Seen 123 West 64th. Meyer.

PIERCE-ARROW dual valve, like new; sacrificed price. 150 West 55th St.

PIERCE-ARROW, 1918, 48, runabout; will sacrifice. Seen 123 West 64th. Meyer.

REO 2-TON.
REPUBLIC 1½-TON.
Paper box bodies, good condition; in use every day; sacrifice at once $400 each; best bargain advertised today. Canal 8240. B. G. Hughes & Bros., 133 Mulberry St.

REOS, Stewarts, Autocars, Macks, Dodges, Buicks, Fords, Ford extensions and others; ½ to 2 tons; also rebuilt Raniers, ½ to 1½ tons. Ranier Motor Corp., 5th and Webster Avs., Long Island City. Telephone Astoria 3485.

REO 1920 sedan, 6 cylinder; practically new; run 2,500 miles as demonstrator; original cord tires; like new. Bowman & Meyer, Inc., Reo Agents, 2,428 Grand Concourse (187th).

REO, TOURING, BARGAIN $250.
Excellent condition, electric starter, lights, demountable rims, 4 new shoes; guaranteed 6 months. 499 East 163d. Melrose 5765.

ROAMER 1919 runabout, almost new; will sacrifice. Seen 123 West 64th. Meyer.

STANLEY steamer sedan 7-passenger, in perfect order; run about 3,500 miles; practically new; price reasonable. Charles Boyle, 6 Atlantic St., Newark, N. J.

STEARNS-KNIGHT, late model touring car, in good running condition; fully equipped and many extras; $485. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STEARNS 1920 ROADSTER,
4-cylinder; only driven 600 miles; new car guarantee; price right. Stearns Co., 415 West 55th. Circle 7603.

STEARNS sedan, 1918, 4-cyl., 5-pass.; in A1 mechanical condition; appearance like new; a bargain. Stearns, 415 W. 55th. Circle 7603.

STUDEBAKER, 1919 light small touring car; factory rebuilt; guaranteed; refinished and just equipped with five new wire wheels. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER, 1920 big "6" demonstrator; run less than 5,000 miles; guaranteed to be in perfect running condition; rare bargain. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER, 1920, special "6" touring car; 3 months' use; fully guaranteed; inspection invited. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER sedan, 1919, Special Six, 5-pass. sedan, reconditioned like new and factory guaranteed; $1,785. Studebaker Rebuilt Car Dept., 1,700 Broadway.

STUDEBAKER coupe; $550 buys 1918 Studebaker 4-pass., custom built coupe; a real bargain. Studebaker Rebuilt Car Dept., 1,700 Broadway.

STUDEBAKER, late model touring car; in good running condition; bargain at $885. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER roadster; comfy for Winter; snappy appearance; cord tires; some Christmas present. Telephone Stuyvesant 150. No dealers.

STUDEBAKER, 1919 Club roadster; fully equipped; many extras; this car is a very snappy model. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER 1920 four-pass. club roadster, used only few miles and factory guaranteed. Studebaker Rebuilt Car Dept., 1,700 Broadway.

STUTZ 4-pass. sport model, only used 3 months; run about 3,000 miles; tonneau wind shield car, like to new; guaranteed to be sold to best offer; dealer's opportunity. Inquire 1,127 Bedford Av., Brooklyn. Phone Decatur 161.

WILLYS-KNIGHT touring car; used very little; extra slip covers and shoes; looks like new; $585. Studebaker Corporation, 1,945 Bedford Av., Brooklyn. Phone Prospect 8310.

WILLYS-OVERLAND, late 1918 4-pass. chummy roadster, in wonderful condition throughout; $650. Studebaker Rebuilt Car Dept., 1,700 Broadway.

SELL YOUR CAR—Highest price paid for export; save garage expenses; investigate co-operative plan. Trans-Marine Motor Corporation, 507 West 50th St. Write today.

YORK MOTORS CORPORATION,
217 West 57th St. Circle 1577.
LINCOLN CARS.
We have the following used cars to offer at prices that will appeal:
1920 Cadillac phaeton.
1918 Marmon sedan.
1917 Packard town landaulet (special body).
1919 Cole touring.

SACRIFICE SALE.
1919 BUICK Tour., like new..........$1,075
1919 OLDSMOBILE Sedan..........1,050
1919 NASH Touring, wire wheels..........1,075
1919 MOON Touring, like new..........975
1918 OLDSMOBILE Touring..........575
1918 STUDEBAKER Coupe..........650
1918 STUDEBAKER Sedan.
STUDEBAKER CORPORA'N OF AMERICA,
1,700 Broadway, N. Y. C. Cor. 54th St.

SELL YOUR
AUTO AT AUCTION.
Gigantic Auto Auction to Be Held at
MADISON SQUARE GARDEN,
JANUARY 10, 11, 12, 13.
List your car now. For full particulars inquire office, MADISON SQUARE GARDEN AUTOMOBILE AUCTION SALES CO., 11 West 30th St.
PEISER & POTTER, AUCTIONEERS.
Telephone Longacre 2808.

Motor Trucks.

MACK 7½-ton truck, 1920, for sale reasonable. Apply 43 Harrison St. Lispenard 6428.

Automobiles Wanted.

PACKARDS WANTED, 1918, 1919 AND 1920 MODEL PACKARD CARS; MUST BE STANDARD PACKARD EQUIPMENT. O'TOOLE'S MOTOR CAR EXCHANGE, 115-117 WEST 52D ST.

AUTO WANTED—4-passenger Cadillac 57 double or Packard 1919; no dealers. Post Office Box 83, Jamaica, L. I., N. Y.

AUTOMOBILES—1,000 WANTED.
Highest prices paid; bring car or phone. 499 East 163d. Melrose 5765.

CADILLAC, coupe body, for cash, or trade sedan body. P 375 Times.

WANTED—Small car; state price, description. H 294 Times.

WANT Cadillac, 1920, Amesbury sedan, six passenger. Room 1051, 200 5th Av.

Automobiles to Rent.

CADILLAC landaulet for rent monthly at reasonable rate; very careful, dependable and neat appearing driver. Telephone Hunters Point 114.

HUDSON, late model landaulet limousine, just out of paint shop, by month; also Cadillac limousine. Swartzell, 9916 Riverside.

PACKARD twin sixes, limousines, landaulets, for rent by hour, day, week, month; reasonable rates; excellent service. Champion Garage and Auto Co. Columbus 9072.

CADILLAC, limousine, beautiful appearance; will rent to private party by month; price $450. W. Hall, 3,223 Astoria.

ROLLS ROYCE, Locomobile limousine; prompt service; reasonable rates. Darrin, 6818 Murray Hill.

PACKARD Twin Sixes for hire; reasonable rates; monthly, specialty. Muldoon. Columbus 2151.

SEVEN-PASSENGER touring for hire, $2 hour; owner drives. Phone Morningside 3824.

PIERCE-ARROW and Cadillac; special rates on all work; hour, day, week or month. Thompson, Circle 2309.

HAVE 2½ and 5 ton equipment, with chauffeur, at reasonable rates. Phone Montgomery 999.

CADILLAC Private Renting Service, 148 West 54th St., Circle 2809; first-class service at reasonable rates, monthly specialty.

PIERCE late model limousine, day, month. Shapiro, 159 East 77th. Rhinelander 6600.

PACKARD Twin Sixes for hire. Williamson Service, 204 West 43d. Tel. Bryant 3530.

Automobile Accessories.

MOTOR FOR SALE.
French-built Hispano-Suiza, "V" type, 300 horse power, fully equipped; can be used in hydroplane or high-power motor boat; cost $8,000 to build; will sacrifice. Can be seen at Room 1, 220 West 54th St. Ask for E. G.

HUDSON 7-PASSENGER ARTCRAFT TOP.
Absolutely new, still in the factory crate; $650; will sell and mount immediately at reduction to quick buyer. Phone 5090 Columbus.

PAIGE 7-PASSENGER ARTCRAFT TOP.
Absolutely new, still in the factory crate; $650; will sell and mount immediately at reduction to quick buyer. Phone 5090 Columbus.

STUDEBAKER 7-PASS. ARTCRAFT TOP.
Absolutely new, still in the factory crate; $650; will sell and mount immediately at reduction to quick buyer. Phone 5090 Columbus.

CADILLAC 7-PASS. ARTCRAFT TOP.
Absolutely new, still in the factory crate; $650; will sell and mount immediately at reduction to quick buyer. Phone 5090 Columbus.

PACKARD 7-passenger Artcraft top; absolutely new; still in the factory crate, $650; will sell and mount immediately at reduction to quick buyer. Phone 5090 Columbus.

ESSEX 7-passenger artcraft top; absolutely new; still in the factory crate, $650; will sell and mount immediately at reduction to quick buyer. Phone 5090 Columbus.

Automobile Storage.

AUTOMOBILE DEAD STORAGE
IN FIREPROOF GARAGE.
GRAND BOULEVARD GARAGE
OR
POE GARAGE, INC.
We issue negotiable receipts for distributors.
2,436 Grand Concourse, corner 187th St.
TELEPHONE 4900 FORDHAM

AUTOMOBILES—DEAD STORAGE; $6 UP. LEE BROS., INC., 212 EAST 125TH. PHONE HARLEM 2719.

HIGH-CLASS dead storage for automobiles, $15 per month, including service. Flont Columbus 4668.

Automobile Bodies.

CADILLAC SEDAN BODIES, INCLUDING MOUNTING; ALLOWANCE ON OLD BODIES. TEL. BROAD 5377.

Automobile Instruction.

AUTO INSTRUCTION.
4 and 8 weeks' courses for
Owners, Chauffeurs, Mechanics, Salesmen.
WEST SIDE Y. M. C. A.,
302 West 57th St., New York.
Get booklet and pass. Special ladies' classes.

AUTOMOBILE TRAINING BY EXPERTS. Complete shop course, $66, with driving, $90; weekly payments. Ask for catalogue L.
STEWART AUTOMOBILE SCHOOL,
225 West 57th St., at Broadway.
Leading School—Founded 1909.

ATKINSON AUTO SCHOOL, 235 West 50th—Superior instructors guarantee expert knowledge; inspect equipment or write for booklet; ladies' classes.

The Civil Service.

United States.

The commission announces an examination for senior dairy herdsman, man under 45 years of age, in the Bureau of Animal Industry, Department of Agriculture, for duty at Jeanerette, La., at $1,500 a year. Appointees may be allowed the increase granted by Congress of $20 a month. Competitors will not be required to report for examination at any place, but will be rated on physical ability, 10; education, training, experience and fitness, 90. Applicants must have completed a short course in dairying of at least three months' duration at a State agricultural college and have had at least two years' responsible experience in charge of a dairy herd, including breeding, feeding and management of dairy cattle; or for those who have not had such short course in dairying, at least four years of such experience. Applicants must be in sound physical condition and fully capable of performing manual labor. Age limits do not apply to persons entitled to preference because of military or naval service. Classified employes who have reached the retirement age and have served fifteen years are entitled to retirement with an annuity.

FOR SALE

FANCY packed boxes California raisins or figs to send to your friends or relations; a gift that will be appreciated; send for illustrated circular. D. L. Newman, P. O. Box 1800, Fresno, Cal.

BIG BARGAINS—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, safes. Nathan's, 452 Broadway.

BILLIARD AND POCKET TABLES.
New and second-hand; low prices; easy payments.
THE BRUNSWICK-BALKE-COLLENDER CO., 39 West 32d St., near Broadway.

METROPOLITAN OPERA subscription ticket — every Wednesday night, beautiful orchestra seat, Q 12; original cost $7.15 per ticket; make best offer. J. G. P., Room 78, 16 Court St., Brooklyn.

ANCIENT spiked helmet, French period; antique mahogany chairs, desk, andirons, firearms, china. O'Callaghan, 24 Mountain Av., Edgewater, N. J.

BRANDNEW 36-power multigraph; attachments; sell half price. Rubenstein, 335 Broadway.

ILLNESS in family, one or both orchestra season tickets alternate Wednesdays, Metropolitan Opera. Schuyler 9066.

SIX wardrobe trunks for sale. Joseph Jonassen & Co. Madison Square 2913.

INVENTORY TAGS for sale, any quantity. Aircraft Equipments, 35 West 39th.

PHONOGRAPH, like new, will sacrifice; leaving city. 300 West 107th, Apt. 5W.

Furniture.

ALL PRICES REDUCED.
THE BIG "G" FURNITURE WORKS,
76TH ST., 3D AV., NEW YORK.

LOWERED PRICES have come. We have decided to depend upon the large volume of business which will come from lowered prices to compensate for the loss of profit based on
TODAY'S MANUFACTURING COST.
Your present needs may be satisfied with the assurance that these prices will not be in effect (so low) for a year or more.
EVERYTHING FOR EVERY ROOM
DIRECT FROM FACTORY
AT WHOLESALE PRICES.
Dining room suits from $195 to $1,200. Living room suits from $75 to $850. Bedroom suits from $165 to $1,000.
Supertone talking machines
for cash only
at wholesale factory prices.
The entire BIG "G" assortment has
BEEN REPRICED.
LIBERTY BONDS ACCEPTED
AT FULL FACE VALUE
AT TIME OF PURCHASE.
CATLAOGUE NO. 47 ON REQUEST.
Showrooms open daily until 9 P. M.
Saturday until 10 P. M.
THE BIG "G" FURNITURE WORKS.
203-205 East 76th St.,
Just a step east of 3d Av. "L" station.

COMPLETE SMALL OFFICE EQUIPMENT. Everything from a pen-point up to the handsome mahogany executive's desk; will sacrifice for quick disposal in one lot. Room 503, 41 Union Square.

REED and willow furniture for all homes direct from factory; most practical Christmas presents, in single pieces or sets. Long Beach Willow Co., 136 East 41st.

FOR SALE, reasonable, 9x12 rug, mahogany chiffonier, dressing table, table, beds, electric grill, utensils. Riverside 7166.

NEW furniture in 5-room apartment for sale; rent $70; bargain if taken at once. Wadsworth 2759J.

Office Furniture.

NEW QUARTERED OAK TYPEWRITER DESKS, CHAIRS, DIRECTORS' TABLE, ROYAL TYPEWRITER 10. ROOM 79, 542 5TH AV

Clothing.

HUDSON SEAL COATS SACRIFICED.
Well-known manufacturer, prior to inventory, is closing out every coat regardless of cost; better-grade garments in latest styles; worth-while saving; every purchase guaranteed. Longacre 4683.

WILL dispose of magnificent seal dolman (full length), new model; elegantly lined; sell for $150. Call Fitzroy 5166 for appointment. Ask for Miss Roberts.

FOR SALE—Number of evening gowns, Hudson seal coat and cape; all practically new; no dealers. 141 East 44th St., Apt. 8M.

Pianos and Organs.

PHONOGRAPH FOR SALE.
New large Edison phonograph with 90 of the best records; bargain if taken at once. Wadsworth 2759J.

CREDITORS' SALE—Few beautiful players and pianos at cost; at factory; prominent make. K 193 Times.

STEINWAY baby grand, ebony color, like new, $750 delivered. 338 East 86th St.

MASTER and ladies' violin for sale. 54 Gotthardt St., Newark, N. J.

Cats and Dogs.

POMERANIAN PUPPIES,
black and brown, 4 months old, private family. 141 East 62d St. Rhinelander 4556.

GERMAN POLICE DOGS.
Have some thoroughbreds for sale. G. Sommer, Box 12, Westbrook, Conn.

Wanted to Purchase.

HIGHEST cash prices paid for furniture, contents of houses, hotels, apartments; pianos, books, carpets, works of art. A. Jones, 161 East 125th St. Tel. Harlem 2787.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 120 University Place. Stuyvesant 3793.

PAY top prices for furniture, contents of houses, hotels, apartments, pianos, works of art, &c. Telephone Harlem 1299. Merle's, 155 East 125th.

HIGHEST cash for furniture, contents houses, apartments; pianos, china, rugs, bronzes. Polson, 157 E. 47th. Murray Hill 165.

PAY highest cash prices for contents of houses, apartments, works of art, pianos, bronzes, bric-a-brac. J. S. Boneparth, 163 East 125th. Phone 8979 Harlem.

WANTED, for child, English bull pup, or large type Boston bulldog. Y 2221 Times Annex.

I PAY 25% more than any one for your furniture, rugs, pianos, paintings. Griffin, 115 University Place. Stuyvesant 2298.

WANTED—Sliding showroom racks. Address Room 717, 306 5th Av.

PUBLIC NOTICES.

TO WHOM IT MAY CONCERN: I, Morris Kresel of Kresel & Newhouse, hereby announce that I am in no way connected with the Milady's Chain Stores Corp., as announced in some publications.
MORRIS KRESEL
of Kresel & Newhouse, Inc.

WANTED, FOR ALTERNATE MONDAYS, Metropolitan Opera House, three seats in orchestra, on aisle or small box. Address, giving location and terms, Opera, Box 372, Madison Square Post Office.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAMUEL BRAUNSTEIN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, December 17, 1920, by order of the Court, at 10:30 A. M., at 158 West 31st Street, Borough of Manhattan, assets of the above bankrupt, consisting of furs, fur skins, &c.
MARCUS HELFAND, Trustee.
SILVER & MOSKOWITZ, Attorneys for Trustee, 299 Broadway, New York.
HON. PETER B. OLNEY, Referee in Bankruptcy, 68 William St.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of PHILIP SILVER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, December 17, 1920, by order of the Court, at 2 P. M., at 154 East Houston Street, Borough of Manhattan, assets of the above bankrupt, consisting of jewelry, tableware, manicure sets, toilet sets, inkstands, clocks, showcases, safe, fixtures, &c.
CORNELIUS J. SMYTH, Receiver.
ENGEL BROTHERS, Attorneys for Receiver, 123 Nassau Street, New York.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Dec. 16.—The War Department published the following orders today:

Infantry.

Bucker, Lt. Col. G. C., to 52d.
Grant, Maj. C., to 55th.
May, Capt. T. E., to 47th, Camp Lewis.
Cheney, Capt. F. W., to 48th, Douglas, Ariz.
Ransom, Capt. F. L., to 22d, Ft. Niagara.
Fahey, Capt. S. B., to Camp Dix, with 1st Div.
Bennett, Capt. H. L. Jr., to this city and report to Chief of Inf.
Dickson, Capt. C. W., to 53d, Camp Grant.
Knight, Capt. P. R., to 22d, Ft. Jay.
Ellis, Capt. L. E.; Wells, Capt. F., hon. discharged.
Burke, 1st Lt. S. K., as Asst. Prof. Mil. Sci., Atlanta High Schs., Ga.

Quartermaster Corps.

Bailey, Maj. N. E., as Asst. to depot qm., San Fran.
Hyams, Maj. J. B., hon. discharged.
Womack, Capt. J. W. Jr.; Bentley, Capt. G. A., to Washington, D. C.
Martin, Capt. L., to Ft. Keough, as asst. to Comdg. Offr., Remount Depot.
Sleeper, Capt. E. H., to New York, Recr. duty.

Coast Artillery Corps.

Harrison, Maj. R. C., to Univ. of Idaho, as Asst. Prof. Mil. Sci.
Halbert, Maj. E. O., to Huntington, W. Va., as Asst. to Recru. Offr.
Cole, Capt. J. M., to 30th Art. Brig., Camp Eustis.
Epling, 1st Lt. F. G., to Manila.

Medical Corps.

Whitcomb, Lt. Col. C. C., to this city as offr. in charge, Field Med. Sup. Depot.
Mitchell, Maj. W. H., to New York, report to attending surg.
Wilson, Capt. D. R., relieved from active duty.
McCarley, 1st Lt. T. R., report to Cmd'g Gen., 8th Corps Area, Ft. Houston, for assignment to station.

Ordnance Department.

King, Maj. G. L.; Erwin, Capt. H.; McClaflin, 1st Lt. F. M., hon. discharged.

Air Service.

Stevens, Capt. A. W., to Dayton, O., Engr'g. Div.
Vogel, Capt. H. J., hon. discharged.
King, 1st Lt. A. F., to Carlstrom Field.

Cavalry.

Carl, Capt. G. C., to 8th.
Williams, 1st Lt. A. W., to Johns Hopkins Univ., Baltimore, as Asst. Prof. Mil. Sci.

Miscellaneous.

Miller, Lt. Col. F. J., U. S. A., retired, relieved from further active duty.
Farr, Maj. C. W., retired, to St. Louis as Asst. Recrg. Offr.
Penrose, Maj. T. W., relieved from active duty.
Messer, Capt. T. H., to 3d Engrs.; to Honolulu.
Rodriguez, Capt. F. E., Dent. Corps, to U. S. from San Juan and report to Comdt. Army Med. School.
Sebald, Capt. M., Phil'e. Scouts, retired, is relieved from further active duty.
Dickson, Capt. R. A., Med. Admve. Corps, will report to offr. in charge Field Med. Supp. Depot, this city.
Crossman, Capt. E. C., U. S. A., to Walter Reed Hosp., sick.
McAleer, 1st Lt. C. T., F. A., to 8th, Camp Funston.
Johnson, 1st Lt. H., Vet. Corps, to Panama.

Resignations.

Giddings, Capt. E., M. C.
Chapline, 1st Lt. G. L., C. A. C.

Leaves.

White, Lt. Col. A. R., Dent. Corps, 21 days ext.
Cotton, Maj. R. C., Inf., 10 days.
McDowell, Maj. R. McK., Dent. Corps, 15 days.
Peyton, Capt. T. G., Cav., 10 days.
Marcum, Capt. P. H., Judge Adv., 10 days.
Johnson, 1st Lt. W. O., Cav., 12 days.
Page, 1st Lt. L. A., A. S., 15 days.
Mallory, 1st Lt. J. S., Inf., 15 days.

Naval Orders.

Special to The New York Times.

WASHINGTON, Dec. 16.—The Bureau of Navigation published the following orders today:

Doyle, Lt. Cmdr. Walter E., to the Chicago.
Johnson, Lt. Cmdr. L. P., to command the Bulmer.
Martin, Lt. Cmdr. C. K., to the Birmingham.
Bailey, Lt. E. L. R., to Sup. Offr. Destroyer Div. 25, Atl. Flt.
Baugh, Lt. H. V., to Air Force, Alt. Flt.
Flagg, Lt. A. P., to the New Mexico.
Furey, Lt. B. G., to command the N-4.
Kell, Lt. E. L., to the Stribling.
Patterson, Lt. T. T., to the Nevada.
Smith, Lt. F. M., to Naval Insp. of Aircraft, Detroit, Mich., reporting Jan. 1, 1921.
Thomas, Lt. W. A., to Asst. to Sup. Offr. Nav. Sta., New Orleans.
Griffin, Lt. M., with Cmdr. Res. Div.
Compo, Lt. G. L., to Air Force, Atl. Flt.
Halbert, Lt. D. F., to Nav. Air Sta., Coco Solo, C. Z.

U. S. SUPREME COURT.

Special to The New York Times.

WASHINGTON, Dec. 16.—The record made in the Federal Supreme Court today was this:

1—The U. S., applt., v. Lehigh Valley R. R. Co. et al.—The motion to amend decree submitted for applees. and consented to for applt.

116—A. S. Cochran et al., applts., v. the U. S.—Argument continued.

118—A. L. Bracht, petr., v. San Antonio & Aransas Pass Ry. Co.—Argued.

123—J. B. Payne, Sec. of Int., et al., plffs., v. the U. S., ex rel. A. L. Newton—Argued.

125—Vandalia R. R. Co., plff., v. G. A. Schnull et al, &c., et al.—Argument commenced.

Adjourned until tomorrow.

Call for Dec. 17: Nos. 125, 104, 130, 131, 132, 133, 134, 135, 136, 137, 139 and 113.

The Weather.

WASHINGTON, Dec. 16—The storm over the region of the Great Lakes has decreased in intensity and the gales have subsided. Light snow has fallen within the last twenty-four hours in the region of the Great Lakes, the Ohio Valley and the Middle Atlantic and North Atlantic States, and rain in the North Pacific States. In all other regions the weather was fair.

The temperature was somewhat below normal Thursday night in the Middle Atlantic and South Atlantic States, above in the Middle West and approximately normal elsewhere.

The outlook is for snow flurries Friday and Saturday in the region of the Great Lakes and the upper Ohio Valley and in portions of the North Atlantic States Friday. Elsewhere east of the Mississippi River the weather will continue fair.

There will be no material change in temperature except that somewhat colder weather will overspread the middle and lower Ohio Valley, Tennessee and the East Gulf States Friday night.

Storm warnings are displayed on the Washington and Oregon coasts.

FORECAST FOR TODAY AND SATURDAY.

Northern New England—Cloudy Friday and Saturday, with light snow Friday night; colder Saturday.

Southern New England—Cloudy and unsettled Friday. Saturday, partly cloudy and somewhat colder.

Eastern New York—Cloudy and unsettled Friday, probably snow flurries. Saturday, partly cloudy; colder in the interior.

New Jersey—Cloudy and unsettled Friday. Saturday, fair.

Western New York—Snow flurries Friday and probably Saturday; not much change in temperature.

The temperature record for the twenty-four hours ended at 11 P. M., taken from the thermometer at the local office of the United States Weather Bureau, is as follows:

	1920.	1919.		1920.	1919.
3 A. M.	35	15	4 P. M.	35	21
6 A. M.	32	14	6 P. M.	34	22
9 A. M.	36	15	9 P. M.	32	23
12 M.	39	20	11 P. M.	31	22

This thermometer is 414 feet above the street level. The average temperature yesterday was 37; for the corresponding date last year it was 18; average on the corresponding date for the last thirty-three years, 34.

The temperature at 8 A. M. yesterday was 34; at 8 P. M. it was 34. Maximum temperature, 42 degrees at 12:30 P. M.; minimum, 30 degrees at 10 P. M. Humidity, 64 per cent. at 8 A. M.; 68 per cent. at 8 P. M.

The barometer at 8 A. M. yesterday registered 29.59 inches; at 8 P. M. it stood at 29.59 inches.

Fire Record.

A.M. Thursday. Loss.
12:01—188 Columbus Av.; D. Reeves...Slight
4:20—Burke Av. & Boston Road (auto); G. Grecco ....Not given
6.15—212 W. 68 St.; T. Coogan....Not given
7:35—72 La Salle Av.; F. Montiro....Slight
10:10—Bowery & Houston St.; "L" station ....Not given
P.M.
12:15—57 Morris Av.; Paula Brucato.. Not given
12:45—449 W. 46 St.; Mrs. Wippe.....Slight
12:45—122 Hudson St.; H. Metz Co..Not given
12:50—1,221 Washington Av.; M. Meisner. Slight
4:20—60 E. 110 St. ....Not given
4:45—4,201 Keppler Av. ....Not given
5:30—191 Greenwich St.; Imperial Hack Corporation ....Slight
5:50—96 Willett St. ....Not given
6:15—211 E. 98 St. ....Slight
6:40—400 E. 137 St. ....Not given
7:15—In front of 131 45 St. (auto); Auto Trucking Co. ....Not given
7:00—8 W. 32 St.; J. T. Leonard..Not given
8:30—109 St. & Columbus Av. (shanty). Not given
8:50—403 Broome St. ....Not given
9.40—225 W. 29 St.; M. Alexander.Not given
10:05—332 Canal St.; Posner & Co. ....Slight

Estates Appraised.

KIMBEL, ELEONORE M. (Dec. 3, 1919)—Total assets, $77,183. Cash, $3,188; personal, $6,171; stocks and bonds, $35,797; two deeds of trust, $31,976; net estate, $73,953. Her husband, Anthony, of 190 Riverside Drive, receives one of the two trusts of $15,842; her daughter, Elsie K. Clarke, of Santa Barbara, Cal., a life estate in the other trust, $14,134; a son, William A., of 190 Riverside Drive, bequest of $6,717 and cash $15,000, which is prorated to $11,067; two other daughters, Eleonore K. Taylor, of 17 Sound View Av., New Rochelle, and Frances K. Putney, of 411 West 114th Street, cash $15,000, which is prorated to $11,067.

LEFFERTS, WILLIAM F. (Dec 18, 1919)—Total assets, $391,507. Real estate, $17,158, equity in the home, 308 Lexington Av., valued at $37,500; cash, $18,529; personal, $6,998; stocks and bonds, $348,998, which includes $31,000 in Liberty bonds; net estate $369,888. His wife, Edith C., receives a bequest of $6,756 and a life estate in $363,066.

RHINELANDER, THOMAS J. OAKLEY (Dec. 10, 1918)—Leaving a will as to his personalty but intestate as to his real estate. Total assets, $65,882, plus an undistributed tenth share of the estate of Cornelia B. Kip, $242,995, exact amount not yet determined. Real estate, $19,526; cash, $249; personal, $4,735; from the estate of Adelaide K. Rhinelander, $41,372. His father, Philip Rhinelander, of 18 West 48th St., receives the decedent's personalty of $37,044, the personalty received from the estate of Cornelia B. Kip, $225,246, and courtesy in the real estate of $17,749; a third interest in the real estate goes to his brothers and sister, Philip K., of 15 East 36th St., Leonard K., 17 years old, and Adelaide K. Rhinelander, both of 18 West 48th St.

Coast Guard Orders.

Special to The New York Times.

WASHINGTON, Dec. 16.—These Coast Guard orders have been gazetted:

Dorry, Lt. Comdr. J. E., to Southern Div.
Berry, Lt. Comdr. J. G., to New York Div.
Van Boskerck, Lt. Comdr. F. S., to command the Yamacraw.
Lucas, Lt. Comdr. R. L., to the Gresham.

RESORTS

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Hotel Montclair
MONTCLAIR, N. J.
MOST DELIGHTFULLY SITUATED RESIDENTIAL HOTEL IN NEW YORK'S SUBURBS.
OPEN THE ENTIRE YEAR.
OWNERSHIP MANAGEMENT.
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Easy commuting distance. Misses Gillan & Edwards. Open all year.

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Successful Week Ends. Open all year. Folder.
G. N. VINCENT, Boonton, N. J.

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ROYAL PALACE
HOTEL & COTTAGES
on the Beach. Cap. 600
CONVENIENT TO ALL AMUSEMENTS
Sea Baths · DIET KITCHEN · Orchestra
Family Patronage Invited
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CHELSEA
Occupying entire block of ocean front in the fashionable Chelsea section.
300 bed chambers with private baths (fresh and sea water). High-class orchestra, cafe, grill, etc. French chefs. Golf privileges. Autos meet trains. Booklet. Open all year. J. B. THOMPSON & CO.

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AMERICAN and EUROPEAN PLANS

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Lakewood, N. J.
Situated among the Pines and overlooking Lake Carasaljo
New "Pines Grill"—18 hole Golf Course
Private Tennis Courts. Riding. Shaded Walks. Fishing. Music. Private Garage.
New Electro-hydrotherapy Bath system.
FRANK F. SHUTE, Manager.
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HOTEL EMBASSY
Formerly Hotel Ambassador. Ideal location. Every appointment. Running water, private baths. Music, dancing. Hungarian cuisine. Moderate rates. Phones 251. Ecolnay, Wiener & Marton, Inc.

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World renowned for Rheumatism, Nervousness and that run-down condition. Open all the year. Twenty miles from Detroit. Write for Booklet.
Business Men's Assoc., Mt. Clemens, Mich.

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THE KIRKWOOD
On Camden Heights
SOUTH CAROLINA
OPEN JAN. TO MAY
18-hole Golf, Riding, Climate
T. EDMUND KRUMBHOLZ

QUI-SI-SANA SPA HOTEL
Green Cove Springs, Florida.
Fireproof hotel with modern improvements and conveniences. Hot sulpho-magnesia springs and baths, golf, bathing casino, tennis, hunting. Rates $5.00 per day and upwards with meals.
Summer connection: Hotel Dunmore, Lake Dunmore, Vt.; Hotel Marion, Lake George, N. Y. ROSCOE A. MARVEL.

FLAMINGO MIAMI BEACH
FLORIDA'S NEWEST AND MOST BEAUTIFUL HOTEL

THE DESPLAND DAYTONA East Coast Fla.
Largest & most modern hotel. Open Jan. 3. Superb ocean beach. L. M. WAITE, Mgr.

TAMPA BAY HOTEL On West Coast of Florida.
Season Jan. 1 to Apl. 10. 2 Eighteen-Hole Golf Courses. W. F. Adams, Mgr.

Hotel Royal Palm Fort Myers, Florida, Open Jan. 8.
18 hole golf. Fishing, swimming pool. Every room with bath. J. L. NELSON, Mgr.

TARPON INN Tarpon Springs, Florida.
West Coast. Each room with bath. Golf, grass green. H. V. DALTON, Mgr.

HOTEL CLARENDON SEABREEZE, FLORIDA,
and cottages Directly on ocean; 18-hole golf course. N.Y. BOOKING OFFICE, 1180 B'way.

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BERMUDA
HOWE & TWOROGER, Managers.
Directly on the Harbor. Accommodates 400.
OPEN DEC. 6 TO MAY 1.
Reached by Steamers of Furness Bermuda Line, Whitehall St., N. Y.

SHIPPING AND MAILS

THE TIDES.	Sandy Hook. A. M.	Sandy Hook. P. M.	Governors Island. A. M.	Governors Island. P. M.	Hell Gate. A. M.	Hell Gate. P. M.
High water	11:49	..	0:07	12:01	1:55	2:10
Low water	5:57	6:25	6:44	7:11	8:16	8:31

THE SUN. Rises. A. M.	Sets. P. M.
7:14	4:30

Incoming Steamships.

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Norwich City	Cardiff	Nov. 27
Marengo	Hull	Nov. 27
Porta Arolas	Havana	Dec. 13
Charles Pratt	Tampico	Dec. 8
Santa Marta	Cartagena	Dec. 4
Langdon Hall	Calcutta	Oct. 20
Siamese Prince	Manchester	Nov. 25
E. L. Doheny III	Tampico	Dec. 8
Meton	Port Lobos	Dec. 7
Munamar	Antilla	Dec. 12
Princess May	Port Antonio	Dec. 9
Runa	Philadelphia	Dec. 15
Wearbridge	Philadelphia	Dec. 13
Eastern City	Cardiff	Nov. 30
Hankow Maru	Singapore	Sept. 19
Fort Victoria	Bermuda	Dec. 14
Jomar	Piraeus	Oct. 22
Heffron	Trieste	Nov. 19
Munarden	Caibarien	Dec. 11
Buenos Aires	Barcelona	Nov. 25
Graf Khuen Hedervary	Leghorn	Nov. 13
Reaper	Port Arthur	Dec. 7
Roussillon	Havre	Dec. 3

DUE TODAY.

Steamer.	From.	Sailed.
Touraine	Havre	Dec. 7
Orient City	Barry	Nov. 28
Rimouski	Liverpool	Dec. 1
Montana	London	Dec. 3
Braleigh	Leghorn	Nov. 30
Giuseppi Verdi	Palermo	Dec. 4
Madonna	Naples	Dec. 3
Eastern City	Leghorn	Dec. 1
Maracaibo	Curacao	Dec. 1
Kansas	Hamburg	Nov. 28

DUE TOMORROW.

Steamer.	From.	Sailed.
Leopoldina	Havre	Dec. 7
Re d'Italia	Naples	Dec. 9
Caroline	Bordeaux	Dec. 5
West Grama	Bizerta	Nov. 25

DUE SUNDAY.

Steamer.	From.	Sailed.
Baltic	Liverpool	Dec. 10
Nieuw Amsterdam	Plymouth	Dec. 10
Drottningholm	Gothenburg	Dec. 9
Toloa	Cristobal	Dec. 13

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Hydaspes, B'nos Aires	8:00 A.M.	12:00 M.	Argentina, Uruguay.

SAIL TOMORROW.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Zeeland, Southampton	8:00 A.M.	12:00 M.	France, England, Belgian Congo.
K. Aug. Victoria, Liverpool	8:00 A.M.	12:00 M.	Great Britain, Europe.
Gdansk, Danzig	9:30 A.M.	12:00 M.	Poland.
Canada, Varna	10:30 A.M.	2:00 P.M.	Bulgaria, Rumania.
Asia, Piraeus	10:30 A.M.	2:00 P.M.	Gibraltar, Greece.
American, Hamburg	12:00 M.	3:00 P.M.	Germany, Austria.
Ft. Victoria, Bermuda.	7:30 A.M.	11:00 A.M.	Bermuda.
Caldas, Kingston	8:00 A.M.	11:00 A.M.	Central America.
Ulua, Colon	8:30 A.M.	11:00 A.M.	Cuba, Costa Rica.
Boswell, Buenos Aires	8:30 A.M.	11:00 A.M.	Argentina, Uruguay.
Mexico, Havana	8:30 A.M.	11:00 A.M.	Nassau, Mexico.
Mohawk, San Juan	8:30 A.M.	11:00 A.M.	Porto Rico.
Algonquin, Turks Isl'd	9:30 A.M.	12:00 M.	Santo Domingo.
Gen. Goethals, Haiti	12:00 M.	4:00 P.M.	Canal Zone, Central America.

SAIL MONDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
F. Palasciano, Naples	8:00 A.M.	12:00 M.	Italy.
Touraine, Havre	8:30 A.M.	12:00 M.	France.
Virgil, Para	8:30 A.M.	12:00 M.	North Brazil, Iquitos, &c.
Delfina, Rio Janeiro	9:00 A.M.	12:00 M.	South Brazil.
St. Michael, Para	12:00 M.	3:00 P.M.	North Brazil, Iquitos, &c.

Transpacific Mails.

Connecting mails close at G. P. O. and City Hall Stations at 6 P. M. as follows:

New Zealand, via San Francisco	Waitemata	Dec. 17
Hawaii, via San Francisco	Wilhelmina	Dec. 17
Japan, Korea and China (specially addressed only) via Seattle	Eldridge	Dec. 18
Japan, Korea, China, Siberia, Siam, French Indochina and Netherlands East Indies (except Sumatra), via San Francisco	Nile	Dec. 19
Hawaii, via San Francisco	Lurline	Dec. 20
Japan, Korea, China, Siberia, Siam, French Indochina and Netherlands East Indies (except Sumatra), and Philippine Islands via Seattle	Ixion	Dec. 22
Hawaii, Samoan Islands, Australia and New Zealand, via San Francisco	Ventura	Dec. 23

Pacific Mails.

Postmaster Patten announces that mails of the following dates—Melbourne, Oct. 25; Sydney, Oct. 28; Wellington, Nov. 8, and Auckland, Nov. 9—which arrived per steamer Canadian Importer, were dispatched east from Seattle on Dec. 12, and mails dated Mukden, Nov. 20, and Yokohama, Nov. 26, which arrived per steamer Hawaii, were dispatched east from Seattle on Dec. 12. These mails are due in New York today.

Postmaster Patten announces that mails of the following dates—Melbourne, Nov. 23; Sydney, Nov. 24, and Honolulu, Dec. 7—which arrived at San Francisco per steamer Ventura, were dispatched east on Dec. 14, and are due in New York on the morning of Sunday, Dec. 19.

CUNARD-ANCHOR

The value of frequent personal contact in business is incontestable. Now is an excellent time for a business trip to Europe. Travel on one of our steamers. Accommodations, general appointments and cuisine are unexcelled.

Passenger and Freight Services from New York.

K. A. VICTORIA	Liverpool	Dec. 18	Jan. 15	Feb. 10
IMPERATOR	Cherbourg and Southampton	Dec. 23	Jan. 20	Feb. 17
CARMANIA	Liverpool	Dec. 28	Jan. 22	Feb. 19
CALABRIA	Gibraltar, Naples, Patras, Dubrovnik and Trieste	Dec. 28	—	—
VAUBAN	Liverpool	Jan. 4	—	—
CARONIA	Mediterranean Cruise	Jan. 15	—	—
COLUMBIA	Londonderry and Glasgow	Jan. 15	Feb. 19	Mar. 26
SAXONIA	Plymouth, Cherbourg and Hamburg	Jan. 18	Mar. 1	Apr. 12
ITALIA	Vigo, Patras, Dubrovnik and Trieste	Jan. 20	—	—
PANNONIA	Piraeus, Dubrovnik and Trieste	Jan. 22	—	—
AQUITANIA	Cherbourg and Southampton	Jan. 25	Feb. 22	Mar. 22
ALBANIA (New)	Plymouth, Cherbourg and London	Feb. 1	Mar. 15	Apr. 19
SCYTHIA (New)	Liverpool	Mar. 5	Apr. 2	Apr. 23
CAMERONIA (New)	Londonderry and Glasgow	Mar. 5	Apr. 6	May 4
MAURETANIA	Cherbourg and Southampton	Mar. 10	Apr. 7	May 12

List of Later Sailings on Request

THE R.M.S. "CARONIA" will sail on January 15th for a seven weeks' cruise to the
MEDITERRANEAN, EGYPT and the NILE
The most tempting opportunity to make this trip—a CUNARD LINER, CUNARD CUISINE, CUNARD SERVICE and an itinerary planned with only one aim—that of the passengers' enjoyment and comfort.
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For Reservations, Tickets, or other information apply to Thos. Cook & Son, Raymond & Whitcomb Co., American Express Company, any Tourist or Railroad Agent, or to
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TO HAVANA
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Every Saturday
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From HAVANA every Tuesday
FIRST CLASS ONLY
RATE $35 and up, according to location; includes berth & meals.
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PANHANDLE STATE	Jan. 1, Feb. 5
OLD NORTH STATE	Jan. 15, Feb. 19

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S. S. SUSQUEHANNA
Cabin and Third Class Only
Sailing Dec. 30-Feb. 19
Passenger Dept., 45 Broadway, N.Y. 'Phone 1200 Whitehall
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FRENCH LINE
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NEW YORK—HAVRE—PARIS

LA TOURAINE	Dec. 21	Jan. 15	Mar. 12
LA SAVOIE	Dec. 23	Jan. 29	Feb. 26
LEOPOLDINA	Dec. 28	Feb. 16	......
ROCHAMBEAU	Jan. 4	Mar. 8	Apr. 12
LA LORRAINE	Jan. 6	Feb. 5	Apr. 2
FRANCE	Jan. 20	Feb. 17	Mar. 17
CHICAGO	Feb. 15	Mar. 19	Apr. 26

NEW YORK—BORDEAUX
CAROLINE ....Dec. 29
HAMBURG DIRECT
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FREIGHT AND PASSENGER SERVICE.
To VIGO, CADIZ & BARCELONA
R. M. S. Montserrat ....Dec. 28
To CADIZ and BARCELONA
R. M. S. Buenos Aires ....About Jan. 20
R. M. S. Isla De Panay ....About Dec. 31
To VIGO, CORUNA, GIJON and BILBAO
R. M. S. Alfonso XIII ....Jan. 8
To HAVANA and VERA CRUZ
R. M. S. Buenos Aires ....Dec. 21
For Further Particulars Apply to
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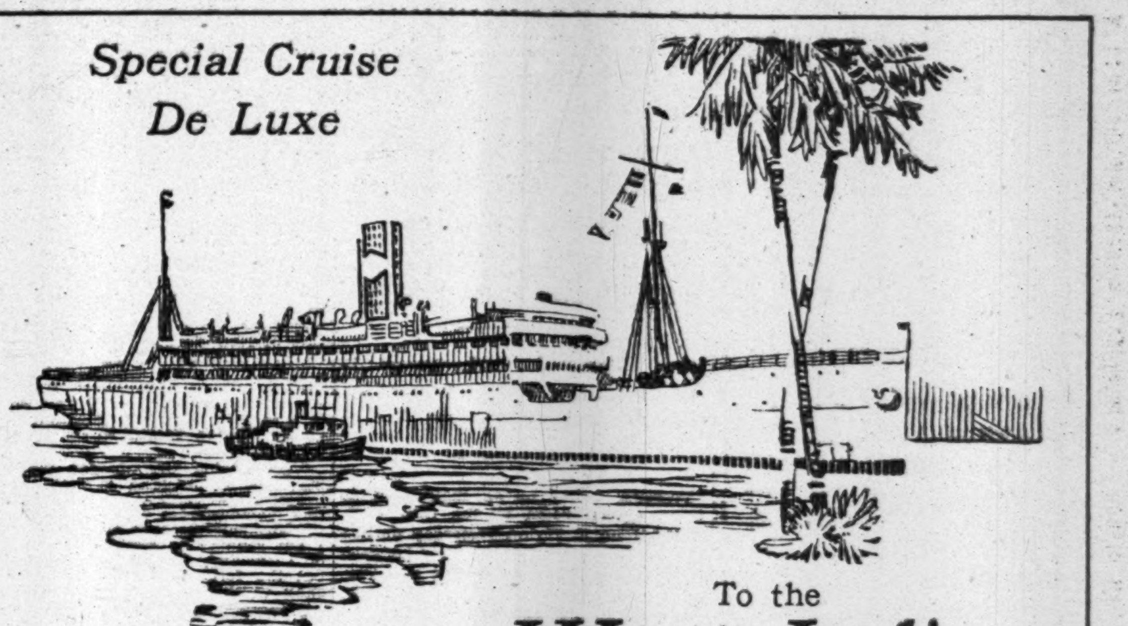

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New S. S. TOLOA (13,500 tons)
One of the newest and largest of the GREAT WHITE FLEET, visiting
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Rates, including shore excursions and all expenses, $450 and up.
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Japan, China—South America—Europe, Mediterranean—California, Honolulu—Bermuda—Florida, Cuba.
Send for Booklet of Tour Desired.

WHITE STAR LINE
Nearby Sailings
BALTIC.......12 Noon Dec. 24 to Liverpool
OLYMPIC.... 1 P. M. Dec. 29 to Cherbourg and Southampton

NEW YORK—CHERBOURG—SOUTHAMPTON

OLYMPIC	1 P. M.	Dec. 29	Mar. 23	Apr. 20
ADRIATIC	12 Noon	Jan. 19	Feb. 16	Mar. 16

New York—Liverpool

Baltic	12 Noon	Dec. 24	—	—
Celtic	12 Noon	Jan. 15	Feb. 26	Apr. 2
Vedic	12 Noon	Jan. 26	—	—
Cedric	12 Noon	—	Feb. 5	Mar. 12

New York via Boston—Azores—Gibraltar Naples—Genoa

Canopic	3 P. M.	Dec. 28	Feb. 19
Cretic	3 P. M.	Jan. 5	Mar. 24

AMERICAN LINE

New York—Cherbourg—Southampton (COMMENCING DEC. 31, N. Y., Plymouth and Cherbourg.)

*Zeeland	12 Noon	Dec. 18	Jan. 22	Feb. 26
*Kroonland	12 Noon	Dec. 31	Feb. 5	Mar. 12
*Lapland	12 Noon	Jan. 8	Feb. 12	Mar. 19
*Finland	12 Noon	Jan. 15	Feb. 19	Mar. 26

*Red Star Line Steamers en route Antwerp.

New York—Hamburg Direct Service

MANCHURIA	12 Noon	Jan. 13	Feb. 24
MONGOLIA	12 Noon	Jan. 27	Mar. 10

RED STAR LINE

New York—Cherbourg—Southampton—Antwerp (COMMENCING DEC. 31, N. Y., Plymouth, Cherbourg and Antwerp.)

Zeeland	12 Noon	Dec. 18	Jan. 22	Feb. 26
Kroonland	12 Noon	Dec. 31	Feb. 5	Mar. 12
Lapland	12 Noon	Jan. 8	Feb. 12	Mar. 19
Finland	12 Noon	Jan. 15	Feb. 19	Mar. 26

New York—Danzig—via Hamburg
Third Class Passengers Only.

Gothland	12 Noon	Jan. 12	Feb. 26

IDEAL WINTER CRUISES
January—February—March—1921—$400 upwards
West Indies—Panama Canal—South America
WHITE STAR LINE S. S. "MEGANTIC"
20,740 Tons Disp.—Largest Steamer to Tropics
25-26 Days Specially Selected Ports of Call
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Regular Express Passenger and Freight Service

S. S. MARTHA WASHINGTON 15,000 Tons	(b) Jan. 1
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FALL RIVER LINE TO BOSTON
FROM PIER 14, N. R., FULTON ST., 5:30 P. M.
NEW LONDON (NORWICH LINE)
Str. lvs. Pier 40, N. R., Houston St., wk. days only, 5:30 P. M.; lvs. Pier 70, E. R., 22d St., 6 P. M.

"The Public Be Pleased"
COLONIAL LINE
To BOSTON and PROVIDENCE
Daily and Sunday at 5 P. M.
Boat leaves Pier 39, N. R., Ft. W. Houston St.
Phone 9491 Spring.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy. In the matter of HARRY BLOOM, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, December 23, 1920, by order of the Court, at 10:30 A. M., at 58 Greene Street, and immediately thereafter at 22 West 19th Street, Borough of Manhattan, assets of the above bankrupt, consisting of middy blouses, desks, chairs, trunks, typewriters, platform scales, fixtures, etc., at 58 Greene Street, and office furniture and fixtures at 22 West 19th Street.
MAX G. COHEN, Assignee.
ARCHIBALD PALMER, Attorney for Petitioning Creditors and Assignee, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ROBERT GILCHRIST & COMPANY, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Friday, December 17, 1920, by order of the Court, at 2:30 P. M., at foot of Livingston Street, City of Elizabeth, N. J., assets of the above bankrupt, consisting of plant of machinery, grinders, mixers, presses, motors, pump engine, belting, shafting, boilers, full line of equipment used in the manufacture of dyes and chemicals.
MAX ROCKMORE, Receiver.
JESSE S. EPSTEIN and HERMAN J. WESTWOOD, Attorneys for Receiver, 2 Rector Street, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.
In the matter of WILLIAM S. EINHORN, doing business as S. EINHORN & SON, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, December 23, 1920, by order of the court, at 10:30 A. M., at 112 Madison Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of ladies' coats, dresses, woolens, silks, satin, trimmings, desks, safe, fixtures, &c.
FREDERICK W. STELLE and REGINALD P. BOYD, Receivers.
MARCUS HELFAND, Attorney for Receiver, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ZOE M. HYER, Bankrupt.—Adrian H. Muller & Son, Auctioneers, will sell at public auction, by order of the Court, Wednesday, December 29th, 1920, at 12:30 P. M., at the Exchange Sales Rooms, Nos. 14-16 Vesey Street, Borough of Manhattan, City of New York, 125 shares of the capital stock of Gotham Silver Company, Inc., assets of the above bankrupt.
WILLIAM L. STOUT, Trustee.
HON. PETER B. OLNEY, Referee in Bankruptcy, 68 William Street, New York City.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MAX BERGER, MORRIS LIEBER and ISIDOR SOLOMON, trading as UP-TO-DATE DRESS HOUSE, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, December 17, 1920, by order of the Court, at 10:30 A. M., at 93 Avenue B, Borough of Manhattan, assets of the above bankrupt, consisting of ladies' suits, dresses, piece goods, machinery, office furniture, fixtures, etc.
SAMUEL FALK, Receiver.
ZALKIN & COHEN, Attorneys for Receiver, 49 Chambers Street, New York.

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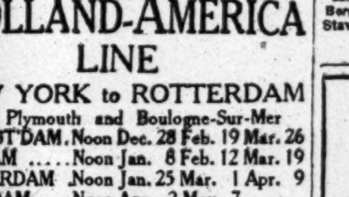

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4-CITY RADIO CIRCUIT OPENED BY HYLAN

Mayor Presses Key Inaugurating Service With Cleveland, Detroit and Chicago.

FELLOW-EXECUTIVES REPLY

Hope Expressed That System Is Forerunner of One Encompassing the World.

Pressing a key on an instrument in his reception room in the City Hall, Mayor John F. Hylan yesterday opened a direct intercity radio service between New York, Cleveland, Detroit and Chicago. The ceremony marked the establishment of a regular commercial wireless system among the four cities, the same system, in fact, that applies to overseas service, and by which messages can be sent at greater speed and less cost, according to the inventor, Professor Emil J. Simon, than by wire.

Representatives of various civic associations and scientific bodies were present as were also Professor Simon, Michael I. Pupin, professor of electrical engineering at Columbia University, and Dr. Lee de Forest, inventor of the wireless telephone. The Mayor, after a brief speech, sent a message to the Mayors of the three other cities, who sent return messages.

Mayor Hylan's message of greeting to the Mayors of the three cities said:

"Permit me to extend to you and through you to the people of your municipality the cordial greetings of the City of New York.

"The opening of an efficient and practical wireless service suitable for the pursuit of commercial affairs between four great cities of this country is a step in the communication system of the United States which cannot be overestimated.

"Conquering the air for the useful purposes of mankind is making rapid progress and each new success still further demonstrates its feasibility.

"May this message of greeting which I am sending to my fellow-Executives of Cleveland, Detroit and Chicago be but the forerunner of messages which shall continue to link us together and eventually encompass the entire United States."

The Mayor of Chicago in his reply to Mayor Hylan's message said:

"The Mayor of Chicago congratulates those who have worked out the wonderful advancement which makes possible this exchange f messages between New York and Chicago by a commercial radio circuit. On behalf of the people of this city I extend to New York's Mayor and the people of the City of New York crrial greetings and best wishe fr their health, happiness and prosperity in the new year. May the spirit of genuine Americanism bind the people of New York and Chicago and our beloved country in a fraternal union that shall continue ever strong in the years to come."

Detroit's Mayor answered:

"On behalf of the citizens of Detroit I accept your greetings by radio telegraph and sincerely trust that this new means of communication may further strengthen the commercial relations which have so long existed between those four great American cities."

From the Mayor of Cleveland came this message:

"Your courteous message by wireless telegraphy received. Permit me to express my appreciation and to extend to you my official greeting on behalf of the City of Cleveland. The receipt of your message and my reply through this medium is in my judgment an important epoch in the advancement of American institutions."

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Taxation Present and Future

THE *Income and Excess Profits Tax for* 1920 *and the Future of Federal Taxation*" was the subject of an address by our Mr. Frank E. Seidman before a Manufacturers' Association.

The address included such facts on the application of the 1920 Income Tax regulations as are usually discussed at personal conferences.

Only a limited number of reprints are available. These will be distributed to executives if request is made on business stationery.

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THE LEAGUE OF NATIONS IN SESSION.

A conspicuous feature of this week's MID-WEEK PICTORIAL is a large double-page etching measuring 1¼ feet by 1¾ feet of the Assembly of the League of Nations in session. It is an interesting picture which is well worth preserving and is ready for a frame. Several of the prominent delegates are designated. There are also two pages of individual delegates' pictures gathering at the Assembly. [illegible] feature of the number, which contains 82 separate etchings illustrating the big news events of the world. On news stands for 10c.—Advt.

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